

FATHER OF BANK PLANK IN STATE

John Schuette Discusses Guaranty Law of Which He Was Originator

PORTLAND, Or., Oct. 12.—John Schuette of Wisconsin, president of the Manitowoc Savings bank, the father of the bank guaranty plan, is a republican, though he believes in the democratic remedy for the banking evils and panics of the country. He is in Portland now on a tour of the country, and he is enthusiastic in his advocacy of the guaranty of bank deposits by the general government.

"Fifty years ago I conceived the idea of guaranteeing bank deposits," said Mr. Schuette, "and I have studied it constantly since that time. It is not a visionary scheme, it is the solution of the banking and the panic questions, and it is bound to come, if not in one way, then in another.

Cure for Panics.
"When I first began to advocate the plan I was hailed by the bankers of the country as an anarchist, now they are beginning to see my way. The guaranty of bank deposits would solve the panic problem. Panics are caused by fear. Men, during panics, do not want their money, but they want to know that it is safe, that they can get it when they ask for it. They fear that the banks will fail, and draw out their balances. The banks cannot stand the runs, the drain upon them, and have to close. People become panic-stricken and the institutions are wrecked, not because the management was dishonest, not because the banks were not normally solvent, but because fear-smitten people make sudden demands which cannot be met because of their suddenness.

"The bank guaranty plan would solve the panic problem because it would give people confidence in the banks. Every one has confidence in the government. If the government was back of the banks the people would feel secure in the promise of the government to meet all demands. They would consider that their money was safe and would allow it to remain on deposit. There would be no runs, no long lines of fear-venezed depositors in front of the banking institutions, and consequently no failures and no panics.

Make Prosperity Permanent.
"Money that is hoarded now would come out into the banks and into circulation. Business would increase and prosperity would be permanent."
"It is the big bankers of the country who are opposing the deposit guaranty plan. These banks have profited by panics, for in such times the people have sought what they considered the safest banks and have chosen the large ones. These men do not want the guaranty plan because it will lose them business.

"If the postal savings banks are created there will be approximately 18,000 government banks in the country. These banks would be the strongest possible competitors with the private banks, and the private banks would have to unite on some insurance plan to meet this competition. The remedy for the bankers themselves then would be to unite in a demand for a deposit guaranty act. This would prevent panics, it would be more satisfactory than the postal savings banks and would prevent the government from going into the banking business. It would prevent panics and bring hoarded money into circulation. The main objections come from a few big bankers whose main argument is that it would encourage reckless banking."

BUTTE FALLS ITEMS

J. I. Paton of Eagle Point is transacting business with Medford merchants.

Ben Parker together with the family of Rev. Mr. Owens are intending to go to the coast.

Wana Parker and family are visiting in the Klamath country.

John Cadzow has removed his stock of furnishing goods to the rear room of the bank building. Mr. Cadzow's father has arrived in Butte Falls on a visit to his son.

Mrs. G. Albert will on Halloween give a grand masquerade ball at the town hall, to be followed by an elaborate supper. Great expectations are entertained of this dance and much interest is already shown in the costumes and attendance.

Tom Gebhart took a load of fine posts to Medford and returned with his winter supplies.

The Baker Bros. are still working on the public road.

The Bradshaw lane is undergoing a thorough repairing and will be put in fine condition.

E. E. Wheeler finds himself very comfortably fixed in the new store of Chas. Hill & Wheeler and in connection with the livery barn are doing a good business.

Hunters from the valley are attached to the section with the hope of securing a men of venison. The deer are far back in the hills and are not easily gotten.

NEW SPECIALISTS SHOULD CLAIM THE ELECTION

PORTLAND, Or., Oct. 12.—A straw vote with an unusual result was taken among the voters on The Dalles City yesterday, coming from The Dalles to Portland. The vote showed Debs 10,000 and Bryan 5. Most of the votes were cast either Taft or Bryan on the list, but the first one giving the honors to the socialist candidate.

ONE NEW PUPIL EACH 4TH DAY

In Ten Years Number of School Children in Jackson Increases to 5,904

In ten years the number of school children in Jackson county have increased 925, or about one new pupil every fourth day, according to a state report on school children.

Though the school population of the state has increased nearly 30,000 in the past ten years, there are a few counties in the state that show an actual loss in number of children during that period. Linn county, for example, has dropped from a school population of 7299 in 1898 to 6568 in 1908. Curry county shows a decrease from 744 to 626 in the same time. Tillamook had 1695 children of school age in 1898, but reports only 1593 in 1908. Douglas county has remained almost stationary in school population.

A number of counties show but a comparatively small increase. Sherman and Gilliam counties report a decrease, but this is due to the fact that Wheeler county has been formed out of portions of those counties in the last ten years. Nearly half of the total increase in school population is due to the increase in Multnomah county.

The forthcoming biennial report of Superintendent of Public Instruction J. H. Ackerman will show the following comparative statistics regarding the number of children in the several counties between the ages of 4 and 20 years in 1898 and 1908:

County	1898	1908
Baker	3,527	5,211
Benton	2,484	2,754
Clackamas	7,742	8,789
Catsop	3,870	4,122
Columbia	2,153	2,905
Coos	3,829	5,985
Crook	1,301	2,980
Curry	744	626
Douglas	5,370	5,372
Gilliam	1,956	1,112
Grant	1,371	1,805
Harney	913	936
Jackson	4,979	5,904
Josephine	2,461	3,038
Klamath	1,114	1,752
Lake	876	1,012
Lane	6,228	9,177
Lincoln	1,423	1,346
Linn	7,209	6,568
Mallheur	1,179	2,170
Marion	9,224	10,638
Morrow	1,502	1,694
Multnomah	23,604	26,587
Polk	3,807	3,949
Sherman	1,161	1,059
Tillamook	1,695	1,593
Umatilla	5,578	6,231
Union	5,155	5,492
Wallowa	1,786	2,630
Wasco	4,989	5,309
Washington	6,131	6,588
Wheeler
Yamhill	4,789	5,634
Totals	130,750	160,042

BROTHER SHOTS BROTHER IN A JEALOUS RAGE

MANASSAS, Va., Oct. 12.—Following a tragedy caused by jealousy, Edward and Allen Fair are dead today as the result of a quarrel.

Edward Fair, jealous of the attention paid his wife by his brother, Allen Fair, yesterday shot the latter and then attempted to shoot his wife. Tucker Posey interfered and received a shot instead of the woman, but was not fatally wounded. Posey then killed the murderer.

The Y. P. S. C. E. of Christian church will give a fine supper Friday evening, October 16. Place announced later. Keep this supper in mind.

40 acres orchard, 23 acres pears and apples; good building; well fenced; one of the finest orchards in the valley.

Good 4-room house, \$750.

Good 6-room house on sewer, \$1700.

Good 5-room house on sewer, \$1500.

For investment—720 acres, all bottom land; new house; good outbuildings; sub-irrigated; would cut up into small tracts; seven miles from railroad.

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Sampson's Spray

Took the Blue Ribbon at the Medford Fair for lime and sulphur solutions.

It is the best and used in the famous commercial orchards of the Rogue River valley.

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MISSION GRILL

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Coffee the Best Nuff Said

City Business Directory

SAVOY THEATER North d'Anjou Street. Latest motion pictures and illustrated songs. Entire change of program Monday, Wednesday and Friday. Admission 10 cents.	T. W. Daily C. E. McComb DAILY & McCOMB Real Estate, Rentals and Loans Ten-acre tracts a specialty. Reference, Jackson Co. Bank Room 33 Jackson Co. Bk. Bldg. Medford	COLVIG & DURHAM Lawyers Office: Medford Bank Bldg. Ground floor.
BIJOU THEATER, W. 7TH ST. Continuous performance every evening of motion pictures and illustrated ballads. Entire change of program Monday, Wednesday and Friday. Admission 10 cents.	ARTHUR E. DAVIS Contracting Electrical Engineer. 210 W. Seventh St., Medford, Or.	Cook Stoves and ranges, Phone 91 MOBENDORFF & WOLF New and Second-Hand Furniture Eads' old stand, 18-20 P St. South Medford, Or.
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EDEN VALLEY NURSERY Home grown whole root trees. N. S. Bennett Medford, Or.	THE ELECTRIC AND FRENCH DRY CLEANING AND PRESSING WORKS W. M. Lane & Son, Props. Opposite Hotel Meade. Medford - - Oregon	FISH MARKET Fresh fish received daily. Oysters in season. Cor. Seventh and E Sts, Medford
Watch this space. MISSION FURNITURE WORKS	WASCHAU & BROWN wish to announce to their patrons that they are located in their new quarters in the Young & Hall building. Billiards, Cigars and Tobaccos.	MEDFORD TEA AND COFFEE HOUSE —Specialists in Teas, Coffees, Extracts, Baking Powder and Spices. We carry all kinds of dinner ware and fancy dishes. 216 W. Seventh St. Medford, Or.
THE EMERICK CAFE The best restaurant in Southern Oregon. W. E. Johnson - - Prop.	M. & E. CANDY KITCHEN We make all our own candies. Martin and Marrow, Props. Corner Seventh and C Streets, Medford, Oregon.	THE HOTEL EMERICK Rooms from 50 cents to \$1.50 per day. All modern conveniences. We solicit your patronage.
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MRS. ED. ANDREWS Voice Culture and Art of Singing Studio at Residence. East Medford. Phone 225	For good bargains in Watches and Jewelry, Pistols, Musical Instruments, go to THE MEDFORD LOAN OFFICE C Street	JOB PRINTING Neatest and best, at short notice —by The Tribune.
S. B. SEELY, M. D. Physician and Surgeon Modern equipped operating rooms X-Ray. Office hours: 10-12, 2-4 p. m. Office in Jackson Co. Bk. Bldg. When others fail, call on	MEDFORD FURNITURE CO. Undertakers Day Phone 353 Night Phones—C. W. Conklin 36 J. H. Butler 148	E. J. BONNER Eye Specialist Office in the Grand Theater Bldg. Phone 35. Seventh and Main

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WE ARE NOT QUOTING A REDUCTION FROM THE REGULAR PRICE ON EVERY ARTICLE HERE. HOWEVER, WE REQUEST THAT YOU COMPARE THE REGULAR SELLING PRICE OF OUR GOODS WITH THE SALE PRICES OF OTHERS.

A HOSIERY BARGAIN

We are reducing the price on a lot of 200 pairs of the celebrated Burson Hose. These are the kind that save the darned yarn; reduced from 35c a pair to..... **25c**

20 YARDS FOR \$1.00

Our bargain lot of 2000 yds. of Class A Gingham is fast disappearing. Offer closes October 15. A regular 16 yards for \$1 seller, now 20 yards for..... **\$1.00**

KID FITTING CORSETS

We are showing several styles of this noted line of corsets. Every woman is familiar with them. Worth \$1.25, now selling for, each..... **\$1.00**

MUNSING UNDERWEAR

This line is noted for its quality. In vests, pants or union suits, for ladies', misses and children. Every garment fully guaranteed. prices from 65c to..... **\$3.50**

GROCERY BARGAINS

Comb honey, such as is usually sold for 15c to 20 per lb., now..... **10c**
12 1-2c Carolina Head Rice..... **10c**
10c A No. 1 Japan Rice..... **8c**

SCHOOL SHOES

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Ladies', misses' and children's. We have received the third large shipment this season of these garments. They are popular. There is a just reason. Priced from \$2.85 to..... **\$27.50**

SUITCASES

Another large shipment of Waxmon's popular Suitcases in all styles, telescoping suitcases, full leather, leather lined, etc., in prices from \$1.85 to..... **\$8.50**

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