

PANIC ON THE STOCK EXCHANGE

NEW YORK, Aug. 25.—The failure of the big brokerage firm of A. O. Brown & Co. for a sum of money possibly estimated as running well above \$1,000,000 sent a nervous thrill through the stock market today.

Coming as a climax to the bewildering trading in last Saturday's market, the suspension created an extraordinary degree of public interest, but it was looked upon by high stock exchange interests as offering an early solution of the tangle growing out of the most remarkable two hours' session the New York stock exchange has had for many years. While there is no question in Wall street this afternoon that the situation created by today's failure can be easily taken care of, there was distinctly a feeling of apprehension lest other firms might unwittingly be drawn into the affair as a result of extensive orders being scattered through the commission houses during Saturday's spectacular operations.

The transactions of A. O. Brown & Co. covered nearly 7 per cent of the trading in the sensational week-end session of the stock market, and it was stated officially by a member of the firm today that the delivery had been made of only 275,000 shares of more than 700,000 shares handled. How many of the outstanding shares represent the dealings of customers and how many were carried on the firm's account it was impossible to learn. The definite statement of the firm's affairs was promised for 5 o'clock by E. F. Buchanan, managing partner, but at 5 o'clock Buchanan stated he desired to consult further with his friends before making an announcement.

The announcement of the failure was made on the stock market at 1:35 p. m., when the market was ranging 1 to 3 points higher than yesterday's closing. There had been heavy buying during the morning hours, presumably on the part of the brokers attempting to fill the uncovered orders of Saturday, and for a time prices were maintained. The market closed heavy and uneasy, however, at a decline. A. O. Brown & Co. were members of several exchanges in this city, Chicago and Cleveland, and had branches in many other eastern cities and in Toronto, Canada. They maintained in this city extensive branch offices in the fashionable hotels and at two uptown addresses. Their principal offices were at 30 Broad street.

The members of the firm included A. O. Brown, Lewis Giner Young, Edward F. Buchanan, Samuel C. Brown and W. Rhea Whitman. Private wires were maintained to all the principal cities. John W. Rhoads, cashier of the firm, was named as assignee, with D. W. Noel as counsel.

When the failure was announced, a member of the firm stated that its affairs were in a badly tangled condition as a result of Saturday's trading, and it was thought best to make an assignment at once.

It is understood that the brokerage firms who were awaiting delivery of the stock became impatient toward noon today and sent word that they would allow but a few more hours of grace. All attempts to secure a further delay were futile and a suspension followed.

The friends of the members of the firm tonight declare that the collapse was due entirely to the closing of the regular channels of business by the extraordinary Saturday trading. Thousands of clerks, it is explained, could not properly enter and transfer three quarters of a million shares handled by the firm Saturday within the space of time allowed by the exchange rules for making deliveries.

MYSTERIOUS MURDER.

LONDON, Aug. 24.—The wife of Major-General C. E. Luard was mysteriously murdered this afternoon in a desolate wood at Seven Oaks, near this city. No trace of the murderer was found, but the motive appears to have been robbery, as valuable rings were taken from the woman's fingers. Mrs. Luard was shot with a revolver, and from the position of the body she apparently faced her assailant, who must have shot her at close range.

BRUTAL CRIME OF SOLDIERS.

DENVER, Colo., Aug. 21.—A News special from Laramie, Wyo., says while every effort has been made by the authorities at Camp Emmet Crawford, the military maneuver grounds, to keep the fact a secret, it is known that an atrocious crime was committed last Sunday by members of the artillery battery, who assaulted a young woman, leaving her bruised and unconscious on the ground. According to the story a noncommissioned officer was escorting the young woman when they were attacked by 22 men of the artillery battery.

The officer was beaten into insensibility with a gun and the unfortunate young woman was dragged to an isolated place and assaulted. After lying half dead for hours the victim of the outrage revived and succeeded in crawling to a house some distance away and told her story.

Twenty-six men who are alleged to

be implicated in the outrage are under arrest and chained together in the camp prison. They are under constant guard to prevent lynching, as the sentiment of the camp is very strong against them.

Six alleged assailants escaped, but three were apprehended at Rawlins today.

MINISTER WAS MURDERED

ESTACADA, Or., Aug. 20.—The news has just been received from Melbourne, Australia, of the death of the Rev. Harold Robinson, who was shot on the veranda of his home by a man named Pincombe, a miner, who is believed to be demented and to nurse a bitter hatred for all who teach religion. The minister occupied a house next to his church.

Shortly after dinner, while Mr. Robinson was walking on the veranda reading a book, the assassin fired the fatal bullet. It passed through his heart, causing almost instant death. His wife rushed to his side only in time to hear him murmur her name. He never regained consciousness.

The murdered had threatened and showed continual dislike to many people. He was commonly feared. Mr. Robinson was a brother to Rev. Albert Robinson, Presbyterian minister at Hillsboro, r. Five years ago he left Australia and came to Oregon, and for several months resided with his brother at Hillsboro. During this time he became a member of the Tualatin Plains Presbyterian church and resolved to enter the ministry. He several times filed appointments for his brother.

In 1904 he returned to Australia with his wife. At the time of his death he was pastor of the church at Blackwood, a town near Melbourne.

When the murderer was arrested his house was searched. It was found to be a regular arsenal. Three rifles, two loaded revolvers and a large quantity of ammunition were found. The funeral of the murdered pastor took place in the quiet little town of Blackwood. The church was crowded with mourners.

HIG HUCKLEBERRY CROP.

Huckleberries are native to numerous mountain wilds in this section and reports of this season's crop now ripening say that it is an unusually heavy one. There are several huckleberry patches in the Dead Indian region east of Ashland. There in the Lake of the Woods section the highly prized fruit grows quite plentifully, and great mountain sides are found covered with the bushes north and west toward the Rogue river side and Huckleberry mountain in that region is a great resort for berrying parties from Rogue river valley and from the Klamath side.—Ashland Tidings.

SENSATION IN SOCIETY.

SAN BERNARDINO, Cal., Aug. 21.—Mrs. Edith Sheldon today sprang a sensation in society circles by bringing an action for divorce against Herbert Sheldon, a wealthy planter of the Coachella valley, charging that he chloroformed her and that he had plotted to take her in a yacht and far out to sea and throw her overboard.

The Sheldons have always stood high in this community. Some months ago Mrs. Sheldon returned here from India, but no suspicion arose that domestic troubles were involved. In her complaint she avers she came here for protection, being afraid her husband would carry out his oft-repeated threat against her life.

Sheldon's side of the story has not yet been told. His attorneys declare he will be able to reply to every charge preferred by his wife. It is understood the suit will be contested merely to protect the large property interests of the husband.

TO FIND NORTH POLE.

HAVRE, Aug. 21.—Acclaimed by a great crowd, including representatives of the government, the steamer Pourquill Pas left here on a voyage of discovery to the south pole.

The expedition is a private one, and is headed by Jean Charcot, who led a similar voyage in 1905.

After reaching Alexander's Land, M. Charcot plans to continue his cruise in a southwesterly direction to explore and define the southern limits of the Pacific ocean and to determine accurately whether or not there is a vast continent extending as far south as the pole itself. The expedition is fitted out for three years.

FIGHT FRUIT TRUST.

ALBANY, Or., Aug. 22.—To fight the fruit "trust" in all its forms, will be the purpose of the Northwest Fruit association, as announced at a meeting held in Albany yesterday afternoon. Organized at Salem Wednesday to enter the prune-packing field this fall, the association will widen its scope and operate canneries or take any other steps necessary to provide competition and protect fruitgrowers. Plans of the association now crystallizing promise a widespread effect on the future fruit culture in Oregon.

Local fruitgrowers enthusiastically endorsed the new association at the meeting yesterday. L. M. Gilbert, president of the association, and Enos Presnall, both of Salem, were the leading speakers. It was announced that fruitgrowers from all parts of Western Oregon are flocking to join the new organization, which is entirely co-operative in plan.

PATTERSON ON SOCIETY

CHICAGO, Aug. 22.—Society is held seamy side out to the gaze of the world in a realistic novel called "A Little Brother of the Rich," by Joseph Medill Patterson, of which an advance copy was shown today.

It is a pitiless light from within the innermost sanctum of Chicago's first families that the author turns upon the lives of the rich and elect.

The writer is the son of R. W. Patterson, the millionaire newspaper publisher, and is a grandson of Joseph Medill. He is a millionaire himself and will be heir to many more millions. His wife is a daughter of Harlow N. Higginbotham, who was Marshall Field's partner.

From birth he has been welcomed to all that Chicago's most exclusive society calls its own. And in this book he tells, from his individual viewpoint, of life as he found it within the narrow barriers that shut the world out and bound that mystic institution, society.

Upon the outer cover of the book, blazoned in garish yellow upon blue, are two hands, palms upward, fingers reaching aloft, and a money bag the quarry. That typifies the main, though not the sole, arrangement of society in the story.

The sweetest ambition of the society man he describes is a desire to walk down Broadway at 2 o'clock in the morning with the most stunning woman on this avenue of nocturnal frolic.

The story centers upon the evolution of the hero, Paul Potter.

The first chapter finds him an Indian youth in love with a country girl and guided by the homely honesty of his environment. He goes to college and is distinguished by athletic genius, becomes the favorite of some millionaire college mates and is patronized.

Stage by stage Patterson traces the development from the plastic model into the finished product—a New York broker, a hardened scoffer of virtue and honor, forgetting the instincts of the simple life and taking up the follies and the vices of the cavaliers' code that rules society as Patterson sees it.

He forgets Sylvia, his country lass and she, driven by reverses to seek work in a large city, also becomes a figure to cry shame at wealth in the story of her efforts to earn a living, underpaid and getting no sympathy from employers, who tell her there are more ways than one whereby a winsome girl may increase her income. She becomes a chorus girl and ceases to depend upon the pay envelope.

One of the rich men, held as typical in this story, recites in the book the following outburst when congratulated upon his return to his Newport home.

"Wilmerding had been striding up and down the polished floor, muttering to himself. 'Home!' he suddenly burst out. 'Home, do you call this home? Do you call it home to live in a marble palace with a woman who would only bear one child—and that one dead—for fear of missing a season and spoiling her figure; who tells you to her face in her tantrums that she only married you for money; would consider you nothing but a combined pearl fishery and diamond mine; who spends her time with—oh, I'm not such a fool as she and everybody else think me. What I know about her would surprise her.'"

TRAGIC END TO QUARREL.

NEW YORK, Aug. 24.—Believing her husband was about to leave her forever, Mrs. Edward H. Hacker committed suicide here by shooting herself.

Her husband, who had had her good-bye after a series of altercations and started from the Hague Court apartment house, where they lived, heard the shot and ran back to their flat. Beholding the lifeless body of his wife, he was overcome with remorse, and locking the door of the apartment, he picked up the revolver with which she had killed herself and ended his own life by shooting himself three times.

When the superintendent of the building and employes broke down the door they found husband and wife dead, Hacker with his arms clasped about his wife's neck and his lips close to her cheek as if he died while trying to kiss her.

For a day and a night Hacker and his wife had been quarrelling. They had been married a little less than two years, and it seems Hacker was insanely jealous of his wife.

Hacker was employed by the McCall Pattern company and is said to have been well-to-do. He is said to have served as a captain in the Spanish-American war.

MORMON WOMEN CONVERTS.

BOSTON, Mass., Aug. 24.—The local board of immigration inspectors today further investigated the cases of about 100 Mormon women converts who arrived yesterday from Europe. As a result of today's examination, 40 girls are held for further inquiry and two were sent back to England.

Plans have been prepared and estimates secured for the buildings which are to be erected on the fair grounds, as well as the fence to inclose the same. The committee that has this matter in charge appears to think that the amount necessary to

complete the undertaking can be raised and that a good fair will be given on the days advertised, October 1, 2 and 3.

Arrangements are now being made for a meeting of the Rogue River Valley Fair association, the organization and plans of which were exclusively mentioned in The Morning Mail, to be held in the course of a few days, and it is expected that active work will begin soon after that.

It is intended to make horse-racing one of the features of the meeting. This will include, running, trotting and relay races. The track is a half-mile one and is in fair condition now, but it will be greatly improved and put in first-class shape before the opening.

Arrangements have also been made with the owners of rigs and automobiles for a fare of 10 cents each way on condition that the road to the grounds be properly watered, and this will no doubt be done.

MUCH LAND GIVEN AWAY.

SALEM, Or., August 24.—Oswald West, member of the railroad commission, has gathered figures and facts regarding the Oregon railroad and wagon road grants that will be of inestimable value to the state. The facts are now being used by Mr. West in a number of addresses he is making on behalf of the Willamette Valley Development league which will hold a congress at Marshfield this week. Mr. West concludes from the facts he has at hand that a graduated land tax should be imposed on the holders of these grants so that they may open for settlement. Until they are he maintains Oregon will continue to be undeveloped.

"About one-tenth of the area of the state has been given to corporations to aid in the construction of rail and wagon roads," said Mr. West.

The grants are as follows:

	Acres.
Oregon & California and Oregon Central R. R.	4,500,000
Oregon Central Military Road company	800,000
Corvallis & Yaquina Bay Wagon Road Company	90,000
Willamette Valley & Cascade Mountain Wagon Road company	850,000
Coos Bay Wagon Road company	115,000
The Dalles Military Road company	685,000
Total	7,000,000

"These figures are based upon the mileage of the several roads, but are not exact as some of the lands were lost to the companies on account of overlaps, adverse decisions, etc.," continued the commissioner.

"These grants have a total area of 11,000 square miles and would make a tract 100 miles square, which is as large or larger than any of the New England states and as large as Maryland and Delaware combined. It is equal to the combined area of Clatsop, Columbia, Tillamook, Washington, Multnomah, Clackamas, Yamhill, Polk, Marion, Linn, Benton and Lincoln counties, or in other words as large as all that part of western Oregon lying north of Lane county and west of the summit of the Cascade mountains."

For Sore Feet.

"I have found Bucklen's Arnica Salve to be the proper thing to use for sore feet, as well as for healing burns, sores, cuts and all manner of abrasions," writes Mr. W. Stone, of East Poland, Maine. It is the proper thing too for piles. Try it! Sold under guarantee at Chas. Strong's drug store; 25 cents.

RURAL CARRIER ARRESTED.

MILTON, Or., Aug. 24.—James Jensen, formerly a rural mailcarrier out of Spokane, was arrested in Freewater yesterday afternoon on an information of a postoffice inspector. It is alleged that Jensen, while working for the government, received from the patrons of the route money with which to purchase money orders, but that he failed to buy the orders, and converted the money to his own use.

Jerome Is Exonerated.

ALBANY, N. Y., Aug. 24.—Richard T. Hand, who was appointed by Governor Hughes to take the testimony and report the findings on the charges filed against District Attorney W. T. Jerome of New York county by a majority of the stockholders' committee of the Metropolitan Street Railway company, today submitted a report to the governor. He finds none of the charges proved and all but one disproved. He recommends the dismissal of the case.

UNION STABLES

Formerly located on Seventh and B Streets have moved one block south on B Street.

Baled Hay and Grain for Sale
General Livery Business

DUNCAN & KOONTZ

Sept. 14-19 | Excursion Trains | Sept. 14-19
Salem, Oregon & Special Rates to Salem, Oregon

Oregon State Fair & Exposition for 1908

The Largest and Best Pacific Coast Fair!

Children Free Monday, Sept. 14, and Saturday, Sept. 19
Reserved Boxes Can Be Had in Advance for the Races

Greatest Exhibit at any Coast Fair
New buildings all completed
Walks and grounds the finest
Free camping for thousands
Agricultural College to hold meetings

Races six days; commence Monday
Free evening entertainments
McElroy's Band and Orchestra
Prominent men will speak
Fancy stock shown daily

Complete Program for Six Days; Two Great Shows Day and Night; Something Doing Every Hour

One Hundred Thousand Oregon People Attend the Fair and Are Better for It

Low Rates; a Week of Profit for You and Enjoyment for the Family; summer school for all

COME! COME!

HIGHWAYMAN ROBS STAGE

LAKE HOTEL, Yellowstone Park, Aug. 24.—The greatest stage hold-up in the west for many years, at least in the number of coaches held up, occurred today within the boundaries of Yellowstone Park. The work was done by a lone highwayman and the passengers were absolutely helpless in his hands, as no guns are permitted in the park to be drivers or tourists.

It is estimated from the statements of passengers that something like \$2000 in cash was obtained, drafts worth \$10,000 and other papers and transportation, besides a rich haul in watches and jewelry. In all, 21 coaches left the upper Geysers this morning. The highwayman was encountered about five miles further on at a lonely point along the banks of a creek which was lined with bushes.

The first lot of coaches, numbering seven, and following each other closely, passed the place unharmed. After the first of the second lot of eight coaches came along, the highwayman stepped from the bushes and ordered the driver to stop. The robber did not molest this driver or any of the other drivers.

On the first seat sat F. Drew of Orlando, Fla., and his stepson, P. H. Caskin. Drew, when ordered, handed over what he had, amounting to \$90. The Caskin boy, a lad of 18, was ordered to dismount and hold the man's sack. This he did, at the point of a gun, all along the line of eight coaches.

In one of the coaches, Forrest Stevens of Wilkesbarre, Pa., gave a nervous laugh which seemed to enrage the hold-up man. Stevens was ordered to dismount and also accompany the highwayman. When he got out he started to go around the rig, but was summarily ordered to come back, and got a whack over the head with the barrel of a rifle for his pains.

When the last of the eight coaches reached the highwayman he remarked that he had a good mind to shoot Stevens, and, by the way, did fire a shot over his head. Then both Stevens and Caskin were ordered back to their rigs and the drivers were ordered to move on.

These eight coaches had barely gone when three more came along, and these were gone through in a like manner. In one of these coaches M. L. Walker, an Oklahoma banker,

Capital Business College

Prepares young people for bookkeepers, stenographers, correspondents and general office work. The development of the Northwest will afford openings for thousands in the next few years. Prepare now. Send for catalogue.

SALEM, ORE., W. I. STALEY, Prin.

TO STOP CIGARETTES.

Representative-elect Charles McDonald of Multnomah county has drafted a bill which he will introduce at the legislature next winter, having for its purpose the utter extermination of the "coffin tack" in the Beaver state. Even substitutes for cigarettes will be placed under the ban, and any one caught giving or selling "the makings" will be subject to fine, and if the fine is not paid, then off to prison he (or she) must go.

Conservative statistics show that 500,000 cigarettes are smoked daily in Oregon. The figure may reach 800,000, for the 500,000 daily consumption is based on 40 per cent of the voters smoking only 10 of the "tacks" a day, and any cigarette smoker will confess that ten "cigs" is a niggardly allowance, and should be 20 or 30. Then, again, more than 40 per cent of the voters use cigarettes and many who are not voters are heavy customers. The "makings" sold in this state in a week run into several thousand dollars.

Forest Fire Raging.

What may prove to be a very destructive forest fire is reported to be raging in the timber on Upper Rogue river, between the McAndrews ranch and the J. H. Stewart place. Dillon Hill went there early this morning to investigate. A message was received yesterday by Mr. Dutton, who was returning from Crater lake, where he had been with a load of supplies for the hotel there.

Horses Died From Thirst.

W. J. L. Anderson met with an unpleasant surprise when he went out to his ranch a few days ago. He left four head of horses in a field on the ranch when he left there, four weeks ago, and at that time there was ample water running in a creek in the field, but when he returned this week he found the creek dry and three of the four horses dead from thirst. One of these was a blooded brood mare, sister of the stallion Tybald, and the other three were her colts.

BRIDE LEAPS TO DEATH.

HERRINGSDORF, Prussia, Aug. 22.—The bride of a week of Professor Rudolf Spitzer, of Sternberg-Mecklenberg-Schwerin, yesterday, threw herself from the top of the Bismarck tower here, falling 1200 feet to the bottom of the cliffs upon which the tower is built. The couple came here on their honeymoon.

The woman left a note addressed to her husband asking his forgiveness, and requesting that he marry another woman with whom he could be more happy. Prior to their marriage the professor had been engaged for ten years.