

# Farm Market Report

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## Cattle Market Reports

Compiled by USDA Market News Service • Oklahoma City-Des Moines-St. Joseph, Mo.-Moses Lake, Wash.

**Note: This will be the last National Feeder Cattle Summary for 2016.**

**NORTHWEST DIRECT CATTLE (USDA Market News)**  
Moses Lake, Wash.  
Dec. 23

This week	Last week	Last year
2,000	4,050	Holiday

Compared to Dec. 16: Stocker and feeder cattle firm in a light pre-holiday test. Trade slow to moderate with good demand. The feeder supply included 68 percent steers and 32 percent heifers. Near 100 percent of the supply weighed over 600 lbs.

Prices are FOB weighing point with a 1-4 percent shrink or equivalent and with a 5-12 cent slide on calves and a 3-8 cent slide on yearlings. Delivered prices include freight, commissions and other expenses. Current sales are up to \$14 days delivery.

Feeder Steers: Medium and Large 1: Current FOB Price: 600-700 lbs. \$123 Idaho; 700-750 lbs. \$121.50-128 Idaho-Washington. Current Delivered Price: 600-700 lbs. \$135 Idaho; 750-800 lbs. \$132 Idaho; 850-900 lbs. \$128 Idaho. Large 1: 950-1000 lbs. 120-130 Idaho. Future Delivery Delivered Price: 800-850 lbs. \$121-128 for January-February Idaho.

Feeder Heifers Medium and Large 1: Current

FOB Price: 700 lbs. \$121 Washington-Oregon. Current Delivered Price: 650-700 lbs. \$125 Idaho; 700-750 lbs. \$125 Idaho; 850 lbs. \$118 Idaho. Large 1: 900-950 lbs. \$112 Idaho. Future Delivery Delivered Price: 750-800 lbs. \$122 January-February Idaho.

**NATIONAL FEEDER AND STOCKER CATTLE (Federal-State Market News)**  
St. Joseph, Mo.  
Dec. 23

This week	Last week	Last year
75,300	299,900	Holiday

Compared to Dec. 16: A lighter run of feeder cattle selling at auctions this week with many auctions taking this and next week off due to the Christmas holiday.

Of those auctions that did have sales this week, steers and heifers sold steady to \$3 higher compared to last week. South Dakota, Nebraska and Missouri account for nearly half of the auction receipts this week as producers want to take advantage of the run-up in prices before the tax bills come due.

Many producers waited for the market to rebound after the freefall from late August through October and into November somewhat.

Packers were in the holiday spirit on Thursday this week as they paid \$115-116 on live sales, \$3-4 more than last week in the Southern Plains.

On Wednesday this week in Kearney, Neb., at Huss-Platte Valley, two loads of 934 lb. steers sold at \$142.35 and a load and a half of 900 lb. heifers sold at \$131.

Feedyard managers are trying to hit the board positions before June gets to be the front month. Currently there is a \$9 plus difference between the April and June contracts.

Looking out front, October 2017 Live Cattle closed around \$100 today, over \$8 higher than the low (\$1.75) for the contract on Oct. \$13, 2016.

The Cattle on Feed Report was released Friday morning with Dec. \$1 reported at 99 percent. Placements at \$115 percent and Marketings at \$117 percent with Placements being a touch higher and the rest coming close to industry analyst estimates.

On the Cold Storage report released this morning, total red meat supplies in freezers were down 8 percent from the previous month and down 4 percent from last year. Total pounds of beef in freezers were down slightly from the previous month but up 4 percent from last year, yet it still was the record high for the month of November at 531.5 million pounds. Here's to having a standing rib roast on the dinner table on Sunday.

Frozen pork supplies were down \$13 percent from the previous month and down 7 percent

from last year.

Auction volume this week included 53 percent weighing over 600 lbs. and 40 percent heifers.

**AUCTIONS**  
**WASHINGTON** 1000. 68 pct over 600 lbs. 59 pct heifers. Steers: Medium and Large \$1-2 750-800 lbs. \$121.23.

**DIRECT**  
**This week Last week Last year**  
22,200 59,300 Holiday

**SOUTHWEST** (Arizona-California-Nevada) 500. No cattle over 600 lbs. No heifers. Holsteins: Large 3 300 lbs. \$120 Current Del.

**NORTHWEST** (Washington-Oregon-Idaho) 2000. 100 pct over 600 lbs. 32 pct heifers. Steers: Medium and Large 1 Current FOB Price 600-700 lbs. \$123 Idaho; 700-750 lbs. \$121.50-128 Idaho-Washington. Current Delivered Price 600-700 lbs. \$135 Idaho; 750-800 lbs. \$132 Idaho; 850-900 lbs. \$122 Idaho. Large 1 950-1000 lbs. \$120-130 Idaho. Future Delivery Delivered Price 800-850 lbs. \$121-128 for January-February Idaho.

Heifers: Medium and Large 1 Current FOB Price 700 lbs. \$121 Washington-Oregon. Current Delivered Price 650-700 lbs. \$125 Idaho; 700-750 lbs. \$125 Idaho; 850 lbs. \$118 Idaho. Large 1: 900-950 lbs. \$112 Idaho. Future Delivery Delivered Price 750-800 lbs. \$122 January-February Idaho.

## Milk and Cream Reports

**FLUID MILK AND CREAM REVIEW - WEST (USDA Market News)**  
Madison, Wis.  
Dec. 22

In California, farm milk production is higher, in line with seasonal trends. Sales into Class 1 are trending noticeable lower as most educational institutions will be closed during the winter break.

Therefore, milk is becoming more available for cheese manufacturing. With many Class 1 processing facilities shutting down throughout the holiday weekend, balancing plants are expected to be actively processing milk.

Pacific Northwest milk production remains seasonally strong. Bottling demand has decreased due to educational institutions taking their winter breaks, but industry contacts expect that draw to resume late next week or early the following week.

In the interim, a lot of the now liberated milk is finding its way into manufactured dairy product lines. The recent cold snap in the mountain states of Idaho, Colorado and Utah may have depressed milk production a small amount as cows use their energy to keep comfortable, but so far milk production has exceeded expectations and maintained a steady, solid level.

Dairy farmers report good quality feed and in good amounts. Manufacturers have plenty of milk available to them. In most cases, there is enough

processing capacity to absorb the milk and not many loads of milk leave the state or immediate region.

Depending on use and location, a few spot loads of milk are getting moved at slightly below Class III prices.

According to the DMN National Retail Report-Dairy for the week of Dec. 16-22, the national weighted average advertised price for one gallon of milk is \$2.92. The weighted average regional prices in the Southwest and Northwest are \$1.99 and \$1.77, respectively.

Heavy volumes of Western condensed skim are clearing into NDM and MPC processing and are expected to be higher during the upcoming holiday weekend. Condensed skim utilization for cheese fortification is active.

With weaker cream demand from sour cream, eggnog, and cream cheese processors, cream is becoming more available for butter making. Some manufacturers are trying to clear heavy cream volumes into churns.

Multiples are steady to lower, ranging from 1.04 to 1.17. Market participants are anticipating lower cream premiums in the next few weeks.

The NASS Milk Production report noted November 2016 milk production in the 23 selected states was 16.1 billion pounds, 2.6 percent above a year ago.

## Hay Market Reports

Compiled by USDA Market News Service • St. Joseph, Mo.-Portland

**Note: This will be the last reported Market Report for 2016. The next Market Report will be Jan. 13, 2017.**

Hay prices are dollars per ton or dollars per bale when sold to retail outlets. Basis is current delivery FOB barn or stack, or delivered customer as indicated.

Grade guidelines used in this report have the following relationship to Relative Feed Value (RFV), Acid Detergent Fiber (ADF), TDN (Total Digestible Nutrients), or Crude Protein (CP) test numbers:

Grade	RFV	ADF	TDN	CP
Supreme	185+	<27	55.9+	22+
Premium	170-185	27-29	54.5-55.9	20-22
Good	150-170	29-32	52.5-54.5	18-20
Fair	130-150	32-35	50.5-52.5	16-18

**WASHINGTON-OREGON HAY (Columbia Basin) (USDA Market News)**  
Moses Lake, Wash.  
Dec. 23

This week FOB	Last week	Last year
4,800	3,500	Holiday

Compared to Dec. 16: All grades of export and domestic alfalfa in a light test. Trade slow with light to moderate demand. Some producers and exporters are liquidating hay supplies to generate cash flow. Retail/Feedstore not tested this week. Demand remains good.

	Tons	Price
Alfalfa Mid Square	Prem./Sup.	3200 \$115-115
	Fair/Good	1000 \$55
	Export/Utility	600 \$50

**OREGON AREA HAY (USDA Market News)**  
Portland, Ore.  
Dec. 23

This week FOB	Last week	Last year
1572	2415	Holiday

Compared to Dec. 16: Prices trended generally steady in a limited test compared to week ago prices. Most demand lays with the retail/stable hay. According to some producers, horse owners prefer lower sugar, higher protein hay. The recent snows slowed movement as trucks couldn't get to the farms to get loaded.

	Tons	Price
CROOK, DESCHUTES, JEFFERSON, WASCO COUNTIES		
Alfalfa Small Square	Premium	26 \$211
Orchard Grass Small Square	Premium	20 \$220
Orchard/Brome Grass		
Small Square	Premium	25 \$225
Meadow Grass Small Square	Premium	25 \$200
Teff Small Square	Good/Prem/	5 \$180
EASTERN OREGON		
Alfalfa Large Square	Good/Prem.	30 \$140

## Grain Market Reports

Compiled by USDA Market News Service • Portland

Grains are stated in dollars per bushel or hundredweight (cwt.) except feed grains traded in dollars per ton. National grain report bids are for rail delivery unless truck indicated.

**PORTLAND GRAIN (USDA Market News)**  
Portland  
Dec. 22

**PACIFIC NORTHWEST MARKET SUMMARY**  
Cash wheat bids for December delivery ended the reporting week on Thursday, Dec. 22, were mixed compared to last week's noon bids for December delivery.

March wheat futures ended the reporting week on Thursday, Dec. 22, lower as follows compared to last week's closes: Chicago wheat futures were 12.25 cents lower at \$3.97, Kansas City wheat futures were 4.75 cents lower at \$4.08 and Minneapolis wheat futures trended 3 cents lower at \$5.35. Chicago March corn futures trended 9.25 cents lower at \$3.4725 and January soybean futures closed 34.50 cents lower at \$9.9450.

Bids for US 1 Soft White Wheat delivered to Portland in unit trains or barges during December for ordinary protein trended 5.25 to 12.25 cents per bushel lower compared to week ago prices for the same delivery period at \$4.42-4.55. Some exporters were not issuing bids for nearby delivery.

White club wheat premiums were zero to 25 cents per bushel over soft white wheat bids this week and last week.

One year ago bids for US 1 Soft White Wheat any protein for December delivery by unit trains and barges to Portland were not available and bids for White Club Wheat were also not available.

Forward month bids for soft white wheat ordinary protein were as follows: January and February \$4.42-4.55, March \$4.32-4.55 and April \$4.38-4.52.

One year ago, forward month bids for soft white wheat for any protein were as follows: January, February and March 4.7175-5.45 and April not available.

Bids for US 1 Soft White Wheat guaranteed maximum 10.5 percent protein during December trended 15.25 to 15.25 cents per bushel lower than week ago prices for the same delivery period at \$4.42-4.50. Some exporters were not issuing bids for nearby delivery.

White club wheat premiums for guaranteed maximum 10.5 percent protein soft white wheat this week were zero to 25 cents per bushel over soft white wheat bids this week and last week.

One year ago bids for US 1 Soft White Wheat guaranteed maximum 10.5 percent protein for December delivery by unit trains and barges to Portland were \$6.2675-6.50 and bids for White Club Wheat were \$8.08-8.21.

Forward month bids for soft white wheat guaranteed 10.5 per-

cent proteins were as follows: January and February \$4.47-4.50, March \$4.32-4.50, and April \$4.38-4.55.

One year ago, forward month bids for soft white wheat for any protein were as follows: January \$6.2175-6.60, February and March \$6.2675-6.60 and April \$6.34-6.60.

Bids for 11.5 percent protein US 1 Hard Red Winter Wheat for December delivery were mixed, from 4.75 cents lower to 0.25 of a cent per bushel higher compared to last week's noon bids for the same delivery period. Some exporters were not issuing bids for nearby delivery.

This week, bids were as follows: December \$4.78-5.03, January and February \$4.93-5.03, March \$4.98-5.03 and April \$5.0450.

Bids for non-guaranteed 14.0 percent protein US 1 Dark Northern Spring Wheat for Portland delivery during December were mixed, from 3 cents lower to 2 cents per bushel higher than last week's noon bids for the same delivery period. Some exporters were not issuing bids for nearby delivery.

This week, bids for non-guaranteed 14 percent protein were as follows: December \$6.40-6.60, January, February and March \$6.35-6.60 and April \$6.4250-6.5750.

**COARSE FEEDING GRAINS**  
Bids for US 2 Yellow Corn delivered full coast Pacific Northwest-BN shuttle trains for December delivery trended mixed from 6.25 cents lower to 3.75 cents higher at \$4.3525-4.4225. Some exporters were not issuing bids for nearby delivery. Forward month corn bids were as follows: January \$4.3525-4.4125, February \$4.3525-4.4025, March \$4.3325-4.3925, April and May \$4.29-4.30.

Bids for US 1 Yellow Soybeans delivered full coast Pacific Northwest-BN shuttle trains for December delivery trended 19.50 to 21.50 cents lower at \$10.9450. Some exporters were not issuing bids for nearby delivery.

Forward month soybean bids were as follows: January \$10.8750-10.9150, February \$10.87-10.91 and March \$10.79. Bids for US 2 Heavy White Oats for December delivery trended steady at \$3.2650 per bushel.

**PACIFIC NORTHWEST EXPORT NEWS**  
Outstanding U.S. white wheat export sales as of Dec. 15 for the marketing year beginning June 1, 2016 and ending May 31, 2017, in 1000 MT, totaled 1094.0 thousand MT compared to 1008.3 thousand MT one year ago.

Outstanding white wheat export sales for the 2016-2017 marketing year were to the following countries in 1000 MT: South Korea 163.2, Philippines 151.4, Japan 89.2, Thailand 75.5, China 30.0, Guatemala 19.4, Taiwan 17.5, Indonesia 12.0, El Salvador 6.4, Burma 3.6, Vietnam 2.1, Canada 1.1, Hong Kong 0.5, Nigeria 0.4 and total unknown 517.0.

Accumulated white wheat export shipments as of Dec. 15, 2016,

	Utility/Fair	200	\$80
Alfalfa/Orchard Mix Small Square	Premium	15	\$165
Timothy Grass Large Square Small Square	Fair	35	\$100
	Premium	3	\$185
Triticale Large Square	Good	30	\$85
Barley Straw Small Square	Utility	5	\$50

	Supreme	33	\$225
Alfalfa Large Square	Export	400	\$170
	Prem./Sup.	200	\$180
Small Square	Premium	30	\$185
	Good	50	\$150
Oat Large Square	Good/Prem.	150	\$80
Barley/Triticale Large Square	Good/Export	200	\$85

**LAKE COUNTY**  
Alfalfa Large Square  
Supreme 33 \$225  
Export 400 \$170  
Prem./Sup. 200 \$180  
Premium 30 \$185  
Good 50 \$150  
Good/Prem. 150 \$80  
Good/Export 200 \$85

**IDAHO HAY (USDA Market News)**  
Moses Lake, Wash.  
Dec. 23

This week FOB	Last week	Last year
4400	1200	Holiday

Compared to Dec. 16: Feeder grade alfalfa and export quality Timothy hay steady in a light test. Trade remains slow with light to moderate demand as the upcoming holidays have many interests waiting until after the first of the year to resume business.

Retail/feed store/horse Timothy hay steady with good demand from back east interests. All prices are dollars per ton and FOB the farm or ranch unless otherwise stated.

	Tons	Price
Alfalfa Mid Square	Fair	200 \$60
Timothy Grass Mid Square	Premium	900 \$200
	Fair/Good	900 \$120
Timothy Grass Small Square	Premium	900 \$200
	Fair/Good	900 \$120
	Good	100 \$45

**CALIFORNIA HAY (USDA Market News)**  
Moses Lake, Wash.  
Dec. 23

This week FOB	Last week	Last year
2350	3000	Holiday

Compared to Dec. 16: All classes traded steady with moderate demand. According to the U.S. Drought Monitor, California weathered some impressive storms, although high-elevation snowpack continues to lag normal for this time of year. According to the California Department of Water Resources, the average water content of the Sierra Nevada snowpack stood at 5 inches on Dec. 20 — roughly two-thirds of average but less than 20 percent of the

typical April 1 peak.

At the same time, basin-average precipitation since Oct. 1 in the Sierra Nevada watersheds has totaled roughly 150 to 200 percent of normal. Some of the discrepancy is due to the barrage of "warm" storms that hit Northern California during October.

Despite the lagging snowpack, there has been ongoing drought recovery in much of Northern California. Areas not dependent on snowpack, such as California's northern coastal ranges, have seen the greatest recovery from long-term drought.

Even before December's precipitation, California's 154 reservoirs held 116.5 million acre-feet of water by Nov. 30, an improvement of nearly 7.6 million acre-feet from a year ago. The end-of-November statewide storage was 88 percent of the historic average for this time of year of 21.1 million acre-feet.

**REGION 1: NORTHERN INTERMOUNTAIN**  
Includes the counties of Siskiyou, Modoc, Shasta, Lassen, and Plumas.

Alfalfa	Prem./Sup.	250	\$160
	Premium	75	\$200
	Good/Prem.	350	\$140
	Good	200	\$120
	Premium	50	\$260
	Good/Organic	250	\$120

**Orchard Grass Wheat**  
Premium 125 \$192

**REGION 2: SACRAMENTO VALLEY**  
Includes the counties of Tehama, Glenn, Butte, Colusa, Sutter, Yuba, Sierra, Nevada, Placer, Yolo, El Dorado, Solano, Sacramento.

**Alfalfa**  
Premium 125 \$192

**REGION 3: NORTHERN SAN JOAQUIN VALLEY**  
Includes the counties of San Joaquin, Calaveras, Stanislaus, Tuolumne, Mono, Merced and Mariposa.

Alfalfa	Supreme	25	\$268
	Prem./Sup.	25	\$200
	Premium	25	\$210
	Retail/Stable	25	\$228
	Fair/Del	50	\$150
	Good/Del	50	\$103

**Oat**  
REGION 4: CENTRAL SAN JOAQUIN VALLEY  
Includes the counties of Madera, Fresno, Kings, Tulare, and Inyo. No New Sales Confirmed.

**REGION 5: SOUTHERN CALIFORNIA**  
Includes the counties of Kern, Northeast Los Angeles, and Western San Bernardino.

Alfalfa	Premium	200	\$190
	Good/Prem.	200	\$115
	Export	200	\$142
	Old Crop	100	\$115

**REGION 6: SOUTHEAST CALIFORNIA**  
Includes the counties of Eastern San Bernardino, Riverside, and Imperial.

Alfalfa	Premium	150	\$135
	Good/Prem.	200	\$115
	Export	200	\$142
	Old Crop	100	\$115

**Alfalfa**  
REGION 6: SOUTHEAST CALIFORNIA  
Includes the counties of Eastern San Bernardino, Riverside, and Imperial.

Alfalfa	Premium	150	\$135
	Good/Prem.	200	\$115
	Export	200	\$142
	Old Crop	100	\$115

**Alfalfa**  
REGION 6: SOUTHEAST CALIFORNIA  
Includes the counties of Eastern San Bernardino, Riverside, and Imperial.

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