Farm Market Report

Farmers adjust to downturn

By DAVID PITT
Associated Press

MAXWELL, Iowa (AP) — Pale green and 8 feet tall, tightly packed corn stalks reach to the horizon throughout the Midwest in what is likely to be the biggest harvest the U.S. has ever seen.

Aside from a sense of pride in breaking the previous record by nearly a billion bushels, farmers won't benefit. They'll lose money on virtually every cob.

It'll be the third consecutive year in which most corn farmers will spend more than they'll earn. The growing has been too good and the resulting glut of corn depressed prices to a decade-low. It's a similar story for soybeans, the second most common Midwest crop.

As a result, farmers are cutting costs, dipping into savings or going farther into debt. Federal crop insurance and payments that help protect farmers when prices fall too low offer some protection, yet many farmers and their spouses supplement income with off-the-farm jobs. The drop in farm profits raises questions about agriculture's boom-and-bust cycles and why people adhere to what at times is seemingly not a sustainable business model.

"I am 67 years old and when we examined my Social Security records recently, I had a 12-year stretch when I didn't pay myself one single dime," said Wayne Humphreys, who grows corn and soybeans and raises hogs in southwest Iowa. "We lived on my wife's salary. Everything else went to the farm."

Corn and soybean prices reached their height in 2012 but have since plunged, resulting in a 42 percent drop in farm income. For the nation's roughly 2 million family farms, the average household income will be $118,890, but only about a fifth will come from the farm, the U.S. Department of Agriculture said recently.

"Typically, this time of year the dealership would be talking to me about getting a new planter, and they have talked to us and we told them we're going to pass," said Joe Steinkamp who farms corn, soybeans and occasionally wheat near Evansville, Indiana. "Obviously we're concerned and we're watching our pennies as we go."

To get by, nearly a third of U.S. farms have to borrow money, and borrowing has increased because farmers need to finance operating costs and near-historic low interest rates make borrowing inexpensive. But banks are reporting an increase of past-due loans, an indication that borrowers are struggling to repay in a time of tight profit margins.

Hay Market Reports

Compiled by USDA Market News Service • St. Joseph, Mo.-Portland

Hay prices are dollars per ton or dollars per bale when sold to retail outlets. Basis is current delivery FOB barn or stack, or delivered customer as indicated.

Grade guidelines used in this report have the following relationship to Relative Feed Value (RFV), Acid Detergent Fiber (ADF), TDN (Total Digestible Nutrients), or Crude Protein (CP) test numbers:

Grade	*RFV*	*ADF*	*TDN*	*CP*
Supreme	185+	<27	55.9+	22+
Premium	170-185	27-29	54.5-55.9	20-22
Good	150-170	29-32	52.5-54.5	18-20
Fair	130-150	32-35	50.5-52.5	16-18
Utility	<130	36+	<50.5	<16

WASHINGTON-OREGON HAY
(Columbia Basin)
(USDA Market News)
Moses Lake, Wash.
Sept. 9

This week FOB	*Last week*	*Last year*
5,450	30,305	8,310

Compared to Sept. 2: All grades of export Alfalfa steady in a light test. Domestic Alfalfa not tested this week as most interests are busy with silage harvest. Trade slow with light demand as exporters await the news of the ocean shippers. The Annual National Hay Association convention will be held next week, Sept. 14-17 in Pasco, Wash. Retail/Feedstore steady in a light test. Demand remains good.

		Tons	*Price*
Alfalfa Mid Square	Premium	2000	$140
	Good/Prem.	2000	$135
Export			
Alfalfa Small Square	Premium	50	$230
Timothy Grass Mid Square	Premium	700	$180-210
	Good/Prem.	200	$170
Wheat Straw Mid Square	Good	500	$35

OREGON AREA HAY
(USDA Market News)
Portland, Ore.
Sept. 9

This week FOB	*Last week*	*Last year*
9,968	2,407	2,471

Compared to Sept. 2: Prices trended generally steady compared to week ago prices. Most demand lays with the retail/stable hay. According to some producers, horse owners are starting to prefer lower sugar, higher protein hay. Many hay producers are selling or have already sold most of their first and second cutting hay, and are working on later cutting(s) resulting in higher volumes of hay moving.

		Tons	*Price*
CROOK, DESCHUTES, JEFFERSON, WASCO COUNTIES			
Alfalfa Small Square	Premium	25	$200
Orchard Grass Mid Square	Premium	53	$225-235
Small Square	Premium	72	$230-250
Orchard/Bluegrass Small Square	Premium	50	$230
Barley Large Square	Good	60	$130
Grass Mix Five-Way Large Square	Fair/Good	20	$180
Small Square	Premium	20	$260
	Good	7	$230
EASTERN OREGON			
Alfalfa Large Square	Supreme	300	$140
HARNEY COUNTY			
Alfalfa Large Square	Premium	123	$160-180
		500	$165
Export			
KLAMATH BASIN			
Alfalfa Mid Square	Fair	200	$105
Small Square	Premium	250	$170
LAKE COUNTY			
Alfalfa Large Square	Supreme	170	$180
	Premium	140	$175
		4500	$170
	Good/Prem.	2000	$165
	Good	1000	$150
Small Square	Supreme	10	$240
	Premium	30	$185
Alfalfa/Oat/Barley Mix Large Square	Good	60	$120
Alfalfa/Oat Mix Small Square	Good	20	$125
Triticale Large Square	Good	350	$75
Grass Small Square	Good	8	$150

HARNEY COUNTY: No new sales confirmed.

IDAHO HAY
(USDA Market News)
Moses Lake, Wash.
Sept. 9

This week FOB	*Last week*	*Last year*
1,300	800	14,630

Compared to Sept. 2: All grades of Alfalfa weak in a light test. Trade very slow with light demand as large supplies remain a hindrance to the market. Dairies are busy with silage harvest. Retail/feed store/horse not tested this week.

		Tons	*Price*
Alfalfa Mid Square	Supreme	500	$120
	Fair/Good	800	$80

CALIFORNIA HAY
(USDA Market News)
Moses Lake, Wash.
Sept. 9

This week FOB	*Last week*	*Last year*
16,030	7,680	10,471

Compared to last week: All classes traded steady. Demand moderate. According to the U.S. Drought Monitor, during the past week, average temperatures were below normal across California, most of the Great Basin, Northern Rockies, and western portions of the Southwest while areas east of the Continental Divide were slightly above normal.

REGION 1: NORTHERN INTERMOUNTAIN
Includes the counties of Siskiyou, Modoc, Shasta, Lassen, and Plumas.

		Tons	*Price*
Alfalfa	Supreme	350	$175
		350	$180
	Prem./Sup.	325	$165
	Premium	1500	$165
	Fair/Good	650	$110-120
	Fair	250	$110
		500	$95
Alfalfa/Orchard Mix	Premium	275	$220
Orchard Grass	Premium	300	$170
		150	$150
Wheat Straw	Good	200	$75
		200	$100
Contracted			

REGION 2: SACRAMENTO VALLEY
Includes the counties of Tehama, Glenn, Butte, Colusa, Sutter, Yuba, Sierra, Nevada, Placer, Yolo, E Dorado, Solano, Sacramento.

Alfalfa			
	Prem./Sup.	250	$175
	Premium	250	$150
		175	$150-180
	Good/Prem.	200	$135-145
	Good	500	$125
	Fair/Good	250	$100-110
	Fair	200	$105-110
		25	$130 Del
Orchard Grass	Premium	125	$170-180
Sudan	Premium	100	$60
Rice Straw	Good	125	$75

REGION 3: NORTHERN SAN JOAQUIN VALLEY
Includes the counties of San Joaquin, Calaveras, Stanislaus, Tuolumne, Mono, Merced and Mariposa.

Alfalfa	Supreme	250	$190
		1100	$235
	Prem./Sup.	250	$205
	Premium	100	$215
		1500	$216
	Good/Prem.	75	$200
	Fair	475	$105
		25	$140
		80	$135

REGION 4: CENTRAL SAN JOAQUIN VALLEY
Includes the counties of Madera, Fresno, Kings, Tulare, and Inyo.

Corn	Good	0	$40

REGION 5: SOUTHERN CALIFORNIA
Includes the counties of Kern, Northeast Los Angeles, and Western San Bernardino.

Alfalfa	Premium	250	$220
		225	$180
		50	$160
Forage Mix-Three Way	Good	50	$190

REGION 6: SOUTHEAST CALIFORNIA
Includes the counties of Eastern San Bernardino, Riverside, and Imperial.

Alfalfa	Premium	200	$150
	Good/Prem.	200	$140
	Good	200	$140
		300	$130
		500	$125
	Fair/Good	100	$110
	Fair	2300	$85-100
		300	$65-70
Teff	Premium	50	$160
Forage Mix-Four Way	Good	200	$140

Grain Market Reports

Compiled by USDA Market News Service • Portland

Grains are stated in dollars per bushel or hundredweight (cwt.) except feed grains traded in dollars per ton. National grain report bids are for rail delivery unless truck indicated.

CALIFORNIA GRAINS
(USDA Market News)
Portland
Sept. 9

Prices in dollars per cwt., bulk Inc.= including; Nom.= nominal; Ltd.= limited; Ind.= indicated; NYE=Not fully estimated.

GRAIN DELIVERED

Mode	*Destination*	*Price per cwt.*
BARLEY – U.S. No. 2 (46-lbs. per bushel)		
FOB	**Kern County**	NA
Rail	**Los Angeles**	NA
Truck	**Petaluma-Santa Rosa**	$9.75
	Stockton-Modesto-Oakdale-Turlock	$9.75
CORN-U.S. No. 2 Yellow		
FOB	**Turlock-Tulare**	$7.76
	Kings-Tulare-Fresno	$7-7.20
Rail	**Single Car Units via BNSF**	
	Chino Valley-Los Angeles	$8.31-8.33
Truck	**Petaluma-Santa Rosa**	NA
	Stockton-Modesto-Oakdale-Turlock	$8.06
	Kings-Tulare-Fresno Counties	$8.06
SORGHUM-U.S. No. 2 Yellow		
Rail	**Los Angeles-Chino Valley**	
	via BNSF Single	$8.08-8.10
Truck	**Modesto-Oakdale-Turlock**	NA
OATS-U.S. No. 1 White		
Truck	**Petaluma**	$11.25
	Stockton-Modesto-Oakdale-Turlock	$11.25
Rail	**Petaluma**	NA
WHEAT-U.S. No. 2 or better-Hard Red Winter		
	(Domestic Values for Flour Milling)	
	Los Angeles 12 percent Protein	NA
Truck/Rail	**Los Angeles 11-12 percent Protein**	
FOB	**Tulare-Kern-Merced**	NA
WHEAT-U.S. Durum Wheat		
Truck	**Imperial County**	NA
WHEAT-Any Class for Feed		
FOB	**Tulare**	NA
Truck/Rail	**Los Angeles-Chino Valley**	NA
Truck	**Petaluma-Santa Rosa**	NA

Prices paid to California farmers, seven-day reporting period ending Sept. 8: No new sales confirmed.

PORTLAND GRAIN
(USDA Market News)
Portland
Sept. 8

PACIFIC NORTHWEST MARKET SUMMARY

Cash wheat bids for September delivery ended the reporting week on Thursday Sept. 8, were mixed compared to last week's noon bids for September delivery.

December wheat futures ended the reporting week on Thursday, Sept. 8, higher as follows compared to Sept. 1 closes: Chicago wheat futures were 11.25 cents higher at $4.06, Kansas City wheat futures were 11.50 cents higher at $4.18 and Minneapolis wheat futures trended six cents higher at $4.92. Chicago December corn futures trended 14.75 cents higher at $3.3850 and November soybean futures closed 33 cents higher at $9.7675.

Bids for U.S. 1 Soft White Wheat delivered to Portland in unit trains or barges during September for ordinary protein trended 2.0 to 11.25 cents per bushel higher compared to Sept. 1 prices for the same delivery period at $4.65-4.86.

Some exporters were not issuing bids for nearby delivery. White club wheat premiums were zero cents per bushel over soft white wheat bids this week were zero to 10 cents per bushel over soft white wheat bids compared to zero to seven cents the previous week.

One year ago bids for U.S. 1 Soft White Wheat any protein for September delivery by unit trains and barges to Portland were $5.30-5.35 and bids for White Club Wheat were also $5.30-5.35. Forward month bids for soft white wheat ordinary protein were as follows: October $4.76-4.81, November $4.65-4.86 and December $4.65-4.91. One year ago, forward month bids for soft white wheat for any protein were as follows: October, November and December $5.30-5.35.

Bids for U.S. 1 Soft White Wheat guaranteed maximum 10.5 percent protein during September trended 0.25 to 11.25 cents per bushel higher than week ago prices for the same delivery period at $4.65-4.91. Some exporters were not issuing bids for nearby delivery. White club wheat premiums for guaranteed maximum 10.5 percent protein soft white wheat this week were zero to 5 cents per bushel over soft white wheat bids this week compared to zero cents last week.

One year ago bids for U.S. 1 Soft White Wheat guaranteed maximum 10.5 percent protein for September delivery by unit trains and barges to Portland were $6.30-6.52 and bids for White Club Wheat were $7.27-8. Forward month bids for soft white wheat guaranteed 10.5 percent proteins were as follows: October $4.81, November $4.65-4.86 and December $4.65-4.81. One year ago, forward month bids for soft white wheat for any protein were as follows: October $6.30-6.50, November and December $6.30-6.54.

Bids for 11.5 percent protein U.S. 1 Hard Red Winter Wheat for September delivery were mixed, from 18.50 cents lower to 11.50 cents per bushel higher compared to previous week's noon bids for the same delivery period. Some exporters were not issuing bids for nearby delivery. Bids were as follows: September $4.93-5.08, October and November $4.98-5.13 and December $5.03-5.13.

Bids for non-guaranteed 14.0 percent protein U.S. 1 Dark Northern Spring Wheat for Portland delivery during September were mixed, from four cents lower to six cents per bushel higher than last week's noon bids for the same delivery period. Some exporters were not issuing bids for nearby delivery. Bids for non-guaranteed 14 percent protein were as follows: September $5.82-6.02, October, November and December $5.87-6.02.

COARSE FEEDING GRAINS

Bids for U.S. 2 Yellow Corn delivered full coast Pacific Northwest - BN shuttle trains for September delivery were 1.75 to 9.75 cents per bushel higher from $4.3350-4.4050 per bushel. Forward month corn bids were as follows: October $4.3850-4.4850, November $4.3350-4.3650, December $4.3350-4.3750, January and February $4.3850-4.4150. Bids for U.S. 1 Yellow Soybeans delivered full coast Pacific Northwest - BN shuttle trains for September delivery were 22 to 23 cents per bushel higher from $11.0175 per bushel. Forward month soybean bids were as follows: October $10.9975, November $11.0275-11.0375, December 11.0250-11.0550 and January $10.9650-10.9750. Bids for U.S. 2 Heavy White Oats for September delivery trended steady at $3.2650 per bushel.

PACIFIC NORTHWEST EXPORT NEWS

Bids for U.S. 2 Yellow Corn delivered full coast Pacific Northwest - BN shuttle trains for September delivery were 1.75 to 9.75 cents per bushel higher from $4.3350-4.4050 per bushel. Forward month corn bids were as follows: October $4.3850-4.4850, November $4.3350-4.3650, December $4.3350-4.3750, January and February $4.3850-4.4150. Bids for U.S. 1 Yellow Soybeans delivered full coast Pacific Northwest - BN shuttle trains for September delivery were 22 to 23 cents per bushel higher from $11.0175 per bushel. Forward month soybean bids were as follows: October $10.9975, November $11.0275-11.0375, December $11.0250-11.0550 and January $10.9650-10.9750. Bids for U.S. 2 Heavy White Oats for September delivery trended steady at $3.2650 per bushel.

Potato Market Reports

Compiled by North American Potato Market News and USDA

Prices are weekly averages of daily prices. All prices are in dollars per hundredweight (cwt.). FWA is a weighted average of shipping point prices or common packs in each area. Weights differ by area. GRI is the Grower Returns Index for each individual area.

FRESH RUSSET POTATO MARKET REPORT
(North American Potato Market News)
(USDA Market News)
Sept. 10

Market commentary: Harvest pressure continues to mount, pushing prices for Russet table potatoes down.

SHIPPING AREA

FWA	*Chg*	*GRI*	*Chg*	*70 ct*	*Chg*	*10 lb. Film*	*Chg*
IDAHO NORKOTAHS							
$11.35	-$0.52	$4.58	-$0.39	$14	-$1.50	$9	$0
COLUMBIA BASIN							
$12.64	-$0.17	$5.36	-$0.11	$17.25	-$0.75	$9	$0

Sheep/Wool Market Reports

Compiled by USDA Market News Service • Greeley, Colo.-San Angelo, Texas

Wool prices in cents per pound and foreign currency per kilogram, sheep prices in dollars per hundredweight (cwt.) except some replacement animals on per head basis as indicated.

NATIONAL WOOL REVIEW
(USDA Market News)
Greeley, Colo.
Sept. 9

Domestic wool trading on a clean basis has been at a standstill this week. No confirmed trades were reported. Domestic wool trading on a greasy basis was at a standstill this week. There were no confirmed trades reported.

Domestic wool tags

No. 1	$.60-.70
No. 2	$.50-.60
No. 3	$.40-.50

NATIONAL SHEEP SUMMARY
(USDA Market News)
San Angelo, Texas
Sept. 9

Compared to last week: Slaughter lambs were steady to $10 higher, instances $20 higher. Slaughter ewes were steady to $5 higher. Feeder lambs were firm to $5 higher.

At San Angelo, Texas, 4,840 head sold. Equity Electronic Auction sold 615 slaughter lambs in North Dakota and Nebraska. In direct trading slaughter ewes were not tested and feeder lambs were steady. 3,300 head of negotiated sales of slaughter lambs were steady to $4 lower. 5,000 head of formula sales had no trend due to confidentiality. 3,582 lamb carcasses sold with 45 lbs. and down $9.13 higher; 45-75 lbs. no trend due to confidentiality; 75-85 lbs. $.36 lower and 85 lbs. and up $3.45 lower.

SLAUGHTER LAMBS Choice and Prime 2-3:

San Angelo: shorn and wooled 100-150 lbs. $150-170, buck lambs 100-140 lbs. $162-186.

SLAUGHTER LAMBS Choice and Prime 1:

San Angelo: 40-60 lbs. $205-214; 60-70 lbs. $195-216; 70-80 lbs. $180-202, few $202-226; 80-90 lbs. $182-204, few $212-218; 90-110 lbs. $184-204, few $208-212.

DIRECT TRADING (Lambs with 3-4 percent shrink or equivalent):

3,300 Slaughter Lambs shorn and wooled 76-175 lbs. $152- 175 (wtd avg $160.93).

SLAUGHTER EWES:

San Angelo: Good 2-3 (fleshy) $65; Utility and Good 1-3 (medium flesh) $70-80; Utility 1-2 (thin) $56-70; Cull and Utility 1-2 (very thin) $41-52; Cull 1 (extremely thin) no test.

FEEDER LAMBS Medium and Large 1-2:

San Angelo: 60-65 lbs$178-190; 70-90 lbs. $171-182, few $188; 101 lbs. $160.

REPLACEMENT EWES Medium and Large 1-2:

San Angelo: mixed age hair ewes 90-150 lbs. $85-150 cwt.

NATIONAL WEEKLY LAMB CARCASS Choice and Prime 1-4:

Weight	*Wtd. avg.*
45 lbs. Down	$497.68
45-55 lbs.	Price not reported due to confidentiality
55-65 lbs.	Price not reported due to confidentiality
65-75 lbs.	Price not reported due to confidentiality
75-85 lbs.	$329.41
85 lbs. and up	$314.33

Sheep and lamb slaughter under federal inspection for the week to date totaled 32,000 compared with 39,000 last week and 33,000 last year.

California Egg Reports

Compiled by USDA Market News Service • Des Moines

Shell egg marketer's benchmark price for negotiated egg sales of USDA Grade AA and Grade AA in cartons, cents per dozen. This price does not reflect discounts or other contract terms.

DAILY CALIFORNIA SHELL EGGS
(USDA Market News)
Des Moines, Iowa
Sept. 9

Benchmark prices are steady. Asking prices for next week are 8 cents lower for Jumbo, 9 cents lower for Extra Large and Large and 4 cents lower for Medium and Small. The undertone is steady to mostly lower. Retail demand is light to mostly moderate with loose egg movement reported as usually light. Offerings and supplies are moderate. Market activity is slow. Small benchmark price 70 cents.

Size	*Range*	*Size*	*Range*
Jumbo	171	**Extra large**	143
Large	133	**Medium**	90

SOUTHERN CALIFORNIA

Prices to retailers, sales to volume buyers, USDA Grade AA and Grade AA, white eggs in cartons, delivered store door.

Size	*Range*	*Size*	*Range*
Jumbo	143-153	**Extra large**	123-128
Large	115-124	**Medium**	70-78

Cattle Market Reports

Compiled by USDA Market News Service • Oklahoma City-Des Moines-St. Joseph, Mo.-Moses Lake, Wash.

Cattle prices in dollars per hundredweight (cwt.) except some replacement animals per pair Oregon head as indicated.

NATIONAL FEEDER AND STOCKER CATTLE
(Federal-State Market News)
St. Joseph, Mo.
Sept. 9

This week	*Last week*	*Last year*
156,600	350,200	241,100

Compared to Aug. 26: Feeder steers and heifers sold mostly $2 to $6 lower and calves quoted mostly $6 to $15 lower.

Even after the loss of a considerable amount of equity in the last six months, there are those who continue to be bullish as Sept. 7 in St Joseph, Mo., a half load of steers weighing 704 lbs. sold for $153.10 and a half load of 802 lb. steers sold at $150.50. Even though one feed yard bought them, there was another pushing to those lofty prices.

Friday in Burwell, Neb., a farmer-feeder bought a load of home raised 821 lb. steers at $151.50. With the out-front fed cattle contracts hovering around the $104-105 levels and December corn futures around $3.40 today, industry watchers were just wondering if those cattle could be backed up far enough to make a profit.

Beef and hog packer margins currently are rather good right now as the cattle slaughter last week was reported at 610,000 head; the largest weekly slaughter since June 2014.

Early corn yield anecdotes are not as lofty as the latest forecast of 175.1 bpa and corn futures have gained around 15 cents this week. Boxed beef values continue to make new 2016 lows and are following the slide of the live cattle as Choice closed the week at $187.90, down $3.19 from Sept. 2 close. Auction volume this week included 60 percent weighing over 600 lbs. and 39 percent heifers.

AUCTIONS

This week	*Last week*	*Last year*
114,800	133,500	115,200

WASHINGTON 1,400. 78 pct over 600 lbs. 36 pct heifers. Steers: Medium and Large 1-2 650-700 lbs. $133.56; 750-800 lbs. $124.86.

DIRECT

This week	*Last week*	*Last year*
23,400	42,700	28,700

SOUTHWEST (Arizona-California-Nevada) No direct sales reported.

NORTHWEST (Washington-Oregon-Idaho) 400. 75 pct over 600 lbs. 25 pct heifers. Steers: Medium and Large 1-2 Future Delivery FOB Price 650-700 lbs. $121-129 calves for October-November Washington-Oregon. Heifers: Medium and Large 1-2 Future Delivery FOB Price 600-650 lbs. $119 calves for October Washington.

NATIONAL SLAUGHTER CATTLE
(USDA Market News)
Oklahoma City, Okla.
Sept. 2

Slaughter cattle sold mostly $5 lower. Cash cattle settled lower this week as the CME Fat Cattle board fell most of the week. Retailers helping the beef movement as they are widely featuring beef products in the store.

Boxed Beef prices as of Sept. 9 at noon averaged $185.08 down $4.93 from Sept. 2. The Choice/Select spread is $5.63. Slaughter cattle on a national basis for negotiated cash trades through Friday at noon totaled about 63,480 head.

Midwest Direct Markets: Live Basis: Steers and Heifers: $104-105. Dressed Basis: Steers and Heifers mostly $166.

South Plains Direct Markets: Live Basis: Steers and Heifers $104-105.

Slaughter Cows and Bulls (Average Yielding Prices): Slaughter cows and bulls sold steady to $4 lower this week. Cutter Cow Carcass Cut-Out Value Friday at the close on Sept. 9 was $167.19 down $5.04 from Sept. 2.

NORTHWEST DIRECT CATTLE
(USDA Market News)
Moses Lake, Wash.
Sept. 9

This week	*Last week*	*Last year*
400	4,700	3,400

Compared to Sept. 9: Feeder cattle weak in a light test. Recent declines in futures markets and fed cattle prices pressuring all beef cattle markets. Trade near standstill with light demand this holiday shortened week. The feeder supply included 75 percent steers and 25 percent heifers. Near 75 percent of the supply weighed over 600 lbs. Prices are FOB weighing point with a 1-4 percent shrink or equivalent and with a 5-12 cent slide on calves and a 3-8 cent slide on yearlings. Current sales are up to 14 days delivery.

Feeder Steers: Medium and Large 1-2: Future Delivery FOB Price: 650-700 lbs. $121-129 calves for October-November Washington-Oregon.

Feeder Heifers: Medium and Large 1-2: Future Delivery FOB Price: 600-650 lbs. $119 calves for October Washington.

Livestock Auctions

Cattle prices in dollars per hundredweight (cwt.) except some replacement animals per pair or head as indicated.

Idaho

CALDWELL
(Treasure Valley Livestock)
Sept. 9

Steers (wt.): 300-400 lbs. $82.50; 400-500 lbs. $95; 500-600 lbs. $92; 600-700 lbs. $93.50; 700-800 lbs. $113; 800 lbs and up $93.50.

Steers (hd.): 200-300 lbs. $145; 300-400 lbs. $295; 400-500 lbs. $300; 500-600 lbs. $525.

Heifers (wt.): 300-400 lbs. $113; 400-500 lbs. $95; 600-700 lbs. $88.50; 700-800 lbs. $80; 800-900 lbs. $70; 900-1000 lbs. $75.50; 1000-1100 lbs. $85; 1100-1200 lbs. $79.50; 1200 lbs and up $72.

Heifers (hd.): 100-200 lbs. $150; 300-400 lbs. $400.

Bull Calf (wt.): 300-400 lbs. $400-500 lbs. $73.

Bull Calf (hd.): 200-300 lbs. $140.

Cows (wt.): 1100-1200 lbs. $71; 1200-1300 lbs. $72; 1500-1600 lbs. $69; 1600-1700 lbs. $79.

Holstein Bulls (wt.): 1100-1200 lbs. $80; 1200-1300 lbs. $84; 1300-1400 lbs. $79.

Oregon

VALE
(Producers Livestock Market)
Sept. 7

Total receipts: 379 head.

Comments: Smaller sale due to Harney County fair. Expecting a "true test" on the calf market next week, with several good quality strings consigned.

Steer calves: 300-400 lbs. $141-159; 400-500 lbs. $139-156; 500-600 lbs. $127-140.

Heifer calves: 400-500 lbs. $122-146; 500-600 lbs. $114-120.

Yearling steers: 600-700 lbs. $119-127.

Yearling heifers: 600-700 lbs. $109-121.

Light Holstein steers, 600 lbs. and under: NA.

Light Holstein steers, 700 lbs. and over: NA.

Stock cows (young): $950-1260. Stock cows (B.M.): NA.

Butcher cows: $62-68.

Thin shelly cows: $49-59.

Butcher bulls: $64-79.

California

SHASTA
(Shasta Livestock Auction)
Cottonwood, Calif.
Sept. 9

Current week	Last week
4,914	No sale

Compared to Last Sale: Slaughter cows steady $2 lower, lowering futures market and lower demand has pressured the market.

Slaughter cows: High yielding $70-73; $74-80 high dress; Boning $64-69; Cutters $40-60.

Bulls 1 and 2: $65-90, $91-100 high dress.

Feeder steers: 450-500 lbs. $120-140.50; 500-550 lbs. $120-139; 550-600 lbs. $120-136.50; 600-650 lbs. $120-135; 650-700 lbs. $120-134; 700-750 lbs. $120-134; 750-800 lbs. $120-134; 800-900 lbs. $115-131.25.

Feeder heifers: 300-400 115-130; 400-450 lbs. $115-132; 450-500 lbs. $115-129; 500-550 lbs. $115-124.50; 550-600 lbs. $115-127; 600-650 lbs. $110-125; 650-700 lbs. $110-122; 700-750 lbs. $110-129; 750-800 lbs. $110-127; 800-900 lbs. $100-119.

Pairs: $1000-1650.

Washington

TOPPENISH
(Toppenish Livestock Auction)
(USDA Market News)
Moses Lake, Wash.
Sept. 10

This week	*Last week*	*Last year*
1,800	1,400	1,650

Compared to Sept. 3 at the same market: Stocker and feeder cattle $4-5 lower in a light test. Trade active with good demand. Slaughter cows steady to $2 lower. Slaughter bulls $4-5 lower. Trade active with light to moderate demand. Slaughter cows 57 percent, slaughter bulls 10 percent, and feeders 33 percent of the supply. The feeder supply included 66 percent steers and 34 percent heifers. Near 72 percent of the run weighed over 600 lbs. Replacement Cows: Pre-tested for pregnancy, and age.

Feeder Steers: Medium and Large 1-2: 400-500 lbs. $130; 500-600 lbs. $118-123.50; 600-700 lbs. $118-125.50, Calves; 700-800 lbs. $115-124; 800-900 lbs. $109; 800-900 lbs. $99, Full. Medium and Large 2-3: 600-700 lbs. $90; 800-900 lbs. $80; 800-900 lbs. $75, Brahman X. Large 1: 900-1000 lbs. $109; 1000-1100 lbs. $97. Large 2-3: 1000-1100 lbs. $80. Small 4: 500-600 lbs. $57; 600-700 lbs. $68.

Feeder Holstein Steers: Medium and Large 3-4: 300-400 lbs. $57.50-65; 500-600 lbs. $75. Large 2-3: 200-300 lbs. $175, Per Head; 400-500 lbs. $75-87; 600-700 lbs. $76; 700-800 lbs. $76-77.50.

Feeder Bulls: Medium and Large 1-2: 700-800 lbs. $104.

Feeder Heifers: Medium and Large 1-2: 300-400 lbs. $130; 400-500 lbs. $108.50; 500-600 lbs. $104.50-106.50; 600-700 lbs. $99-108, Calves; 700-800 lbs. $99-104; 700-800 lbs. $109, Value Added; 800-900 lbs. $89-95. Medium and Large 2-3: 300-400 lbs. $70. Large 1: 900-1000 lbs. $90.50. Large 2-3: 700-800 lbs. $75; 1000-1100 lbs. $78.50; 1200-1300 lbs. $79.50; 1300-1400 lbs. $77. Large 3-4: 900-1000 lbs. $63; 1000-1100 lbs. $64.50-64.75.

Slaughter Heifers: Few Select and Choice 2-3: 1250-1600 lbs. $75.50-79.50.

Slaughter Cows: Boning 80-85 percent lean 1300-2000 lbs. $67-72; Lean 85-90 percent lean 1100-1800 lbs. $66-71; Lean Light 90 percent lean 900-1550 lbs. $58-61.

Yield Grade 1-2 1500-2400 lbs. $81-89.50.

Bred Cows (Per Head): Few Medium and Large 1-2: Mid-Aged 1100-1150 lbs. $1100 1-3 mos. bred.