Farm Market Report

Hay Market Reports

Compiled by USDA Market News Service • St. Joseph, Mo.-Portland

Alfalfa

Small

Orcha

Timot

Large

Small

Small

Grass

EASTERN OREGON

Alfalfa Large Square

Alfalfa/Orchard Mix

HARNEY COUNTY

KLAMATH BASIN

Small Square

Oat Large Square

LAKE COUNTY

Wheat Large Square

Alfalfa Large Square

Alfalfa Small Square

Alfalfa/Orchard Mix Small Square

Alfalfa/Oat Mix Large Square

Timothy Grass Large Square

Triticale Large Square Good

Small Square Organic

Small Square Organic

Meadow Grass

Alfalfa Large Square

Alfalfa Large Square

Orchard Grass Small Square

Meadow Grass Large Square

Small Square

Supreme

Premium

Premium

Premium

Good

Good

Fair

Premium

Supreme

Prem./Supr.

Premium

Supreme

Premium/Supreme

Premium Organic

Good

Good

Premium

Premium

Good

Good

IDAHO HAY

Moses Lake, Wash

Aug. 12

Last week

10,400

Compared to Aug. 5: All grades of Alfalfa steady. Trade near

standstill on Alfalfa with light demand as exporters and dairies quit

buying. Retail/feed store/horse not tested this week. All prices are

Good/Prem

280

5

500

350

260

250

300

300

135

5450

800

150

550

200

20

150

12

350

75

\$135

\$185

\$160

\$170

\$150

\$100

\$90.00

\$100

\$75

\$75

\$180-225

\$185-195

\$170

\$150

\$180

\$150

\$180

\$245

\$110

\$190

\$150

\$100

7.400

100 \$175

28 \$265

Hay prices are dollars per ton or dollars per bale when sold to re tail outlets. Basis is current delivery FOB barn or stack, or delivered

Grade guidelines used in this report have the following relationship to Relative Feed Value (RFV), Acid Detergent Fiber (ADF). TDN (Total Digestible Nutrients), or Crude Protein (CP) test num-

bers:							
Grade	RFV	ADF	TDN	CP			
Supreme	185+	<27	55.9+	22+			
Premium	170-185	27-29	54.5-55.9	20-22			
Good	150-170	29-32	52.5-54.5	18-20			
Fair	130-150	32-35	50.5-52.5	16-18			
Utility	<130	36+	<50.5	<16			
WASHINGTON-OREGON HAY							
(Columbia Basin)							
(USDA Market News)							
Moses Lake Wash							

Aug. 12 This week FOB Last week Last year 11,393 9,660 11,240 Compared to Aug. 5: All grades of export Alfalfa steady. Domes tic Alfalfa not well tested this week. Export buyers are looking for negative GMO, 160 or better RFV test and 1,000 or less on the

Trade moderate with light to moderate to good demand. Retail/ Feedstore steady in a light test. Demand remains good.

			Tons	Price		
Alfalfa Large Square	Pre	mium	700	\$150		
•	Exp	ort	720	\$145		
	God	od/Prem.	250	\$125		
	Goo	od	1460	\$135		
			2005	\$155		
	Fai	r :	2600	\$100		
Alfalfa Small Square	Pre	mium	24	\$170		
Retail/Stable						
Alfalfa/Orchard Mix						
Small Square	Pre	mium	72	\$190		
Orchard Grass						
Small Square	Pre	mium	500	\$135		
Timothy Grass						
Large Square			160	\$180		
Small Square			862	\$195		
	God		640	\$140		
Oat Large Square	Goo		1000	\$95		
Wheat Straw Large S		,	400	\$65		
	OREGON ARE					
	(USDA Market	,				
Portland, Ore.						
Aug. 12						
This week FOB	Last wee	K		st year		
13,539 18,228 8,947						
Compared to Aug. 5: Prices trended generally steady compared						
to week ago prices. Most demand lies with the retail/stable hay. Many hay producers are selling or have already sold most of their						
ivially hay producers	are selling or na	ive aiready	soid m	ost of their		

first and second cutting hay and are working on later cutting(s) resulting in higher volumes of hay moving. All prices are in dollars per ton and FOB unless otherwise stat-

Tons

CROOK, DESCHUTES, JEFFERSON, WASCO COUNTIES Alfalfa Small Square Prem. 137

	Good/Prem.	3	\$220	dollars per ton and FOB the farm or ranch unless otherwise stated		wise stated.	
	Good	25	\$205			Tons	Price
fa/Orchard Mix				Alfalfa Large Square	Supreme	735	\$125
l Square	Premium	28	\$245		Premium	500	\$105
ard Grass				CALIFORNIA HAY			
l Square	Premium	111	\$230-240	(US	SDA Market News)		
	Good	50	\$220		Greeley, Colo.		
thy Grass					Aug. 12		
e Square	Good	250	\$140	This week FOB	Last week	L	ast year
low Grass				26,962	0		18,245
l Square	Good	25	\$215	Compared to Aug. 5: All classes traded steady. Demand moder-		nd moder-	
ard/Bluegrass				ate. This is the dry season for the West Coast, so changes to the			
I Square	Premium	50	\$240	Drought Monitor are very rare this time of year. Large amount of			
s Mix Five-Way				export hay has been moving the past month. Region 1 still having			

moders to the ount of ill having test hay being put up at third cutting REGION 1: NORTH INTER-MOUNTAIN: Siskiyou, Modoc

Premium

550

\$150

\$103

Shasta, Lassen and Plumas counties. Supreme \$168 Prem./Sup. 725 \$155

250 \$125 Good/Prem. REGION 2: SACRAMENTO VALLEY: Sacramento Valley: Tehama, Glenn, Butte, Colusa, Sutter, Yuba, Sierra, Nevada Placer, Yolo, El Dorado, Solano, Sacramento, Amador and

Alpine counties Supreme Premium 220 \$135 Good 67 165 Fair/Good REGION 3: NORTHERN SAN JOAQUIN VALLEY: Northern San Joaquin Valley: San Joaquin, Calaveras, Stanislaus, Tuolumne, Mono, Merced and Mariposa counties Alfalfa 1225 Premium/Supreme \$140 250 \$200 Good 200 \$137

REGION 4: CENTRAL SAN JOAQUIN VALLEY: Central San Joaquin Valley: Madera, Fresno, Kings, Tulare and Inyo counties.

Alfalfa Fair 5000 \$140 REGION 5: SOUTHERN CALIFORNIA: Southern California: Kern, Northeast Los Angeles and Western San Bernardino counties.

REGION 6: SOUTHEAST CALIFORNIA: Southeast California: Eastern San Bernardino, Riverside and Imperial

Alfalfa Fair/Good 4200 \$134.29 Fair 400 \$90 1000 Premium 2400

Bermuda Grass \$150 Klein Grass \$130 Alfalfa Straw Good 300 \$32

Grain Market Reports

Compiled by USDA Market News Service • Portland

Grains are stated in dollars per bushel or hundredweight (cwt.) except feed grains traded in dollars per ton. National grain report bids are for rail delivery unless truck indicated.

PORTLAND GRAIN Portland Aug. 11

PACIFIC NORTHWEST MARKET SUMMARY

Cash wheat bids for July delivery ended the reporting week on Thursday, Aug. 11, were higher compared to last week's noon bids

September wheat futures ended the reporting week on Thursday, Aug. 11, higher as follows compared to last week's closes: Chicago wheat futures were 13 cents higher at \$4.1625, Kansas City whea futures were 6.50 cents higher at \$4.1225 and Minneapolis wheat futures trended 14.75 cents higher at \$5.0350. Chicago September corn futures trended 0.25 of a cent higher at \$3.21 and August soybean futures closed 31.75 cents higher at \$10.2225.

Bids for US 1 Soft White Wheat delivered to Portland in unit trains or barges during August for ordinary protein trended five to 18.00 cents per bushel higher compared to week ago prices for the same delivery period at \$4.8625-4.95. Some exporters were not issuing bids for nearby delivery.

White club wheat premiums were zero to 5 cents per bushel over soft white wheat bids this week and last week

One year ago bids for US 1 Soft White Wheat any protein for August delivery by unit trains and barges to Portland were \$5.4725-5.6225 and bids for White Club Wheat were also \$5.4725-5.6225. Forward month bids for soft white wheat ordinary protein were as follows: September \$4.9125-5.00. October \$5.02-5.10. No \$5.02-5.09 and December \$5.02-5.12.

One year ago, forward month bids for soft white wheat for any protein were as follows: September \$5.4725-5.6225, October and November \$5.2225-5.6225 and December \$5.5225-5.6725.

Bids for US 1 Soft White Wheat guaranteed maximum 10.5 percent protein during August trended 10.00 to 18.00 cents per bushel higher than week ago prices for the same delivery period at \$4.9125-5.00. Some exporters were not issuing bids for nearby

White club wheat premiums for guaranteed maximum 10.5 percent protein soft white wheat this week were zero to five cents per

bushel over soft white wheat bids this week and last week. One year ago bids for US 1 Soft White Wheat any protein for August delivery by unit trains and barges to Portland were \$6.2725-6.4425 and bids for White Club Wheat were \$7.0225-7.6725. Forward month bids for soft white wheat guaranteed 10.5 percent proteins were as follows: September \$4.9125-5.05, October \$4.97-5.10 One year ago, forward month bids for soft white wheat for any pro-

tein were as follows: September \$6.3725-6.4925, October \$6.3725-6.4925, November \$6.3725-6.6325 and December \$6.3725-6.5725. Bids for 11.5 percent protein US 1 Hard Red Winter Wheat for August delivery were 6.50 to 16.50 cents per bushel higher compared to last week's noon bids for August delivery

Some exporters were not issuing bids for nearby delivery. This week, bids were as follows: August \$4.9225-5.2225, September \$4.9225-5.2725, October, November and December \$5.13-5.48.

Bids for non-guaranteed 14.0 percent protein US 1 Dark Northern Spring Wheat for Portland delivery during August were 14.75 to 19.75 cents per bushel higher than last week's noon bids for the same delivery period. Some exporters were not issuing bids for nearby delivery. This week, bids for non-guaranteed 14 percent protein were as follows: August \$5.8850-6.0350, September \$5.8850-6.1850, October, November and December \$5.9450-6.2950.

COARSE FEEDING GRAINS

Bids for US 2 Yellow Corn delivered full coast Pacific Northwest -BN shuttle trains for August delivery were 0.25 of a cent per bushel higher from \$4.41-4.51 per bushel. Forward month corn bids were as follows: September \$4.44-4.51, October \$4.4975, November \$4.4375-4.4475, December \$4.4175-4.4375 and January \$4.42-4.46. Bids for US 1 Yellow Soybeans delivered full coast Pacific Northwest - BN shuttle trains for August delivery were 3.50 cents higher at \$11.04 per bushel. Forward month soybean bids were as follows: September and October \$11.19-11.21, November \$11.19 December \$11.1350 and January \$11.0550-11.0850.

Bids for US 2 Heavy White Oats for August delivery trended

for the marketing year beginning June 1, 2016 and ending May 31 2017, in 1000 MT, totaled 1098.2 thousand MT compared to 1143.0 thousand MT one year ago. Outstanding white wheat export sales for the 2016-2017 marketing year were to the following countries in 1000 MT: Philippines 188.3, South Korea 163.0, Japan 115.2, Indonesia 83.3, Thailand 54.1, Guatemala 33.8, Burma 6.3, El Salvador

5.6, Nigeria 4.2, Mexico 2.7, Vietnam 1.9, Canada 1.1, Hong Kong

Accumulated white wheat export shipments as of Aug. 4, 2016, in 1000 MT for the 2016-2017 marketing year, totaled 740.9 compared

PACIFIC NORTHWEST EXPORT NEWS

There were 17 grain vessels in Columbia River ports on Thursday Aug. 11, with five docked compared to 18 last week with five docked There were no new confirmed export sales this week from the Commodity Credit Corporation (CCC) of the USDA.

CALÌFORNIA GRAINS (USDA Market News) Portland Aug. 11

Prices in dollars per cwt., bulk Inc.= including; Nom.= nominal; Ltd.= limited; Ind.= indicated; NYE=Not fully estimated. Paid by feed manufacturers and other users, delivered plant or receiving station. All prices are offers for prompt shipment unless otherwise

Due to limited availability, prices were not available with the exception of the following categories:

Mode	Destination	Price per cwt
BARLEY U	JS No 2 (46 lbs. per bushel)	
Truck	Kings-Tulare-Fresno Counties	\$8.25
	Colusa County	\$9.75
		Bid \$9.00
CORN US	No 2 Yellow	
FOB	Kings-Tulare-Fresno	\$6.75-7.00
	Turlock/Tulare	\$7.87
Rail	Single Car Units via BNSF	
	Los Angeles-Chino Valley	\$8.05
Truck	Stockton-Modesto-Oakdale-Turlock	\$8.18
	Kings-Tulare-Fresno Counties	\$8.18
	Glenn County	\$7.50-9.40
SORGHUN	/I-US No 2 Yellow (Milo)	
Rail	Los Angeles-Chino Valley	
	via BNSF	\$7.86-7.87
Prices paid	to California farmers, seven-day reporti	ng period

OUTSTANDING EXPORT SALES Outstanding U.S. white wheat export sales as of Aug. 4, 2016

YELLOW CORN, US No 2 or better \$7.50-9.40

ending Aug. 11:

GRAIN DELIVERED

2015

Livestock Auctions

Cattle prices in dollars per hundredweight (cwt.) except some replacement animals per pair or head

California

as indicated

SHASTA (Shasta Livestock Auction) Cottonwood, Calif.

Aug. 12 1272 703

Compared to Aug. 5: Slaughter cows steady to \$2 lower. Quite a few think cows today. Bulls stronger Feeder market steady to \$2 lower. Off lots and singles \$30-50 below top offerings.

Slaughter cows: High yielding \$71-75; \$76-81 high dress; Boning \$65-70; Cutters \$40-65. Bulls 1 and 2: \$75-95; high dress \$96-104. Feeder steers: 600-650 lbs. \$130-145: 650-700 lbs. (few)

\$127-134; 700-750 lbs. \$137.50; 750-800 lbs. \$125-137.50. Feeder heifers: 550-600 lbs. \$127-137; 600-650 lbs. \$120-130; 650-700 lbs. \$120-131.50; 700-750 lbs. \$125; 800-900 lbs. \$113-120. Calvy cows: No test

MADRAS (Central Oregon Livestock Auction) Aug. 8 Total head count: 204

Steers: 300-400 lbs. \$150-160; 400-500 lbs. \$140-150: 500-600 lbs. \$138-150: 600-700 lbs. \$135-145; 700-800 lbs. \$130-135; 800-900 lbs. 125-130. Bulls: High vield, \$90-95: Mostly \$88-92: Thinne \$85-88

Cows: Heiferettes NA; Fleshy cows \$75; high-yield CAL DWFLL

(Treasure Valley Livestock) Aug. 12

Steers (wt.): 400-500 lbs. \$96: 500-600 lbs. \$92-600-700 lbs. \$43; 700-800 lbs. \$71-75; 800 lbs. and

Steers (hd.): 100-200 lbs. \$200; 200-300 lbs. \$325;

Heifers (wt.): 300-400 lbs. \$106; 400-500 lbs. \$60; 500-600 lbs. \$64.74 (\$80 top); 700-800 lbs. \$59.50; 800-900 lbs. \$52; 900-1000 lbs. \$89.50; 1000-1100 lbs. \$85; 1100-1200 lbs. \$86.75; 1200 & UP lbs. \$86.50

Heifers (hd.): 400-500 lbs. \$200. Bull Calf (hd.): 500-600 lbs. \$61

(top \$95)

Cows (wt.): 900-1000 lbs. \$52.75; 1000-1100 lbs. \$70.75; 1200-1300 lbs. \$68.75; 1300-1400 lbs. \$71.25; 1400-1500 lbs. \$70.50; 1500-1600 lbs \$75.25; 1600-1700 lbs. \$73.75; 1700-1800 lbs

\$74.75; 1800-1900 lbs. \$76 Holstein Bulls (wt.): n/a

3 years into nation's hemp experiment, crop's future is hazy

By KRISTEN WYATT Associated Press

PUEBLO, Colo. (AP) Three years into the nation's hemp experiment, a 20-acre farm in southern Colorado exemplifies the crop's hazy potential.

Hemp could be enormously profitable, but right now there are just as many questions as answers for Will and Ally Cabaniss, two Florida natives who moved to southern Colorado to embark on the hemp business.

"Every day brings something new and different," said Will Cabaniss, holding up a red plastic cup containing a hemp seedling awaiting planting. "Right now we're just building data for the industry, seeing what works and what doesn't."

Authorized for research and experimental growth in the 2014 Farm Bill, hemp is being grown this year on only about 6,900 acres nationwide, according to industry tallies based on state reports.



Hemp grows on a farm in Oregon's Willamette Valley in 2015. Less than 6,900 acres of the crop are grown nationwide.

The crop is still too new to be tracked by the U.S. Department of Agriculture, which has no recent estimate of market prices or commercial uses for marijuana's

non-intoxicating cousin. The Cabaniss farm is typical of many nascent hemp farms, where optimism overcomes the many challenges of growing a

crop that was illegal for decades. Growing hemp was illegal from 1937 until 2014 because

the plant can be manipulated to enhance a psychoactive chemical in the plant's flowers, called THC, to produce the drug in marijuana. The U.S. Drug Enforcement Administration said this week that it still considers the plant an illicit drug with no medical use, limiting its production to state-authorized research and experimental uses. So even though hemp produc-

tion is legal, it's still challenging.

First, farmers have to live in one of the 29 states that have

Next they have to find seed, a daunting prospect. Farmers can now legally import hemp seeds, but the seeds are pricey, running to \$5 to \$10 per seed. That's a steep investment, especially considering that seeds developed to thrive in Canada or another country may struggle in Then farmers have to make

sure their seeds grow into hemp plants with a very low content of 'It's been a challenge," said

Duane Sinning of the Colorado Department of Agriculture, which regulates hemp growers. The agency is at least a year away from certifying hemp seed meaning the seed is guaranteed to produce hemp under the legal THC threshold.

Potato Market Reports

Compiled by North American Potato Market News and USDA Agricultural Market Service

Prices are weekly averages of daily prices. All prices are in dollars per hundredweight (cwt.). FWA is a weighted average of shipping point prices or common packs in each area. Weights differ by area. GRI is the Grower Returns Index for each individual area.

FRESH RUSSET POTATO MARKET REPORT (North American Potato Market News)

(USDA Market News) Aug. 13 Market Commentary: Federal-State Market News has discontinued reporting prices for the 2015 crop

with storage shipments winding down. SHIPPING AREA FWA Chg 70 ct Chg 10 lb. Film Chg IDAHO NORKOTAHS \$12.00 COLUMBIA BASIN -\$2.00 \$6.41 -\$0.45 \$20.00 \$9.50 \$0.00 \$14.33 -\$0.72

Sheep/Wool Market Reports

Compiled by USDA Market News Service • Greeley, Colo.-San Angelo,

Wool prices in cents per pound and foreign currency per kilogram, sheep prices in dollars per hundredweight (cwt.) except some replace ment animals on per head basis as indicated.

NATIONAL WOOL REVIEW (USDA Market News) Greeley, Colo.

Aug. 12 Compared to Aug. 5: Domestic wool trading on a clean basis has been at a standstill this week. No confirmed trades were reported.

Domestic wool tags \$.60-.70 \$.50-.60 No. 3 \$.40-.50 NATIONAL SHEEP SUMMARY

(USDA Market News) San Angelo, Texas Aug. 12 Compared to last week: Slaughter lambs were mostly steady to \$5 higher, except steady

to \$10 lower at Ft. Collins, Colo. Slaughter ewes were mostly steady, instances \$6-10 higher. Feeder lambs were steady. At San Angelo, Texas, 5,125 head sold. No sales in Equity Electronic Auction. In direct

trading slaughter ewes and feeder lambs were not tested. 7,500 head of negotiated sales of slaugh ter lambs were steady. 8,900 head of formula sales had no trend due to confidentiality.

4,189 lamb carcasses sold with 45 lbs. and down \$7.61 lower: 45-75 lbs. no trend due to confidentiality; 75-85 lbs. \$2.69 higher and 85 lbs and up \$3.75 higher. All sheep sold per hundred weight (CWT) unless otherwise specified. SLAUGHTER LAMBS Choice and Prime 2-3: San Angelo: Shorn and wooled 100-140 lbs.

Virginia: Wooled 110-125 lbs. \$159-160; 130-160 lbs. \$122.50. Pennsylvania: Shorn and wooled 110-130

lbs. \$180-200; 130-150 lbs. \$167-184. Ft. Collins: Shorn 130-140 lbs \$154-163:

150-185 lbs. \$142.50-159. South Dakota: Shorn and wooled 110-165 lbs \$161-167.50

Billings, Mont.: No test. Kalona, Iowa: Shorn 110-130 lbs. \$160-

160.50; wooled 110-155 lbs. \$158-165. Missouri: 90-160 lbs. \$150-157.50. Equity Elec: No sales.

Slaughter Lambs: Choice and Prime 1

\$190-220, few \$220-234; 70-80 lbs. \$166-190, few \$190- 198: 80-90 lbs. \$160-180, few \$188-194; 90-110 lbs. \$152-172. Pennsylvania: 50-60 lbs. \$250-257; 60-70 lbs. \$220-225; 80-90 lbs. \$217-218; 90-110

San Angelo: 40-60 lbs. \$220-242; 60-70 lbs.

lbs. \$193-215. Kalona, Iowa: 75-80 lbs. \$172.50-173; 95-110 lbs. \$158-165.

Ft. Collins: 80-90 lbs. \$178-183; 90-100 lbs. Missouri: 50-60 lbs. \$163-180: 60-70 lbs

\$165-190; 70-80 lbs. \$160-165; 80-90 lbs Virginia: 30-60 lbs. \$145-150: 60-80 lbs

\$185; 80- 110 lbs. \$161-166 South Dakota: No test

(763) \$148.26; 800-850 lbs. (807) \$146.09;

850-900 lbs. (879) \$140.48; 900-950 lbs

Medium and Large 1-2 500-550 lbs. (522)

\$150.12; 650-700 lbs. (690) \$142.52; 750

800 lbs. (772) \$142.72; 800-850 lbs. (839)

Heifers: Medium and Large 1 350-400 lbs

(375) \$166.50; 400-450 lbs. (433) \$158.98; 500-550 lbs. (536) \$146.14; 550-600 lbs.

(575) \$142.06; 600-650 lbs. (605) 151.25

650-700 lbs. (678) \$135.99; 700-750 lbs. (724) \$133.84; 750-800 lbs. (778) \$133.18.

\$147.19; 550-600 lbs. (564) \$133.33; 650-

700 lbs. (673) \$131.52; 750-800 lbs. (764)

MONTANA 1,500. 83 pct over 600 lbs. 73

Steers: Medium and Large 1 string 548 lbs.

Heifers: Medium and Large 1 600-650 lbs

(638) \$144.95; 700-750 lbs. (704) \$140.29;

750-800 lbs. (764) \$139.19; 800-850 lbs

Medium and Large 1-2 600-650 lbs. (642)

WASHINGTON - There were not enough

105,100

SOUTHWEST (Arizona-California-Nevada

(92 pct over 600 lbs., 26 pct heifers)

000. 96 pct over 600 lbs. 36 pct heifers. Steers: Medium and Large 1 Current delivery: Delivered: 875 lbs. \$147; 900-960 lbs.

\$139.50-140; 1010 lbs. \$139.75; September

775 lbs. \$151.75; 825 lbs. \$149; 900-975 lbs

\$142.40-147.90; October delivery 625-650

lbs. \$149-152; 875 lbs. \$135; 650 lbs. \$143

Heifers: Medium and Large 1 Current de-

livery: Delivered: 860-885 lbs. \$136; 925 lbs.

\$131; September 800 lbs. \$145; Septem

ber-October 850 lbs. \$137; October 580-600

lbs. \$139-142; 850 lbs. \$137; November 625

NORTHWEST DIRECT CATTLE

(USDA Market News)

Moses Lake, Wash.

Aug. 12

14.000

635 lbs. \$133-134.50

5,950

There were no direct sales reported NORTHWEST (Washington-Oregon-Idaho)

Last year

53,100

Last year

5.900

feeder cattle sales to report.

\$161.50; 700-750 lbs. (714) \$154.58; 800-850

Medium and Large 1-2 450-500 lbs. (474)

(921) \$133.87; load 960 lbs. \$134.

\$134.83.

pct heifers

\$140.27

DIRECT

93.500

lbs. (828) \$145.34

California Egg Reports

Compiled by USDA Market News Service • Des Moines

Shell egg marketer's benchmark price for negotiated egg sales of USDA Grade AA and Grade AA in cartons, cents per dozen. This price does not reflect discounts or other contract terms DAILY CALIFORNIA SHELL EGGS

(USDA Market News) Des Moines, Iowa Aug. 12

Benchmark prices are steady. Asking prices for next week are 18 cents higher for Jumbo, Extra Large, and Large and 5 cents higher for Medium and Small. The undertone is steady to higher. Offerings continue light for Jumbo and Extra Large, light to moderate for Large and moderate for Medium. Demand into all sectors is reported as moderate to fairly good. Supplies are light to moderate for the larger sizes and moderate for Medium. Market activity is moderate to active. Small benchmark price

Size 138 Extra large 115 Jumbo Large SOUTHERN CALIFORNIA

Prices to retailers, sales to volume buyers, USDA Grade AA and Grade AA, white eggs in cartons, delivered store door

113-125 Jumbo Extra large 64-75

Cattle Market Reports

Compiled by USDA Market News Service • Oklahoma City-Des Moines-St. Joseph, Mo.-Moses Lake, Wash.

NATIONAL FEEDER AND STOCKER (Federal-State Market News) St. Joseph, Mo. Aug. 12

This week Last week Last year 466,100 275,700 229,700 Compared to last week: Calves and year lings traded mostly steady to \$5 higher. Signals from last week's higher fed cattle trade cattle futures staying in mostly positive territory along with a large corn crop looming on the horizon have helped to keep the uptrend

Over the last couple of weeks CME cattle futures have been driven by good support after a long winding and rocky road has continued to make headway without giving too

much back The cattle market has consistently been one of disappointment on rallies higher and caution should be approached as cattle futures sold off on Thursday taking a pause on

their push higher. Market fundamentals seem to have improved and hopefully some equilibrium has been established in this market. Demand for feeders, especially yearlings remains very good, given gains in fed cattle values and lower corn prices.

Yearling market in Kearney, Neb., on Wednesday was pretty optimistic as 566 head of steers sold weighing between 950 and 1000 lbs. averaging 978 lbs. sold with a weighted average price of \$145.22 and 232 head of their bigger brothers averaging 1012lbs. sold with a weighted average price of

Corn prices could be looking at a very neg ative basis that could get worse in the fall and a further growth of farmer-feeders has producers looking to walk a lot of corn to town It's hard to convince anyone right now that we will have any corn production problems when ratings remain so high and trade thinking the size of the corn crop will overshadow any

Friday's Supply and Demand Report fore cast corn production a record high 15.2 bb, up 613 mb from July's report with corn yields projected at a record high of 175.1 bpa, up 7.1 bpa from last month.

Continuing good pasture conditions across the country also have given good support to the feeder cattle market. Beef at the retail level has also started to reappear more regularly in ads. The record high beef prices over the last several years pushed a lot of consumers away from the meat counter. The trend is beginning to reverse as falling beef prices have brought consumers back and started to build per capita meat consumption Boxed-beef values seem to have hit a bot-

tom and are starting to work slowly higher this week with packer margins still in the black as packers will be sure to exercise buying discipline. Continued good clearance at the consum er level is still critical and having beef retail

alongside pork and poultry as Labor Day busi ness lies ahead. Auction volume this week included 62 percent weighing over 600 lbs. and **AUCTIONS** This week Last week Last year TEXAS 4,100. 68 pct over 600 lbs. 39 pct

Compared to last Friday: Feeder cattle mostly steady. Cattle futures declined some what mid-week but demand for feeder cattle remained good. The feeder supply included 64 percent steers and 34 percent heifers.

Near 96 percent of the supply weighed over 600 lbs. Prices are FOB weighing point with a 1-4 percent shrink or equivalent and with a 5-12 cent slide on calves and a 3-8 cent

slide on yearlings. Current sales are up to 14 days delivery. Delivered prices include freight, commissions and other expenses. Feeder Steers Medium and Large 1 Current delivery: Delivered: 875 lbs. \$147; 900-960 lbs. \$139.50-140; 1010 lbs. \$139.75; September 775 lbs. \$151.75; 825 lbs. \$149; 900-975

650 lbs. \$149-152; 875 lbs. \$135; 650 lbs Feeder Heifers Medium and Large 1 Current delivery: Delivered: 860-885 lbs. \$136; 925 lbs. \$131; September 800 lbs. \$145; Septem her-October 850 lbs \$137. October 580-600 lbs. \$139-142; 850 lbs. \$137; November 625-

lhs \$142.40-147.90: October delivery 625-

authorized hemp research. The hemp they grow can be sold for profit, but only if authorized by their state's agriculture authori-

features competing better in grocery space

heifers. Steers: Medium and Large 1 400-450 lbs. (423) \$177.16; 450-500 lbs. (472) 166.94; 550-600 lbs. (560) \$155.75; 600-650 lbs. (636) \$151.28; 650-700 lbs. (681) \$149.27

700-750 lbs. (721) \$151.03; 750-800 lbs