

Farm Market Report

Hay Market Reports

Compiled by USDA Market News Service • St. Joseph, Mo.-Portland

Hay prices are dollars per ton or dollars per bale when sold to retail outlets. Basis is current delivery FOB barn or stack, or delivered customer as indicated.

Grade guidelines used in this report have the following relationship to Relative Feed Value (RFV), Acid Detergent Fiber (ADF), TDN (Total Digestible Nutrients), or Crude Protein (CP) test numbers:

Grade	RFV	ADF	TDN	CP
Supreme	185+	<27	55.9+	22+
Premium	170-185	27-29	54.5-55.9	20-22
Good	150-170	29-32	52.5-54.5	18-20
Fair	130-150	32-35	50.5-52.5	16-18
Utility	<130	36+	<50.5	<16

OREGON AREA HAY (USDA Market News)				
Portland, Ore.				
July 22				
This week FOB	Last week	Last year		
6,827	5,212	6,172		

Compared to July 15: Most demand lies with the retail/stable hay. Recent rain storms have slowed movement this past week. Many hay producers are selling or have already sold most of their first cutting hay, and are working on second cutting resulting in higher volumes of hay moving.

	Tons	Price
CROOK, DESCHUTES, JEFFERSON, WASCO COUNTIES		
Alfalfa Small Square		
Premium	2	\$225
Good/Prem.	25	\$200
Alfalfa/Orchard Mix		
Small Square	Premium	5 \$220
Orchard Grass Small Square	Premium	25 \$210
Good	5	\$150
Meadow Grass Small Square	Premium	25 \$215
Mixed Grass Small Square	Premium	15 \$200
Orchard/Bluegrass		
Small Square	Premium	20 \$230
Barley Small Square	Premium	5 \$180
EASTERN OREGON		
Alfalfa Large Square	Good/Prem.	1850 \$125
Timothy Grass Small Square	Premium	20 \$170
HARNEY COUNTY		
Alfalfa Large Square	Premium	130 \$180
Orchard/Timothy Small Square	Good/Prem.	1050 \$175
KLAMATH BASIN		
Alfalfa Large Square	Fair	120 \$100
Alfalfa/Orchard Mix		
Small Square	Premium	12 \$220
LAKE COUNTY		
Alfalfa Large Square	Premium	20 \$200

Grain Market Reports

Compiled by USDA Market News Service • Portland

Grains are stated in dollars per bushel or hundredweight (cwt.) except feed grains traded in dollars per ton. National grain report bids are for rail delivery unless truck indicated.

CALIFORNIA GRAINS (USDA Market News)			
Portland			
July 21			
Prices in dollars per cwt., bulk Inc.= including; Nom.= nominal; Ltd.= limited; Ind.= indicated; NYE=Not fully estimated.			
GRAIN DELIVERED			
Mode	Destination	Price per cwt.	
BARLEY – U.S. No. 2 (46-lbs. per bushel)			
FOB	Kern County	NA	
Rail	Los Angeles	NA	
Truck	Petaluma-Santa Rosa	NA	
	Kings-Tulare-Fresno Counties	\$8.70	
CORN-U.S. No. 2 Yellow			
FOB	Turlock-Tulare	\$7.84	
	Stockton-Modesto-Oakdale-Turlock	NA	
	Kings-Tulare-Fresno	\$6.95-7.50	
Rail	Single Car Units via BNSF		
	Chino Valley-Los Angeles	\$8.18-8.22	
Truck	Petaluma-Santa Rosa	NA	
	Stockton-Modesto-Oakdale-Turlock	\$8.15	
	Kings-Tulare-Fresno Counties	\$8.15	
SORGHUM-U.S. No. 2 Yellow			
Rail	Los Angeles-Chino Valley via BNSF Single	\$8.04	
Truck	Modesto-Oakdale-Turlock	NA	
OATS-U.S. No. 1 White			
Truck	Petaluma	NA	
Rail	Petaluma	NA	
WHEAT-U.S. No. 2 or better-Hard Red Winter (Domestic Values for Flour Milling)			
	Los Angeles 12 percent Protein	NA	
	Los Angeles 14 percent Protein	NA	
Truck/Rail	Los Angeles 11-12 percent Protein	NA	
	Los Angeles 13 percent Protein	NA	
FOB	Tulare-Kern-Merced	NA	
WHEAT-U.S. Durum Wheat			
Truck	Imperial County	\$9	
WHEAT-Any Class for Feed			
FOB	Tulare	NA	
	Kings-Tulare-Fresno Counties	\$8	

PORTLAND GRAIN (USDA Market News)			
Portland			
July 21			
PACIFIC NORTHWEST MARKET SUMMARY			
Cash wheat bids for July delivery ended the reporting week on Thursday, July 21, were mixed, mostly lower compared to last week's noon bids for July delivery.			
September wheat futures ended the reporting week on Thursday, July 21, lower as follows compared to July 15 closes: Chicago wheat futures were 16.25 cents lower at \$4.1775, Kansas City wheat futures were 10.25 cents lower at \$4.0750 and Minneapolis wheat futures trended 13.75 cents lower at \$4.8625. Chicago September corn futures trended 23.50 cents lower at \$3.3425 and August soybean futures closed 51.25 cents lower at \$10.3250.			
Bids for U.S. 1 Soft White Wheat delivered to Portland in unit trains or barges during July for ordinary protein trended 2.25 to 28 cents per bushel lower compared to week ago prices for the same delivery period at \$4.9775-5.18.			
Some exporters were not issuing bids for nearby delivery. White club wheat premiums were zero to 10 cents per bushel over soft white wheat bids this week and last week.			
One year ago bids for U.S. 1 Soft White Wheat any protein for July delivery by unit trains and barges to Portland were not available and bids for White Club Wheat were also not available.			
Forward month bids for soft white wheat ordinary protein were as follows: August New Crop \$4.9775-5.18 and September \$4.9775-5.24.			
One year ago, forward month bids for soft white wheat for any protein were as follows: August New Crop through November not available.			
Bids for U.S. 1 Soft White Wheat maximum 10.5 percent protein during July trended 11.25 to 16.25 cents per bushel lower than week ago prices for the same delivery period at \$4.9775-5.1275.			
Some exporters were not issuing bids for nearby delivery.			

LOS ANGELES-CHINO VALLEY			
Truck			
July 21			
Los Angeles-Chino Valley	NA		
Petaluma-Santa Rosa	NA		
King-Tulare-Fresno Counties	NA		
Kern County	NA		

NORTHERN INTERMOUNTAIN (USDA Market News)			
Moses Lake, Wash.			
July 22			
This week FOB	Last week	Last year	
16,900	15,090	6,297	

Compared to July 15: All classes traded steady. Demand moderate. According to the U.S. Drought Monitor, this is the dry season for the West Coast, so changes to the Drought Monitor are very rare this time of year.

	Tons	Price	
Alfalfa Mid Square			
Prem/Sup.	50	\$160	
Good/Prem.	5000	\$150	
Good/Prem.	5950	\$125-150	
Good/Prem.	30	\$175	
Good/Prem.	250	\$120	
Alfalfa/Orchard Mix			
Small Square	Good/Prem.	30 \$185	
Orchard Grass Small Square	Premium	175 \$220-230	
Timothy Grass Mid Square	Premium	4500 \$180-200	
Good	2750	\$145-150	
Good/Prem.	2125	\$125-130	
CALIFORNIA HAY (USDA Market News)			
Moses Lake, Wash.			
July 22			
This week FOB	Last week	Last year	
16,900	15,090	6,297	

IDHAHO HAY (USDA Market News)			
Moses Lake, Wash.			
July 22			
This week FOB	Last week	Last year	
500	8,100	2,800	

Compared to July 15: Export Alfalfa steady in a light test. Other grades not tested this week. Trade slow with very light demand. Retail/feed store/horse not tested this week.

	Tons	Price
Alfalfa Mid Square		
Premium	500	\$135

CENTRAL SAN JOAQUIN VALLEY (USDA Market News)			
Madera, Fresno, Kings, Tulare, and Inyo.			
July 22			
This week FOB	Last week	Last year	
500	8,100	2,800	

Compared to July 15: Export Alfalfa steady in a light test. Other grades not tested this week. Trade slow with very light demand. Retail/feed store/horse not tested this week.

	Tons	Price
Alfalfa Mid Square		
Premium	500	\$135

SOUTHERN CALIFORNIA (USDA Market News)			
Kern, Northeast Los Angeles, and West-ern San Bernardino.			
No sales reported.			
REGION 6: SOUTHEAST CALIFORNIA			
Includes the counties of Eastern San Bernardino, Riverside, and Imperial.			
Alfalfa			
Good	325	\$110	
Good/Prem.	100	\$80	
	150	\$90	
Fair	1150	\$90	

SOUTHERN CALIFORNIA (USDA Market News)			
San Angelo, Texas			
July 22			
This week FOB	Last week	Last year	
500	8,100	2,800	

Compared to last week: Slaughter lambs were steady to \$15 lower. Slaughter ewes were mostly steady. Feeder lambs were firm, instances \$10 higher.

NATIONAL SHEEP SUMMARY (USDA Market News)			
San Angelo, Texas			
July 22			
This week FOB	Last week	Last year	
500	8,100	2,800	

Compared to last week: Slaughter lambs were steady to \$15 lower. Slaughter ewes were mostly steady. Feeder lambs were firm, instances \$10 higher.

NATIONAL SHEEP SUMMARY (USDA Market News)			
San Angelo, Texas			
July 22			
This week FOB	Last week	Last year	
500	8,100	2,800	

Compared to last week: Slaughter lambs were steady to \$15 lower. Slaughter ewes were mostly steady. Feeder lambs were firm, instances \$10 higher.

NATIONAL SHEEP SUMMARY (USDA Market News)			
San Angelo, Texas			
July 22			
This week FOB	Last week	Last year	
500	8,100	2,800	

Compared to last week: Slaughter lambs were steady to \$15 lower. Slaughter ewes were mostly steady. Feeder lambs were firm, instances \$10 higher.

NATIONAL SHEEP SUMMARY (USDA Market News)			
San Angelo, Texas			
July 22			
This week FOB	Last week	Last year	
500	8,100	2,800	

Compared to last week: Slaughter lambs were steady to \$15 lower. Slaughter ewes were mostly steady. Feeder lambs were firm, instances \$10 higher.

NATIONAL SHEEP SUMMARY (USDA Market News)			
San Angelo, Texas			
July 22			
This week FOB	Last week	Last year	
500	8,100	2,800	

Compared to last week: Slaughter lambs were steady to \$15 lower. Slaughter ewes were mostly steady. Feeder lambs were firm, instances \$10 higher.

NATIONAL SHEEP SUMMARY (USDA Market News)			
San Angelo, Texas			
July 22			
This week FOB	Last week	Last year	
500	8,100	2,800	

Compared to last week: Slaughter lambs were steady to \$15 lower. Slaughter ewes were mostly steady. Feeder lambs were firm, instances \$10 higher.

Compared to last week: Slaughter lambs were steady to \$15 lower. Slaughter ewes were mostly steady. Feeder lambs were firm, instances \$10 higher.

McDonald's U.S. sales disappoint amid turnaround efforts

NEW YORK (AP) — McDonald's reported disappointing sales growth in the United States for the second quarter on Tuesday as the world's biggest burger chain keeps touting its all-day breakfast menu amid its turnaround efforts.

Shares were down 3 percent before the opening bell.

The Oak Brook, Illinois-based company said sales rose 1.8 percent at established U.S. locations in the period. Analysts expected growth of 3.4 percent, according to FactSet.

The company did not say how much of the sales increase — if any — was from a rise in customer visits, rath-

er than factors such as higher pricing or people trading up to pricier items. McDonald's noted that it was still the fourth straight quarter in which comparable-store sales rose in the U.S., despite "softening industry growth."

Last week, Starbucks said its customer traffic in the U.S. was flat from a year ago, and that its results were pressured by weakening consumer confidence, and political uncertainty. Dunkin' Donuts said its traffic slipped.

McDonald's Corp. is trying to win back customers under CEO Steve Easterbrook, who took over last year. The company has cited the launch

of its all-day breakfast menu last fall for helping improve sales. To keep momentum going, McDonald's plans to expand the offerings later this year.

The company, which has more than 36,000 locations around the world, is also working on improving perceptions about the quality of its food in the U.S. Those efforts have included switching to butter from margarine for its Egg McMuffins, and searing its beef longer to improve the taste. Like other major fast-food chains, McDonald's is trying to shake its image for serving unhealthy, processed food as it faces pressure from

smaller players promising better alternatives.

Globally, McDonald's said sales rose 3.1 percent at established locations. That included a 2.6 percent increase in the division that includes established markets like the United Kingdom, Canada and Australia. The high-growth segment, which includes China and Russia, saw a 1.6 percent increase.

For the quarter, McDonald's earned \$1.09 billion, or \$1.25 per share, including a 20-cent negative impact from restructuring charges. Analysts expected \$1.39 per share, not including one-time items.

Potato Market Reports

Compiled by North American Potato Market News and USDA

Agricultural Market Service

Prices are weekly averages of daily prices. All prices are in dollars per hundredweight (cwt.). FWA is a weighted average of shipping point prices or common packs in each area. Weights differ by area. GRI is the Grower Returns Index for each individual area.

FRESH RUSSET POTATO MARKET REPORT (North American Potato Market News) (USDA Market News)						
July 23						
Market Commentary: Columbia Basin prices are now for the 2016 crop. New-crop prices exceed closing prices for the 2015 crop by an average of \$4.17 per cwt.						

SHIPPING AREA							
FWA	Chg	GRI	Chg	70 ct	Chg	10 lb. Film	Chg
IDAHO BURBANKS	\$0.23	\$4.93	\$0.14	\$17.50	\$0.	\$8.50	\$0.50
COLUMBIA BASIN							
\$17.63	\$4.17	\$8.45	\$2.50	\$25.	\$7.	\$11.	\$2.50

SHIPPING AREA							
FWA	Chg	GRI	Chg	70 ct	Chg	10 lb. Film	Chg
IDAHO BURBANKS	\$0.23	\$4.93	\$0.14	\$17.50	\$0.	\$8.50	\$0.50
COLUMBIA BASIN							
\$17.63	\$4.17	\$8.45	\$2.50	\$25.	\$7.	\$11.	\$2.50

SHIPPING AREA							
FWA	Chg	GRI	Chg	70 ct	Chg	10 lb. Film	Chg
IDAHO BURBANKS	\$0.23	\$4.93	\$0.14	\$17.50	\$0.	\$8.50	\$0.50
COLUMBIA BASIN							
\$17.63	\$4.17	\$8.45	\$2.50	\$25.	\$7.	\$11.	\$2.50

Sheep/Wool Market Reports

Compiled by USDA Market News Service • Greeley, Colo.-San Angelo, Texas

Wool prices in cents per pound and foreign currency per kilogram, sheep prices in dollars per hundredweight (cwt.), except some replacement animals on per head basis as indicated.

NATIONAL WOOL REVIEW (USDA Market News)			
Greeley, Colo.			
July 22			
Domestic wool trading on a clean basis has been at a standstill this week. No confirmed trades were reported. Domestic wool trading on a greasy basis was at a standstill this week. There were no confirmed trades reported.			
Domestic wool tags			
No. 1	\$60-70		
No. 2	\$50-60		
No. 3	\$40-50		

Compared to last week: Slaughter lambs were steady to \$15 lower. Slaughter ewes were mostly steady. Feeder lambs were firm, instances \$10 higher.

NATIONAL SHEEP SUMMARY (USDA Market News)			
San Angelo, Texas			
July 22			
This week FOB	Last week	Last year	
500	8,100	2,800	

Compared to last week: Slaughter lambs were steady to \$15 lower. Slaughter ewes were mostly steady. Feeder lambs were firm, instances \$10 higher.

NATIONAL SHEEP SUMMARY (USDA Market News)			
San Angelo, Texas			
July 22			
This week FOB	Last week	Last year	
500	8,100	2,800	

Compared to last week: Slaughter lambs were steady to \$15 lower. Slaughter ewes were mostly steady. Feeder lambs were firm, instances \$10 higher.

NATIONAL SHEEP SUMMARY (USDA Market News)			
San Angelo, Texas			
July 22			
This week FOB	Last week	Last year	
500	8,100	2,800	

Compared to last week: Slaughter lambs were steady to \$15 lower. Slaughter ewes were mostly steady. Feeder lambs were firm, instances \$10 higher.

NATIONAL SHEEP SUMMARY (USDA Market News)			
San Angelo, Texas			
July 22			