Farm Market Report

500

Price Tons

\$135

Texas

Hay Market Reports

Compiled by USDA Market News Service • St. Joseph, Mo.-Portland

| Hay prices are dollar | s per ton or | dollars pe | er bal | e whe | en sold | to re- |
|----------------------------|---------------|------------|--------|--------|---------|--------|
| tail outlets. Basis is cur | rent delivery | FOB bar | n or s | stack, | or deli | vered |
| customer as indicated. | | | | | | |
| | | | | | | |

Grade guidelines used in this report have the following relationship to Relative Feed Value (RFV), Acid Detergent Fiber (ADF) TDN (Total Digestible Nutrients), or Crude Protein (CP) test num hore

| 0010. | | | | | | | |
|----------------|---------|--------------|-----------|-------|--|--|--|
| Grade | RFV | ADF | TDN | CP | | | |
| Supreme | 185+ | <27 | 55.9+ | 22+ | | | |
| Premium | 170-185 | 27-29 | 54.5-55.9 | 20-22 | | | |
| Good | 150-170 | 29-32 | 52.5-54.5 | 18-20 | | | |
| Fair | 130-150 | 32-35 | 50.5-52.5 | 16-18 | | | |
| Utility | <130 | 36+ | <50.5 | <16 | | | |
| | ORE | GON AREA | HAY | | | | |
| | (USI | DA Market Ne | ews) | | | | |
| Portland, Ore. | | | | | | | |
| July 22 | | | | | | | |
| This week I | FOB | Las | t year | | | | |

6 827 6.172 5.212 Compared to July 15: Most demand lies with the retail/stable hay Recent rain storms have slowed movement this past week. Many hay producers are selling or have already sold most of their first cutting hay, and are working on second cutting resulting in higher volumes of hay moving.

| | | Tons | Price |
|------------------------------|------------|-------|-------|
| CROOK, DESCHUTES, JEFFER | SON, WASCO | COUNT | IES |
| Alfalfa Small Square | Premium | 2 | \$225 |
| | Good/Prem. | 25 | \$200 |
| Alfalfa/Orchard Mix | | | |
| Small Square | Premium | 5 | \$220 |
| Orchard Grass Small Square | Premium | 25 | \$210 |
| | Good | 5 | \$150 |
| Meadow Grass Small Square | Premium | 25 | \$215 |
| Mixed Grass Small Square | Premium | 15 | \$200 |
| Orchard/Bluegrass | | | |
| Small Square | Premium | 20 | \$230 |
| Barley Small Square | Premium | 5 | \$180 |
| EASTERN OREGON | | | |
| Alfalfa Large Square | Good/Prem. | 1850 | \$125 |
| Timothy Grass Small Square | Premium | 20 | \$170 |
| HARNEY COUNTY | | | |
| Alfalfa Large Square | Premium | 130 | \$180 |
| Orchard/Timothy Small Square | Good/Prem. | 1050 | \$175 |
| KLAMATH BASIN | | | |
| Alfalfa Large Square | Fair | 120 | \$100 |
| Alfalfa/Orchard Mix | | | |
| Small Square | Premium | 12 | \$220 |
| LAKE COUNTY | | | **** |
| Alfalfa Large Square | Premium | 20 | \$200 |
| | | | |

| | | 100 | \$270 | | Premium | 300 | \$120 |
|-------------------------------------|--------------------------|--------------|------------------------|---|-------------------|-----------|---------------|
| | | 15 | \$150 | Wheat | Good | 220 | \$80 |
| | Good/Prem. | | \$150 | REGION 2: SACRAMENTO V | | 220 | φοο |
| Small Square | Premium | 30 | \$175 | Includes the counties of Te | | utte Co | lusa Sutter |
| onian oquare | 1 Tornium | 20 | \$200 | Yuba, Sierra, Nevada, Placer, ' | | | |
| | Good/Prem. | | \$175 | Alfalfa | Good | 150 | \$130 |
| Orchard Grass Small | | 10 | \$200 | | Good/Prem. | | \$120 |
| Timothy Grass Large | | 150 | \$200 | | Fair | 425 | \$100-125 |
| Alfalfa/Triticale Mix | oquare rioman | 100 | \$200 | Forage Mix-Three Way | Good | 100 | \$65 |
| Large Square | Fair | 200 | \$125 | REGION 3: NORTHERN SAN | | FY | |
| | HINGTON-OREGON H | | | Includes the counties of Sar | | | anislaus. Tu- |
| | (Columbia Basin) | | | olumne, Mono, Merced and M | | , | , . |
| (| USDA Market News) | | | Alfalfa | Supreme | 55 | \$210 |
| , | Moses Lake, Wash. | | | | · | 975 | \$225-230 |
| | July 22 | | | | Premium | 100 | \$180 |
| This week FOB | Last week | L | .ast year | | Fair | 1000 | \$110 |
| 20,860 | 39,000 | | 8,585 | | | 2000 | \$103 |
| Compared to July 15 | : All grades of Export a | nd Dom | estic Alfalfa | | | 175 | \$95 |
| and export Timothy stea | dy to weak. Thundersto | rms acro | oss the trade | | | 1000 | \$125 |
| | trade. Trade moderate | | | | | 2000 | \$115 |
| with moderate to good | | ore stea | dy in a light | | Utility/Fair | 225 | \$80 |
| test. Demand remains g | jood. | | | REGION 4: CENTRAL SAN JO | | | |
| | | Tons | Price | Includes the counties of Mac | | | |
| Alfalfa Mid Square | Prem/Sup. | 50 | \$160 | Alfalfa | Good | 300 | \$195 |
| | Good/Prem. | | \$150 | | | 25 | \$325 |
| | Good/Prem. | | \$125-150 | | Fair | 5000 | \$125 |
| Alfalfa Small Square | Good/Prem. | | \$175 | Forage Mix-Three Way | Good | 100 | \$100 |
| | Good/Prem. | 250 | \$120 | REGION 5: SOUTHERN CAL | | ٨٠٠٠ | |
| Alfalfa/Orchard Mix | Good/Prem. | 30 | \$185 | Includes the counties of Ker ern San Bernardino. | n, Northeast Los | Angeles | s, and west- |
| Small Square Orchard Grass Small | | 30 175 | \$105 \$220-230 | | | | |
| Timothy Grass Mid So | | 4500 | \$220-230 \$180-200 | No sales reported. REGION 6: SOUTHEAST CAI | | | |
| Timotity Grass wid Sc | Good | 4500 2750 | \$130-200 \$145-150 | Includes the counties of East | | dino Pi | voreido and |
| | Good/Prem. | | \$125-130 | Imperial. | Stern Gan Denia | unio, ru | voibiuo, ana |
| | CALIFORNIA HAY | 2120 | ψ120 ⁻ 100 | Alfalfa | Good | 325 | \$110 |
| (| USDA Market News) | | | , mana | Good/Prem. | | \$80 |
| , | Moses Lake, Wash. | | | | ooodii ioiiii | 150 | \$90 |
| | July 22 | | | | Fair | 1150 | \$90 |
| This week FOB | Last week | L | .ast year | ID | AHO HAY | | çoo |
| 16.900 | 15.090 | | 6.297 | | Market News) | | |
| - , | All classes traded stea | dv. Dem | ., . | | Lake, Wash. | | |
| ate. According to the U | | | | | July 22 | | |
| for the West Coast, so | | | | | ast week | L | .ast year |
| rare this time of year. | 5 - 5 | | , | 500 | 8,100 | | 2,800 |
| • | | Tons | Price | Compared to July 15: Expo | rt Alfalfa steady | in a ligh | t test. Other |
| REGION 1: NORTHER | N INTERMOUNTAIN | | | grades not tested this week. The | | | |
| | | | 1.01 | | | | |

REGION 1. NORTHERN INTERMOUNTAIN Includes the counties of Siskiyou, Modoc, Shasta, Lassen, and Plumas. Supreme 750 \$160 225 \$165

White club wheat premiums for guaranteed maximum 10.5 percent protein soft white wheat this week were zero to ten cents per bushel over soft white wheat bids this week and last week. One year ago bids for U.S. 1 Soft White Wheat any protein for July

Premium

tail/feed store/horse not tested this week.

Alfalfa Mid Square

delivery by unit trains and barges to Portland were \$6.4975-6.62 and bids for White Club Wheat were also \$6.4975-6.62. Forward month bids for soft white wheat guaranteed 10.5 per-

cent proteins were as follows: August New Crop and September \$4.9775-5.1775.

One year ago, forward month bids for soft white wheat for any protein were as follows: August New Crop and September \$6.4975-6.6975, October and November \$6.5325-6.8325.

Bids for 11.5 percent protein U.S. 1 Hard Red Winter Wheat for July delivery were mixed, from 5.25 cents lower to 4.75 cents per bushel lower compared to July 15 noon bids for July delivery. Some exporters were not issuing bids for nearby delivery. Bids were as fol lows: July \$4.9250-5.0250, August New Crop \$4.7750-5.0750, September \$4.9250-5.0750, October and November \$5.1350-5.3850. Bids for non-guaranteed 14.0 percent protein U.S. 1 Dark Northern Spring Wheat for Portland delivery during July were 8.75 to 13.75 cents per bushel higher than July 15 noon bids for the same delivery period. Some exporters were not issuing bids for nearby delivery. Bids for non-guaranteed 14 percent protein were as follows: July \$5.6625-5.8125, August New Crop and September \$5.6625-5.9125, October and November \$6.1225. COARSE FEEDING GRAINS

Bids for U.S. 2 Yellow Corn delivered full coast Pacific Northwes BN shuttle trains for July delivery were 13.50 to 17.50 cents lower from \$4.4425-4.4825 per bushel.

Forward month corn bids were as follows: August \$4,4625 4.5025, September \$4.4425-4.4925, October \$4.4075-4.4175, November \$4.4075-4.4275 and December \$4.4275-4.4475.

Bids for U.S. 1 Yellow Sovbeans delivered full coast Pacific Northwest - BN shuttle trains for July delivery were 49.25 to 51.25 cents lower from \$11.3250 per bushel. Forward month soybean bids were as follows: August \$11.3250, September \$11.3750, October \$11.3950. November \$11.3750 and December \$11.3275-11.3475 Bids for U.S. 2 Heavy White Oats for June delivery trended steady at 3.1925 per bushel.

PACIFIC NORTHWEST EXPORT NEWS

There were 12 grain vessels in Columbia River ports on Thursday. July 21, with five docked compared to eight last week with two

Potato Market Reports

Compiled by North American Potato Market News and USDA Agricultural Market Service

Prices are weekly averages of daily prices. All prices are in dollars per hundredweight (cwt.). FWA is a weighted average of shipping point prices or common packs in each area. Weights differ by area. GRI is the Grower Returns Index for each individual area.

| FRESH RUSSET POTATO MARKET REPORT |
|-------------------------------------|
| (North American Potato Market News) |
| |

(USDA Market News) July 23

Market Commentary: Columbia Basin prices are now for the 2016 crop. New-crop prices exceed clos ing prices for the 2015 crop by an average of \$4.17 per cwt.

| SHIPPING | AREA | | | | | | |
|----------|---------|--------|--------|---------|------|-------------|--------|
| FWA | Chg | GRI | Chg | 70 ct | Chg | 10 lb. Film | Chg |
| IDAHO BL | IRBANKS | | • | | • | | • |
| \$11.84 | \$0.23 | \$4.93 | \$0.14 | \$17.50 | \$0. | \$8.50 | \$0.50 |
| COLUMBI | A BASIN | | | | | | |
| \$17.63 | \$4.17 | \$8.45 | \$2.50 | \$25. | \$7. | \$11. | \$2.50 |
| | | | | | | | |
| | | | | | | | |

Sheep/Wool Market Reports

Compiled by USDA Market News Service • Greeley, Colo.-San Angelo

SLAUGHTER LAMBS Choice and Prime 1:

San Angelo: 40-60 lbs. \$200-212; 60-70 lbs.

\$175-198; 70-80 lbs. \$160-170; 80-90 lbs. \$145-

DIRECT TRADING (Lambs with 3-4 percent

4.600 Slaughter Lambs shorn and wooled

San Angelo: Good 2-3 (fleshy) \$50-58; Utility

San Angelo: 50-60 lbs. \$186-198; 60-100 lbs.

REPLACEMENT EWES Medium and Large

San Angelo: wooled ewe lambs 117 lbs. \$148

per head; wooled baby tooth \$209 per head: hair

ewe lambs 60-90 lbs. \$200-230 cwt; mixed age

NATIONAL WEEKLY LAMB CARCASS

Wtd. avg.

Price not reported

Price not reported

due to confidentiality

due to confidentiality

\$490.54

\$324.95

\$312.97

\$300.39

Sheep and lamb slaughter under federal

inspection for the week to date totaled 39,000

compared with 40,000 last week and 34,000

hair ewes 90-150 lbs. \$85-138 cwt.

Choice and Prime 1-4:

Weight

45-55 lbs.

55-65 lbs.

65-75 lbs.

75-85 lbs.

last year

85 lbs. and up

45 lbs. Down

and Good 1-3 (medium flesh) \$60-68; Utility 1-2 (thin) 50-60; Cull and Utility 1-2 (very thin) \$40-

50; Cull 1 (extremely thin) \$18-35. FEEDER LAMBS Medium and Large 1-2:

127-182 lbs. \$140-175 (wtd avg \$167.15). Idaho: 5,000 Feeder Lambs 110-120 lbs

152: 90-110 lbs. \$140-150.

\$167 for September delivery.

SLAUGHTER EWES:

\$180-191

1-2:

shrink or equivalent):

| Wool price | es in cents per pound and foreign |
|-------------|--------------------------------------|
| | r kilogram, sheep prices in dollars |
| | weight (cwt.) except some replace- |
| | s on per head basis as indicated. |
| | TIONAL WOOL REVIEW |
| | (USDA Market News) |
| | Greeley, Colo. |
| | July 22 |
| Domestic | wool trading on a clean basis has |
| been at a | standstill this week. No confirmed |
| trades were | reported. Domestic wool trading |
| on a greasy | basis was at a standstill this week. |
| There were | no confirmed trades reported. |
| Domestic | wool tags |
| No. 1 | \$.6070 |
| No. 2 | \$.5060 |
| No. 3 | \$.4050 |
| NAT | IONAL SHEEP SUMMARY |
| | (USDA Market News) |
| | San Angelo, Texas |

July 22 Compared to last week: Slaughter lambs were steady to \$15 lower. Slaughter ewes were moststeady. Feeder lambs were firm, instances

\$10 higher. At San Angelo, Texas, 5,981 head sold. No sales in Equity Electronic Auction. In direct trading slaughter ewes were not tested and no comparison on feeder lambs.

4,600 head of negotiated sales of slaughte lambs were steady to \$1 higher, 6,200 head of formula sales had no trend due to confidentiality. 3,792 lamb carcasses sold with 45 lbs. and down \$8.51 lower: 45-65 lbs. no trend due to confidentiality; 65-75 lbs. \$4.30 higher; 75-85 lbs. \$3.02 lower and 85 lbs. and up \$3.38 higher SLAUGHTER LAMBS Choice and Prime 2-3:

San Angelo: shorn and wooled 100-155 lbs. \$120-138

California Egg Reports

Compiled by USDA Market News Service • Des Moines

Shell egg marketer's benchmark price for negotiated egg sales of USDA Grade AA and Grade AA in cartons, cents per dozen. This price does not reflect discounts or other contract terms

DAILY CALIFORNIA SHELL EGGS

(USDA Market News) Des Moines, Iowa

July 22

Benchmark prices are steady. Asking prices for next week are 18 cents lower for Jumbo, 20 cents lower for Extra Large and Large and 17 cents lower for Medium and Small. Trade sentiment is lower. Offerings are moderate for Jumbo and heavy on the balance of sizes.

Demand into all sectors is light to seasonally moderate at best. Supplies are moderate to instances heavy and most distributive buyers are in no hurry to purchase additional shell eggs. Market activity is co 67 ca

| slow. Small b | enchmark price 67 c | ents. | |
|---------------|---------------------|-------------|-------|
| Size | Range | Size | Range |
| Jumbo | 151 | Extra large | 129 |
| Large | 119 | Medium | 87 |
| SOUTHER | N CALIFORNIA | | |

Prices to retailers, sales to volume buyers, USDA Grade AA and Grade AA, white eggs in cartons delivered store door

| Size | Range | Size | Range | |
|-------|---------|-------------|-------|--|
| Jumbo | 103-114 | Extra large | 55-66 | |
| Large | 50-59 | Medium | 25-34 | |

Cattle Market Reports

| Grain | Market | Re | ports |
|-------------|-----------------|----------|--------------------|
| Compiled by | USDA Market New | vs Servi | - ce • Portland |

Grains are state

except feed grains

bids are for rail deli

| ed in dollars per bushel or hund s traded in dollars per ton. Natic livery unless truck indicated. CALIFORNIA GRAINS (USDA Market News) Portland July 21 s per cwt., bulk Inc.= including; indicated; NYE=Not fully estima ED | onal grain report | Truck/Rail Los Angeles-Chino Valley Truck Petaluma-Santa Rosa King-Tulare-Fresno Counties Kern County Prices paid to California farmers, seven-day re ending July 14: WHEAT, U.S. No. 1, Hard Amber Durum for Flour Mi Imperial \$9.00 Spot PORTLAND GRAIN (USDA Market News) |
|--|-------------------|--|
| nation | Price per cwt. | Portland |
| o. 2 (46-lbs. per bushel) | | July 21 |
| County | NA | PACIFIC NORTHWEST MARKET SUMMARY |
| ngeles | NA | Cash wheat bids for July delivery ended the rep |
| ima-Santa Rosa | NA | Thursday, July 21, were mixed, mostly lower con |
| -Tulare-Fresno Counties | \$8.70 | week's noon bids for July delivery. |
| Yellow | | September wheat futures ended the reporting wee |
| k-Tulare | \$7.84 | July 21, lower as follows compared to July 15 closes: |
| ton-Modesto-Oakdale-Turlock | NA | futures were 16.25 cents lower at \$4.1775, Kansas |
| -Tulare-Fresno | \$6.95-7.50 | tures were 10.25 cents lower at \$4.0750 and Mini |
| e Car Units via BNSF | | futures trended 13.75 cents lower at \$4.8625. Chica |
| Valley-Los Angeles | \$8.18-8.22 | corn futures trended 23.50 cents lower at \$3.3425 a |
| ima-Santa Rosa | NA | bean futures closed 51.25 cents lower at \$10.3250. |
| ton-Modesto-Oakdale-Turlock | \$8.15 | Bids for U.S. 1 Soft White Wheat delivered to F |
| -Tulare-Fresno Counties | \$8.15 | trains or barges during July for ordinary protein tren |
| No. 2 Yellow | | cents per bushel lower compared to week ago price |
| ngeles-Chino Valley | | delivery period at \$4.9775-5.18. |
| ISF Single | \$8.04 | Some exporters were not issuing bids for nearby |
| sto-Oakdale-Turlock | NA | club wheat premiums were zero to 10 cents per b |
| White | | white wheat bids this week and last week. |
| ima | NA | One year ago bids for U.S. 1 Soft White Wheat any |
| | | - do Provo de la contractiva da contractiva de la contractiva de la contractiva. |

bids for White Club Wheat were also not available.

follows: August New Crop \$4.9775-5.18 and September \$4.9775-5.24.

One year ago, forward month bids for soft white wheat for any protein were as follows: August New Crop through November not available.

cent protein during July trended 11.25 to 16.25 cents per bushel lower than week ago prices for the same delivery period at \$4.9775-

Prices in dollars Ltd.= limited; Ind.= **GRAIN DELIVERE**

| Mode | Destination | Price per |
|------------|-------------------------------------|-------------|
| BARLEY - | U.S. No. 2 (46-lbs. per bushel) | |
| FOB | Kern County | NA |
| Rail | Los Angeles | NA |
| Truck | Petaluma-Santa Rosa | NA |
| | Kings-Tulare-Fresno Counties | \$8.70 |
| CORN-U.S | 5. No. 2 Yellow | |
| FOB | Turlock-Tulare | \$7.84 |
| | Stockton-Modesto-Oakdale-Turlock | NA |
| | Kings-Tulare-Fresno | \$6.95-7.50 |
| Rail | Single Car Units via BNSF | |
| | Chino Valley-Los Angeles | \$8.18-8.22 |
| Truck | Petaluma-Santa Rosa | NA |
| | Stockton-Modesto-Oakdale-Turlock | \$8.15 |
| | Kings-Tulare-Fresno Counties | \$8.15 |
| SORGHUN | /I-U.S. No. 2 Yellow | |
| Rail | Los Angeles-Chino Valley | |
| | via BNSF Single | \$8.04 |
| Truck | Modesto-Oakdale-Turlock | NA |
| OATS-U.S | No. 1 White | |
| Truck | Petaluma | NA |
| Rail | Petaluma | NA |
| WHEAT-U | S. No. 2 or better-Hard Red Winter | |
| | (Domestic Values for Flour Milling) | |
| | Los Angeles 12 percent Protein | NA |
| | Los Angeles 14 percent Protein | NA |
| Truck/Rail | Los Angeles 11-12 percent Protein | |
| | Los Angeles 13 percent Protein | NA |
| FOB | Tulare-Kern-Merced | NA |
| WHEAT-U | S. Durum Wheat | |

| Truck | Petaluma-Santa | Rosa | | NA | |
|-----------|---------------------|-----------|--------------|----------|--------|
| | King-Tulare-Fre | sno Cou | nties | NA | |
| | Kern County | | | NA | |
| ending Ju | | | | | period |
| WHEAI, U | J.S. No. 1, Hard An | nber Duru | Im for Flour | wiiiing | |
| Imperial | \$9.00 | Spot | | Del loca | lly |
| | POR | TLAND G | RAIN | | |

NA

porting week on ompared to last ek on Thursday

s: Chicago wheat as City wheat fuinneapolis wheat cago September and August soy-

Portland in unit ended 2.25 to 28 ces for the same

delivery. White bushel over soft

ny protein for July delivery by unit trains and barges to Portland were not available and

Forward month bids for soft white wheat ordinary protein were as

Bids for U.S. 1 Soft White Wheat guaranteed maximum 10.5 per-

Imperial County

WHEAT-Any Class for Feed

Some exporters were not issuing bids for nearby delivery

the Commodity Credit Corporation (CCC) of the USDA

Compiled by USDA Market News Service • Oklahoma City-Des Moines-St. Joseph, Mo.-Moses Lake, Wash.

Livestock Auctions

\$9

Cattle prices in dollars per hundredweight (cwt.) except some replacement animals per pair or head as indicated.

California

Truck

SHASTA (Shasta Livestock Auction) Cottonwood, Calif. July 22 Current week Last week 1,760 389

Compared to July 15: Slaughter cows \$3 high

Slaughter cows: High yielding \$71-76; \$77-85 high dress; Boning \$66-71; Cutters NA. Bulls 1 and 2: \$80-97

Feeder steers: 650-700 lbs. \$120-130; 700-750 lbs. \$118-127.50; 750-800 lbs. \$124-128.50; 800-900 lbs. \$123-128.50

Feeder heifers: 550-600 lbs. \$123-127; 600-650 lbs. \$123.50; 650-700 lbs. \$115-123.50; 700-750 lbs. \$115-125. Calvy cows: No test

Pairs: Few \$1800-2175

Washington

TOPPENISH (Toppenish Livestock Auction) (USDA Market News) Moses Lake, Wash July 22 This week Last week Last year 1.250 2.200 1.600 Compared to July 15 at same market: Stocker and feeder cattle \$4-8 lower in a light test. Trade slow to moderate with light to moderate demand

and light buyer attendance. Slaughter cows and bulls \$2-3 lower. Trade moderate with moderate demand. Slaughter cows 58 percent, Slaughter bulls 10 percent, and feeders 32 percent of the supply. The feeder supply included 63 percent steers and 37 percent heifers. Near 63 percent of

the run weighed over 600 lbs Feeder Steers Medium and Large 1-2: 400-500 lbs. \$149; 600-700 lbs. \$139.50; 700-800 lbs. \$126-131; 700-800 lbs. \$121.50, Full. Medium and Large 2-3: 600-700 lbs. \$134. Large 1: 1000-1100 lbs. \$98-113.

Holstein Steers Medium and Large 3-4: 400-500 lbs. \$93.50. Large 2-3: 300-400 lbs. \$108.50-110; 400-500 lbs. \$98.50; 500-600 lbs. \$97.75-99.75

Bulls Medium and Large 1-2: 300-400 lbs. \$162.50. Feeder Heifers Medium and Large 1-2: 200-

300 lbs. \$360, Per Head; 500-600 lbs. \$133; 600-700 lbs. \$125-133.75; 700-800 lbs. \$119.50-123.50; 800-900 lbs. \$116.50. Large 1: 900-1000 lbs. \$107.50-110.50; 1000-1100 lbs. \$99.50. Large 2-3: 1100-1200 lbs. \$89.75.

Slaughter Cows: Boning 80-85 percent lean 1300-1900 lbs. \$74-79; Lean 85-90 percent lean 1300-1800 lbs. \$73-79.50; Lean Light 90 percent lean 900-1300 lbs. \$63-68 Slaughter Bulls: Yield Grade 1-2 1400-2400 lbs. \$87-94.

Bred Cows (Per Head): Medium and Large 1-2: Few Young to Aged (3-10 yrs. old) 1000-1350 lbs. \$925-985 1-3 mos. bred.

Oregon

EUGENE Eugene Livestock Auction Junction City, Ore. July 23 Market conditions compared to last week:cows

and bulls steady. Feeders steady on a light test. Head count: 249. Top cows: High dressers \$62-71.75, low dressers \$51-61.75; Top 10 cows \$63.63. Top bulls: High dressers \$72-86.

Feeder Bulls: 300-500 lbs. \$80-135; 500-700 lbs. \$95-131; 700-900 lbs. \$98-124.50

Choice steers: Medium to large frame No. 1 and No. 2: 400-500 lbs. \$120-146.50: 500-600 lbs. \$120-136.50; 600-700 lbs. \$105-127.50; 700-800 lbs. \$128; 800-900 lbs. \$112-128.

Choice heifers: Medium to large frame No. 1 and No. 2: 300-400 lbs. \$130-145; 400-500 lbs. \$120-137; 500-600 lbs. \$120-133; 600-700 lbs. \$110

Bred Cows: \$860 head.

Pairs: \$960 pair. Head calves (up to 250 lbs.): Beef \$350-480 head; Dairy \$40-60 head. Feeder lambs: 50-90 lbs. \$140-173; 90-130 lbs. \$110-152.

MADRAS (Central Oregon Livestock Auction)

July 18

Total head count: 237 Baby calves: NA. Steers: 300-400 lbs. \$140-150: 400-500 lbs \$135-150; 500-600 lbs. \$135-145; 600-700 lbs. \$130-140; 700-800 lbs. \$125-130; 800-900 lbs. \$118-125 Bulls: High yield. \$94-97; Mostly \$93; Thinner \$85-93 Pairs: NA Bred cows: NA. Heifers: 300-400 lbs. \$140-150; 400-500 lbs. \$135-145; 500-600 lbs. \$125-135; 600-700 lbs. \$120-125; 700-800 lbs. \$115-120. Heiferettes: 850-1000 lbs. \$100-115 Cows: Heiferettes \$90; Fleshy cows \$75; highyield \$80; medium-yield \$73; low-yield \$65 VALE (Producers Livestock Market)

July 20

Total receipts: 350 head. Comments: Steady market with moderate demand throughout. Not enough feeder cattle to truly test the market; butcher cow market steady to \$2 higher.

Steer calves: 400-500 lbs. \$141-156; 500-600 lbs. \$142-149 Heifer calves: 400-500 lbs. \$124-135; 500-600

lbs. \$126-133. Yearling steers: 600-700 lbs. \$132-138; 700-800 lbs. \$128-136; 800-900 lbs. \$119-127; 900-

1000 lbs. \$117-126. Yearling heifers: 600-700 lbs. \$123-130; 700 800 lbs. \$104-114; 800-900 lbs. \$118-126. Light Holstein steers, 600 lbs. and under: NA Light Holstein steers, 700 lbs. and over: NA Stock cows (young): NA. Stock cows (B.M.): \$1000-1250. Pairs, young: \$1250-1525. Butcher cows: \$72-84.

Idaho

Thin shelly cows: \$53-68

CALDWELL (Treasure Valley Livestock)

June 24 Steers (wt.): 500-600 lbs. \$88.50; 600-700 lbs. \$80; 700-800 lbs. \$88; 800 lbs and up \$71 Steers (hd.): 100-200 lbs. \$215; 300-400 lbs \$320.

Heifers (wt.): 300-400 lbs. \$100; 400-500 lbs. \$90.75; 500-600 lbs. \$80; 600-700 lbs. \$77.75; 800-900 lbs. \$85.50; 900-1000 lbs. \$89.50; 1000-1100 lbs. \$90.25; 1100-1200 lbs. \$80.25; 1200 lbs and up \$81.50.

Heifers (hd.): 100-200 lbs. \$130; 300-400 lbs. \$315

Bull Calf (wt.): NA. Bull Calf (hd.): 400-500 lbs. \$230. Cows (wt.): 1100-1200 lbs. \$61.25; 1200-1300 lbs. \$47.75; 1300-1400 lbs. \$73.75; 1400-1500

lbs. \$66.75; 1500-1600 lbs. \$77.25; 1600-1700 lbs. \$77.25; 1700-1800 lbs. \$75.25; 1800-1900

Heiferettes (wt.): NA. Holstein Bulls (wt.): NA.

McDonald's U.S. sales disappoint amid turnaround efforts

NEW YORK (AP) — Mc-Donald's reported disappointing sales growth in the United States for the second quarter on Tuesday as the world's biggest burger chain keeps touting its all-day breakfast menu amid its turnaround efforts.

Shares were down 3 percent before the opening bell.

The Oak Brook, Illinois-based company said sales rose 1.8 percent at established U.S. locations in the period. Analysts expected growth of 3.4 percent, according to FactSet.

The company did not say how much of the sales increase — if any — was from a rise in customer visits, rather than factors such as higher pricing or people trading up to pricier items. McDonald's noted that it was still the fourth straight quarter in which comparable-store sales rose in the U.S., despite "softening industry growth.'

Last week, Starbucks said its customer traffic in the U.S. was flat from a year ago, and that its results were pressured by weakening consumer confidence, and political uncertainty. Dunkin' Donuts said its traffic slipped.

McDonald's Corp. is trying to win back customers under CEO Steve Easterbrook, who took over last year. The company has cited the launch of its all-day breakfast menu last fall for helping improve sales. To keep momentum going, McDonald's plans to expand the offerings later this vear

The company, which has more than 36,000 locations around the world, is also working on improving perceptions about the quality of its food in the U.S. Those efforts have included switching to butter from margarine for its Egg McMuffins, and searing its beef longer to improve the taste. Like other major fast-food chains, McDonald's is trying to shake its image for serving unhealthy, processed food as it faces pressure from

smaller players promising better alternatives.

Globally, McDonald's said sales rose 3.1 percent at established locations. That included a 2.6 percent increase in the division that includes established markets like the United Kingdom, Canada and Australia. The high-growth segment, which includes China and Russia, saw a 1.6 percent increase.

For the quarter, McDonald's earned \$1.09 billion, or \$1.25 per share, including a 20-cent negative impact from restructuring charges. Analysts expected \$1.39 per share, not including one-time items

Cattle prices in dollars per hundredweight (cwt) except some replacement animals per pair Oreoon head as indicated NATIONAL FEEDER AND STOCKER CATTLE

(Federal-State Market News) St. Joseph, Mo.

Julv 22 This week Last week Last year 329.100 113.400 162.600 Compared to June 15: Feeder steers and heifers sold mostly steady with instances of \$3 lower to \$3 higher. The real summer heat moved in this weel as we hit the dog days of summer, with extremely hot and humid weather curtailing receipts across much of cattle country, including some major auction barns. It's difficult and dangerous for both man and beast to move cattle in such conditions. Heat stress and weight loss make handling and transporting cattle very unappealing and the risk of death loss skyrockets when the heat index is so high.

Demand was still good for the cattle that did make it town even as the cash market remained under pressure. Cattle futures were extremely volatile with nearly all months hitting contract lows throughout the week but as has been proven over and over, strong fundamentals no longer have any sway over futures activity.

The bulk of the fat cattle trade was pretty much wrapped up on July 20, with live sales mostly \$2 lower at \$115-115.50 (for extended delivery) and dressed sales \$2 lower as well, \$184.50-186, the lowest prices seen in four years.

It has been frequently discussed that negotiated sales make up only a small percentage of fat cattle sales as so much of the packers' supply is already captive. The lack of competition this creates really hurts slaughter cattle trade as packers simply don't have huge needs to fill anymore. The previous week's slaughter numbers ended up being larger than expected at 594,000 head.

July kill levels have been huge because it was profitable for the packer, and the weekly kill will stay high as long as packer margins remain positive.

Fundamentally, this will help feedlots stay current and at some undetermined point will mean a better fat market. Instead of feeding cattle too long like many feedlots did last summer, many are now pulling green cattle forward.

As expected, boxed beef made new lows for the year but since packers are still enjoying impressive margins, seasonally weaker box prices aren't an issue so long as their supply is replaced at lower prices. The high heat that was discussed earlier in this report also hurts demand at the meat counter. and with lots of beef in the channel, prices at the supermarket will have to stay competitive with oth er proteins to keep beef cuts moving.

It is generally hard to find much optimism for the beef complex in July, but one bit of positive news for the feeder market this week was Monday's Crop Progress Report which rated 76 percent of the nation's corn and 71 percent of beans in good to excellent condition.

Hot weather and timely rains have worked together to create what is expected to be another outstanding crop.

The monthly Cattle on Feed report has not yet been released at the time of this report but analysts expect placements and marketings to be well over year ago levels.

No surprises there, but a larger number of heifers on feed is also expected, showing that herd expansion is slowing. Moving forward, increased marketing levels will be critical to maintain feedlots as feeder cattle supplies are expected to be very heavy this fall. Auction volume this week included 54 percent weighing over 600 lbs. and 36 percent heifers

| AUCTIONS | | |
|-------------------|--------------------|------------------|
| This week | Last week | Last year |
| 105,700 | 162,200 | 121,100 |
| WASHINGTO | N 1,600. 69 pct | over 600 lbs. 26 |
| pct heifers. Stee | rs: Medium and La | arge 1-2 650-700 |
| lbs. \$142.24; 75 | 50-800 lbs. \$129. | 87; 800-850 lbs. |
| \$130.45. Heifers | s: Medium and La | rge 1-2 600-650 |
| lbs. \$132.38. | | |
| DIRECT | | |

| This week | Last week | Last year | | | | |
|-------------------------------------|-------------|-------------------|--|--|--|--|
| 50,600 | 62,300 | 29,000 | | | | |
| SOUTHWEST | (Arizona-Ca | alifornia-Nevada) | | | | |
| here were no direct sales reported. | | | | | | |
| | | | | | | |

NORTHWEST (Washington-Oregon-Idaho) 2,400. 95 pct over 600 lbs. 18 pct heifers. Steers Large 1 Current FOB Price 900-1000 lbs. \$125-133 Oregon-Washington. Medium and Large 1-2 Future Delivery FOB Price 650 lbs. \$134.50 calves for October Oregon; 800 lbs. \$129 for November Oregon. Large 1 Future Delivery Delivered Price 900-950 lbs. \$137 for August-September Idaho. Heifers: Medium and Large 1-2 Current FOB Price 850-900 lbs. \$125 Washington. Large 1 Current Delivered Price 850-900 lbs. \$119 Idaho. Medium and Large 1-2 Future Delivery FOB Price 600 lbs \$129 calves for October Oregon.

NATIONAL SLAUGHTER CATTLE (USDA Market News) Oklahoma City, Okla. July 22

Slaughter cattle trade in Texas and Kansas \$1-2 lower. Live trade in Nebraska sold \$1-3 lower while dressed trades were \$1-5 lower. Demand moder

Boxed Beef prices July 22 averaged \$194.83 down \$4.20 from July 15. The Choice/Select spread is 10.52. Slaughter cattle on a national basis for negotiated cash trades through July 22 totaled about 95,396 head. The previous week's total head count was 92.584 head.

Midwest Direct Markets: Live Basis: Steers and Heifers: \$114-115.50. Dressed Basis: Steers and Heifers \$182-186.

South Plains Direct Markets: Live Basis: Steers and Heifers \$113-115.

Slaughter Cows and Bulls (Average Yielding Prices): Slaughter cows and bulls mostly \$1 to \$6 lower than last week. Cutter Cow Carcass Cut-Out Value Friday at the close on July 22 was \$172.92 down \$1.01 from July 15.

NORTHWEST DIRECT CATTLE (USDA Market News) Moses Lake, Wash. July 22 This week Last week Last vear

2,350 5,150 4,500 Compared to July 15: Feeder cattle steady to weak. Trade slow this week in response to a lower CME Price. Demand moderate. The feeder supply included 82 percent steers and 18 percent heifers. Near 95 percent of the supply weighed over 600 lbs. Prices are FOB weighing point with a 1-4 percent shrink Oregon equivalent and with a 5-12 cent slide on calves and a 3-8 cent slide on yearlings. Current sales are up to 14 days delivery.

Delivered prices include freight, commissions and other expenses. Steers: Large 1: Current FOB Price: 900-1000 lbs. \$125-133 Oregon-Washington. Medium and Large 1-2; Future Delivery FOB Price; 650 lbs. \$134.50 calves for October Oregon; 800 lbs. \$129 for November Oregon. Large 1: Future Delivery Delivered Price: 900-950 lbs. \$137 for August-September Idaho.

Heifers: Medium and Large 1-2: Current FOB Price: 850-900 lbs. \$125 Washington, Large 1 Current Delivered Price: 850-900 lbs. \$119 ldaho. Medium and Large 1-2: Future Delivery FOB Price: 600 lbs. \$129 calves for October Oregon

lbs. \$70.50: 2000 lbs and up \$61