

Farm Market Report

Hay Market Reports

Compiled by USDA Market News Service • St. Joseph, Mo.-Portland

Hay prices are dollars per ton or dollars per bale when sold to retail outlets. Basis is current delivery FOB barn or stack, or delivered customer as indicated.

Grade guidelines used in this report have the following relationship to Relative Feed Value (RFV), Acid Detergent Fiber (ADF), TDN (Total Digestible Nutrients), or Crude Protein (CP) test numbers:

Grade	RFV	ADF	TDN	CP
Supreme	185+	<27	55.9+	22+
Premium	170-185	27-29	54.5-55.9	20-22
Good	150-170	29-32	52.5-54.5	18-20
Fair	130-150	32-35	50.5-52.5	16-18
Utility	<130	36+	<50.5	<16

WASHINGTON-OREGON HAY
(Columbia Basin)
(USDA Market News)
Moses Lake, Wash.
Jan. 15

This week FOB	Last week	Last year
3,460	5,300	3,240

Compared to Jan. 8: Premium Alfalfa and export Alfalfa steady to weak. Trade remains slow. Bearish financial markets have exporters very cautious. Demand remains light. Retail/Feedstore steady. Demand remains good.

	Tons	Price
Alfalfa Mid Square	Prem./Sup. 800	\$165-175
	Good/Prem. 150	\$150
	Good 960	\$147-150
	Fair/Good 300	\$135
Alfalfa Small Square	Premium 350	\$260-265
Timothy Grass Mid Square	Premium 400	\$140
Timothy Grass Small Square	Premium 300	\$190-200
Wheat Straw Mid Square	Good 200	\$75

OREGON AREA HAY
(USDA Market News)
Portland, Ore.
Jan. 15

This week FOB	Last week	Last year
2,926	5,478	837

Compared to Jan. 8: Prices trended generally steady compared to week-ago prices. The recent cold snap has increased sales. Many producers have decided to hold onto their hay for now, in hopes for higher prices. Snow has hit some of the hay producing areas.

	Tons	Price
Alfalfa Mid Square	Good/Prem. 20	\$150

Small Square	Premium	51	\$240-250
Orchard Grass Small Square	Premium	51	\$250-270
Forage Mix Five-Way Small Square	Premium	20	\$290
ALFALFA LARGE SQUARE	Good	60	\$140
OAT LARGE SQUARE	Good	30	\$125

Mid Square	Good	450	\$125
Small Square	Premium	25	\$180
Fescue Grass Small Square	Premium	27	\$240
ALFALFA LARGE SQUARE	Supreme	43	\$220-255
	Premium	36	\$200
	Good	400	\$290
	Good	70	\$155
	Fair/Good	170	\$150
	Good	30	\$220
	Good/Prem.	90	\$200
Small Square	Good	500	\$100
Oat Large Square	Good	200	\$225
Triticale Large Square	Good	28	\$100

EASTERN OREGON: No new sales confirmed.

IDAHO HAY
(USDA Market News)
Moses Lake, Wash.
Jan. 15

This week FOB	Last week	Last year
500	15,800	3,235

Compared to Jan. 8: Good/Premium and other grades of Alfalfa steady. Trade slow this week as most buyers working on previously bought supplies. Stack damage due to winter weather conditions make buying quality hay harder. Some interest was noted this week from eastern interests. Demand was light.

	Tons	Price
Alfalfa Mid Square	Good/Prem. 250	\$130
	Fair/Good 250	\$100

CALIFORNIA HAY
(USDA Market News)
Moses Lake, Wash.
Jan. 15

This week FOB	Last week	Last year
2,875	3,905	4,240

Compared to Jan. 8: All classes traded steady to weak on a very

thin test. Demand was very light. Moisture has been falling in all regions with winter temperatures making alfalfa in region 6 stunted and frost damaged. According to U.S. Drought Monitor, The consensus from California experts is that recovery will be slow, and many more storm events are needed through the rest of winter to really put a dent in the drought.

REGION 1: NORTH INTERMOUNTAIN
Includes the counties of Siskiyou, Modoc, Shasta, Lassen, and Plumas.

Alfalfa	Good	Prem.	100	\$130
	Good	100	50	

REGION 2: SACRAMENTO VALLEY
Includes the counties of Tehama, Glenn, Butte, Colusa, Sutter, Yuba, Sierra, Nevada, Placer, Yolo, El Dorado, Solano, Sacramento.

Alfalfa	Supreme	50	\$220
	Good	75	\$185
	Good	375	\$140
	Good	100	\$200
	Fair/Good	75	\$165
	Fair	50	\$205
	Premium	50	\$270
	Good	25	\$115
	Good	75	\$35

Orchard Grass
Oat
Corn

REGION 3: NORTHERN SAN JOAQUIN VALLEY
Includes the counties of San Joaquin, Calaveras, Stanislaus, Tuolumne, Mono, Merced and Mariposa.

Alfalfa	Premium	75	\$210
	Good/Prem.	600	\$200
	Good	100	\$188
	Good	100	\$210
	Good	75	\$170
	Good	100	\$150

REGION 4: CENTRAL SAN JOAQUIN VALLEY
Includes the counties of Madera, Fresno, Kings, Tulare, and Inyo.

Alfalfa	Supreme	125	\$250
	Good/Prem.	375	\$240

REGION 5: SOUTHERN CALIFORNIA
Includes the counties of Kern, Northeast Los Angeles, and Western San Bernardino.

Alfalfa	Good/Prem.	50	\$240
	Good	75	\$170
	Fair/Good	150	\$115

REGION 6: SOUTHEAST CALIFORNIA
Includes the counties of Eastern San Bernardino, Riverside, and Imperial.

Alfalfa	Fair/Good	150	\$115
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There were 13 grain vessels in Columbia River ports on Thursday, Jan. 14, with four docked compared to 12 last week with three docked. There were no new confirmed export sales this week from the Commodity Credit Corporation (CCC) of the USDA.

CALIFORNIA GRAINS
(USDA Market News)
Portland
Jan. 14

Mode	Destination	Price per cwt.
FOB	Turlock-Tulare	\$8.34
Rail	Single Car Units via BNSF	\$8.86
	Chino Valley-Los Angeles	\$9
Truck	Petaluma-Santa Rosa	\$8.64
	Stockton-Modesto-Oakdale-Turlock	\$8.64
	Kings-Tulare-Fresno Counties	\$8.64

Prices in dollars per cwt., bulk Inc.= including; Nom.= nominal; Ltd.= limited; Ind.= indicated; NYE=Not fully estimated.

Mode	Destination	Price per cwt.
Truck	Los Angeles-Chino Valley via BNSF Single	\$8.86
Truck	Los Angeles-Chino Valley	NA
Truck	OATS-U.S. No. 2 White	\$12.25
Truck	Petaluma	\$12.25
Truck/Rail	WHEAT-U.S. No. 2 or better-Hard Red Winter (Domestic Values for Flour Milling)	NA
	Los Angeles 12 percent Protein	NA
	Los Angeles 11-12 percent Protein	NA
	Los Angeles 12 percent Protein	NA
FOB	WHEAT-Any Class for Feed	\$9.40
	Kings-Tulare-Fresno Counties	\$9.40
	Stockton-Modesto-Oakdale-Turlock	\$9.40

Prices paid to California farmers, seven-day reporting period ending Jan. 14: No confirmed trades.

Cattle Market Reports

Compiled by USDA Market News Service • Oklahoma City-Des Moines-St. Joseph, Mo.-Moses Lake, Wash.

Cattle prices in dollars per hundredweight (cwt.) except some replacement animals per pair or head as indicated.

NATIONAL FEEDER AND STOCKER CATTLE
(Federal-State Market News)
St. Joseph, Mo.
Jan. 15

This week	Last week	Last year
405,000	309,400	380,000

Compared to Jan. 8: Calves mostly under 600 lbs. sold unevenly steady ranging from steady to \$5 higher to \$5 lower with spots \$10 lower throughout all regions, with yearlings trading mostly \$5-10 lower, with spots \$12-15 lower.

Direct trade was mostly \$4-10 lower. The recent surge in the feeder cattle market has been a welcome to producers but unsettling outside markets and some perceptions that the feeder cattle market has gone up too fast will keep caution in order. The extreme break that cattle prices suffered last fall to the end of the year and then the two week layoff during the holidays saw buyers charging back aggressive to own feeders and thinking maybe happy days are here again hopefully is not a false signal.

The previous week's volatile and lower move in the financial markets did at times spill into the livestock futures. Market volatility and concerns with economic slowdowns in China and Europe along with lower exchange rates will continue to plague the markets.

The beef complex is still trying to find out how much exports can increase; how much the public can or will consume with plentiful supplies of competing and much cheaper meats; and is demand going to be dampened by price.

On Jan. 7 of this week few live sales in Kansas traded at \$134 a \$1 higher than last week and a few dressed sales in Nebraska traded from \$209-210 steady to \$1 lower.

Mostly positive news on the fed cattle front as trade volumes have been good with slaughter levels exceeding expectations, helping to clean up front-end supplies. Feeder cattle futures ended the week on Jan. 8 with limit losses and live cattle suffered sharp triple-digit losses fueled by the Stock Market sell-off losing near 400 points.

Boxed-beef values are starting to slow down after a tremendous run-up from Dec. 21 (\$191.28 on Choice) to \$232.47 for Choice product at the Jan. 15 close of \$2.69 lower.

Corn's average yield was lowered 0.9 bpa to 168.4 bpa with corn production for 2015-16 estimated 53 mb lower, but still remains the third largest corn crop on record at 13.6 bb. Soybean production was estimated at 3.930 mb down 51 million bushels on lower harvested acres and

yields with 81.8 million acres and 0.6 lower bpa to 48.0 bpa with ending stocks at 440 mb down 25 mb from last month. Auction volume included 58 percent over 600 lbs. and 38 percent heifers.

AUCTIONS	This week	Last week	Last year
WASHINGTON	1,900	250,800	302,000

1,500. No cattle over 600 lbs. No heifers. Holsteins: Large 3 Holsteins: Large 3 300 lbs. \$175 May Del.

NORTHWEST (Washington-Oregon-Idaho) 4300. 100 pct over 600 lbs. 31 pct heifers. Steers: Medium and Large 1-2 Current FOB Price 850 lbs. \$154 Washington. Current Delivered Price Medium and Large 1 750-800 lbs. \$159-164.50 Idaho; 850-900 lbs. \$148-154 Idaho. Large 1 900-950 lbs. \$148-150 Idaho. Heifers: Medium and Large 1-2 Current FOB Price 750 lbs. \$148 Washington. Medium and Large 1 Current Delivered Price 850-800 lbs. \$149-149.50 Idaho; 800-850 lbs. \$140-148.50 Idaho. Large 1 900-950 lbs. \$136-142.50 Idaho.

NORTHWEST DIRECT CATTLE
(USDA Market News)
Moses Lake, Wash.
Jan. 15

This week	Last week	Last year
4,300	3,500	3,350

Compared to Jan. 8: Feeder cattle \$1-6 lower, due in part to lower and volatile CME futures prices. Trade remains slow to moderate with moderate to good demand. The feeder supply included 69 percent steers and 31 percent heifers. Near 100 percent of the supply weighed over 600 lbs. Prices are FOB equivalent point with a 1-4 percent shrink or equivalent and with a 5-12 cent slide on calves and a 3-8 cent slide on yearlings. Delivered prices include freight, commissions and other expenses. Current sales are up to 14 days delivery.

Steers: Medium and Large 1-2: Current FOB Price: 850 lbs. \$154 Washington. Current Delivered Price: Medium and Large 1: 750-800 lbs. \$159-164.50 Idaho; 850-900 lbs. \$148-154 Idaho. Large 1: 900-950 lbs. \$148-150.50 Idaho. Heifers: Medium and Large 1-2: Current FOB Price: 750 lbs. \$148 Washington. Medium and Large 1: Current Delivered Price: 850-800 lbs. \$149-149.50 Idaho; 800-850 lbs. \$140-148.50 Idaho. Large 1: 900-950 lbs. \$136-142.50 Idaho.

Grain Market Reports

Compiled by USDA Market News Service • Portland

Grains are stated in dollars per bushel or hundredweight (cwt.) except feed grains traded in dollars per ton. National grain report bids are for rail delivery unless truck indicated.

PORTLAND GRAIN
(USDA Market News)
Portland
Jan. 14

PACIFIC NORTHWEST MARKET SUMMARY
Cash wheat bids for January delivery ended the reporting week on Thursday, Jan. 14, mixed compared to the previous noon bids for January delivery.

March wheat futures ended the reporting week on Thursday, Jan. 14, mixed as follows compared to the previous week's closes: Chicago wheat futures were .25 of a cent higher at \$4.6875, Kansas City wheat futures were 5.75 cents higher at \$4.6850 and Minneapolis wheat futures trended 2.25 cents lower at \$4.9250. Chicago March corn futures trended five cents higher at \$3.58 and January soybean futures closed 19 cents higher at \$8.96.

Bids for U.S. 1 Soft White Wheat delivered to Portland in unit trains or barges during January for ordinary protein were \$5.2875-5.30, 1.50 to 8.75 cents per bushel higher than Jan. 7 bids for the same delivery period. Some exporters were not issuing bids for nearby delivery. There were no white club wheat premiums for this week or last week.

One year ago bids for U.S. 1 Soft White Wheat any protein for January delivery by unit trains and barges to Portland were \$6.1575-6.75 and bids for White Club Wheat were \$8.6575-9.60. Forward month bids for soft white wheat ordinary protein were as follows: February and March \$5.2875-5.30.

One year ago, forward month bids for soft white wheat for any protein were as follows: February \$6.1575-6.80, March \$6.1575-6.83, April \$6.1875-6.85 and August New Crop \$5.8750-6.50.

Bids for U.S. 1 Soft White Wheat guaranteed maximum 10.5 percent protein during January were \$6.1875-6.45, 0.25 of a cent to \$6.50 cents per bushel higher compared to \$6.1850-6.8350 last week for January delivery. White club wheat premiums for guaranteed maximum 10.5 percent protein soft white wheat were 1.15-1.70 cents

per bushel over soft white wheat bids last week.

One year ago bids for U.S. 1 Soft White Wheat any protein for January delivery by unit trains and barges to Portland were \$7.1275-7.80 and bids for White Club Wheat were \$9.6275-10.65. Forward month bids for soft white wheat guaranteed 10.5 percent proteins were as follows: February \$6.2375-6.45, March \$6.2375-6.48, April \$6.2925-6.45 and August New Crop \$5.4925-5.50. One year ago, forward month bids for soft white wheat for any protein were as follows: February \$7.1275-7.80, March \$7.3275-7.83, April \$7.1575-7.83 and August New Crop \$5.8750-6.4250.

Bids for 11.5 percent protein U.S. 1 Hard Red Winter Wheat for January delivery were 5.75 cents per bushel higher compared to last week's noon bids for January delivery. This week, bids were as follows: January \$5.5350-5.6350, February \$5.5350-5.6650, March \$5.6350-5.6950 and April \$5.6375-5.7175.

Bids for non-guaranteed 14.0 percent protein U.S. 1 Dark Northern Spring Wheat for Portland delivery during January were 17.25 cents per bushel lower than last week's noon bids for the same delivery period. Some exporters were not issuing bids for nearby delivery. This week, bids for non-guaranteed 14 percent protein were as follows: January \$5.9750-6.1750, February \$6.0250-6.2250, March \$6.1250-6.2250, and April \$6.1950-6.2950.

COARSE FEEDING GRAINS
Bids for U.S. 2 Yellow Corn delivered full coast Pacific Northwest - BN shuttle trains for January delivery were 9 to 12 cents higher from \$4.37-4.43 per bushel. Forward month corn bids were as follows: February \$4.37-4.41, March \$4.38-4.42, April and May \$4.3775-4.4475 and June \$4.4325-4.4525. Bids for U.S. 1 Yellow Soybeans delivered full coast Pacific Northwest - BN shuttle trains for January delivery were 27 to 31 cents higher from \$10.10-10.12 per bushel. Forward month soybean bids were as follows: February \$9.8525-9.9525, March \$9.7225, and October/November \$9.6025-9.6525. Bids for U.S. 2 Heavy White Oats for January delivery trended 7.25 cents higher at \$3.92 per bushel.

PACIFIC NORTHWEST EXPORT NEWS

California Egg Reports

Compiled by USDA Market News Service • Des Moines

Shell egg marketer's benchmark price for negotiated egg sales of USDA Grade AA and Grade AA in cartons, cents per dozen. This price does not reflect discounts or other contract terms.

DAILY CALIFORNIA SHELL EGGS
(USDA Market News)
Des Moines, Iowa
Jan. 15

Benchmark prices are steady. Asking prices for next week are 13 cents higher for Jumbo, 20 cents higher for Extra Large, 19 cents higher for Large and 23 cents higher for Medium and Small. The under-tone is higher. Offerings are light to moderate while sellers show increased confidence. Retail demand is fairly good to good with increased activity noted for next week. Food service sales are moderate to instances fairly good. Supplies continue mostly light to at times moderate. Market activity is moderate to active. Small benchmark price 95 cents.

Size	Range	Size	Range
Jumbo	241	Extra large	209
Large	205	Medium	115

SOUTHERN CALIFORNIA
Prices to retailers, sales to volume buyers, USDA Grade AA and Grade AA, white eggs in cartons, delivered store door.

Size	Range	Size	Range
Jumbo	193-204	Extra large	135-147
Large	137-146	Medium	53-62

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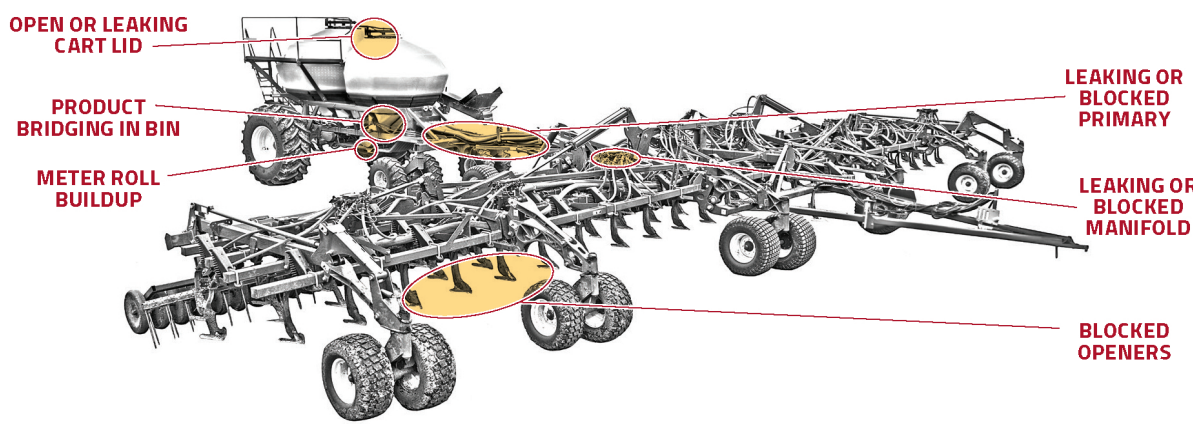
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