# **Farm Market Report**

### Hay Market Reports

Compiled by USDA Market News Service • St. Joseph, Mo.-Portland

Hay prices are dollars per ton or dollars per bale when sold to retail outlets. Basis is current delivery FOB barn or stack, or delivered Grade guidelines used in this report have the following relation-

ship to Relative Feed Value (RFV), Acid Detergent Fiber (ADF) TDN (Total Digestible Nutrients), or Crude Protein (CP) test num-Grade ADF

Supreme Premium 170-185 27-29 54.5-55.9 20-22 150-170 52.5-54.5 18-20 Good 29-32 130-150 32-35 Utility <130 36+ <50.5 <16 WASHINGTON-OREGON HAY (USDA Market News) Moses Lake, Wash.

July 24 This week FOB Last week Last year 8,585 18,980 51,855 Compared to July 17: Premium and export Alfalfa steady in a light test. Trade slow this week for both domestic and export markets as both have adequate supplies. Timothy not tested this week Demand light to moderate. Retail/Feedstore steady to \$10 higher Demand remains good. Tons

Alfalfa Large Square 300 \$200 1000 \$240 Good/Prem Fair/Good 600 \$155 Alfalfa Mid Square Good 300 \$170 Alfalfa Small Square Premium 300 \$260-270 1500 Good \$213 Alfalfa/Grass Mix Small Square Premium Good \$195 500 \$120 Oat Large Square Good Wheat Large Square **OREGON AREA HAY** (USDA Market News) Portland, Ore. July 24 This week FOB Last week Last year

Compared to July 17: Prices trended generally steady compared to the same quality last week. Trade activity increased slightly this week. However, many producers are still busy in the field with the second cutting. Some areas of Oregon received rain this past week with some hav suffering rain damage

CROOK, DESCHUTES, JEFFERSON, WASCO COUNTIES Alfalfa Large Square Good/Prem. 100 \$200

**Grain Market Reports** 

Compiled by USDA Market News Service • Portland

Grains are stated in dollars per bushel or hundredweight (cwt.)

except feed grains traded in dollars per ton. National grain report

**CALIFORNIA GRAINS** 

Portland

July 24

Ltd.= limited; Ind.= indicated; NYE=Not fully estimated.

Stockton-Modesto-Oakdale-Turlock

Stockton-Modesto-Oakdale-Turlock

Kings-Tulare-Fresno Counties

Prices in dollars per cwt., bulk Inc.= including; Nom.= nominal;

bids are for rail delivery unless truck indicated.

**GRAIN DELIVERED** 

Destination

BARLEY - U.S. No. 2 (46-lbs. per bushel)

Tulane County

Madera County

Kern County

Glenn County

Colusa County

Solano County

FOB Turlock/Tulane

Single Car Units via BNSF

Chino Valley-Los Angeles

Los Angeles-Chino Valley

Los Angeles-Chino Valley

Modesto-Oakdale-Turlock

via BNSF Single

Kings-Tulare-Fresno Counties

Stockton-Modesto-Oakdale-Turlock

Petaluma-Santa Rosa

CORN-U.S. No. 2 Yellow

SORGHUM-U.S. No. 2 Yellow

OATS-U.S. No. 1 White

OATS-U.S. No. 2 White

Petaluma

WHEAT-U.S. Durum Wheat

WHEAT-Any Class for Feed

WHEAT-U.S. No. 2 or better-Hard Red Winter

(Domestic Values for Flour Milling)

Los Angeles 12 percent Protein

Los Angeles 13 percent Protein

Los Angeles 14 percent Protein

Los Angeles 12 percent Protein

Los Angeles 13 percent Protein

Los Angeles 14 percent Protein

Kings-Tulare-Fresno Counties

Truck/Rail Los Angeles 11-12 percent Protein

Imperial County

FOB Tulane

Truck/Rail Los Angeles-Chino Valley

Rail

Petaluma-Santa Rosa

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Orchard Grass Small Square	Good/Prem. Premium	25 28	\$230 \$250		
		177	\$240-255		
	Good/Prem.	25	\$230		
Orchard/Timothy Small Square	Premium	50	\$240		
EASTERN OREGON					
Alfalfa Large Square	Fair	2000	\$150		
Small Square	Fair	80	\$165		
Alfalfa/Orchard Mix Small					
Square	Premium	2	\$187		
Standing	Good	250	\$125		
Timothy Grass Large Square	Good	200	\$115		
Barley Large Square	Good	200	\$130		
HARNEY COUNTY					
Alfalfa Large Square	Premium	800	\$245		
Orchard Grass Large Square	Fair	350	\$175		
LAKE COUNTY					
Alfalfa Large Square	Supreme	35	\$300		
• .	Premium	725	\$220-225		
		29	\$225		
		33	\$225		
	Fair	102	\$160		
		1000	\$170		
Small Square	Premium	1000	\$210-220		
Alfalfa/Oat Mix Large Square					
	Good	30	\$165		
Timothy Grass Small Square	Premium	1000	\$225		
Triticale Large Square	Good	70	\$125		
KLAMATH BASIN: No new sales	confirmed.				
CALIFORNIA HAY					
(USDA Market News)					
Moses Lake, Wash.					
July 24					

This week FOB Last week Last year 6,297 22,408 18,865 Compared to July 17: All classes traded slow on moderate de mand. According to the U.S. Drought Monitor, moisture associated with Hurricane Dolores triggered showers and thunderstorms across parts of southern California and western Arizona. Some locally heavy accumulations (2 to 4 inches) and flash flooding were reported. This storm left many brokers in a hard spot to find non rained on hay. The Intermountain region also had rain that caught a lot of second cutting on the ground. Prices on dry cow hay continue to drop week to week while test hay is getting harder to find.

Includes the counties of Siskiyou, Modoc, Shasta, Lassen, and

		Tons	Price
Alfalfa	Premium	300	\$200
	Good	600	\$165
	Fair	200	\$100
Alfalfa/Orchard Mix	Premium	25	\$260
		124	\$260
Orchard Grass	Premium	26	\$300

Petaluma-Santa Rosa

Merced County

\$16.50

Kern County

ending June 17

Imperial

Price per cwt

NA

\$9 25

NA

NA

NA

\$9.17

\$9.90

\$9.47

\$9.47

\$11.70

\$12.25

\$11.28

NA

\$11.12

\$9.79-9.83

Stockton-Modesto-Oakdale-Turlock

Prices paid to California farmers, seven-day reporting period

PORTLAND GRAIN

(USDA Market News)

Portland

July 23

Cash wheat bids for July delivery ended the reporting week on

Thursday, July 23, lower compared to July 17 noon bids for July

September wheat futures ended the reporting week on Thursday,

July 23, lower as follows compared to July 17 closes: Chicago wheat

futures were 40.75 cents lower at \$5.2150, Kansas City wheat fu-

tures were 36.25 cents lower at \$5.17 and Minneapolis wheat fu-

tures trended 29.25 cents lower at \$5.5275. Chicago September

corn futures trended 26.75 cents lower at \$4.0325 while August

Bids for U.S. 1 Soft White Wheat delivered to Portland in unit

trains or barges during July for ordinary protein were not available

today or last week as most exporters were not issuing bids for near-

by delivery. There were no white club wheat premiums for this week

One year ago bids for U.S. 1 Soft White Wheat any protein for July

Nearby bids for U.S. 1 Soft White wheat ordinary protein were not

delivery. Forward month bids for soft white wheat ordinary protein

One year ago, forward month bids for soft white wheat for any pro-

Bids for U.S. 1 Soft White Wheat guaranteed maximum 10.5

percent protein during July were \$6.4650-6.5650, mostly \$6.5150,

40.75 to 43.50 cents per bushel lower compared to \$7.03-7.38,

mostly \$7.34 last week. There were no white club wheat premiums

for guaranteed 10.5 percent protein this week or last week. Nearby

bids for U.S. 1 Soft White wheat guaranteed maximum 10.5 percent

protein began the reporting week on July 17 at mostly \$6.89, be-

fore falling each day during the week to mostly \$6.6575 on July 20,

mostly \$6.5675 on July 21 and mostly \$6.5175 on July 22. July 23

bids ended the reporting week at the weekly low of mostly 6.5150.

Bids were pressured by the lower Chicago September soft red

winter wheat futures. Forward month bids for soft white wheat

quaranteed 10.5 percent protein were as follows: August New Crop

tein were as follows: August New Crop \$6.7575-6.9575, September

\$6.75756.88, October \$6.6450-6.91 and November \$6.7450-6.94.

delivery by unit trains and barges to Portland were \$6.30.75-7.0075

mostly \$6,73 and bids for White Club Wheat were \$6,8075-7,6575.

Spot Del Locally

King-Tulare-Fresno Counties

WHEAT, U.S. No. 1, Hard Amber Durum for Flour Milling

PACIFIC NORTHWEST MARKET SUMMARY

soybean futures closed nine cents lower at \$10.10.

\$10.75

NA

NA

NA

	Good/Prem.	125	\$240			
		25	\$240			
Brome Grass	Premium	100	\$220			
REGION 2: Sacramento Valley						
Includes the counties of Tehar	ma, Glenn, Βι	utte, Colu	ısa, Sutter,			
Yuba, Sierra, Nevada, Placer, Yolo, El Dorado, Solano, Sacramento.						
		Tons	Price			
Alfalfa	Good/Prem.	90	\$200			
	Good	225	\$80			
		300	\$198			
Brome Grass	Good	225	\$260			
REGION 3: Northern San Joaquin Valley						
Includes the counties of San Jo	oaquin, Calave	eras, Star	nislaus, Tu-			
olumne, Mono, Merced and Marip	osa.					
		Tons	Price			
William COCC	0	O.F.	<b>@00</b>			

374

1000

\$270-280

Includes the counties of Madera, Fresno, Kings, Tulare, and Invo Alfalfa 800 \$170 200 \$200

REGION 4: Central San Joaquin Valley

REGION 5: Southern California Includes the counties of Kern, Northeast Los Angeles, and West-

Good/Prem. 50 Alfalfa REGION 6: Southeast California Alfalfa Good 1000 \$125 Good/Prem. Sudan 174 \$165 **IDAHO HAY** (USDA Market News)

July 24 This week FOB Last week Last year Compared to July 17: Premium Alfalfa firm. Trade slow to moderate. Demand light to moderate, very light demand on low quality supplies. Scattered rain showers throughout the trade area makes putting up quality hay hard to do. Retail/feed store/horse steady. Al prices are dollars per ton and FOB the farm or ranch unless oth-

Moses Lake, Wash.

Alfalfa Large Square 330 \$175-220 Premium Fair/Good \$120-130 Utility 100 \$90 Alfalfa Small Square 100 \$160 Premium Timothy Grass Large Square Mixed Grass Large Square Fair/Good 500 \$115 200 \$110 Oat Large Square Good

\$6.5150-6.6150, September \$6.5150-6.6650, October and Novem-

Bids for 11.5 percent protein U.S. 1 Hard Red Winter Wheat for

July delivery were 36.25 cents per bushel lower compared to July

16 noon bids. The lower Kansas City July wheat futures weighed on

bids during the week. On July 23, bids were as follows: July \$5.72-

5.82, mostly \$5.77; August New Crop \$5.72-5.97; September \$5.72-

Bids for non-guaranteed 14.0 percent protein U.S. 1 Dark North-

ern Spring Wheat for Portland delivery during July had no recent

price comparison available. Some exporters were not issuing bids

for nearby delivery. On July 23, bids for non-guaranteed 14 percent

protein were as follows: July \$6.4275-6.4375, mostly \$6.4275; Au-

gust New Crop \$6.4275-6.6775; September \$6.5275-6.6775; Octo-

Bids for U.S. 2 Yellow Corn delivered full coast Pacific North-

west - BN shuttle trains for July delivery were 22.75 cents lower

from \$4.7525-4.8125 per bushel. Forward month corn bids were

as follows: August \$4.8225-4.8525, September \$4.8425-4.8825

October \$4.9275-4.9375, November \$4.9375-4.9575 and December \$4.9375-4.9875. Bids for U.S. 1 Yellow Soybeans delivered full

coast Pacific Northwest - BN shuttle trains for July delivery were

not available. Forward month soybean bids were as follows: Sep-

tember \$10.5450-10.5550, October \$10.5050-10.6250, November

\$10.6050-10.6750, December \$10.6625-10.7125 and January

\$10.6625-10.7425. Bids for U.S. 2 Heavy Wheat Oats for July deliv-

Outstanding U.S. white wheat export sales as of July 16, for the

marketing year beginning June 1, 2015, and ending May 31, 2016

in 1000 MT, totaled 974.2 thousand MT compared to 991.1 thou

sand MT one week ago, and 1,060.4 thousand MT one year ago.

Outstanding white wheat export sales for the 2015-16 marketing

year were to the following countries in 1000 MT: Philippines 154.0

Thailand 46.2, Guatemala 41.5, Indonesia 30.0, Taiwan 23.6, El

Salvador 10.9, Malaysia 8.9, Canada 2.0, Vietnam 1.3, Hong Kong

1.1 and total unknown 276.5. Accumulated white wheat export ship

ments as of July 16, in 1000 MT for the 2015-16 marketing year,

Outstanding U.S. barley export sales as of July 16, for the mar-

keting year beginning June 1, 2015, and ending May 31, 2016, in

1000 MT, totaled 5.8 compared to 5.8 last week and 8.3 one year

ago. Outstanding barley export sales for the 2015-16 marketing

year in 1000 MT were to the following countries in 1000 MT: Japan

3.5, South Korea 1.5 and Taiwan 0.8. Accumulated barley export

shipments as of July 16, were 3.0 thousand MT compared to 16.1

There were 7 grain vessels in Columbia River ports on Thurs-

day. July 23, with four docked compared to 12 on July 17 with five

docked. There were no confirmed export sales this week from the

totaled 276.5 compared to 478.0 one year ago.

PACIFIC NORTHWEST EXPORT NEWS

Commodity Credit Corporation of the USDA.

n 125 5 N

6.07; October \$6.07-6.12 and November \$6.09-6.12

ber and November \$6.6975-6.8975.

ery held steady at \$3.8475 per bushel.

OUTSTANDING EXPORT SALES

COARSE FEEDING GRAINS

### Disease hits Missouri wheat

COLUMBIA, Mo. (AP) - The University of Missouri Extension Service says continued wet weather has led to serious problems in the state's wheat fields.

Food and Agricultural Policy Research Institute director Pat Westhoff says farmers have had a hard time harvesting the wheat crop, and disease now is making it hard or even impossible to sell.

He says the Wheat Belt has been hit by vomitoxin,

which in higher concentrations causes feed refusal and poor weight gain in some livestock. Vomitoxin levels are high enough in much of the affected wheat that grain elevators won't accept it.

Westhoff says making things even worse is that the large global wheat crop has kept prices lower than producers had hoped. The good news for consumers is that prices for wheat products likely won't go up.

## Potato Market Reports Compiled by North American Potato Market News and USDA

Agricultural Market Service

Prices are weekly averages of daily prices. All prices are in dollars per hundredweight (cwt.). FWA is a weighted average of shipping point prices or common packs in each area. Weights differ by area. GRI is the Grower Returns Index for each individual area.

FRESH RUSSET POTATO MARKET REPORT (North American Potato Market News) (USDA Market News) July 25

Market Commentary: Idaho Russet carton prices continue to decline, as industry focus shifts to the 2015 crop.

SHIPPING AREA FWA . GRI Chg 70 ct Chg 10 lb. Film IDAHO BURBANKS \$4.24 -\$0.61 \$24 -\$3 \$4.50 \$0 COLUMBIA BASIN \$7.21 \$15.48 \$26

#### Sheep/Wool Market Reports Compiled by USDA Market News Service • Greeley, Colo.-San Angelo,

Wool prices in cents per pound and foreign currency per kilogram, sheep prices in dollars pe

hundredweight (cwt.) except some replace animals on per head basis as indicated NATIONAL WOOL REVIEW (USDA Market News)

Domestic wool trading on a clean basis was at a standstill this week. There were no confirmed trades. Most are at a point where they are just collecting pools that were sheared late to store until the fall as warehouses restock. Domestic wool trading on a greasy basis was at a standstill. There were no confirmed trades this week. All

Greeley, Colo

\$.60-.70 \$.50-.60 \$.40-.50 NATIONAL SHEEP SUMMARY (USDA Market News)

trades reported on a weighted average

July 24 Compared to last week: Slaughter lambs were \$7.50 lower, except at Sioux Falls, S.D., they were \$3-7 higher. Slaughter ewes were weak to \$10 lower. Feeder lambs were steady to \$10 higher. At San Angelo, Texas, 5,814 head sold in a one-day sale. Equity Electronic Auction sold 335 slaughter lambs in North Dakota. In direct trading slaughter ewes were not tested; feeder lambs were \$4-8 higher, 7,700 head of negotiated sales of slaughter lambs were firm, 6.500 head of formula sales under 65 lbs. were not well tested 65-75 lbs. were \$10-12 higher: 75-85 lbs. had no comparison and over 85 lbs. were \$3-6 higher.

5,277 carcasses sold with 45 lbs. and down \$3.88

higher: 45-55 lbs. \$4.08 lower: 55-65 lbs. \$.38

lower and 65 lbs. and up \$.28-.82 higher. SLAUGHTER LAMBS Choice and Prime 2-3: San Angelo: shorn and wooled 100-150 lbs

SLAUGHTER LAMBS Choice and Prime 1 San Angelo: 40-60 lbs. \$220-236; 60-70 lbs \$188-200; 70-80 lbs. \$170-182; 80-90 lbs. \$160-

176; 90-115 lbs. \$ 150-155. DIRECT TRADING (Lambs with 3-4 percent shrink or equivalent): 7,700 Slaughter Lambs shorn and wooled 121

172 lbs. \$150-165.50 (wtd avg \$156.44); load 215-220 lbs. \$125. California: 2,400 Feeder Lambs 70-80 lbs.

\$183: 120-130 lbs. \$169-173. SLAUGHTER EWES: San Angelo: Good 2-3 (fleshy) \$60-72; Utility and Good 1-3 (medium flesh) \$72-82: Utility 1-2 (thin) \$60-70; Cull and Utility 1-2 (very thin) \$50-

FEEDER LAMBS Medium and Large 1-2: San Angelo: 60-80 lbs. \$180-191; 80-95 lbs. REPLACEMENT EWES Medium and Large

59; Cull 1 (extremely thin) \$42-50.

San Angelo: hair ewe lambs 78 lbs. \$226 cwt 80-85 lbs. \$200-218 cwt: 94 lbs. \$190 cwt.

NATIONAL WEEKLY LAMB CARCASS Choice Weiaht Wtd. avg.

45 lbs. Down \$484.26 \$399.24 45-55 lbs. 55-65 lbs. \$343.93 65-75 lbs. \$322.38 75-85 lbs. \$305.25 85 lbs, and up \$286.44

Sheep and lamb slaughter under federal inpared with 37,000 last week and 44,000 last year.

## California Egg Reports Compiled by USDA Market News Service • Des Moines

Shell egg marketer's benchmark price for negotiated egg sales of USDA Grade AA and Grade AA in

DAILY CALIFORNIA SHELL EGGS

(USDA Market News) Des Moines, Iowa July 24

Benchmark prices are steady. Asking prices for next week are 40 cents higher for Jumbo, 55 cents higher for Extra Large, 53 cents higher for Large and 42 cents higher for Medium and Small. The undertone is steady to higher. Offerings are light. Retail and food service demand is mostly fairly good. Warehouse buying interest is good to very good. Supplies are light. Market activity is active. Small benchmark price \$2.55. Range Size Size Range

Jumbo 324 Extra large Large 308 Medium SOUTHERN CALIFORNIA Prices to retailers, sales to volume buyers, USDA Grade AA and Grade AA, white eggs in cartons,

delivered store door Size Range Size Range

303-315 316-328 Extra large Large 293-302 Medium 255-264

## **Livestock Auctions**

Cattle prices in dollars per hundredweight (cwt.) except some replacement animals per pair or head as indicated. California

SHASTA (Shasta Livestock Auction) Cottonwood, Calif. July 24 Current week Last week

Compared to July 17: Slaughter cows and bulls \$3-4 lower. Feeder market steady to \$10 lower. Off lots and singles \$40-0 below top of-

Slaughter cows: Breakers \$100-106, \$107-113 high dress; Boning \$92-99.

Bulls 1 and 2: \$100-134: \$135-144 high dress. Feeder steers: 450-500 lbs. \$260-290; 500-550 lbs. \$230-260: 550-600 lbs. \$221-242: 600-650 lbs. \$218-240; 650-700 lbs. \$200-215; 700-750 lbs. \$196-210; 750-800 lbs. \$190-206; 800-900 lbs. \$170-196.

Feeder heifers: 500-550 550-600 lbs. \$210-227: 600-650 lbs. \$200-212: 650-700 lbs \$200-211 750-800 lbs \$175-182

Washington **TOPPENISH** (Toppenish Livestock Auction) (USDA Market News) Moses Lake, Wash.

Pairs: Too few for market test.

Calvy cows: No market test.

July 24 This week Last week Last year 1.600 1.400 1,525

Compared to July 17 at the same market: Stocker cattle less than 800 lbs. steady to weak. Feeder cattle more than 800 lbs. firm to \$3 higher. Trade active with good demand. Slaughter cows steady. Slaughter bulls \$3-4 higher. Trade slow with light to moderate demand. Slaughter cows 52 percent. Slaughter bulls 10 percent, and feeders 38 percent of the supply. The feeder supply included 57 percent

steers and 43 percent heifers. Near 84 percent of the run weighed over 600 lbs.

Feeder Steers: Medium and Large 1-2: 300-400 lbs. \$277; 500-600 lbs. \$228- 235; 600-700 lbs. \$220-225; 700-800 lbs. \$198-206.50; 800-900 lbs. \$ 191.50-199; 800-900 lbs. \$169. Fleshy. Large 1-2: 900-1000 lbs. \$187. Small 4: 500-600 lbs. \$130.

Feeder Holstein Steers: Large 2-3: 500-600 lbs. \$187; 700-800 lbs. \$174; 800-900 lbs.

Feeder Heifers: Medium and Large 1-2: 400-500 lbs. \$242; 500-600 lbs. \$219- 221; 600-700 lbs. \$203.50-207; 700-800 lbs. \$185-190; 800-900 lbs. \$ 181-187. Large 1-2: 900-1000 lbs. \$154-155. Large 2-3: 600-700 lbs. \$ 191; 900-1000 lbs. \$148; 1100-1200 lbs. \$135-138; 1300-1400 lbs. \$124. Small and Medium 4: 600-700 lbs. \$177 Slaughter Cows:

Boning 80-85 percent lean 1300-1900 lbs. \$94-99; Lean 85-90 percent lean 1200-1700 lbs. \$92-97; Lean Light 90 percent lean 900-1250 lbs. \$80-86. Slaughter Bulls: Yield Grade 1-2 1300-2500

Bred Heifers (Per Head): Medium and Large

1-2: 972 lbs \$1900 1-3 mos bred Oregon

**EUGENE** (Eugene Livestock Auction) Junction City, Ore. July 25

Total head count: 325.

Market conditions compared to last week: Cows and bulls off \$5-10; feeders steady. Top cows: High dressers \$95-106, low dressers \$80-93: top 10 \$93.95.

Top bulls: High dressers \$111.50-133. Feeder bulls: 300-500 lbs. \$224: 500-700 lbs \$130-214: 700-900 lbs. \$148-170.

Choice steers: Medium to large frame No. 1 and No. 2: 300-400 lbs. \$247; 500-600 lbs \$190-219.50: 600-700 lbs. \$190-216.50: 700

800 lbs. \$165-192; 800-900 lbs. \$160-16.50. Choice heifers: medium to large frame No. 1 and No. 2: 300-400 lbs. \$204: 500-600 lbs. \$175-207; 600-700 lbs. \$160-185; 700-800 lbs. \$160-177; 800 up lbs. \$150-177

Bred cows: \$1000-1325 head. Pairs: \$1825-1985 pair. Head calves (up to 250 lbs.): Beef \$550 head, dairy \$70-150 head

Feeder lambs: 50-90 lbs. \$120-167; 90-130 lbs. \$110-140. MADRAS

(Central Oregon Livestock Auction) July 20

Total head: 220. Baby calves: NA

Steers: 300-400 lbs. \$250-275: 400-500 lbs \$240-260; 500-600 lbs. \$230-250; 600-700 lbs. \$220-235; 700-800 lbs. \$205-220; 800-900 lbs \$185-205

Bulls: High yield. \$132-136; thinner \$125-130 Heifers: 300-400 lbs. \$240-260; 400-500 lbs. \$230-245; 500-600 lbs. \$220-235; 600-700 lbs. \$200-220; 700-800 lbs. \$175-200 Heiferettes: 850-1000 lbs. \$160-175. Cows: Heiferettes \$140; Feeder cows \$105;

> VALE (Producers Livestock Market)

high-yield \$110; medium-yield \$100; low-yield

July 22 Total receipts: 231 head Comments: Cheaper outlook on most classes without a very good test.

Steer calves: 300-400 lbs. \$262-298; 400-500 lbs. \$241-368; 500-600 lbs. \$232-253. Heifer calves: 300-400 lbs. \$223-267: 400

500 lbs. \$214-246; 500-600 lbs. \$218-237 Yearling steers: 600-700 lbs. \$223-234; 700-800 lbs. \$203-209: 800-900 lbs. \$196-205 Yearling heifers: 600-700 lbs. \$211-221.

Butcher cows: \$117-136. Thin shelly cows: \$76-89 Younger heiferettes: \$114-132

### Cattle Market Reports

Compiled by USDA Market News Service • Oklahoma City-Des Moines-St. Joseph, Mo.-Moses Lake, Wash.

Cattle prices in dollars per hundredweight (cwt.) except some replacement animals per pair or head as indicated.

NATIONAL SLAUGHTER CATTLE (Federal-State Market News) Oklahoma City-Des Moines July 24

Compared to July 17: Kansas live sales are \$2 lower. In Nebraska a few early dressed sales \$2 lower.

Boxed beef prices July 24 averaged \$229.80 and is \$1.55 lower than July 17. The Choice/ Select spread is \$2.40. Slaughter cattle on a national basis for negotiated cash trades through July 24 totaled about 14,000 head. The previous week's total head count was 3,399 head. Midwest Direct Markets: Live Basis: Steers

and Heifers 35-80 Percent Choice, 1200-1400 lbs. \$146-146.50; Dressed Basis: Steers and Heifers: \$232-233. South Plains Direct Markets: Live Basis Steers and Heifers 35-65 percent Choice, 1100-

1400 lbs. \$144-147. Slaughter Cows and Bulls (Average Yielding Prices): Slaughter cows mostly \$1-3 lower, with exception of lean cows trading steady to \$2

higher. Slaughter bulls mostly steady. USDA's Cutter cow carcass cut-out value July 24 was \$227.93 down \$.09 from July 17.

NATIONAL FEEDER AND STOCKER CATTLE (Federal-State Market News) St. Joseph, Mo.

Last week 162,600 554.900 229.200 Compared to July 17: The downtrend continues in the feeder cattle markets as feeder cattle and calves traded unevenly steady to

\$5 lower early in the week turning mostly \$7-

July 24

10 lower from midweek on. Long liquidation selling and feeder cattle futures looking at sharply lower feeder cattle index pressured prices. The feeder cattle market is starting to break hard over the last several weeks and keeps buyers and sellers on the defensive and more conscious of bearish

fundamentals.

We have seen high prices continued to be paid for feeder's premium to the fat cattle. Prices paid for feeder cattle up till now for the most part have been very good for the backgrounder and the cow/calf man. But break-evens are so distant that it's looking impossible for any results to be positive for the cattle feeder. Northern Livestock Video out of Billings,

Mont., held a three-day video auction this week

selling over 93,000 head of top quality feeder

calves and yearlings. Some of the top prices

paid included 585 head of value added (all natural) yearling steers weighing 950 lbs. sold for \$230 for November delivery.

There was near 3000 head of 900-950 lb. steers averaging 910 lbs. that sold with a weighted average price of \$216.84 for September delivery.

Boxed-beef values continue to washout with very few upside moves since before the Fourth of July, as carcass values still try to carve out a summer low. Boxed-beef prices have reached their lowest levels since June 2014. as Choice product on July 24 closed down \$1.89 at \$230.70. The market has been worried about con-

sumer beef demand for a long time with concerns over increasing meat supplies of pork and chicken. June beef stocks were at 467.136 million lbs. which is 1.9 percent lower than last month but 30.4 percent higher than last year. Boneless beef has seen large increases

of imports mainly from Australia showing increases of 210 million lbs. compared to last June pork stocks were at 632.209 million lbs

down 3.5 percent from last month and 17.6 percent higher than last year. Retail prices for June saw beef values hit an all-time high with the average price for all beef sold at retail averaging \$6.11/lb. Pork prices have been declining after hitting their all-time highs last summer, the average

retail pork prices for June averaged \$3.70/lb. The July 1 Cattle Inventory Report was released on July 24 showing ranchers expand ing the cattle herd for the first time since 2006. All cattle and calves came in at 98.4 million head, 2 percent higher than a year ago Highlights included beef cows at 30.5 mil-

lion head, up 3 percent from a year ago; Replacement heifers were at 4.90 million head, up 7 percent; steers over 500 lbs. 14.1 million head up 3 percent. The 2015 calf crop is expected to be 34.3 million head, up 1 percent Cattle on Feed Report was mostly neutral

to slightly bearish with Cattle on Feed for July 1 at 102 percent; Placements at 101 percent were larger than expected; Marketings were at 95 percent. Grain is pretty much now focused on yield

potential for this year's crop. Crop variations will be widespread as the crop potential for the Western Corn Belt is in much better shape than the potential of the eastern Corn Belt Auction volume included 55 percent over 600 lbs. and 35 percent heifers

**AUCTIONS** Last week 93.700 121.100 122.500 **WASHINGTON** 1,600. 84 pct over 600 lbs. 43 pct heifers. Steers: Medium and Large 1-2 700-750 lbs 202.49; 800-850 lbs. \$197.60. Heifers Medium and Large 1-2 650-700 lbs. \$206.14; 700-750 lbs. \$186.27; 800-850 lbs. \$184.73; 850-900 lbs. \$184.51. DIRECT

This week 29.000 72,200 39.800 SOUTHWEST (Arizona-California-Nevada) 600. No cattle over 600 lbs. No heifers. Holsteins: Large 3 325 lbs. \$270 Current Del.

NORTHWEST (Washington-Oregon-Idaho) 4500. 69 pct over 600 lbs. 39 pct heifers. Steers Medium and Large 1-2 Future Delivery FOB Price 450-500 lbs. \$296 for December-January Idaho; 550-600 lbs. \$243-255 for September-October WA-OR: 600 lbs. \$230 calves for September-October Idaho; 850-900 lbs. \$208-210 for September-October Idaho. Large 1-2 Future Delivery FOB Price 900-950 lbs. \$205 Idaho. Heifers: Medium and Large 1-2 Current FOB Price 800-850 lbs. \$200 WA. Future Delivery FOB Price 500-600 lbs. \$223-233 for Sep tember-October Washington-Idaho; 800-850 lbs. \$203-204 for September-October Idaho.

NORTHWEST DIRECT CATTLE (USDA Market News) Moses Lake, Wash, July 24 Last week

7.850

3.850

4.500

Compared to July 17: Feeder cattle steady to \$4 lower, due in part to lower CME prices. Trade moderate with light to moderate demand. The feeder supply included 61 percent steers and 39 percent heifers. Near 69 percent of the supply weighed over 600 lbs. Prices are FOB weighing point with a 1-4 percent shrink or equivalent and with a 5-10 cent slide on calves and a 3-8 cent slide on yearlings. Current sales are up to 14 days delivery.

Steers: Medium and Large 1-2: Future Delivery FOB Price: 450-500 lbs. \$296 for December-January Idaho; 550-600 lbs. \$243-255 for September-October Washington-OR; 600 lbs. \$230 calves for September-October Idaho: 850-900 lbs. \$208-210 for September-October Idaho; Large 1-2: Future Delivery FOB Price: 900-950 lbs. \$205 Idaho. Heifers: Medium and Large 1-2: Current FOB

Price: 800-850 lbs. \$200 Washington. Future Delivery FOB Price: 500-600 lbs. \$223-233 for September-October Washington-Idaho; 800-850 lbs. \$203-204 for September-October Idaho.