



Courtesy of Elgin FBLA

The Elgin Future Business Leaders of America chapter.

## Elgin FBLA brings home awards

The Elgin Future Business Leaders of America chapter recently competed at the Blue Mountain Regional Skills Conference, held at Eastern Oregon University in La Grande.

Below are the awards students earned at the conference:

Accounting I: Ian Smith 10th, Cody Hays 5th  
 Advertising: Ian Adams 8th  
 Ag Business: Cody Hays 6th  
 Computer Problem Solving: Jacob Webb 5th  
 Cyber Security: Malachi Brazil 10th, Kenneth Terry 7th, Jacob Webb 6th, Noble Craig 1st  
 Economics: Kenneth Terry 9th  
 Insurance and Risk Manage-

ment: Jordan Volle 6th  
 Introduction to Business Communication: Jocelyn Palmer 8th, Shelby Sannar 4th  
 Introduction to FBLA: Jocelyn Palmer 8th, Maddison Harvey 3rd  
 Introduction to Public Speaking: Shelby Sannar 3rd  
 Securities and Investments: Ethyn Jones 2nd

## IRS publication helps small businesses, self-employed understand what's new in the Tax Cuts and Jobs Act

Internal Revenue Service  
 WASHINGTON, D.C. — According to a press release, the Internal Revenue Service wants business owners and the self-employed to know that a publication on IRS.gov has information they can use to learn which recent tax-law changes impact their bottom line.

Publication 5318, "Tax Reform: What's New for Your Business," is a 12-page electronic document. Pub. 5318 provides a general overview of many of the Tax Cuts and Jobs Act changes enacted in December 2017 that impact business taxes.

### PUBLICATION 5318 INCLUDES SECTIONS ON:

- Qualified Business Income Deduction
- Depreciation
- Business-related losses
- Business-related exclusions and deductions
- Business credits
- S corporations

- Farm provisions
- Miscellaneous provisions

A few key provisions include:

### QUALIFIED BUSINESS INCOME DEDUCTION

Many individuals, including owners of sole proprietorships, partnerships and S corporations and beneficiaries of trusts and estates, may be entitled to a deduction of up to 20 percent of qualified business income, plus up to 20 percent of their qualified real estate investment trust dividends and qualified publicly traded partnership income. Generally, this deduction is the lesser of the combined QBI, REIT dividend and PTP income amounts, or 20 percent of taxable income minus the taxpayer's net capital gain. Claimed on Form 1040, Line 9, the new deduction is generally available to eligible taxpayers whose 2018 taxable incomes fall below

\$315,000 for joint returns and \$157,500 for other taxpayers. The deduction may also be available for those whose incomes are above these levels but additional limitations may apply.

### EXPENSING DEPRECIABLE BUSINESS ASSETS

A taxpayer may elect to expense the cost of any section 179 property and deduct it in the year the property is placed into service. The new law increased the maximum deduction from \$500,000 to \$1 million. It also increased the phase-out threshold from \$2 million to \$2.5 million. After 2018, the \$1 million and \$2.5 million thresholds will be adjusted for inflation.

### TEMPORARY 100 PERCENT EXPENSING (BONUS DEPRECIATION)

Businesses can write off most depreciable business assets in the year they placed them in service.

The 100-percent depreciation deduction (bonus depreciation) generally applies to depreciable business assets and certain other property, such as machinery, equipment, computers, appliances and furniture. The deduction is generally allowable for qualifying property acquired and placed in service after Sept. 27, 2017, and before Jan. 1, 2023. For more information, see Publication 946, How to Depreciate Property.

### BUSINESS-RELATED LOSSES

For most taxpayers, a net operating loss arising in tax years ending after Dec. 31, 2017, can only be carried forward. Certain NOLs of farming businesses and insurance companies (other than life insurance) can still be carried back two years. The deduction of NOLs arising in tax years beginning after Dec. 31, 2017, is limited to 80

percent of taxable income, determined without any NOL deduction. This 80 percent limitation does not apply to insurance companies (other than life insurance). Rules for existing or pre-2018 NOLs

remain the same.

Taxpayers can find answers to questions, forms and instructions and easy-to-use tools online at IRS.gov. No appointment required and no waiting on hold.

## PHOTOS

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 photographer who offers a mini-session for an engagement may charge around \$200 or \$250, compared with \$600 for a regular session. The tradeoff? You'll have a shorter shooting time and get fewer images, but you might pay about a third of the usual price.

### GET A WIDER ANGLE

Keep your options open beyond the first few photographers you find.

"The photographers who can afford to advertise are usually the ones who are charging more money," said Maddie Eisenhart, a retired wedding photographer and chief revenue officer at the website "A Practical

Wedding."

"The people who you see a lot are generally going to be a little bit more expensive," she said. "There are a lot of wedding photographers who are really talented who maybe aren't the most skilled at blogging or getting their web presence out there."

Eisenhart recommends relying on word of mouth to find these photographers. Or look at photos from weddings and other events on wedding websites or social media. When you find a photography style you like, get the name of the photographer.

Myers said you can likely find discounts if you pick "friendly dates" when photographers have better

availability.

For example, since Saturdays are the busiest days for weddings, weekday ceremonies are usually more appealing for photographers.

"If you're getting married on a Thursday," Myers said. "You will see us fall over ourselves to try to shoot your wedding."

### SEE THE PRICE IN BLACK AND WHITE

Don't forget the fine print. Before you agree to a photographer or pay anything, make sure you know the final price and exactly what you're going to get. Eisenhart said to always have a contract and to read it in its entirety.

She also advised looking through the photographer's gallery. For a

wedding, look at a complete album. You don't want to waste your money on a photographer who only manages to take a few good pictures for the whole event.

Ask questions such as: How many hours will the shoot take? Can you limit the number of hours the photographer is on site to cut down on the price? What will be done to the pictures after the shoot?

"Be sure to inquire about what treatments the photographer will add to the images," Andie Fowler, editor for The Bash, a party planning site, said in an email. "All of these extras can add up quickly."

## DOCTOR

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 complement the care that patients receive from their primary care provider, the Grande Ronde Hospital and local clinics.

"I love to supplement the care the patients get from their primary care providers and specialists, and I love that there is such a robust medical community here in the Grande Ronde Valley," she said.

Her blend of Eastern and Western medicine is particularly effective in addressing health issues that may be overlooked in more brief medical visits or that impact a person on more than one level: body, mind and spirit.

A new patient visit typically includes two initial appointments. The first is 90 minutes long during which time Ferron will take the patient's health history, perform a physical exam and discuss the issues that ail the patient.

The second appointment, about a week later, is 60 minutes long, and in that time Ferron will go

over the detailed treatment plan she has created for the patient. Return visits are scheduled for naturopathic care or acupuncture as needed thereafter.

Ferron uses an online portal where patients can purchase the recommended products that she has prescribed in the patient's treatment plan. Though she recommends many different brands of homeopathic and natural health products, the ones she uses most often are Seroyal, Unda and Genestra products.

She has also networked with Nature's Pantry and Red Cross Drug Store, where her patients may purchase certain recommended products for their health care.

Though Ferron is not a primary care provider, she is licensed to prescribe some medications, but not Class 1 drugs, like narcotics. She can order blood tests and interpret them as she creates a treatment plan for a patient.

Ferron's office hours are 9 a.m. to 6 p.m. Tuesday

through Thursday. To make an appointment, call 503-545-6490 or email drlorrains@gmail.com. To learn more about her practice, fees and plans, visit www.drlorrains.com.

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