

STANDARD AND POOR'S INDEX OF 425 INDUSTRIAL STOCKS 1941-43 = 100



CARDIOGRAM OF THE '59 MARKET — The stock market in 1959 began with steady rising 1958 left off and ended at a higher level. But along the way it experienced numerous large and small setbacks to present a jagged record of the nation's business heartbeat. The market reached a record high on Aug. 3, then took a nose dive in the face of the nearly four-month-long steel strike.

The end of the year saw it struggling upward again. Business highlights included the raising of prime bank rates from 4 per cent to 4½, then to 5 per cent; and the bank discount rate from 2½ to 3 per cent, then to 3½ and finally 4 per cent. U.S. Treasury's offering of bonds paying 5 per cent interest went over big. The outlook for 1960? A much better year, say the pundits.

New Family Moves Into Elgin Area

ELGIN (Special) — Mr. and Mrs. Davey Hug and family arrived recently from San Jose, Calif. They plan on making their home in Eastern Oregon.

Mr. and Mrs. Clarence Calder left recently on their vacation. They will visit their son, Clarence and daughter, Sharon. Both young people are attending OSC at Corvallis.

Mrs. Richard Lyman and daughter, Marie, have returned home after spending a week in Prairie City with her son-in-law and daughter, Mr. and Mrs. Monte Nedrow.

Weekend Guests

Mr. and Mrs. Charlie Ansen, Stanfield, were recent guests of their son and daughter-in-law, Mr. and Mrs. Don Anson.

Mrs. Helen Trump underwent surgery in a La Grande hospital recently. She is reported to be improving.

Mrs. Chess Gollihar spent several days at the home of her son-in-law and daughter, Mr. and Mrs. Tom Crump, Joseph.

Mr. and Mrs. Jake Thomas were Portland guests of their daughter, Mrs. Rachel Havekost, and other relatives.

The Rev. and Mrs. Les Wells and family have moved to their new home at Southern.

Rainbow Girls

Fourteen Rainbow girls, accompanied by a group of advisors, attended the LDS church in a group.

Mr. and Mrs. Gene McMillan, Lind, Wash., are the parents of a daughter. She has been named Mary Kay. She has three brothers. Maternal grandparents are Mr. and Mrs. A. V. Martin.

Millie Lou Harwood, daughter of Mr. and Mrs. Reed Harwood recently had an operation in a La Grande hospital.

Jack Eckstein and Louie Hale attended a Masonic meeting in Walla Walla, Wash. recently.

Mr. and Mrs. T. B. Burton were guests of their son and daughter-in-law, Mr. and Mrs. Karlee Burton of Portland.

Mr. and Mrs. Paul Van Dusen took their daughter, Janice, to Portland where a brace was put on her back. She returned home with her parents.

Mothballing Of Ships To Save 10 Million Bucks

WASHINGTON (UPI) — Navy sources estimated today that between eight and 10 million dollars may be saved by an economy order placing 22 ships in mothballs.

The sources said the move would detract little from the nation's fighting capability because they were older types lacking modern electronic equipment.

The deactivations, to be accomplished during the first six months of next year, were ordered late Tuesday in series of economies designed to make more money available for modernizing other World War II vessels that will remain in the fleet.

The vessels being mothballed included eight destroyers, two submarines, five destroyer escorts, three landing ships, a net layer, a net tender and two seaplane tenders.

The move will reduce the active fleet from 375 to 353 ships, including 378 combat vessels.

The approximately 3,500 men now serving on the deactivated ships will be given new assignments.

The eight destroyers, all based at Newport, R.I., are 1943 Fletcher-class types, displacing 2,100 tons each.

The two submarines are the Porch in the Pacific and the Sealion in the Atlantic.

Santa's Reindeer Got Only What They Asked For--'Domestication'

NEW YORK (UPI) — A speculative scientific thought for Christmas is that the reindeer "asked" to be domesticated. If it finds it as easy as Santa's sleigh a nuisance, it has only itself to blame.

Dr. Charles A. Reed of the University of Illinois, a scientific authority on animal history and pre-history, said adult animals of the reindeer type do "ask" to be domesticated.

There was the case of a colleague of his and a female wart

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Rye production increased but prices fell during the year from last year's \$37.60 per ton for 25,000 bushels and a total of \$25,670 to this year's \$32,340 for 33,000 bushels at \$35 per ton.

Oats Boosted

Oats were boosted this year with \$40 per ton being paid for 188,000 bushels for a total income of \$120,320. Last year, farmers received \$115,921 for 183,000 bushels at \$37 per ton.

Oregon Coach Eyed For Cal Football Job

BERKELEY, Calif. (UPI) — A new entrant was reported in the California coaching derby today when an authoritative source said Oregon coach Len Casanova was under serious consideration for the post.

The post has been vacant since Pete Elliott resigned to go to the University of Illinois last week.

Many names have been tossed about as possible successors, including former Navy coach Eddie Erdelatz, former University of Washington assistant Bert Clark, Cal line coach Dee Andros and now Casanova, who was a former athletic star at Santa Clara.

Bible Sunday Observed By Elgin Church

The Elgin Church of the Nazarene observed Universal Bible Sunday, Dec. 13, by reading the entire Bible through in 24 hours.

There were 91 individuals, children and adults reading the scripture sometime during the 24 hours. The Bible had been divided into portions ranging from 1 chapter to 30 chapters with the people volunteering to read so many chapters.

The program, inaugurated by the pastor, Volney Johnson, was a success with persons receiving a challenge and inspiration from their reading. Some started reading as early as 1:30 a.m. while others finished their portions late in the evening.

Pope John Calls For World Peace

VATICAN CITY (UPI) — Pope John XXIII gave his annual message to "the people of Rome and the world" Friday and called on them and their statesmen to erase from their minds "the myth of force and nationalism... which has poisoned the common life of nations."

The 78-year-old Pontiff gave his blessing to thousands massed in St. Peter's Square, on a cold but sunny day. He spoke for eight minutes before imparting his benediction.

He told the thousands who knelt for his blessing he hoped they would enjoy "peace in your families, peace among nations and in the entire world."

4-H Club News

Mr. Glenn Homemakers, 4-H club, met recently in the Speckhart home, for their 11th and last meeting of the year. They will resume again in the spring.

A demonstration on ironing hinis was given by Mary Speckhart, following the business meeting.

Miscellaneous income for the county during the year amounted to \$110,000.

Brome grass prices increased from 17c to 30c per pound this year with total income of \$10,000 for 90,000 pounds as compared to \$13,685 for 80,500 pounds last year at 17c per pound.

Timothy prices fell two cents a pound this year for a total income figure of \$13,500 for 75,000 pounds at 18c per pound as compared to last year's \$20,900 for 100,000 pounds at 20c.

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Valley Farm-Ranch-Home

Bill Bebout, Editor

Testing Regulations For TB, Brucellosis Program Are Revised

Revised regulations governing the brucellosis and tuberculosis testing program in Oregon have been announced by the State Department of Agriculture.

Revisions are the results of sessions of the State Brucellosis Advisory Committee and the Voluntary Brucellosis Committee with department officials.

The revisions are geared to the modified certified status the state now holds.

One of the major changes relates to the handling of cattle held in herds quarantined for brucellosis. At present, some 220 herds are under quarantine of the 34,785 herds on department records.

Henceforth, to remove any animal from a quarantine herd, permission must first be obtained from the State Department of Agriculture, one of its assistant state veterinarians or from federal veterinarians in the field.

Reasons Given

Painful experience and expensive futile prosecutions under the old system with its numerous exceptions leads us to adopt the new and tighter program, which will apply to fewer and fewer herds as time goes on," Dr. M. R. Douffe, assistant state veterinarian, declared.

Another important change prohibits the home slaughter of Bang's reactors. It will also take the confusion out of indemnity payments. Owners will receive

Short Course On Livestock Is Scheduled

WALLOWA (Special) — A short course in livestock production will be held in Wallowa County beginning Jan. 14. Classes will be held each Thursday. A similar program is planned in Union County to begin on the same day.

Livestock producers will have an opportunity to learn new information about balanced rations, feed additives, reproduction hormones, disease control and price cycles. Question and answer periods will be included for each class session.

Oregon State College livestock specialist will assist the county agent in conducting the short course which is open to all county livestock producers.

Advance registration can be made at the Extension Service office in Enterprise.

Cattle Brand Re-recording Required Now

WALLOWA (Special) — Branding cattle after Jan. 1 will cause an illegal stench if the brand has not been re-recorded with the State Department of Agriculture.

This warning has been issued to Wallowa County stockmen by Elgin Cornett, Wallowa County Extension agent.

Cornett said that all brands must be re-recorded with the state every five years and applications have been mailed to the state office in Salem for that purpose.

He said that the Extension office no longer handles application and transfer forms. All papers must be filed directly with the department.

All brands which are not re-recorded will be open to a new owner, Cornett said.

Agriculture Department advisory committee has urged the government to make more basic studies on the composition of forage crops.

The advisory group said Wednesday that scientists need to know more about these factors to help them develop improved feed products.

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National Farmers Union Asks Solons For Strong Program

WASHINGTON (UPI) — The National Farmers Union has called on Congress to come out fighting for a strong farm program when the new session opens Jan. 6.

The fight would be against the administration's program and for a strong congressional farm program instead.

The farm group said farmers know that 1960 is "a year of political oratory." But the organization said farm income is likely to be down again and "farmers need and ought to have more than hollow promises about improving the federal program. They expect action from both parties."

The Farmers Union charged that leading republican candidates for the Presidency are shadow-boxing with farm issues.

It said they're "trying to outdo each other in disowning the present administration's farm programs and administrators without coming forward with concrete suggestions for increasing farm income."

WASHINGTON (UPI) — The

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HAPPY NEW YEAR!

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Don't kid yourself this New Year's Eve. If you imbibe holiday cheer you have no business behind the wheel of an automobile! You may THINK you're in shape to drive — but statistics don't lie, and you don't want to end up as a statistic in the annual New Year's roundup of fatal road mishaps.

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ANNOUNCING NEW NAME... NEW YEAR..

Effective January 1, 1960, all National Farm Loan Associations will be known as **FEDERAL LAND BANK ASSOCIATIONS**. The new name better identifies the associations with the purpose for which they were chartered and for which they have operated through the years, namely, the making and servicing of long-term, low-cost **FEDERAL LAND BANK LOANS**.

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