

High Rate Of Business Activity Is Expected To Continue In U.S.

By ELMER C. WALZER
UPI Staff Writer

NEW YORK (UPI)—All this talk of tight money and the high money rates that accompany it reflect one thing in particular—high rate of business activity, and more of the same to come.

One can find any number of experts to shout loudly about high money rates, but it's difficult to find a business pessimist.

Sources close to the Federal Reserve System anticipate a further sharp rise in business activity once the steel strike ends—if it is settled within a reasonably short time.

Federal Reserve officials hold that ample credit will be available for the autumn seasonal demands, and they are expected to be large.

The New York Federal Reserve Bank and its September review noted that strikes in the metal industries introduced some cross-currents into an otherwise strongly advancing economy. It found the impact of the strikes on the economy as a whole "was still relatively minor at the end of August."

U.S. Economy Is Tough

First National City Bank of New York in its September letter noted that the remarkable ability of the economy to withstand the crippling of one of its key indus-

tries has been highlighted by the record or near-record levels of employment, income, and retail sales.

"Business confidence is strong despite labor troubles," said the bank. "The feeling is general that once a settlement is reached the economy will surge to new heights."

The Morgan Guaranty Trust Co. of New York found that "as of early September, effects of the steel strike continued to be pretty much restricted to steel itself and to industries heavily involved in supplying and servicing steel mills."

According to International Statistical Bureau, "the present recovery should continue into 1960, although there is no certainty that it will extend throughout that year. Both gross national product (business, consumer, and government spending) and production will tend higher. The rebound in output following the steel strike will be marked."

Alexander Hamilton Institute looks for a national income during all of 1959 at a record high of at least \$300 billion.

"While the steel strike's extension has pulled down slightly our estimates of production this year," says Standard & Poor's, "it strengthens the background for 1960."

"On the whole, 1960 should be

a very satisfactory year. While its rate of rise will be slower than that to which we have been accustomed since March, 1959, the full year should see a gain in the neighborhood of 5 per cent."

Unanimous Optimism

Dun & Bradstreet's publication, "Dun's Review and Modern Industry" holds that despite the haze cast over the business picture in the late summer by the steel strike, over-all economic activity continued to show signs of strength. "Prospects for the final months of 1959 are bright," says the publication.

"The Bache Review," published by the stock exchange house of Bache & Co., says: "Precedent would seem to be trying to tell us to look for a record level of prosperity this winter, perhaps with the economy climbing to 169-165 as measured by the Federal Reserve Board index of industrial production."

R. J. Obal, senior economist in the Ford Motor Co. economics analysis department predicts that if a steel settlement is reached before the end of this month, the nation's economy will soar to record highs in both the fourth quarter of 1959 and the first quarter of 1960.

Barron's notes: "Manifest confidence of business in its capital expansion program and the confidence of consumers, reflected in automobile purchases and aggregate retail sales, support the opinion that the boom in business can soon take off anew."

So it goes. One could fill reams with favorable business comment and find but few adverse statements.

This array of comment should prove the point that tight credit reflects a highly prosperous business situation. If business were tending down interest rates would fall and money would become plentiful.

LEGAL NOTICE

NOTICE OF FINAL HEARING. NOTICE IS HEREBY GIVEN, that the undersigned, the executrix of the estate of Lloyd B. Carter, deceased, has filed in the County Court of the State of Oregon for the County of Union, her final account as such executrix and that Monday, the 29th day of October, 1959, at the hour of ten o'clock in the forenoon of said day, has been fixed by said Court as the time for the hearing of objections to said final account and the settlement thereof.

DATED this 19th day of September, 1959.

AGNES L. CARTER, executrix of the Estate of Lloyd B. Carter, deceased.

Pub. Sept. 19, 26, Oct. 3, 10, 17, 1959

5—Card of Thanks —5

WE wish to express our sincere thanks to our many friends for the comforting sympathy and many kindnesses shown during our recent sorrow.

The Eugene Wilson family.

7—Personals —7

ANY GIRL in trouble, or needing a friendly adviser—write, telephone or stop in at the Salvation Army, 211 Fir St. WO 3-2941.

8—Special Notices —8

RIVERS HOTEL, La Grande, Ore., 221 Fir St. WO 3-4233, Under New Management. Air conditioned rooms. Dorm beds. Reasonable rates, comfortable and clean.

BERLOU...? Call NU-WAY CLEANERS

10—Lost & Found —10

LOST: Twin cylinder air compressor with motor on cart, on the Island City highway. May Park road, Russell St. or Spruce St. REWARD. WO 3-4482.

12—Baby Sitters —12

ADULT Care, Children, my home, reasonable, references. WO 3-5701

18—Help Wtd., Male —18

Position With A Future

For Man 21 to 35

EXCEPTIONAL OPPORTUNITY

Nationally known organization will interview for a position necessitating a minimum of travel Monday through Friday within 150 miles radius. Home week ends.

We will pay a base salary of \$435 per month plus commission to the man selected. Experience not necessary as man will receive complete training with pay.

Contact Our Employment Representative AT THE Oregon State Employment Service Office, in La Grande, Ore., between the hours of 9 A.M. and 1 P.M. Wednesday, September 23rd.

19—Help Wtd., Female —19

HEALTHY woman needed in Portland, live in Christian home, assist in caring for invalid wife. Room, board, nominal salary. Write Box 14, Observer.

WOMAN over 35 to live in, do light housekeeping and child care in Elgin. Box 13, c/o Observer.

Strange As It Seems



26—Money To Loan —26

FEDERAL LAND BANK LOANS CONTACT Nat'l. Farm Loan Assoc. New Foley Bldg. La Grande

28—Musical Column —28

A KAY Bass with case. Excellent condition. \$150. WO 3-5755 or see at 1306 M Ave.

YOUR CHOICE of the best in ROOF COATINGS

ASBESTOS ALUMINUM ASPHALT BASE ALUMINUM PAINT PLASTIC ROOF CE-MENT

If you're Not Prepared for the inclement weather to come then your Best Bet is to

PAINT NOW! LA GRANDE PAINT & GLASS S&H Green Stamps

114 Depot WO 3-5121

FOR SALE: Upright piano, \$90.00, 1803 15th St.

Observer Want Ads Get Results

30—Misc. For Sale —30

Drive out the Cold WITH The Norwester

The Thermostatically controlled wood heater. Many Season's fuel bills under \$50.00. Dependable, Safe, Healthy Heat... Because... It's The Good One!

Models to choose from. \$177.50 UP!

Several good used wood heaters available.

Bohnenkamp's

TAYLOR tot sleeping stroller; folding play pen; combination side-board & bar; chrome bird cage & stand; small Kelvinator refrig., boys 24" bicycle, 908 J.

WOOD & COAL heating stove, good condition. 1412 X Ave.

20—Service Directory —20

KNAPP SHOES Patented Aerotred E. E. Hatfield WO 3-2691

BLUE MOUNTAIN UPHOLSTERY Rebuilds and recovers all makes of car, truck and tractor seats. 309 FIR WO 3-5780

BUILDING & REMODELING Searles Construction WO 3-5612

THE FIXIT SHOP We repair bikes, washing machines, all appliances. Schwinn Bicycles. IN TROUBLE CALL: WO 3-2994.

BUILDING

LAND LEVELING ROAD BUILDING CAT D-8 N. P. Christensen WO 3-4252 even-

BERLOU...? Call NU-WAY CLEANERS

STAN'S TREE SERVICE Now is the time to get those trees trimmed. Trimming, removing shrubbery. Expert work. Insured. Free estimate. WO 3-3601.

LA GRANDE SHELL SERV. where you get the best service on your car. WO 3-5933.

ELECTRONICS TV Radio & TV Repairs Island City Hwy WO 3-3251

30—Misc. For Sale —30

2-RED occasional chairs; tree lamp; mahogany lamp table; drapes; mahogany dining set; trumpet. Call WO 3-2510.

PAYLESS CLEARANCE SALE (Hunters attention!)

NEW & Different: This collapsible Rectangular Barbeque Grill with stand and chrome grill. Ideal for Hunters

REGULARLY \$9.95 SPECIAL AT \$5.49

Deluxe CHARCKETTE Drum type Smoker & Grill, adjustable grill surface

REGULARLY \$11.77 SPECIAL AT \$ 7.88

14" BARZIER Barbeque Grill. Portable, Chrome legs, Compact, Convenient.

REGULARLY \$3.95 SPECIAL AT \$2.99

QUICKETTES 10-lb. Bag 7c Charcoal Lighter 39c pt.

41—Livestock Wtd. —41

La Grande Livestock Comm. Co. Sale Every Thursday Phone — Office WO 3-2660 Bob Green

42—Livestock —42

FOR SALE: 2 reg. milking short horn bull calves, 6 mo. old, 1 mature bull, Rogers Dumdi breeding, Glen or Wayne Hawkins, Wallawa.

43—Poultry, Rabbits —43

SALE: Buff Orpington laying pullets, \$2 ea. Tom Calder, Union.

45—Sportsman's Col. —45

FOR SALE: Winchester 20 ga. shotgun, beginner's model, in new condition. \$25.00, 1/2 case shells, \$2.25 per box with gun. Charles R. Carter, Tele. WO 3-4531 or WO 3-5905.

H. Q.

Hdqs. . . . No matter how you look at it . . . ZIMMERMAN'S is HUNTER-QUARTERS for the HUNTER. . . . Make it your H.Q.

RIFLES, SHOTGUNS . . . NEW & USED . . . All the Best Popular Brands. All Equipment for the R-Leader. Top Brands of Scopes and Mounts. Complete Line of Gun Accessories.

The LARGEST & most Complete GUN & HUNTING EQUIPMENT IN TOWN.

ZIMMERMAN'S

1-Set practically new Golfcraft Clubs including putter, \$70.00. WO 3-3849.

SPECIAL VALUES For HUNTERS

HIGHEST QUALITY British high velocity Shot Gun Shells 12 ga. . . . Box of 25 . . . \$2.98. We also stock 16 ga. Shot Gun Cartridges

COLEMAN CAMP OVENS REG. \$9.95 . . . NOW Just: \$8.95

FINEST Approved DRY CHEMICAL FIRE EXTINGUISHER . . . REG. \$22.50 . . . NOW Just: \$16.99.

SPORTSMAN RAY-O-VAC CAMPER LITE. Use for lamp or spot . . . REG.: \$11.40 . . . NOW Just: \$8.95

Make PAYLESS DRUG Your Headquarters For All Your Camping Needs

HUNTER'S 10% Down & Up to 2 yrs. to pay for new Guns and Scopes, on approval of credit. See the new RED HOT 3 to 7 power variable Scope on Sale for \$34.50.

Heavy Duty Sleeping Bags with canvas cover, 5 lbs. Virgin insulation; keeps you warm without blankets. Reg. \$27.00 on sale for \$19.85.

Complete selection of Rifles, Shotguns, Binoculars, Wall Tents, Umbrella Tents, Tarps, Winter Jackets, Rain Gear, Everything for the Outdoors.

OUTDOOR SUPPLY

30 OR RIFLE and K4 scope, Dwayne Wing, WO 3-3470, evenings.

34—Market Basket —34

PEACHES! PEACHES!

\$2.75 apple box; Nice ripe Italian Prunes, \$2.50 apple box; Concord Grapes, 35 lbs. \$3.00. Bring containers. First stand past underpass on right of Island City Road.

EASY GLAMUR instantly cleans all carpets & upholstery. Non-toxic, odorless, leaves no stains. Just apply & let dry. LA GRANDE HARDWARE

NOW!!

TAKING orders for custom cut whole or side of pork, grain fed, delicious, apple wood smoked & cured. 35c lb. delivered to your door. WO 3-4866.

35—Flowers, Shrubs —35

JUST IN TIME! FOR FALL PLANTING

Tulips — Hyacinth & Crocus Bulbs get yours before they are all picked over!

INLAND POULTRY & FEED

1418 Jefferson WO 3-4223

38—Fertilizers, Chem. —38

LAWNS and gardens. Rotted manure and top soil, \$10 3-yard load. WO 3-2852.

CHICKEN fertilizer, \$2.50 & \$3.50 cubic yard delivered. WO 3-4039.

40—Farmers Column —40

FOR SALE: McCormick power wash Separator, like new. A real buy!

BAILEY FARM EQUIPMENT Island City WO 3-5023

BALED OAT STRAW 25c bale in field

E. P. Gaertner WO 3-2555

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OUTDOOR SUPPLY

30 OR RIFLE and K4 scope, Dwayne Wing, WO 3-3470, evenings.

50—Fuel Supplies —50

14" MILL WOOD

Call WO 3-5642 or Union 3651. Box 105, Union, Ore.

56—Apt. Rentals —56

3-ROOM, nicely furnished apt. Private bath. 1904 Third.

LT. Housekeeping room & sleeping room. Close to college. 1601 Wash.

CLEAN 2 room furnished apt. 1st floor, steam heat, 1502 Washington, Gregory Apts.

3 ROOM furnished apt., private bath. Penn Apts. 902 Penn.

2 ROOM (furnished apt. Close to town. 1306 O, WO 3-2200.

CLEAN 1-room furnished apt. Also 2-room furnished apt. Hill's apts. 1408 Wash. WO 3-4910.

BACHELOR apt., close in, Clean and reasonable. 1908 2nd, WO 3-2820.

MODERN downstairs suite near college. Adults. 1107 6th St.

NICELY furnished steam heated apartment, electric refrigerator, stove. Washington Apartments.

FURNISHED bachelor apartments. Heat, lights, water furnished. Close in, 1902 2nd St.

3 ROOMS & bath, adults, 1702 2nd. . . . WO 3-4902.

SMALL furnished apartment, lady preferred. 1712 Cedar, WO 3-5340.

3 ROOM, duplex, basement, garage, TV, Refrig., stove. Adults. 1806 3rd.

Downtown Apt. for information inquire at Zimmermans

STRICTLY modern, nicely furnished, well heated, 4 room apt, private bath, adults, vacant Sept. 19, 2102 2nd.

57—Apts., Unfurn. —57

DOWNSTAIRS 3 rooms & bath. Adults, 1702 2nd. WO 3-4402.

58—Houses For Rent —58

3 ROOM mod. house, semi-furnished. Inq. 1402 Hall, WO 3-3772.

3-BEDROOM house, 1213 V. Inq. 2902 N. Spruce, WO 3-4895.

2 BDRM. furn. house, close in, perm. renter. WO 3-5605, 2407 Ash.

MOD. furn. duplex, 7 miles West of La Grande. Good inlaw house, private entrance, 2 kitchens, 2 baths. \$65. WO 3-5229 before 7 a.m. or after 6 p.m.

6 ROOM house with 2 bedrooms. Furnished or unfurnished. Good location on main street in Union. Write box 544 or call Union 2823.

5 ROOM house, partly furnished. 1405 7th

Observer Want Ads Get Results

59—Misc. For Rent —59

FOR LEASE: Storage space and cooler room. Inquire RIVERS HOTEL, WO 3-4233.

67—Business Property —67

For Sale: La Nore Beauty Shop Doing good business. Union 3141

70—Business Opps. —70

FOR lease by RICHFIELD OIL CORPORATION, exclusive marketers of Boron gasoline, well located service station in La Grande. Fine opportunity for conscientious young man. Financial helps available to qualified person. Training in engine tune-up and brake work given if desired. Also insurance and other benefits. Phone WO 3-2821.

78—Farms & Ranches —78

FOR SALE

6 ACRE CHERRY ORCHARD. Two bedroom modern home, full basement. Chicken houses and other buildings. One extra house for rental. Tractor and all equipment. Total Price: \$12,500.00. Terms available.

187 ACRE RANCH, all river bottom land. 64 acres Blue Grass, four bedroom modern home. Two large stock barns, garage, irrigation pipes and sprinklers for 60 acres. Water free. One mile from Elgin. Total price \$37,000.00, \$20,000.00 down and terms on the balance.

240 ACRE STOCK RANCH. Good three bedroom modern home. Barns and other out buildings. One year round creek. 6 Miles from Elgin. \$20,000.00. Terms available or will trade for larger ranch.

THREE BEDROOM home, two lots, college area. \$11,000.00 terms available.

DUKEK REALTY

Ben Dalo, Salesman . . . WO 3-4652 Benny Hicks, Salesman, WO 3-2423

LA GRANDE, OREGON

DUKEK REALTY Benny Hicks, Salesman WO 3-2423 La Grande, Oregon

BILL THOMAS REAL ESTATE

807 Depot WO 3-3178

80—Houses For Sale —80

3 BEDROOM home, plus 2 lots, stoker, well. \$10,000. 1005 V Ave.

WILLIAMSON'S Real Estate & Ins. Serv. WO 3-4311

WESTENSKOW-NEBEKER Real Estate & Ins. Serv. Foley Bldg. WO 3-532