

# Market Quotations

**NEW YORK STOCKS**  
NEW YORK (UPI)—Stocks extended Thursday's late decline 1 to 2 points today, but trading remained on the quiet side.

Electronics issues again were the heaviest losers, paced by a drop of nearly 5 points in General Time. Litton dropped 2 despite a stock split proposal, and Zenith and IBM both lost about 1.

DuPont lost 2 and Allied Chemical a point in the chemicals to help lower the industrial average. Oils were mostly lower with Richfield down more than 1. Motor's moved fractionally lower. American Home Products rose 3 in the drugs, while Vick lost 1 1/2.

Steels were mixed. Lukens added a point and Youngstown a fraction, while U.S. Steel and Bethlehem both were down about 1/2.

Miscellaneous features included Goodyear, Goodrich, and International Silver, all down around a point, and U.S. Playing Cards, up 1/2.

**PORTLAND DAIRY**  
PORTLAND (UPI)—Dairy market:

Eggs — To retailers: Grade AA extra large, 51-54c doz.; AA large, 48-50c; A large, 44-47c; AA medium, 39-46c; AA small, 26-28c, cartons 1-3c additional.

Butter — To retailers: AA and grade A prints, 70c lb.; carton, 1c higher; B prints, 68c.

Cheese (medium cured) — To retailers: A grade cheddar single daisies, 41-51c; processed American cheese, 5-lb. loaf, 40-43c.

**PORTLAND LIVESTOCK**  
PORTLAND (UPI)—(USDA)—Livestock:

Cattle for week 2600; choice steers 23.25-23.35, mixed good-choice under 1100 lb. 28; good 26.50-27.50; standard 24-26; mixed good-choice heifers 27-27.25; good lots 25.50-26.50; cutter-utility 16-21; utility cows 16-17.50; canners-cutters 12.50-14; utility bulls 22-23.

Calves for week 465; vealers strong to 1.00 higher; good-choice vealers 27-32; cull-utility 13-22; good-choice stock calves 27-30, common and medium 19-26.

Hogs for week 2200; late trade 50-75c lower on butchers, mostly 1.00 lower on sows; 1 and 2 butchers 15.50-16; mixed 1, 2 and 3 lots 15-15.25; heavier and lighter weights 13-15.

Sheep for week 2900; slaughter lambs weak to 50c lower; bulk high-good and choice wooled spring lambs 19-19.50; few choice early 20; good-choice shorn lambs 17.50-18, few 18.50; Washington range lambs 20.50 with 60 head at 19; ewes 2-4.50.

## Cal Phippens Of Elgin Back From Vacation

ELGIN (Special)—Mr. and Mrs. Cal Phippens returned home Saturday from a vacation. They visited her son and daughter-in-law, Mr. and Mrs. Jesse Trump, of Oregon City. They attended the Centennial Exposition in Portland and also picked and canned 46 quarts of wild black berries.

Guests of Mr. and Mrs. Ivan Churchill over the weekend included his mother, Mrs. Mae Churchill, and his brothers Paul and Chester of Vancouver, Washington.

## Nikita Feud With Nixon Continuing

WASHINGTON (UPI)—Soviet Premier Nikita Khrushchev and Vice President Richard M. Nixon are continuing in this country the bitter battle of words they started in the famous Moscow "Kitchen" debate.

Khrushchev said Wednesday he would "swear on the Bible" that Nixon was wrong when the vice president stated in New York that Russia's successful moon hit was preceded by three failures.

The Soviet leader challenged Nixon to take a similar oath on a Bible if the vice president thought his account of the failures was correct.

Nixon had no comment on Khrushchev's challenge. Reporters questioned him when he left the Russian premier's dinner for President Eisenhower at the Soviet embassy Wednesday night. Asked if he stuck by his statement of the failures, Nixon grinned broadly, shook his head, and replied, "no comment."

Khrushchev, apparently still smarting from Nixon's barbed remarks during their spirited debate in the kitchen of the model home at the U. S. exhibit in Moscow, also said the vice president had "a very wrong conception" of the Russian people "and myself."

The Soviet premier told reporters at a reception before his speech at the National Press Club Wednesday that Nixon had his misconceptions about Russia and its people both before and after his recent trip to the Soviet Union.

## Mike Gulzow Wins

Mike Gulzow, Route 2, La Grande, placed in the red ribbon group in the junior tractor operator's contest at the Oregon State Fair in Salem last week.

Gulzow's trip to the fair was paid for by the Union County Implement Dealer's Association.

## SKELTON HOSPITALIZED

SANTA MONICA, Calif. (UPI)—Physicians said today that comedian Red Skelton, 46, probably will be released Monday from St. John's Hospital where he has been resting since he returned last weekend from a personal tour of Japan. Doctors said Skelton was suffering from extreme physical fatigue.

## RED WRITER BANNED

LONDON (UPI)—The United States refused a visa to Frank Gullet of the London Daily Worker who wanted to cover Premier Nikita Khrushchev's tour, editor George Matthews of the Communist newspaper said Thursday. Matthews said he was advised of the rejection by telephone from the U. S. embassy.



**FRIENDLY GREETING**—Soviet Premier Khrushchev seems to have said something funny as he gestures and talks to President Eisenhower on the field at Andrews Air Force Base, Md. Khrushchev had just arrived to hold talks with Eisenhower and then tour the U.S.

## Wallowa Stock Sale Success For Wycoffs

WALLOWA (Special)—Monday it rained, but on Tuesday, Sept. 15, blue showed through the clouds and Mr. and Mrs. C. C. Wycoff took heart over prospects for their livestock dispersion sale. Before noon a fair crowd gathered and were fed by the ladies of the local grange.

St. Williams, Pendleton, handled the sale, assisted by Sherman Guttridge, Western Livestock Journal representative, and Lyle Hoyt, western representative for the American Polled Hereford Association. Jack Coleman clerked the sale, and assisting were Mr. Wycoff and Jean Wycoff, "Slim" Bohma, Kenneth Keeler, Leo Gorbett, Dallas Johnson, Audas Bechtel and Hubert Johnson.

The first offerings were 136 registered Hampshire sheep. FFA and 4-H club members picked carefully. Top ewe brought \$77.50 and several rams averaged \$55.

Forty-eight double-registered Polled Herefords brought livelier bidding. Pierre Renouf topped the sale with a winning \$600 bid on a good, mellow cow. Cow and calf average was \$350. Bulls averaged \$325 with Wayne Wolfe picking up the top at \$350. Bill Wolfe took the top heifer at \$290. Wayne Wolfe was the largest buyer, taking home 16 head.

## Linda Elmer Wins Fair Cook Honors With Swiss Steak

Linda Elmer, 15, daughter of Mr. and Mrs. Harvey Elmer, Alice, proved to be the best junior cook at the Oregon State Fair by serving the champion swiss steak dinner in the junior dollar contest.

Linda's menu consisted of a juice cocktail, swiss steak, baked potatoes, sliced tomatoes, peas and carrots, cloverleaf rolls, currant and raspberry jelly, strawberry shortcake and coffee.

She served the meal to four persons at a total cost of 34 cents per person or \$1.35 total.

Linda has been active in 4-H activities and has completed five years in 4-H. She has worked on projects in cookery, clothing, food preservation, health and livestock.

Linda received a full scholarship, courtesy of Safeway Stores to the 1960 summer 4-H school.

## CONGRESSMEN VISIT ITALY

MILAN, Italy (UPI)—Nine U.S. congressmen arrived here from New York Wednesday for a two-week visit to Italy as guests of the foreign office. The group, led by Rep. Paul A. Fino (R-N.Y.), included Reps. Silvio O. Conte (R-Mass.), Dominick V. Daniels (D-N.J.), John H. Dent (D-Pa.), Roland V. Libonati (D-Ill.), Emilio Q. Daddario (D-Conn.), Dante B. Fascell (D-Fla.), Robert N. Giannino (D-Conn.), and Alfred E. Santangelo (D-N.Y.).

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## Beware Of Declining Stocks When Ladies' Skirts Lengthen

By ELMER C. WALZER  
UPI Staff Writer

NEW YORK (UPI)—The first issue of the magazine Business Week published on Sept. 7, 1929, proves to Wall Street that when ladies skirts are lengthened you'd better look out for bad business and declining stocks.

Business Week in celebration of its 30th birthday has published an exact replica of its first edition and one of the feature dispatches is headlined "skirts come down, trade picks up."

The trade pickup was expected to come from the fact that to make skirts five inches longer would take 250 million more yards of goods a year. Doubtless that didn't pan out in the big depression that came soon after that headline was written.

If you're thinking about this year's styles, the ladies assure this department skirts are going to be short. That's a harbinger of favorable business.

Evidently this discovery of short skirts equaling prosperity; long ones indicating a recession or depression wasn't tried and proved in 1929.

**Early Crises**  
Elliott V. Bell, editor and publisher of Business Week, in a foreword in the anniversary replica edition, says:

"If the publishers of Business Week could have foreseen, in 1929, the events lying just ahead they might well have lacked the courage to embark on such an uphill venture. Fortunately they had no such fatal foresight."

"The new publication, a little flip and perhaps naive at first, soon found itself fighting to survive in a world of economic chaos."

"In the years that followed there was forged, I believe, an organization—a staff, a tradition, an approach to the reporting and analysis of news for the businessman—far better than would have existed without the chastening of the great depression."

If the editors didn't know what kind of depression was ahead, they did know that all wasn't well even though the stock market had just set new record highs. On the first page of the issue, they said:

"Security speculation has eaten nearly all its credit cake. Stock prices are generally out of line with safe earnings expectations, and the market is now almost wholly 'psychological'—irregular, unsteady and properly apprehensive of the inevitable adjustment that draws near."

In its first issue, Business Week in 1929 noted that the stock market started strong after its triple (Labor Day) holiday. Call money then hovered around 9 per cent. Stock exchange member borrowing rose to \$7,881,619,000, a rise for August of \$407 million.

Secretary Mellon cut the interest rate on short-term U.S. government bonds from 5 1/2 per cent to 4 1/2 per cent.

Business men back in September, 1929, didn't think the end of the world had come. The first issue of Business Week said under the headline, "Five thousand six hundred business men think:

"The average volume of general business in the country as a whole during September, October, and November will be about 6 per cent better than at the close of August and 5 per cent over the same period last year."

And later in the item, the magazine concluded: "continued high money rates—particularly for mortgage money and rural credit—are retarding business."

"The slump in building construction, excessive installment buying—especially of luxuries and automobiles—and increasingly keen competition in the retail field because of chain store development are things to worry about."

In an editorial entitled, "Why the Business Week?", the editors noted:

"You will find the Business Week always has a point of view, and usually a strong opinion. Both of which it does not hesitate to express."

"You may find a little humor somewhere, if you look sharp."

"And all the way through, we hope, you will discover it is possible to write sanely and intelligently of business without being pompous or ponderous."

## Roger Schaad Wins Tractor Event At Fair

Roger Schaad, 16, son of Mr. and Mrs. R. W. Schaad, Rt. 1, La Grande, won the state senior tractor operator's contest at the Oregon State Fair with a score of 487 points out of a possible 500.

The contest included hitching to a stationary piece of equipment, obstacle course, examination of a used tractor and a written examination.

Schaad exceeded his nearest competitors by some 30 points and earned his championship over eight other contestants from throughout the state.

He received a full scholarship to the 1960 4-H summer school for his contest efforts.

Roger's trip to the fair was paid for by the Union County Implement Dealer's Association.

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**WO 3-3161 — La Grande Observer**

**which girl has glasses? BOTH, OF COURSE!**

Actually, both pictures are of Dr. Noles' 13-year old daughter who has worn contact lenses 16 hours a day for the past two years. And . . . she wears dark green tinted contact lenses for swimming and skiing.

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