LA GRANDE OBSERVER Beatnik Look'



SISTER DRESSES FOR SCHOOL

Charlotte and Harriet Smurthwaite, four and six respectively will have look-alike dresses this fall. Harriet will be starting the first grade. The girls are wearing oldfashioned print drip-dry dresses with three-quarter length sleeves. The dresses may revieve's and are trimmed with rick-rack and trollian braid,

Dividend Payments Are Expected To See New Record High In 1959

VPI Staff Writer

NEW YORK (UPI)— Dividend payments will set a new high record in 1939, according to predictions of many of the experts in framework in the state of the desired and the control of the c

And that situation indicates that And that situation indicates that many a corporate manager is tions, says Loeb, is largely ingoing to have to squirm around a bit to satisfy the stockholders who don't went dividends but would prefer capital gains, and those stockholders who want the absolute maximum.

A corporation could reduce some of its problems, says Loeb, by explaining its dividend politics more farefully in its annual report. This, he finds particularly true of new, unseasoned stock issues.

Industry.

To the management of a corrs, dividend policy is a matter of shareholder relations and status, he says. In the privately owned companies dividends primarily are a matter of taxes.

Teacers the finals available for the companies for a face the owners of the companies for the stockholder by minimizing the need for either new bond financing or stock financing still consider the dividend as the big thing and woe to the charman of the board or president which would dilute his equity.

Today's Dividend Tendencies Loeb notes several tendencies in today's dividend situation: -A lendency to reduce cash payout and supplement it with stock dividends.

stock dividends. Striving for continuity of dividends by keeping cash payments low and supplementing them with year-end extras in good years -Smaller dividend payments by some companies to provide cash for expansion and modern-

-Generous dividends by some companis which raise capital through equity financing.

ization.

A growing group of companies paying monthly dividends.
 Some companies able to

More TV Training Courses Given In School System

Television courses have been added to the curriculum of many colleges throughout the country Students enrolled in these classes do their own "production" in studios with professional equipment. Laboratory work is also done to acquaint the student with the creative side of the medium. This combination gives students on-the-spot training

The courses are designed to attract students interested in pur-suing the field professionally, and to meet the needs of stud-ent-teachers who wish to become acquainted with all facets of the medium.

Educators expect educational TV to grow tremendously. They feel television will go a long way toward improving the quality of

It is one project, they say, which will help overcome the staff and space shortages in many schools as student enrollment continues to grow in the next decade.

reserve becomes necessary. This meetings as much as if they had reduces the funds available for to face the owners of the com-

By ELMER C. WALZER | make tax-sheltered dividend pay- reduction in the double taxation

Capital Requirements Influence more of his dividends, he holds Problems Could Be Reduced

A corporation could reduce

absolute maximum.

Gerald M. Loeb, partner in the nation wide brokerage firm of E. F. Hutton & Co., writes on this dividend dilemma in the current "Dan's Review and Modern provide these funds a tax-paid provide these funds a tax-paid going to be heckled at the annual reserve becomes necessary. This

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Is Dead Issue In School Set

The "beatnik look" in the class-oom is definitely on the way

Many school authorities have taken it upon themselves to enforce good grooming, banning blue jeans, motorcycle jackets. open - necked shirts and other sloppy wearing apparel, declaring this unrestraint in dressing centributes to juvenile delinquency in looks and actions.

The "clean up" movement be gan in several Eastern schools Officials noticed immediate improvement in both boys' and girls behavior when more appropriate school clothing was worn. The students seemed to take more pride in their appearance and ience in themselves as individtals.

Portland To Buy West Vanport Area

PORTLAND (UPI)-An offer of \$175,000 by the city of Portland to ourchase the 625-acre West Vanport area for future park development has been accepted by the federal government. City Commissioner Ormond R. Benn said to-

An agreement on terms for how the money well be paid is the only detail remaining before Portland takes possession of the wartime housing project area.

Vanport has been idle since the 1948 flood wrecked it.



FALL FLAIR-This fall fashion flairs are turning to bulky knit sweat rs. Connie Jepsen has chosen a black nationally advertised sweater that has a V-neck and inset ... the neckline. Her skirt is black and white checker ... 60 per cent wool in the new fancy weave. Her ensemble comes from Ann Johnson's. (Observer)

Changing School Need Not Be **Emotional Crisis**

While moving day may be a crisis for many youngsters be girls usually are more socially cause it breaks up friendships mature and more confident of and disrupts their lives— it is and adjust wherever they go.

school students. but will Nine-tenths of this number pleasure.

had moved at least once, close to 40 per cent said moving was more desirable than always liv-ing in the same place. They felt that moving offered new aven-tures, contacts, and friendships.

so for many others, soci- and adjust wherever they go.

ologist Raymond Payne has learned upon querying nine hundred Georgia junior-high and highbut will be anticipated with

There Are

More Days

until the

UNION COUNTY

FAIR

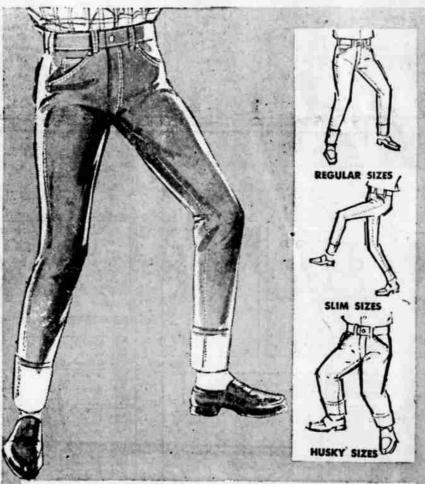
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AUG. 27-28-29

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