# Senatorial Talk On Interest Sparks Inflation Discussion

BY ELMER C. WALZER UPI Staff Writer

NEW YORK (UPI)-Senatorial without disaster. scussion of ways and means to Cooler heads in the financial ower interest rates has set off district do not think the governinflation discussion in Wall ment would tolerate such an ex-Street

Street is convinced that Treasury to refund bonds. But Wall tinkering with interest rates to the mere mention of a possibil-bring them down can only be ity it might be tried had an efdone through manipulation of the fect at first of putting stocks government bond market.

If the Federal Reserve banks buy government bonds the credit can be blown up to fan-heights. As the money sup-would suffer from inflation failed tastic heights. As the money supply is built up money rates will to keep pace on the upside with the industrials. go down

Speaking of the belief that Thus the aim of the senators would be accomplished. But the money rates can be cut by fiat. result would be the purest kind of inflation. Many refer to it as an exact equivalent of printing ment bond specialists, says:

## CAPTAIN BRAVES STORM BEARING MORE BAD NEWS

### By FRANK ELEAZER

UPI Staff Writer WASHINGTON (UPI) - Capt. Ghijs, braving storm, here Sunday under auxiliary die-and a Potomac River sel power. He had wanted to calm. bridge too low for his mainmast. fect. has just brought the Belgian sail ing ship "Mercator" across the explained. Atlantic bearing more bad news "Mercator" is a training ship

about Russia The latest disquieting word is that when it comes to ships under sail, the Russian navy is fast pulling out ahead of the world. The United States isn't even try-men and 13 officers. ing to keep up, although Capt. Ghijs is too diplomatic to say

## **Slave** Ring **Smashed** In Pittsburgh

PITTSBURGH, Pa. (UP1) - A white slave ring involving 31 glamorous" young ladies was white slave ring involving 31 Capt. Ghijs, who is referred to "glamorous" young ladies was mashed Friday with the arrest self, as "the old man," is 36. an ex-convict who allegedly used a gun, in some cases, to force girls to work for him. Nicholas Silia Jr., 24, Pittsburgh, who has served time on forgery and fraud charges in four penitentiaries, was held without bail in Allegheny County

Silia's arrest climaxed an in vestigation by the FBI and county and local authorities. Silia was charged with pandering, rape, violation of the Uniform Firearms Act, pointing firearms, and con-tributing to the delinquency of minors.

The suspect, according to Detective James V. De Stout, employed girls ranging in age from to 38 and paid them about Guard. \$125 a week.

Authorities said he used news papers and business cards to advertise 24-hour "escort service" with "glamorous young ladies" for conventioneers and visiting businessmen.

Also arrested in the case was William E. Thompson, 25, Pittsburgh, on charges of adultery and contributing to the delinquency of minors. Authorities said he was involved with one of the girls. involved with one of the girls. Both suspects waived hearings Friday night and were held for court. Thompson was freed under Trapeeze Artist

\$5,000 bond. least six teen-aged girls Hurt In Fall

been tried throughout the world mouths of their elected represen road. tatives, thus can order all things as they desire ...

Assumptions May Be Wrong "Two assumptions underly pedient to make it casier for the

Railroads, Utilities Suffer And as those things go, the nation.

demands lower interest rates: strip of blue in the field. second what the people want, the people must have, no matter at

what cost."

Ghijs eased his 260-foot three-master barkentine into Pier 5 it is plentiful, rates are high. It ity project that has paid off. same applies to wheat. come in under sail, for better effect. "But I ran out of wind," he

for Belgian naval and merchant marine cadets. Fifty of them la Thirty Per Cent In 1919

however, could do some

Moscow

Jumping

N. Nesmeyanov.

tricks

**Bridge Menaces Mast** 

They were under easivas 14 when call mo days, relying on the engine to battle a blow between Hambur When the b

and the Azores, and to combat a calm between Bermuda and

step the top section. The cadets are mostly 18. The officers are several years older. the The captain has been aboard the "Mercator" for 13 years, the last five in command of the ship. He says nothing beats a few months before the mast for train-

ing young naval officers. Apparently the Russians agree. Anyway, Ghijs said he is advised the Russian navy currently has 30 vessels under sail in her cadet training program, with three more sailing ships now on the ways.

Barring the prospect some two-ward-looking sailpowered devel-ments of our own may be hidden Really Barring the prospect some forunder a secrecy label, a survey of defense agencies indicated in fact the United States now is down to one sailing ship for cadet training, and that in the Coast

But enough of bad news, Capt, Ghijs, who views himself more as an ambassador than a mere sailing ship captain, broke out champagne for an official welcoming party that boarded the ship in midmorning. Additional corks cording to Soviet acamedician A were popped for the press some-

time later. "I believe showing the flag

#### <sup>Page 6</sup>Nikita Apparently Is Preparing Observer, La Grande, Ore., Sat., Aug. 1, 1959 Among Valley Farmers A New Price Tag On Berlin Truce By County Agents Ted Sidor and Charles Gavin

By PHIL NEWSOM

UPI Staff Writer After Geneva what?

Probably one of the strangest Keep your profits up with plenty looking wheat fields in Union of water, shade and cooling, county is located on the farm of \_\_\_\_\_\_Cool drinking water is the press money which never has The people, speaking through the Henry Simonis, on the foot hill easiest thing to provide. Make

had, Henry planted Burt wheat they need, all through the day and its East German satellite: The U. S. promise to defend

which has a red chaff. What hap-gened, we are not sure, but it the looks as if one side of the drill leas feed per pound of gain with arguments in the upper chamber, both of which may be wrong and therefore dangerous to the con-one side than on the other. The more milk ... steers boost

tinuance of a free society in this nation. "First, the voice of the people with red beaded wheat. If doesn't take long to pay for 

ation. "First, the voice of the people emands lower interest rates: econd what the people want, the opple must have, no matter at At least in part, our barberry cows standing in the shade while At least in part, our barberry cows standing in the shade while

that cost." Wall Street knows a great deal control program was a success, feed is hauled to them every day Several of our farmers that have have very little loss of produc-

want Street knows a great of about the law of supply and de-mand. And it knows a lot about the cost of money. The cost of money is interest. It rises and falls as the supply of money falls and rises. If mon-ty project that has paid off. appears to have been a commun-ity project that has paid off. gained 3 of a pound per day faster and did it on 10 per cent lless feed.

We keep getting inquiries

People will pay \$1.06 or more concerning the new morning for the use of a dollar for a year glory killer, TBA or PBA. We Back on Oct. 23, 1907 when the nave found in our trials that Kansas tests show that wheat can Knickerbocker Trust Co. sus-time of application or method of be as good as grain sorghum in pended payments, Wall Streeters tillage after application makes a new TV series for the fall seapaid \$2.2 for a dollar with call no difference. In our applica-plemented with 1.75 lbs. of rol-tions, we have had one failure. led wheat produced 27 per cent

This was applied on compara-faster gains. Wheat at \$1.83 per They paid \$1.30 for a dollar for a year of call money on Nov. 15 jour hill farms. We are recheck-1919, paying from \$1.10 to \$1.25 ing on this particular farm and The Union Experiment Station for a dollar was common in 1929 will have the answer in a short probably has more and better in-when call money lent as high as time.

formation on the feeding of 5 per cent. When the bottom fell out of the ing a new material that has the

When the bottom let 1930s, you same basic ingredient but is in stock market in the 1930s, you same basic ingredient but is in could get call money in 1933 as granular form. In some cases it silage. All research to date with the trend against rib-ticklers. a calm between Bermuda and could get call money in 1533 as granular form. In some cases it is expensive, how will be handier to use. Pricewise it is expensive, how will be handier to use. Pricewise it is expensive, how will be handier to use. Pricewise it is expensive, how an indicates that: Field corn has units will strike pay dirt. He is committed to film 39 segments. The current problem before the series is whether the govern step the top section. The top section. The top section. ging in the money market. The current problem before the Senate is whether the govern-ment can pay an interest rate of more than 4½ per cent for its material is slightly over \$100 per long-term bonds. If the Senate is up to the senate comming glory is an expen-tion and carotems. Legume grass has more pro-er grass has more pro-

interest limit, the Treasury simply will not be able to sell about equal. For grass seed growers long term bonds, say the experts. But the Treasury probably plan to or are combining fields direct, we certainly advise letcould worry along with short term stuff and things wouldn't be ing the sacks of seed set in the field for a few days to complet- jury. These liners were used or O'Keefe had an immediate extoo bad for the market or for business. Forcing interest rates

down through bond manipulation.

we are getting a rather bad re-down by their use. quality of our grass. Evidently when the seeds are not cured properly before processing, the germination deteriorates quite rapidly under storage.

Here is a couple of notes we picked up from some of the sources sent to us: This is the hottest month of the year across the is a throbbing, pulsating, not to say jumping city. Twice a day it rises straight WASHINGTON (UPI)- Moscow Twice a day it rises straight up more than a foot and a half. more on many farms. Liveeven stock and poultry suffer more from the heat than you and there's less they can do about it.

Earth tides, like those of the sea, are caused by the gravita-tional pull of the sin and moon. Nesmeyanov, president of the Soviet Academy of Sciences, noted the effect of earth tides on Moscow in an article published by Pravda on International Geo physical Year (JGY) research. The article has been translated The article has been translated state.

a useless round of oratory. Gives Breathing Space What has come out of the Ge-

the 2,200,000 West Berliners who ternationally recognized Commu

words, U. S. Secretary of State sian tanks and 22 Russian divi-Christian Herter has told Moscow sions stand just outside their iso-to negotiations nor to immediate pressure on Berlin.

lated city. Last February, this correspond-West Berlin is "a binding com-mitment and the U. S. will abide German officials.

by it." In words just as unequivocal. Soviet Premier Nikita Khrush-chev has said the West can rely upon the fact that he never will bla af clause far enough is capa-He also needs a breathing spell.

West Berlin a Pawr West Berlin is a pawn but not

neva conference so far has been international complications. another brief breathing space for The immediate prize is an in

## DENNIS O'KEEFE PUMPING OUT NEW SERIES IN FALL By VERNON SCOTT mine the public remembers are UPI Staff Writer HOLLYWOOD (UPI) - Dennis O'Keefe, long absent from the movieland scene, is pumping out "In Europe making mo

Where has Dennis been for the

"In Europe making movies for my own company, 'Pendennis plane i to a city, straight from Productions'," he said. "I came the airport to factory tours, and

O'Keefe show

protein so the two roughages are want to laugh. That was proved when several sponsors offered to ters he encounters as a columnist. buy our show

ields let seems to be narrow bore liners the for teat cups to reduce tissue in-horse opera or private eye series. Hope Emerson. "I have a few girl friends, too," O'Keefe said, "but I'm not Russia The trend in milking machines

meeting

cly dry them out. Louisa Jensen, head of the chines and investigations at Cali-gon State College, tells us that due to tissue injury can be cut another local cutom parts in movies for years," he ex-local parts in movies for years, "he ex-local parts in movies for years," he ex-four meals a day.

plained. "But the only pictures of pit will be a hit."

Hopes For World-wide Series night look as neat as a maga "Eventually, I hope to return to Europe to make the first true Mrs. Nixon also is a good ad-

world-wide television series. I vertisement for the United States plan to collect 39 top scripts and as she steps from the airplane. shoot them in different locations usually in a printed silk dress, or in Africa, South America, Europe a silk suit, a small hat and black bag and shoes At night she appears in a black

dress, even though, as in Novoisi-As of now, O'Keefe has his hands full turning out one seg-ment a week for "The Dennis" "After touring 54 countries. I've O'Keefe show." The comedy is based on his an-they don't wrinkle," she ex-

tics with celebrities and characplained. Dennis portrays a widower with clothes. I didn't even bring a

a 10-year-old son who is badgered by his housekeeper, hatchet-faced Hone Emerson.



Ministers' Conference at Geneval ready for siege.

still manage to relax under con-ditions of maximum tension and thoughts of freedom. As plainly as it can be put into with the knowledge that 200 Rus- However, failure now at Geneva

Khrushchev's recent petulance

the chief prize in a plot of

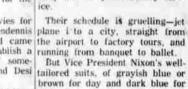
upon the fact that he never will ble of signing his separate peace So it is possible he already is consent to any German reunifica-treaty with East Germany and preparing a new price tag on Bertion except one that assures a turning the land and air controls lin. It could come in the Geneva German Socialist (Communist) for West Berlin over to the Conference to ban nuclear weapmercies of the East German Com- ons. It also could come in a re Therein spokesman for the munists. The result could be an- newed drive for increased trade

world's two most powerful na-tions thumbnailed the positions Against such an eventuality, which have made the Foreign West Berlin is stockpiled and is to be a success.

Nixons Look

### Well-Dressed During Trip SVERDLOVSK, U.S.S.R. (UPI)

-The Richard Nixons are still managing to look fresh, welldressed and pleasant in the in-a terior of Russia despite little sleep and no quick laundry serv



## Its a situation comedy. And in back to Hollywood to establish a running from banquet to ballet. this era of westerns and detective thrillers situation comedy is thing like Dick Powell and Desi tailored suits, of grayish blue or

as risky as fan dancing at a PTA Arnaz have done. With such shows as "December Bride" and The Bob Cummings

Bride' and Phil Silvers programs biting the coaxial dust this year it would seem unreasonable to buck

signed statements claiming Silia lured them into the ring, detectives said. One girl said Silia forced her at gunpoint to submit to relations with a customer and t he also forced her to have relations with him, De Stout said

#### **Crippled Marine** Saves Three Men

MALIBU, Calif. (UPI)-A chair bound ex Marine was credited today with saving the lives of three persons whose boat overturned 12 tiles north of Point Dome, near Zuma Beach

Lifeguards said the paraplegic veteran, Robert Gross, 40, and a Gregory Peck's Son companion, H. W. Van Wagner 30, San Diego, were fishing aboard Booked For Violation Gross' 23-foot cabin cruiser Friday | WEST LOS ANGELES (UPI)\_ when they spotted the overturned skiff.

Clinging to the 16-toot craft were booked in a safety code in connec-owner Frank Whitehead, 28, and health and safety code in connec-the inportance of conducting ob-the importance of conducting ob-

April, 12, Kansas City, Mo. Gross, confined to a wheel chair radioed to Paradise Cove for an ambulance after taking the trio in his room, police said in his room, police said in his room, police said Another 15 packages were found in his room, police said in his room, police said Another 15 packages developed about the water masses of the oceans the water masses of the oceans the water masses of the oceans the open and the oceans the water masses of the oceans the open and the oceans the open and the oceans the water masses of the oceans the open and the oceans the open and the oceans the water masses of the oceans the open and the oceans the open and the oceans the open and the open and the oceans the open and April, 12, Kansas City, Mo. Young Peck was arrested after Gross, confined to a wheel chair police found firecrackers in the

#### First TV Marriage Ends In Divorce

LONDON UPI - America's first television marriage ended tody of his parents. in a divorce court here Friday. English actress Eunice Gray-son, 28, and scriptwriter Leigh

Vance, 37, were divorced on ported Wednesday that two Czech grounds that she had deserted soldiers have defected to Austria im. and asked for political asylum be-York TV studio in July 1953. Czechoslovakia has become un-with a nationwide TV audience bearable." The Czechs, both 20, McWillie said his wife comwith a nationwide TV audience bearable. The Czechs, both 20, as guests. They received wedding turned themselves over to Austriplained of a stomach ache after ing yards, and stopped towing gifts worth about \$2,000 from an authorities Wednesday morn-the wasp stung her on the head cars away from no-parking zones. ing at Klein-Haugsdorf. the show's sponsors.

ONTARIO, Ore. (UPI) — A trapeeze artist who performs without a net was in a Ontario Investigation of these ripples in hospital Friday with multiple in the planet's crust, Nesmeyanov off the brew. juries after falling 20 feet. said, is "one of the comparatively Princess Elaine - in real life, new methods of studying the in-

Circus at the Malheur county fair. She was hanging by her heels hours can reach 50 to 60 centi-meters (1.65 to 1.90 feet).

when she lost her grip and plung-ed toward the ground, striking a set of stage lights.

Officials said she narrowly missed being impaled on a wire fence near the grandstand.

Her condition was reported fair. ies like Moscow

Actor Gregory Peck's son, Jonakiff. than, 15, was arrested Friday and Clinging to the 16-foot craft were booked for a violation of the

his passengers, Willingham H. tion with the possession of fire-Chalmers, 42, and Chalmers' niece, works.

complaints of mail box explesions are not felt." in the neighborhood. He denied any knowledge of the incidents. Peck was released to the cus-

CZECH SOLDIERS DEFECT VIENNA (UPI) - Police re-Housewife Collapses,

and then collapsed.

so much trouble with some Army surplus beer that the Army ha sent an airborne platoon to polish

They're supposed to destroy it not drink it, however.

Mrs. Helen Henrichs, 3, — was doing a show for a predominately child audience for Rudy Brothers In Moscow the tidal wave in 12 that the Army is sending troops

to dispose of what is left of 7,000 cases of beer abandoned by Amer "This means that the whole city is raised in a vertical direcican military forces on St. Law rence Island in the Bering Sea tion by half a meter each day." Such tides, of course, affect the Bartlett said he got the Army on the job after residents of whole of the earth's crust and not just that part around inland cit-Gambell, a small native commu nity on the island, complained the

situation had them ove ra barrel

Hard To Observe But the crustal effect is much Islanders tried immediaely aft less apparent than the great li-quid tides in the world's oceans the beer. They tossed it into three pits, doused it with oil and gaso line and set it afire. The process and so may be hard to observe in its own right near the seawas repeated three times. The shore.

a tractor ran ove rthe remains and the pits were covered.

But three months later the Gambell City Council said "ineservation at points remote from

This and other research done during the IGY, he said, will oading conditions made it too costly to take the brew home.

lead to "substantial expansion of our knowledge of the earth." The village council has posted a 24-bour guard awaiting arrival of the paratroopers.

#### OFFICIAL CON GAME

YORK (UPI)-Police ad NEW mitted sheepishly Thursday that "tow away zone" signs on midtown no-parking streets are only good to "intimidate the timid." The city closed down its impound-ing yards, and stopped towing a year ago to save money

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