



H WEATHERSPOON 15 MI
 MARIAN FOX 15
 MARY WICKENS 20
 BERT RYSDAM 20
 EMIL MILLER 25
 JACK TRUMP 26
 LEN GLASSON 30
 LLOYD BEEM 30
 FRANCIS MILLER 45
 JOE BECHTEL 50
 MY RYSDAM
 ARDY
 ARGIL WIER
 HOWARD BOOD

RANCH LOCATIONS—Road signs to assist travelers in finding Union County ranchers are being installed this month by Grange members. Placed along Highway 82, the signs indicated how far each rancher is located from the highway. Assisting with the project are, left to right Noel Scott, Master of Cricket Flat Grange, sponsors of the project; Bernal Hug; Henry Weatherspoon, Master of the Pomona Grange and Francis Miller. (Extension Service Photo)

Shares Added To Social Security Make Retirement Income Higher

By **ELMER C. WALZER**
 UPI Staff Writer

NEW YORK (UPI)—You may be richer than you think, thanks to social security, says a noted mutual fund company.

If you earn as little as \$80.77 a week you are building up a big annuity through your weekly payments deducted from your pay.

Here is the way the firm of Hugh W. Long & Co., sponsors of Diversified Investment Fund, figure it out:

"A 65-year-old man would need about \$17,700 to buy an annuity that would pay him as much for life as his \$116 a month from social security.

"A couple, both age 65, would need \$28,750 to buy life annuities that would pay \$174 a month as long as both lived and \$87 a month to the survivor.

"In both these cases, they would be using capital. When they died payments would cease and the policies would have no residual value."

Is Social Security Enough?

If one wanted to have the incomes described from capital that would not be consumed, the single man would need \$34,800 at 4 per

cent and the couple would need \$52,200 at the same rate of interest.

Admitting that social security benefits are a valuable foundation for a retirement plan, the Long firm in its publication "The Long View," questions if one can retire on social security alone in view of the dollar shrinkage from 100 cents in 1939 to 48 cents today.

An example of additional saving is cited on the basis of investment in the firm's diversified investment fund, a balanced mutual fund.

This example is cited here, not as a recommendation to buy the fund, but as a picture of gain in a long period of stock market advance.

The firm itself warns that "programs of the type illustrated do not assure a profit or protect against depreciation in declining markets."

Investment Returns

The investment program illustrated assumes an initial investment by a man 51 years of age of \$5,000 on Dec. 1, 1944 in diversified investment fund, and \$100 a month thereafter — plus reinvestment of dividends.

By Dec. 31, 1958, the monthly

investments aggregated \$21,800, including the initial \$5,000. Cumulative dividends totaled \$16,492. This made a total investment of \$38,292.

On Dec. 31, 1958, when the investor was 65, the total value of the shares he had purchased with this investment amounted to \$57,598.

In arriving at this total, allowance was made for the sales charge of 8 per cent on shares purchased, but no adjustment was made for income taxes payable by shareholders on security profits and dividends reinvested in shares.

The firm noted that dividend income was equal to more than \$193 a month in 1958. The investor, it was held, could stop accumulating shares and begin to receive income dividends in cash as secondary retirement income.

The retired man and his wife — if both were 65 — would be drawing \$174 a month from social security, and \$193 a month from the fund — or \$84.69 a week. Also they would have capital which on Dec. 31, 1958, amounted to \$57,598.

This income, of course, could be sweetened by chewing up some of the capital each year, a normal procedure for a retired couple.

Russian Rocket Boasts Won't Scare West, General Says

LONDON (UPI)—Gen. Lauris Norstad served notice on Soviet Premier Nikita Khrushchev today that the West would not be frightened by his rocket-rattling threats from Albania.

The supreme allied commander in Europe, addressing the Atlantic Congress, said Khrushchev devoted his recent tour of Albania to engaging in the "not very subtle game of brandishing the

Soviet threat of long range weapons."

"These efforts to bring pressure on our staunch NATO members will, I am confident, only reinforce the will of their people to decide for themselves, in the light of their own national interests, what they must do about their self defense," the American Air Force general said.

Norstad told the 14-nation congress that Khrushchev had directed similar missile threats against the Atlantic Pact's northern region a short time ago.

He told the delegates that pact forces must be equipped with "the best and most modern weapons available." He said these weapons should include atomic warheads.

He said Europe remains the prime target of Soviet ambitions. "In the event of an incident, a clash, whether intentional or unintentional, we must be able to force a pause, to compel a break," in the action to give the aggressor a moment of "conscious decision," he said.

Look At This Expansion Sale Special!

Quality furniture bargain buys are thicker than Mothers custard pie these days during our great Expansion Sale now in progress. Everything in our store excepting fair trade items are being offered at prices slashed way down in order to clear out space and make room for pending remodeling and decorating connected with our new store addition. Whatever your needs in the way of new furniture, Globe has them, at prices that you can't afford to pass up. Come on down and look over our hundreds of exceptional buys!

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Market Quotations

PORTLAND DAIRY
 PORTLAND (UPI)—Dairy market:

Eggs — To retailers: Grade AA large, 38-39c doz.; A large 37-38c; AA medium, 32 - 34c; AA small, cartons, 1-3c additional.

Butter — To retailers: AA and Grade A prints, 65c lb.; carton, 7c higher; B prints, 63c.

Cheese (medium cured)—To retailers: A grade cheddar single daisies, 41-51c; processed American cheese, 5-lb. loaf, 40-43c.

PORTLAND GRAIN
 Coast Delivery Basis

White wheat 2.00.
 S&T white hard applicable 2.00.
 White club 2.00.
 Hard red winter, ordinary 2.07 (nominal).
 Oats no bid.
 Barley 46.00 (nominal).

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Ida May Clark Dies At Age 72

Mrs. Ida May Clark passed away in her home Sunday at the age of 72. Mrs. Clark was a resident of Union county for 72 years.

Funeral services will be held in the Derapsy-Snodgrass chapel Wednesday, June 10, at 2 p.m. with the Rev. C. Keith Mills of Felatung. Burial will be in the City cemetery.

She was born on November 25, 1885, in Vernon county, Mo. Mrs. Clark was a member of the Methodist church.

She is survived by a daughter Louise M. Malloy of La Grande; a son Marvin J. Clark of La Grande; three brothers, Forrest Farris of La Grande, Grover Farris of Sandpoint, Idaho, and Amo Farris of Dillon, Mont. She is also survived by two sisters, Mrs. A. A. Van Elsberg of Dillon, Mont., Mrs. Robert Barreth of Dillon, Mont.; six grand children and eight great grandchildren.

HUSBAND, WIFE ORDAINED

NEW YORK (UPI)—A 24-year-old Egyptian and his 22-year-old Chinese wife were ordained ministers and disciples of Christ Sunday. The Rev. Mina Erian Mina and his wife, the former Sara Li, both graduates of Bethel College in Newton, Kan., plan to work as missionaries in South America.