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Doctor Reappointed To Veterinary Board

SALEM (UPI) — Reappointment of Dr. James L. Adams, Oregon City, to a new four-year term on the Veterinary Medical Examining Board was announced Tuesday by Gov. Robert D. Holmes.

The Governor also announced appointment of Vera Hawn, Eugene, to the State Board of Cosmetic Therapy Examiners. She succeeds Arthur J. Walters, also of Eugene, who resigned.

Burton M. Smith, Portland, was reappointed to the Oregon State Board of Accountancy for a new four-year term.

News Coverage Costs In Crisis Area Discussed

EDITORS NOTE: This dispatch was requested by a United Press International client. This editor, following day-to-day developments in the Middle East crisis, became intrigued with UPI Correspondent Dan Gilmore's taxicab ride across the desert, the flow of UPI correspondents into the crisis area and the wordage required to report events. He wanted to know something about costs.

LONDON (UPI) — The cost of covering war and crisis is an expensive business today.

A 600-mile taxi ride across the desert... a chartered airplane ride... telephone calls at \$3.40 a minute... "urgent press" rate cables... they all add up.

These were some of the items involved in covering the Middle East flareup in Iraq, Jordan and Lebanon.

Immediately after the Iraqi revolution July 14, Daniel F. Gilmore, United Press International Rome manager, and Dieter Hesse, UPI photographer normally based in Frankfurt, were ordered from Beirut to Baghdad.

The problem was: How to get there? There was no Beirut-Baghdad air, rail or ship service. They hailed a taxi.

rut to the Lebanese-Syrian border another cabbie who was willing to risk the ride over the desert and then quit. They hitched a ride on a potato truck to Damascus.

In the Syrian capital they found where the only roads are cow paths and the bleached bones of animals remind one of the price of failure.

The cabbie demanded and got \$100—each.

The correspondents bought water jugs, filled them with lemonade and started out. But the time they reached Baghdad, the 620-mile trip from Beirut had cost the two UPI men a total of \$272.

Then there was the problem of getting the story and pictures of the revolt out of Baghdad uncensored.

Routine dispatches were filed under strict censorship and were

delayed from 24 to 36 hours. While Gilmore worked for two days reconstructing the story of the revolution and Hesse took and bought pictures, UPI correspondents Anthony J. Cavendish and Larry Collins were working to help them back in Beirut.

They chartered a private airplane to make a single trip to Baghdad and back. The cost including liberal "gifts," ran to \$2,350, but because other newsmen went along the UPI share was \$850.

The "UPI special" returned to Beirut the same day carrying Gilmore's uncensored dispatches and Hesse's first pictures.

But the telegraph circuits between Beirut and London, the main relay point for news bound for the United States, were jammed with stories about the Lebanese insurrection.

So in the interests of speed, Gilmore's dispatches and Hesse's pictures were air freighted to Rome on the first available commercial air liner.

From Rome, the news stories were sent to London over the UPI European teletype network and from London by radio teletype to New York at 60 words a minute. Hesse's pictures were radioed from Rome to London and New York.

Thus, from the time Gilmore left Rome and Hesse left Frankfurt until their stories and pictures moved on wires in the United States, it had cost \$764 for their transportation, \$850 for the plane charter, \$9 for air freight charges, \$54.30 for radio one picture to New York and London and \$123 for five days at hotel rooms.

That brought the total to \$1,800.30 not counting their salaries, incidental expenses and special insurance taken out by UPI.

Few news stories have equalled the Lebanese insurrection in terms of proportionate cost to news agencies.

A 500-word dispatch from Beirut to London at the regular "press" rate cost \$35—7 cents a word.

But after the U.S. Marines landed in Beirut July 15, the flood of copy out became so great that telegraphic services between Bei-

rut and the outside word began to bog down.

Reporters, who cannot wait up to 10 hours for their copy to be delivered, began to use "urgent press" rate — at just under 20 cents a word.

When urgent press began taking several hours for delivery, they resorted to the telephone—at \$3.40 a minute to London.

Connections frequently were so bad it could and did take 20 minutes—\$68—or more to dictate a 500-word dispatch. And UPI correspondents in Beirut have as many as a dozen dispatches a day.

Correspondents in Beirut also called Paris, Rome, Zurich, Frankfurt and New York trying to clear communications difficulties. Sometimes it took calls to three points to clear a single message.

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Treasury Urged To Get Busy With Longer Term Conversions

By ELMER C. WALZER
UPI Financial Editor

NEW YORK (UPI)—With the government bond market in a turmoil it is suggested that the treasury get busy with some longer term conversions on the order of the recent Canadian government financing.

First National City Bank of New York makes this suggestion following hectic speculation in U.S. bonds that required billions of dollars of Treasury and Federal Reserve support to bring some order into the market.

The Treasury support has a deflationary impact in that it takes bonds off the market. But it cuts into Treasury funds.

Federal Reserve support of the bond market pumps more credit into the economy on top of a rise of more than \$8 billion in bank credit in the first half of 1958.

This credit has a way of going to work and here then is an inflationary push that is causing worry among the experts.

With the bond market now showing some semblance of stability, the Treasury still is faced with many problems:

1. It must raise \$10 to \$12 billion in new money to make up for a Treasury deficit this fiscal year. And it will be competing with recovering industry which will need funds.

2. It must retain a market for \$22 billion of 91-day bills.

3. It must refinance \$46 billion of marketable certificates, notes and bonds maturing in the next 12 months.

The way things look right now the financing ahead must be done through the bank of issue. In other words, the Treasury in depending on banks for its financing lends a hand to a big credit inflation.

In this connection, First National City Bank says:

"Financing governmental deficits through banks of issue is a hazardous business.

"It raises the specter of uncontrolled inflation.

"It can create circumstances in which government bonds can be made saleable only if they are tied to cost of living indexes or the price of gold.

"The unfortunate aspect of the Federal Reserve's massive intervention is that it gives encouragement to inflationary psychology."

First National City says the sounder way is to follow the Canadian example. Canada launched a huge refunding involving about 45 per cent of the \$14 billion Canadian national debt.

Canada offered holders of \$6.4 billion 3 per cent victory bonds issued during World War II and due from 1959 to 1966 four non-callable securities ranging from 3½ years to 25 years with no investor permitted to exchange for a maturity shorter than he held.

Higher coupons sweetened the issues and bonuses were thrown in. Coupons ranged to 4½ per cent, the highest rate on dominion bonds since 1932. This, says First National City, "looks good to conservative investors even in an age of creeping inflation."

"The Canadian plan accomplishes at one fell swoop what Secretary of the Treasury Robert B. Anderson has been attempting to work out slowly, over an extended period of time.

"The beauty of it is that the Bank of Canada is relieved from pressure to help the government with its financing problems.

"This sort of step is one we should be considering."

But the bank considers as most essential getting government expenditures and financial commitments under control and adds:

"It is not fair to ask anyone to buy bonds of a government which seems to be embarked on deficits as a way of life."

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Poisonous Fumes Cause 60 To Be Hospitalized

VENTURA, Calif. (UPI)—Five children remained hospitalized today, one in critical condition, from poisonous fumes spewed over a 10-block area by a tank truck.

More than 60 persons were taken to Ventura County General Hospital Tuesday after a connection between the truck and a storage tank broke near a trailer court park at Santa Paula, Calif.

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