

PERSONALS

From Union—

George Ferguson, druggist of Union, was looking after business matters here today.

Returns To Portland—

Miss Marjorie Tickers will leave this evening for her home at Portland after having spent the last two months visiting in La Grande with her grandparents, Mr. and Mrs. Ed Workman, and other relatives and friends.

Return To La Grande—

Mrs. W. P. Ballard and daughter, Evelyn, and Miss Georgina Lockwood have returned from a week's visit at Walla Walla Lake and Enterprise.

Concludes Visit Here—

Howard Stewart, of Crawfordville, Iowa, who has been visiting his aunt, Miss Mabel Morton, left today for Yakima and Wenatchee, Wash., to continue his visit in the northwest.

Elected In Baker County—

The election of three teachers in Baker county who are graduates of the Eastern Oregon Normal school has been announced. Miss Veda Daugherty will teach at North Powder, Miss Esther Laughlin at Beaver Creek and Miss Elleen Cochran at Newbridge.

Returns To Alaska—

Robert Pratt left yesterday morning for his home at Juneau, Alaska, after having spent the last several months here with his brother-in-law and sister, Mr. and Mrs. Frank Tuckey.

Visits Here—

Miss Olea Fine stopped in La Grande yesterday to visit Miss Lydia Hug for the day. Miss Fine has been attending school at Brynarth, Penn., having attended a seminary there for

four years and for the last year taking some college work. She left this morning for Freewater where her parents reside. Miss Fine is a grand niece of Miss Hug.

Returns from Trip—

Miss Marjorie Vail, accompanied by her mother, Mrs. S. W. Vail, returned yesterday from a two weeks trip to Idaho where she spent her annual vacation. She spent some time in the Sawtooth Mountain country and from there visited at Grandview with her mother and other relatives and friends. Mrs. Vail will remain here for several weeks, visiting also with her son-in-law and daughter, Mr. and Mrs. Fred Jones.

Home from Dayton—

Mrs. L. M. Hoyt and daughters, Miss Myrtle and Mrs. Al Lundstrom, returned yesterday from a four days visit at Dayton, Wash. They report Dayton as being a very interesting town, particularly active since the location of a pea cannery there.

Returns from Coast—

Mrs. and Mr. Herman Siegrist and Mrs. Elizabeth Donnelly returned yesterday from a ten days visit at the Oregon and Washington beaches. Mrs. Donnelly is enjoying her annual vacation from her work in the ready-to-wear department of Falk's Store.

Returns To Pendleton—

A. S. Cooley, attorney of Pendleton, returned today to his home after spending the last two days here looking after business matters.

Eye Operation—

Mrs. Guy Mitchell underwent an eye operation yesterday and is spending a few days with friends here while recuperating. Mrs. Mitchell makes her home at Joseph.

Former Resident Visits—

Mrs. Del Stace, who formerly made her home in La Grande, was a business visitor here yesterday. She returned last evening to her home at Richland.

From Elgin—

Mrs. and Mr. G. B. Schmid and daughter, Genevieve, of Elgin, were in La Grande yesterday and during their stay Miss Genevieve received eye treatment.

HOW IS RECOVERY BILL TO BE PAID? TAXES SAYS PRICE

By Byron Price
(Chief of Bureau, The Associated Press, Washington)

As the golden stream of recovery expenditures swells, Washington is hearing with increasing frequency the question: "How is it ever to be repaid?"

So far as the present is concerned, the answer seems simple. The government is paying by borrowing, through the usual, orthodox channel of issuing government securities. The market for them remains good, and no one has any apprehension that it will weaken in the immediate future.

The ultimate answer is not so clear. Once or twice, Mr. Roosevelt has hinted that his idea was to redeem these securities over a period of years by increased taxes during better times. Presumably that is the intention—to pay off the deficit some time, somehow, by raising taxes. The president's own estimate is

that by the end of the fiscal year, next June, the recovery program will be nine billions of dollars in the hole, and that thereafter the government should be able to live within its income.

Actually, expenditures have fallen considerably behind that schedule; on the other hand, the potential expenditures between now and June may be greater than the sum fixed. The difficulty of being exact is increased by the fact that the figures have been subject to all sorts of misrepresentation by politicians. But nine billions will do as an approximate figure.

In cold arithmetic, then, the situation figures out like this: The average interest rate paid by the government on money it owes is 3.818. The annual tax bill to carry nine billions of indebtedness, paying nothing on the principal, would be 296 millions, or between 42 and 43 for each man, woman and child.

If, in addition, the principal were retired at the rate of one billion a year, the total per capita tax on that account would be a little over \$10 annually.

Of course, not every man, woman and child pays taxes, but the computation affords a rough idea of the outlook.

"Inflation" Not Likely
Leaving out of account the possible revenue from such government enterprises as the Muscle Shoals power experiment — and such items do not promise to be appreciable in so large a budget — there is one other way to take up the government securities now being issued to finance recovery.

That is by inflation — simply by printing the money and giving it to bondholders in exchange for their bonds.

At one time the inflationists thought they had Mr. Roosevelt convinced there was no real difference between a one hundred dollar bond and a one hundred dollar bill—that both were obligations of the government, more or less in the nature of promissory notes, so that there would be no economic harm in exchanging a greenback for a Liberty.

Now, however, Washington sentiment unquestionably is against any such procedure. "Printing press" inflation is not among the expedients contemplated by the administration. Unless there is a radical change, it is in the tax vouchers of the coming generation that the present spending will be felt.

TRIAL PLANTINGS OF BEANS

COQUILLE—Trial plantings of lima beans to determine whether this crop will do well in Coos county were established this summer on the farm of Henry George of Coquille, in cooperation with County Agent George Jenkins. Successful plantings were made weekly from June 15 to about the middle of July, to find the proper time of planting to have the matured beans ready for market about the middle of October.

The Black mountain range in North Carolina, although only 15 miles long, has peaks that tower more than 6,000 feet above sea level.

SIMILAR TO GOLD ACTION A YEAR AGO

(Continued From Page One)

The nationalization of silver followed by a little more than a year ago, similar action with regard to gold, although in the case of silver the government will not withdraw coins from circulation.

Treasury officials said approximately 45,000,000 ounces of silver were on record as held in depositories recognized by the commodity exchanges.

Newly-mined silver, which is regularly being purchased at 64½ cents an ounce under the president's proclamation of December 21, 1933, is exempted from the order, and will be bought as heretofore.

Also exempted in addition to United States coins are foreign coins, ore, silver owned by foreign governments and foreign central banks, and silver in fabricated articles.

Thomas Halks Order
First to comment on the administration's action was Senator Thomas (D., Okla.), a senate silver bloc leader, who hailed it as the "overthrow of the world-wide gold bloc."

He said the world would have to follow the same course and thus lead to a new international monetary system. He also forecast it would bring an international agreement on money "which will be the beginning of a new era of prosperity."

First hints of nationalization were given last night when Morgenthau ordered each \$100 worth of silver, or more, imported from abroad must be accompanied by a consular invoice. Exempted from this order were bullion already in transit, that imported

Now You Can Wear False Teeth With Real Comfort

Pasteeth, a new pleasant powder keeps teeth firmly set. Deodorizes. No gummy, goosy taste or feeling. To eat and laugh in comfort sprinkle a little Pasteeth on your plates. Get it today from L & L Drug Co. or your druggist. Three sizes. —Adv.

JUST UNLOADED CAR OF WALL BOARDS

Red Top Insulation Per foot — 5c

Masonite brown wallboard and hard boards for all purposes. Counter tops, etc.

Sheetrock Plaster Board Sized finish, per foot — 4c

Home Lumber & Coal Co.

Phone Main 17

Mickey McCoy W. O. Sawyer

Farmers' Friendly Headquarters

FRECKLES AND HIS FRIENDS by Blosser Oh-Oh!



Looping of Plane Causes Two Deaths

GLASGOW, Mont., Aug. 9 (AP)—The looping of a biplane was believed by investigation authorities today to have been responsible for the deaths of two young men, one in a fall from the plane and the other in the wreckage of the ship as it crashed.

Lamel Carver was killed after toppling from his seat in the plane. Francis Feizen was the pilot killed. Both men were of Nashua, Mont.

Industrial Use Allowed
From now on manufacturers using silver for fabricated articles will have to obtain the metal on license from the government, although Morganthau emphasized that no interference would be placed in the way of legitimate industrial use.

Senator Thomas said that from the standpoint of inflation or as a step toward establishing a 25 to 75 ratio between silver and gold as a monetary stock the nationalization move was not important. He said the government will need to purchase a billion ounces of silver to meet the ratio which has been set by congress.

He contended the importance of the move was "a declaration of policy that we need silver to add to our gold as money."

"It is a declaration there is not enough gold in the world to satisfy the demands for money," Thomas added. "It is a return to silver."

NEW YORK, Aug. 9 (AP)—Officials of the commodity exchange suspended trading in silver futures on news of President Roosevelt's order nationalizing the metal today. Just before the announcement of the nationalization, Handy and Harmon, leading bullion brokers, quoted the spot price at 49½ cents an ounce, up 1¼ cents from yesterday.

Hay Fever

In 24 hours you can drive all Hay Fever distress right out of your system with Cleveland physician's proven, internal prescription; quickly neutralizes all the ugly symptoms of pollen poisoning—or your money back. Get "Dr. Platt's HAY FEVER PRESCRIPTION" today at any drug store and just TRY IT! See how much better you feel in 24 hours! Convenient capsules, tasteless—just swallow with drink of water. A golden lot suffers from Hay Fever, Runny Nose, Head Colds, Catarrh, Bronchial Asthma, Safe, not habit-forming, soothing, whooping stop itching eyes, itching nose, close up, returns blessed relief within 24 hours guaranteed or money back. Your druggist recommends WYNEX-11. Get it at Moon Drug Co., or Glass Drugs, Inc. —Adv.

GRANADA

FRIDAY Starting at 6:45 SATURDAY Starting at 1:00 P. M.

Tim McCoy "STRAIGHTAWAY" with SUE CAROL

ROMANCE had the right-of-way on the straightaway! Thrill to the greatest auto-racing classic ever filmed!

Added VANISHING SHADOW

Comedy "WOMAN HATERS" Episode 6 "CHAIN LIGHTNING"

SHORTS RUSH TO COVER IN MARKET

NEW YORK, Aug. 9 (AP)—The stock market was caught off its guard by the nationalization of silver today and prices rose briskly for a time as shorts rushed to cover.

The list turned dull in the last half hour, and prices receded a trifle from the best, but net gains of 1 to more than 3 points were numerous. The closing tone was firm. Transfers approximated 1,400,000 shares.

Closing Figures Include:

	Open	High	Low	Close
Sept. (old)	1.09 1/4 @ 1/2	1.10 1/2	1.07 1/2	1.10 1/4 @ 1/2
new	1.09 1/4 @ 1/2	1.10 1/2	1.07 1/2	1.10 1/4 @ 1/2
Dec. (old)	1.11 1/4 @ 1/2	1.13 1/2	1.10 1/2	1.13 1/4 @ 1/2
new	1.11 1/4 @ 1/2	1.13 1/2	1.10 1/2	1.13 1/4 @ 1/2
May	1.15	1.16 1/2	1.13 1/2	1.16 1/4 @ 1/2

CHICAGO CORN

	Open	High	Low	Close
Sept.	.76 1/4	.79 1/4	.76	.79 1/4 @ 1/2
Dec.	.79 1/4 @ 1/2	.82 1/2	.79	.82 1/2 @ 1/2
May	.84 1/4	.87 1/4	.83 1/4	.87 1/4 @ 1/2

PORTLAND WHEAT

	Open	High	Low	Close
May	.97	.99	.97	.99
Sept.	.93 1/4	.93 1/2	.92 1/2	.93 1/2
Dec.	.94 1/4	.95 1/4	.94 1/4	.95 1/4

PORTLAND LIVESTOCK

PORTLAND, Aug. 9 (AP)—Cattle: 50, calves 15, steady.

Steers: Good, common and medium, \$2.05 @ \$2.25; heifers, good, common and medium, \$2.50 @ \$4.00; cows, good common and medium, \$2.00 @ \$3.25; low cutter and cutter, \$1.25 @ \$2.00; bulls, good and choice, \$3.25 @ \$3.50; cutter, common and medium, \$2.50 @ \$3.25; vealers, good and choice, \$5.00 @ \$6.00; cull, common and medium, \$2.50 @ \$3.50; calves, good and choice, \$4.00 @ \$6.00; common and medium, and medium, \$1.00 @ \$2.00.

WILL WAIT TILL OCTOBER TO STUDY AVERAGES

DETROIT (AP)—Heinie Manush, Washington outfielder, and Charlie Gehringer, Detroit second baseman, who for weeks have waged a battle for the American league batting championship, stood chatting together one afternoon before the teams took the field.

"Here, hold this paper," said a photographer.

"What's the idea?" asked Manush. "I want a shot of you fellows studying your batting averages," replied the cameraman, hopefully.

"Come around in October," replied Manush, tossing the paper aside. "That's when batting averages mean something."

INSECT PESTS

No matter what kind of insect pest you want to get rid of—ants, roaches, bed bugs or mosquitoes around the house—flies on your cat or dog—lice on plants and poultry—Buhach will put an end to them or money back.

Always does the job quickly and efficiently—has a reputation of 60 years of usefulness behind it.

Buhach is guaranteed safe for human beings and animals, though it is sure death to insect pests.

IN HANDY SIFTER CANS AT DRUG GROCERY AND SEED STORES 25¢ 50¢ 75¢ 1.25

BUHACH

INSECT POWDER

MARKET NEWS OF THE DAY

	Open	High	Low	Close
Sept. (old)	1.09 1/4 @ 1/2	1.10 1/2	1.07 1/2	1.10 1/4 @ 1/2
new	1.09 1/4 @ 1/2	1.10 1/2	1.07 1/2	1.10 1/4 @ 1/2
Dec. (old)	1.11 1/4 @ 1/2	1.13 1/2	1.10 1/2	1.13 1/4 @ 1/2
new	1.11 1/4 @ 1/2	1.13 1/2	1.10 1/2	1.13 1/4 @ 1/2
May	1.15	1.16 1/2	1.13 1/2	1.16 1/4 @ 1/2

	Open	High	Low	Close
Sept.	.76 1/4	.79 1/4	.76	.79 1/4 @ 1/2
Dec.	.79 1/4 @ 1/2	.82 1/2	.79	.82 1/2 @ 1/2
May	.84 1/4	.87 1/4	.83 1/4	.87 1/4 @ 1/2

	Open	High	Low	Close
May	.97	.99	.97	.99
Sept.	.93 1/4	.93 1/2	.92 1/2	.93 1/2
Dec.	.94 1/4	.95 1/4	.94 1/4	.95 1/4

DRIVE IN

You'll Enjoy Buying Gasoline This New Way!

WATCH our new Computing Pumps operate. You'll appreciate our desire to serve you in the best possible way when you see this marvelously accurate Measuring and Computing electrically operated dispensing equipment which we have installed for your protection. They are the first and only gasoline pumps designed primarily with the motorist's needs, protection and convenience in mind. As the gasoline is measured, the total cost is indicated automatically on this dial. Our courteous attendants will welcome your visit.

Standard Unsurpassed Perkins Motor Co. Opposite Post Office Phone Main 500

BIG CITY GIRL REVUE

Featuring SALLY in a Fan Dance

CLAYTON TWINS Tap Dancing

SLIPPERY SLIM With Merry Moore—only man to escape Siberian torture board

VERLIE VERNON The Lonesome Cowboy

PERSONALITY GIRLS DE LUXE

ZUBER HALL

Saturday, Aug. 11

Men .40c—Ladies .25c

Balcony .25c

FLOOR SHOW AT 10:30 P. M.

Final Three Days

To Buy At Trotter's

CLEARANCE

125 Pair Ladies' Holeproof Hose. Pair 95¢

FLORSHEIM SHOES For Men. Most styles, in black or brown. Pair—\$6.85

LUGGAGE Trunks, Bags, Suitcases, Overnight Cases—20% Off

SHIRTS Fruit of the Loom. Freshrunk, broadcloth, plain or patterns—\$1.29 3 FOR \$3.75

Broadcloth Shirts Regular \$1.00 values, in white, solid colors and patterns. A real value for—79¢ 3 FOR \$2.25

TROTTER'S

2000 People in the Cast

Laurel & Hardy Chas. Butterworth Jimmy Durante

Lupe Velez Frances Williams

Jack Pearl Eddie Quillan

June Clyde George Givot

Richard Carle

Ted Healy and his Stooges

Mickey Mouse Himself!

PETE SMITH presents "FLYING HUNTERS"

TRAVEL TALK

NEWS