

FLOOR TAXES ON STOCKS OF PORK TO BEGIN NOV. 5

By Roy F. Hendrickson
(Associated Press Staff Writer)
WASHINGTON (AP) — A tax on floor stocks of pork and pork products held by meat processors and wholesalers will go into effect November 5, the same day the new processing tax on hogs will be levied to finance the farm administration's gigantic hog-corn production control program.

It was reported that packers, who protested the eventual tax rate of \$2 per 100 pounds on hogs liveweight, won a victory through agreement of administrators that the tax at the start will be 50 cents per hundred-weight.

The packers contended their floor stocks are high. It is estimated that present storage supplies amount to about 800,000,000 pounds.

Increase Rate Gradually
If the tax at the beginning had been \$2 the levy on floor stocks would have been four times as high. Under present plans the 50 cent rate will remain in effect for at least 30 days, then increased gradually, reaching the maximum of \$2 February 1.

The tax on floor stocks will be higher than that for hogs liveweight. The farm administration is near an end of a study through which the conversion factor will be established.

It is generally estimated that after being processed, about 70 per cent of the liveweight of hogs is represented by a finished edible product, and the floor tax will be levied on the latter.

As a result the floor tax may be about 30 per cent higher than the tax on hogs liveweight.

The conversion factor establishes the relationship between the value of a pound of live animal to a pound of finished product.

It is estimated the floor stock tax will yield about \$5,000,000.

The method of collecting the tax will be the same as for cotton and wheat and will be in the hands of the internal revenue bureau.

Secretary Wallace has disclosed that he has assigned aides to make a careful study of a plan to levy a compensating processing tax on all sugar, the proceeds of which would be used to pay bonuses to domestic cane and beet producers.

Hair Styles Are Going Up—Neck To Show

NEW YORK (AP) — Prices and wages and everything else are going up this fall, so hair styles are too. The New York Hairdressers and Cosmetologists association says.

At the opening of the association convention, higher coiffures were shown. Curls will be banked on top of the head this year.

"The upward movement plays the leading role in autumn coiffures," the demonstrator said. "The back of the neck hasn't really been seen for the past seven years. It disappeared like women's ears, which have been back now for some time. Now we shall see the back of the neck once more."

Feathers and velvet and all sorts of ornaments will be used this year to adorn the coiffure, the association has decided. A popular color for the hair will be bright red, and even "right" curls have back. Platinum blonds didn't get even a nod at the meeting.

WHAT? NO 'COON TRAPS'? IT'S NEW VIRGINIA LAW

RICHMOND, Va. (AP) — Hardy pioneers who settled the Virginia wilderness would find their style cramped in this day and time, for they couldn't trap raccoons.

The state commission of game and inland fisheries has ruled that snaring of that elusive animal will be illegal for the next five years. The step was taken to protect the breed from extinction.

The regulation does not prohibit hunting raccoons with dogs.

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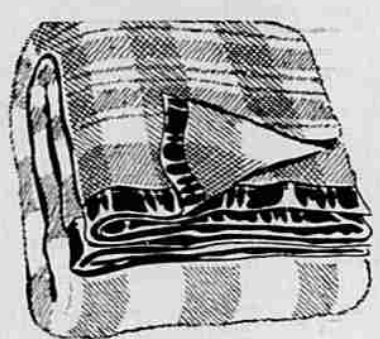
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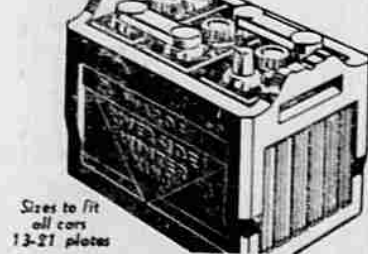
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