

HERE'S THE NEW TAX SITUATION AS IT STANDS

WASHINGTON (AP)—New taxes were imposed by the last session of congress, old ones were continued and important changes were made in the law to prevent escape from taxation through technicalities.

The new taxes, and the ones renewed, were imposed partially to give the treasury special funds with which to pay interest and establish a reserve for retiring the billions in bonds needed by the recovery program.

The hole plugging changes in the law were a direct result of disclosures that some of the wealthiest men have paid little or no income tax during the recent hard years.

The three per cent tax which had been added to every home electric light bill, after Sept. 1 be paid by the light company.

The federal gasoline tax was increased for the present fiscal year from one cent to one and a half cents.

A five per cent tax was imposed on all dividends, to be paid by the corporation declaring them before they are distributed to stockholders.

The main changes to block tax escape: From Jan. 1, 1933, a taxpayer cannot deduct net losses or losses from sale or exchange of bonds or stocks except in the year in which such losses occur.

Philip Peiz, conductor of orchestra, stopped in La Grande Wednesday afternoon to call on his friend, William Andrist, and spent the afternoon giving an impromptu recital in the O. K. barber shop on his violin.

Mr. Peiz, distinguished appearing with an abundance of iron gray hair which halos his head in fashion, is en route to Chicago where he will direct a band for 10 weeks at the Century of Progress world fair.

GENERAL KRESS DIES WASHINGTON (AP)—Brig. Gen. Pohn A. Kress, 93 years old, died at Walter Reed hospital of old age infirmities.

DANMOORE Hotel 1/30 (Downtown) This should be your choice of hotels Because:

- The New Low rates make the DANMOORE the most economical good hotel at \$1.50, \$2, \$2.50. Special family rates. Nearly every room has a private bath.

A. A. Office Opposite Hotel Opposite Terminal Sales Building TWELFTH AND MORRISON PORTLAND

No Wonder They Call It The 'Punishment Pit'



When Dodge engineers want to try their handwork, they take it to a place selected with cunning cruelty and called 'Punishment Pit'. In this 'pit', pock-marked with bumps, dented with countless holes and offering to wheels only the doubtful traction of loose, shifting sand, all parts of the car under test are subjected to terrific strains that can not be duplicated by any other means.

Mr. and Mrs. Jack O'Bryant and family of Belle Fourche, S. D., visited last week with his father, Jesse O'Bryant, and sister, Mrs. W. Lovich. They left Friday for Portland where they will visit with other members of the family.

Robert Brant has returned home from Portland where he has been for the past several months. Mrs. Albert Saller was taken to the Baker hospital for medical treatment Tuesday.

Portland Livestock Market, July 6 (AP)—Cattle: 25, calves 7; generally steady. Steers, good, \$4.75 @ \$6.00; common and medium, \$3.00 @ \$6.00; heifers, good, common and medium, \$3.00 @ \$4.75; cows, good, common and medium, \$2.50 @ \$4.25; bulls, good, \$3.25 @ \$3.50; cutters and medium, \$2.25 @ \$3.25; vealers, good, \$6.00 @ \$6.75; common and medium, \$3.00 @ \$6.00; calves, good, \$5.50 @ \$6.00; common and medium, \$2.50 @ \$5.00.

Indications now point decisively to a broad scale industrial expansion during the last half of 1933. This prospect is conditioned primarily on the basis of natural recovery after the several years of abnormally severe deflation.

North Powder Personal: Frank and Elmer Pearson returned to their home here from Deer Lodge, Mont., where they have been employed the last month shearing sheep.

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Philip Peiz is one man in the United States who could sing 'When I Played Fiddle For the Czar.' Since he was conductor of the imperial orchestra in the palace of Nicholas II, and carries a gold watch the czar gave him bearing the royal coat of arms, probably the only one in this country today.

Prices are Climbing Steadily... BUY NOW and SAVE! Our July Sale offers Such Values that No One can Afford to pass them up... Supply Your Needs at these LOW PRICES.

Advertisement for 'The NEW YORK STORE' featuring a man in a suit and various clothing items like suits, wool flannels, and oxfords.

The NEW YORK STORE

PRICE OF BUTTER ADVANCED TODAY

PORTLAND, July 6 (AP)—Advances of 1 1/2 to 2c lb. on the produce exchange for butter during the last session was somewhat of a forced affair.

The new price of 24c for extra cubes here placed Portland prices close to the point where supply and demand justified them.

PORTLAND PRODUCE: BUTTER: Portland, July 6 (AP)—Butter: prints, extras, 26c; standards, 25c. Butterfat: Portland delivery: A grade, 23 @ 24c lb.; farmers' door delivery, 21 @ 23c lb.; sweet cream, 5c higher.

CLOSING FIRM IN EXCHANGE TODAY: NEW YORK, July 6 (AP)—Stock market trading proceeded at a fast pace today, although there was less of the feverish price buoyancy of recent sessions.

SUGAR AND FLOUR: PORTLAND, July 6 (AP)—Sugar—Cane granulated, \$4.75; fruit or berry, \$4.50; beet sugar, \$4.65 100 lbs.

MARKET NEWS OF THE DAY: CHICAGO WHEAT: July .58 1/2 @ .59 1/4; Sept. .58 1/2 @ .59 1/4; Dec. .57 1/2 @ .58; May .56 1/2 @ .57 1/4.

CHICAGO CORN: July .58 1/2; Sept. .58; Dec. .57 1/2; May .56 1/2.

PORTLAND WHEAT: July .75; Sept. .74 1/2; Dec. .73 1/2.

Home Lumber & Coal Co. Phone: Main 17

Arsenate of Lead Cherry Spray

Evergreen Black Leaf '49'

Home Lumber & Coal Co.

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Faster Exchange Ticker is Desired

NEW YORK, July 6 (AP)—Clamor for a speedier New York stock exchange ticker has risen to a shrill pitch since the advent of the inflation bull market.

The present ticker, installed in September, 1930, is considerably faster than the instrument it displaced, but is nevertheless inadequate for the prompt reporting of transactions in five and six million share days.

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Max Schmeling Weds Movie Star

BERLIN, July 6 (AP)—Max Schmeling, former heavyweight champion of the world, and Miss Anny Ondra, screen and musical comedy actress, were married in a civil ceremony at the Charlottenburg city hall today.

OMAHA SHEEP: (U. S. D. A.)—Sheep: 8,500; lambs strong to 10 @ 15c higher; sheep and feeders steady; bulk and top range lambs \$7.50; sorted native lambs \$7.25 @ \$7.50; fed clipped lambs \$7.15 @ \$7.25; ewes \$1.00 @ \$2.00.

Protect Your Roses From Plant Lice: Don't let your lovely roses be spoiled by lice when it is so easy—and cheap—to protect them all season.

LIBERTY Magazine All-Star Story: The Woman Accused

By ten world-famous authors: RUPERT HUGHES, VICKI BAUM, ZANE GREY, VINA DELMAR, IRVIN COBB, GERTRUDE ATHERTON, J. P. McEVROY, URSULA PARROT, POLAN BANKS, SOPHIE KERR

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Advertisement for Bohnenkamp's Summer Furniture featuring various chairs and tables with prices and descriptions.

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