

ROCKEFELLER AND MITCHELL BOTH ON KUHN STOCK LIST

WASHINGTON, June 29 (AP)—Charles E. Mitchell and Percy A. Rockefeller were listed today among individuals who, senate investigators were told, were invited to share in profits from floating securities issued by Kuhn, Loeb & Company.

Ferdinand Pecora, counsel, placed before the investigating committee a long list of prominent figures in the industrial world invited to participate in the profits.

The list was similar to the selected client lists of J. P. Morgan and company, but operated differently.

Pecora advocated a government investigation to determine why an internal revenue bureau official changed the classification of an income tax—reducing stock sale by Otto Kahn from a "wash" to "an ordinary transaction on the exchange."

Pecora made this suggestion after the committee had received testimony from Kahn, senior partner of Kuhn, Loeb and company, giant New York banking house, that he had paid a foreign income tax in 1930—when he paid none in this country. Kahn said the tax was \$4480 and he assumed it was paid in Great Britain.

The senate investigators also were told that the government granted Kahn an income tax reduction in 1930 on stock sales without knowledge that the securities were sold to his daughter, Mrs. Maud E. Marriott.

"Anchors Aweigh" Today for F. R. As He Heads North

LAKEMANS BAY, Maine, July 29 (AP)—It was "anchors aweigh" today for President Roosevelt as he left this place to start the final leg of his cruise to Compo Island in New Brunswick. Despite the persistent fog which limited visibility to approximately 100 yards, the Amberjack II, with the president at the wheel, slid northward toward the final goal.

COMPROMISE BY BRITISH CHUCKED OUT

London government stated they could not commit themselves to any arrangement which left America outside stabilization.

Things looked brighter for a wheat restriction agreement. The Australian central government accepted the principle and asked for help in convincing the Australian states of its necessity. The French proposed that the London conference bring about agreements which would pool all commercial shipping in a combine operating with one account for receipts and expenses.

NO STABILIZATION CONSIDERED. WASHINGTON, June 29 (AP)—Dean Acheson, under-secretary of the treasury, told reporters today no action was being considered in Washington regarding stabilization of the dollar and nothing had been done in this respect since President Roosevelt rejected the temporary stabilization proposal forwarded from the London conference some days ago.

PLAN VOTE AT ELECTION ON JULY 21

ity of projects over the state now being proposed.

Commissioner William Condit explained that this project was to be submitted to the people merely for their approval or disapproval. All three commissioners, however, pointed out that there is a remarkable opportunity to reconstruct the pipeline and build a power plant at present without costing the city taxpayers a single cent. With a 30 per cent grant and the R. F. C. buying bonds for the remaining 70 per cent, local taxes would not be affected.

Report Reconstruction Inevitable. Reports reveal that the present pipeline would have to be reconstructed within a few years and also that



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at present, although there is plenty of water available at the intake, the pipe is inadequate in size and that part of the water also is lost from the pipeline through leakage.

The present wooden pipeline would be replaced with cased steel and wrapped and dipped steel pipeline, of 16 and 14 inch size, as compared with the present size of 12 and 10 inches in diameter. This alone would increase the potential capacity of the pipeline to approximately four million gallons of water daily, more than enough to supply La Grande's domestic needs. As it is, the wooden pipeline brings a million or less gallons per day, and it is necessary to pump from the deep wells from 5 to 8 hours daily to supply the demand.

Power Plant Explained. The power plant section of the project, according to the city com-

mission, would result in a savings of from \$12,000 to \$13,000 per annum to La Grande taxpayers—this amount being paid to the light and power company at present for electricity used for municipal purposes. The power plant would not compete with the E. O. L. & P. Co. in any way, but would furnish electricity for the downtown ornamental lighting system, for the sewage disposal plant, the city water pumping system, the city library and the city hall. Arc lights in the residential districts would still be supplied with electricity by the E. O. L. & P. Co. as the city has no distribution system connecting with these. The other projects could be linked up with the power plant with practically no additional cost, because the city owns the distribution system for these, the commissioners said. The power plant

would be operated by the flow of water through the pipeline. In effect, it would allow the city to supply its light and power for its municipal uses, and the E. O. L. & P. Co. would continue to supply light and power for all private individuals and businesses and also the city arc lights. The estimate on the cost of reconstructing the pipeline and building the power plant was made by L. R. Stockman, of Baker, and A. H. McLean, of La Grande, and includes 10 per cent for contingencies, engineering costs, etc. A resolution was adopted last night authorizing the estimate.

The city special election would cost very little as it is planned to appoint the same judges and clerks that will handle the state special election in the city precincts.

SUNDAY SCHOOL PLANS PICNIC

The Sunday school of the Baptist church will hold its annual picnic tomorrow afternoon and evening at Riverside park, according to the announcement made by Mr. Jordahl, superintendent. Games and various forms of entertainment have been arranged for the children during the afternoon, and a picnic supper will be served in the evening.

Children who live on the south side of the tracks are to meet at the Baptist church at 3 o'clock, and those on the north side will meet at the Greenwood school at the same time. From these places they will be escorted to the park. The committees

in charge announce that the picnic will be postponed until a later date if it should rain tomorrow.

Three Ordinances Are Passed by City Dads

(Continued From Page One)

ule of license fees follows: Soft drink license, \$1 each quarter; card rooms, \$5 for the first table and \$2.50 for each additional table, annually; pool and billiards, \$7.50 for first table and \$5 for each additional table, semi-annually, the schedule also applying to bowling alleys. The license fee for shooting galleries is \$15, payable each six months. Licenses in La Grande expire at midnight June 30, and the above schedule will apply on July 1.

Another ordinance gave the city the right to accept city general obligation bonds in payment of city liens and other special assessments and for lands sold by the city. This conforms with a new act of the state legislature and gives citizens the opportunity to buy up general obligations on the open market and then apply them to their liens, etc. on a par basis.

The third ordinance passed changes the present ordinances on dog licenses in two respects, both conforming with the new state law. The first change makes it unlawful for anyone to own or keep a dog in the city limits without licensing the animal; the second change makes the licensing conform with state law, which sets the license for male dogs at \$1 and for female dogs \$2. After Mar. 1, a penalty of \$2 will be added

to the license fees—this provision, however, not affecting licenses issued in 1933.

Other business transacted last night included the rejection of an offer of \$25 for the city hospital property, the offer being made by G. O. F. Lloyd. City Manager Angus McAllister said that Mr. Redhead, who lives next to the hospital property, had expressed a willingness to offer as high as \$125 for the five-acre tract.

The manager's report showed another tax turnover of \$8075.35 from the county and that August warrants had been called. Also, back taxes on city property has been cleared up. The balance of city funds on hand amounts to \$17,368.07, divided as follows: First National bank \$10,007.87, Portland bank \$1,137.33, cash \$697.87, remainder in warrants.

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