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## Commodity Price Jumps More Than The Dollar Falls

WASHINGTON, June 24 (AP) — American commodity prices have outstripped the fall of the dollar and are pointing for President Roosevelt's goal of a level high enough to bring the country some prosperity.

For the first time since the stock market and the commodity indexes started their climb, an official analysis has now indicated the spread between the true price rise and the dollar's depreciation as a consequence of gold standard abandonment. The federal reserve board's monthly review was out yesterday with the statement that by the end of May—just before the latest decline began—the dollar was down 15 per cent in terms of French francs, the leading gold standard currency. The British pound had lost two per cent in the same time.

Six basic commodities, said the board, had by the end of May jumped 60 per cent since February. One-half of the rise corresponded to a general world rise, and the remaining 30 per cent represented dollar depreciation plus actual domestic rise. The commodities discussed were cotton, lard, silver, copper, tin and rubber.

There is still a long way to go to reach the 1926 average which is regarded as the Roosevelt goal, but the course was charted steadily upward through the past several weeks. May 20 it was 63.0 and the succeeding weeks 63.3, 63.8, 64.0 and now 64.5.

## AT THE LIBERTY



Bebe Daniels in "Cocktail Hour," opening at the local play-house tomorrow.

## Quiet Summer Is Prognostication For Washington

By Byron Price  
(Chief of Bureau, The Associated Press, Washington)

All signs now point to a period of comparative summer quiet in Washington, with congress away, the president taking a vacation, and the country taking a breathing-space after the stirring public events of recent weeks.

Mr. Roosevelt could not have been expected, and manifestly he did not desire, to keep up indefinitely the pace set by the start of his administration.

It will be necessary, of course, for administrative officials to keep at work with details of the great ventures on which the government has launched. But that has become largely routine. The nature of these ventures is well known, and surprises are likely to become fewer and fewer in the months just ahead.

Business recovery is the thing most desired in Washington, and it is an old saying that nothing so contributes to business hesitation as uncertainty and pending change in government. Officials hope increased confidence will be fostered by the summer let-down of activity at the national capital.

## Time For Rest

The long-accepted axiom that a time of rest and recuperation should follow intense agitation is buttressed in the present instance by several special considerations.

A very far-reaching emergency program has been written into law. Some of its major principles are frankly untested experimentally by the president himself, and he can really pretend to know beyond doubt now it will work.

It is accepted universally that the program will have its best opportunity if it is provided a background of governmental stability and confidence, without constant tinkering.

Besides, things began in early June to appear more complicated for the Roosevelt leadership in congress. The feeling that the president had undertaken too much was openly expressed by some of his own party stalwarts.

Mr. Roosevelt's advisers did not underestimate the damage which one first-class defeat might do to the prestige and confidence he had built up since March 4.

Nor did anyone want to take a chance that new legislative and administrative bombshells might jar unadvisedly the upward trend of stock and commodity prices.

## A Matter Of Timing

Expressed in the vernacular, the leaders became convinced that the best thing to do was to get off page one while they were going good.

Or, in the more polite words of the Chinese proverb, they recognized that "There is a time to fish, and a time to mend the nets."

## WRONG NUMBER

Runner Loses Credit For Best Mile Of Career

IOWA CITY, Ia. (AP) — After running the best mile race of his career, little Leo Campion, University of Iowa senior from Rockford, Ill., failed to get credit for a hard-earned fourth place in the Big Ten track championship.

He was wearing the wrong number—68 instead of his program-listed 69—and R. E. Bott, Hawkeye who wasn't even in the race, was listed as the place-winner, despite the press-box blunder that "it probably was Campion."

## RIFLES FOR IRISH REDS

DUBLIN, Ireland — The government has reports indicating that 4,000 rifles and much ammunition were landed by an Asiatic vessel on the south coast of Ireland. The arms are alleged to be intended for a section of the Irish republic army linked with the Reds.

## Authorized SERVICE on Studebaker Buick and Pontiac Automobiles

All Types of Repairing By Expert Mechanics

**M. J. Goss**  
Automobiles Main 82

## Portland Eagles President Hurt

PORTLAND, June 24 (AP) — Dr. C. M. Howard, president of Portland league No. 4, Fraternal Order of Eagles, was reported seriously injured yesterday when an automobile in which he was riding overturned near Burns.

Members of the lodge drill team, riding with him to the state convention at Burns, were less seriously hurt.

Word was received here at about the same time that Lyle Connor, of Pendleton, state president of the lodge, accidentally shot himself as he was about to leave for the Burns meeting. The extent of Connor's injuries was not known here.

## WHEAT GOES TO SEASON'S HIGH TODAY

(Continued From Page One)

were without effect and the market closed near the day's highest prices.

Wheat for December delivery was traded at 88½ cents, a rise of more than three cents above yesterday's close.

## LEGION HAS DUTCH LUNCH

About 50 members of the American Legion gathered at Riverside park last evening for a Dutch lunch and informal social meeting. Members of the committee in charge are Fred Read, chairman, E. L. Knight, C. J. Shorb, Otis Palmer, Paul Cook and Clyde Bloom.

The Fourth of July celebration has not yet been settled, but it is believed that the only activity sponsored by the local legion will be a dance at Union on the evening of July 3.

## SPECIAL!

Sunproof House Paint \$2.90 per gallon  
Plasco House Paint \$2.29 per gallon  
Best Grade Floor Paint 95c per quart  
Close-Out Floor Paint 64c per quart

**Pittsburgh Paint Store**  
111 Elm St. J. A. Bugg, Mgr.

## JESTER'S SHOE SHOP

High Grade Shoe Repairing At Rock Bottom Prices...  
Shoes Diced 25c, 35c — We pick out the old stitches — 1st Class or No Pay!  
1212 Adams — Next to Birnie's

## Lostine Cowboys Drop From Union Wallowa League

The Union-Wallowa county baseball league struggling along so far this season with first 6 teams and then 8, has now declined to a 7-team affair. The Lostine Cowboys having notified league officials that they were withdrawing. This will mean that one league team will be idle each Sunday unless another aggregation is drafted into the league, presumably upon a proportional percentage basis as far as team standing in the league is concerned.

Sunday the schedule is as follows: La Grande at Elgin; Cove at Enterprise; Island City at Allice. The league leading Pleasant Grove Grangers were scheduled to meet the boys at Lostine, but the latter's absence in dropping out of the league will necessitate the Grangers being idle next Sunday, at least in league competition.

## BASEBALL STANDINGS

By The Associated Press

Team	W.	L.	Pct.
Sacramento	48	32	.600
Portland	44	34	.564
Hollywood	42	36	.538
Los Angeles	42	36	.538
Missoula	39	42	.481
Oakland	36	45	.443
San Francisco	32	47	.405
Seattle	30	45	.400

  

Team	W.	L.	Pct.
Washington	38	23	.623
New York	38	24	.613
Cleveland	33	30	.524
Philadelphia	30	28	.517
Chicago	31	31	.500
Detroit	30	33	.476
Boston	25	43	.365
St. Louis	23	39	.371

  

Team	W.	L.	Pct.
New York	36	22	.621
St. Louis	36	25	.590
Pittsburgh	33	29	.532
Chicago	32	32	.500
Brooklyn	27	31	.466
Cincinnati	29	34	.459
Boston	28	34	.450
Philadelphia	25	39	.391

## Great Increase In Hardwood Industry

MEMPHIS, Tenn., June 24 (AP) — The greatest activity in the hardwood industry since 1930 was reported today by J. H. Townsend, secretary of the Hardwood Manufacturers' Institute.

Townsend said last week 25 mills began working double shifts employed a total of 1,000 men and that production for the week ending June 13 showed an increase of 42 per cent over the corresponding week of 1932.

## FIND IT HERE

Copy for this column must be in by 9 a. m.

## DID YOU KNOW THAT—

We clean upholstered chairs and davenport? If yours are soiled and grimy phone Main 96, Standard Laundry and Cleaning Co. 6-23-21.

SIX KNIGHTS' ATTENTION!  
The Grand Commander of Oregon will make an official visit to Eastern Oregon Commandery Tuesday evening, June 27th. The Grand Commander of Washington will also be our guest on this date. Dinner will be served at the Masonic hall at 6:30 p. m. All invited and visiting Six Knights are invited to be present on the above occasion, as work in the Order of the Twelve will be conferred immediately following the dinner.

By Order of the Eminent Commander,  
C. M. HUMPHREYS, Recorder, 6-24-21.

## YOUR PICTURE

When you have a picture to be enlarged hand tinted or framed you will have it done just to suit you when you take it to Richardson "The Art Man" at Richardson's Art & Gift Shop. 6-1-11

## Ladies you will save money by calling us for cleaning, Zweifels' Cleaning, Main 176. 6-10-11 m

## NOW YOU CAN EAT

From the newest and cleverest dinersware you have ever seen at new low prices which will appeal to you.

## 'Chevrolet Gives More'

It's the BOX SCORE that COUNTS!

Chevrolet	122,722
Ford	65,178
Plymouth	45,146

## America Can't Be Fooled!

Automobile Daily News Figures for First 4 months 1933.

We have several 1929-1930 1½ Ton Chevrolet Trucks. Both single and duals. Reconditioned and priced right.

## Larison-Frees Chevrolet Co.

PHONE — MAIN 2

## 3 DROWN IN LAKE MICHIGAN AFTER AIRPLANE FALLS

(Continued From Page One)

to a perch on the cushion. Mrs. Rennie said she could not have held her place on the raft much longer when the car ferry dove in sight. "I was losing consciousness," she said. "Then I saw the boat. I was screaming as loudly as I could when they sent a small boat to me and took me aboard."

Off the port of Frankfort, coast guards from the Frankfort and Manistee stations were cruising in search of the bodies of the three victims.

Mrs. Rennie is the mother of three children.

The accident occurred Thursday morning shortly after the four had set out from Traverse City on a flight to Milwaukee and had encountered a heavy fog upon heading out over the lake from Frankfort.

When it became so thick "we couldn't tell where it started and the water began to rise," Mrs. Rennie said. "He glided down," she said, "but he was lower than he supposed. We hit the water with terrific force. The plane seemed to rip apart."

Then began the struggle for self preservation—a struggle that ended in death for all but Mrs. Rennie.

## THE TREASURY DEPARTMENT OFFICE OF THE COMPTROLLER OF THE CURRENCY

Washington, D. C., May 24, 1933  
Notice is hereby given to all persons who may have claims against "The United States National Bank of La Grande, Oregon," that the same must be presented to Hugh Bodmer, Receiver, with the legal proof thereof, within three months from this date, or they may be disallowed.

F. O. AWALT, Acting Comptroller of the Currency. 5-24-33 m.

## SCHOOL CHILDREN

You can get scratch paper at the Observer, 50 pad. 11-2-11

## NOTICE OF SHERIFF'S SALE

Equity No. 10  
IN THE CIRCUIT COURT OF THE STATE OF OREGON IN AND FOR THE COUNTY OF UNION  
JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY, a corporation, Plaintiff,  
vs.  
UNITED STATES INVESTMENT COMPANY, a corporation; THE UNITED STATES NATIONAL BANK OF LA GRANDE, Oregon, a national banking association; H. A. BODMER, as Receiver of the United States National Bank of La Grande, Oregon, a national banking association; FIRST NATIONAL BANK OF UNION, a national banking association; THE ISLAND CITY MERCANTILE AND MILLING COMPANY, a corporation; VERA CONLEY, BURL CONLEY, J. E. WISEMAN and A. I. WISEMAN, his wife; ROYAL CONLEY and H. S. MURRAY, his wife, Defendants.

By virtue of an execution, judgment order decree and order of sale, issued out of the above entitled Court in the above entitled cause, to me directed and dated the 23rd day of June, 1933, in favor of John Hancock Mutual Life Insurance Company, a corporation, as plaintiff, and against United States Investment Company, a corporation, defendant, for the sum of Twenty three thousand five hundred and twenty seven and 05/100 (\$23,527.05) Dollars, which said judgment bears interest at the rate of 10% per annum from the said 23rd day of June, 1933; for the further sum of \$68.00 abstract fees; for the further sum of \$1000.00 at-

free, and for the sum of \$35.25 costs and disbursements, and the costs of and upon this writ, commanding me to make sale of the following described real property, to-wit:—

The Southwest Quarter (SW¼) of Section Twenty-five (25), the East Half (E½) of the Southeast Quarter (SE¼) of Section Twenty-six (26), the Northwest Quarter (NW¼) of the Northeast Quarter (NE¼) of the South Half (SH) of the Northeast Quarter (NE¼) of Section Thirty-five (35), Northwest Quarter (NW¼) of Section Thirty-six (36), all in Township Two (2), South Range Thirty-nine (39), East of the Willamette Meridian; (and other land);

Together with all water, water rights, ditches, aqueducts, appropriations and franchises upon, leading to, connected with or usually had and enjoyed in connection with said described premises, and each and every part thereof, whether represented by shares of capital stock in any ditch company or by actual individual ownership or otherwise or which may hereafter be acquired and used in connection with said described premises or any part thereof,

said lands being situate in Union County, Oregon; included in that certain mortgage dated the 19th day of May, 1922, recorded at page 574 in Book 69 of Mortgages, records of said County and State.

NOW THEREFORE, by virtue of said execution, judgment order, decree and order of sale, and in compliance with the commands of said writ, I will on Tuesday, the 25th day of July, 1933, at 10:00 o'clock a. m., at the front entrance of the County Court House in La Grande, Union County, Oregon, sell at public auction (subject to redemption), to the highest bidder for cash in hand, all the right, title, and interest, which the within named defendants, United

States Investment Company, Plaintiff; The United States National Bank of La Grande, Oregon, defendant; Harry Conley, J. E. Wiseman and A. I. Wiseman, his wife; Royal Conley, S. Murray and Grace Murray, his wife; and each of them and all of them on the 19th day of May, the date of the mortgage here closed, or since those dates and to the above described part or any part thereof, to satisfy execution, judgment order, a crees, interest, costs and costs.

Dated this 23rd day of June, 1933.  
JESSE BRESHEARS, Sheriff, Union County, Oregon.  
By H. A. KILGHAM  
June 24, July 1, 8.

ICE  
Clear - Solid - Cold  
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Our Own Product  
Residence Deliveries Our Special  
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**SAN FRANCISCO**  
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**\$24<sup>55</sup>**  
ROUNDTRIP

For the first time we offer "Dollar Day" fares over the 4th of July holidays. . . roundtrips to almost everywhere in the West for about 1¢ a mile. Above are the roundtrip fares from Portland to San Francisco and Los Angeles. Similar fares will be in effect to all Southern Pacific stations in Oregon, California, Nevada, Utah, Arizona, New Mexico and Texas (El Paso and west).

Try our new "Meals Select"—complete luncheons and dinners, 80¢ to \$1.25. Breakfasts for 50¢ to 90¢. Now being served on all Southern Pacific dining cars.

**Southern Pacific**  
Ask your local railroad agent for fares applying from La Grande.

**S-P CENT-A-MILE TRIP over the 4th**  
Tickets good on all trains leaving  
**JUNE 30**  
**JULY 1, 2, 3,**  
Be back by midnight July 11

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