

Weather Causes Two-Cent Gain In Egg Prices

PORTLAND, Nov. 16 (AP) — Market for eggs was today governed entirely by weather conditions. Trade in eggs was a weather affair generally and sharply higher prices—2c dozen all around—for the day, suggests a radical change in temperatures in the bigger consuming sections. Freezing weather in the Midwest is the cause of a great decrease in offerings from that section and this has resulted in a further sharp upward shift of eastern values.

The advance of 2c dozen named by E. J. Dixon, general manager of the Pacific co-ops, was in line with conditions ruling elsewhere. The demand for fresh eggs is gaining and production decreasing generally. The new price of extras here is 29c dozen, which is being generally maintained for fresh stock although some sellers are quoting a trifle under on eggs said to be a fraction less grade.

Market for butter continues to reflect liberal activity and additional strength from day to day. Mince is decreasing at many points and this is creating a wider movement. No further price change.

Market continues more or less unchanged for live chickens with weakness apparent only in the springers which are still quoted at the all-time low price record.

More than passing strength is reflected for country killed lamb and sales are quickly made 9c for top stuff. Demand for ewes is good around 8c and even goats are finding a real call at the moment.

Trade in the country killed hog and veal markets is about steady with fair activity in hogs but an increase in veal supplies was too much for the trade to take care of immediately.

Apple Sales Gain There is a slight gain in volume of apple sales locally. With decreasing stocks of jumble pack, there is a slight increase in the movement of face and fill. In places 5 to 10c has been added to the price.

Another advance of a nickel or so a cental is confirmed for potatoes both in the Deschutes and in the Yakima territory with a similar rise being quoted to retailers by wholesalers. Tops of Deschutes up to \$1.05. There is an acute shortage of wine grapes at the moment and especially Californian. Efforts are being made by track sellers to secure more but they claim that the wineries of California are taking everything in sight.

MARKET NEWS OF THE DAY

Table with market news for Chicago Wheat, Chicago Corn, and Portland Wheat, showing Open, High, Low, and Close prices for Dec, May, and July.

Resources of 6085 American Banks Increase \$198,284,000 In 3 Months

WASHINGTON, Nov. 16 (AP) — The comptroller of the currency reported Tuesday that the 6085 reporting national banks in continental United States, Alaska and Hawaii had resources of \$22,566,995,000 on Sept. 30, an increase of \$198,284,000 over the previous quarter, but a decrease of \$3,180,600,000 from the same quarter of 1931.

Loans and discounts, including rediscounts, on Sept. 30, amounted to \$9,919,662,000 and showed decreases for the three and 12 month periods of \$362,014,000 and \$2,560,273,000, respectively.

Investments in U. S. government securities of \$9,662,669,000 showed an increase of \$310,003,000 since June 30, 1932, and an increase of \$373,402,000 since Sept. 30, 1931. Other bonds and securities held amounting to \$3,780,623,960 showed a decrease of \$63,383,600 since June 30 and a decrease of \$599,293,000 in the year.

Less Capital Stock Capital stock paid in totalled \$1,663,232,000 which was \$5,751,000 less than in June, 1932, and \$93,142,000 less than in Sept., 1931. Surplus funds of \$1,205,939,000 and net undivided profits, excluding reserve account, of \$1,013,744,000 and postal savings of \$522,039,000.

Bills payable of \$337,262,000 and rediscounts of \$106,382,000, a total of \$443,644,000, showed a decrease of \$63,246,000 since June, but an increase of \$119,446,000 since September of last year.

The percentage of loans and discounts to total deposits on September 30 was 56.10, in comparison with 56.88 on June 30, and 61.24 on Sept. 29, 1931.

Reporting national banks on Sept. 30, 1932, showed a decrease of 573 during the year.

HUTTENFAT SAN FRANCISCO, Nov. 16 (AP)—Butterfat f. o. b. San Francisco 24c.

Stock Market In Draggish Session

NEW YORK, Nov. 16 (AP)—The stock market dragged downward today, closing around the low of the quiet session. Net losses in some leaders ran from 1 to 3 points in a turnover of approximately a million shares.

Table listing stock market performance for various companies including Al. Chem. and Dye, American T. & T., Bethlehem Steel, General Motors, etc.

PORTLAND CASH

PORTLAND, Ore., Nov. 16 (AP)—Cash wheat: Big Bend bluestem 55 1/2c. Dark hard winter 12 per cent 54c. Soft white 45 1/2c. Hard winter 45 1/2c. Northern spring 44 1/2c. Western red 44c. Oats: No. 2 white \$17.00. Today's car receipts: wheat 27; barley 1; flour 4; corn 3; oats 2.

PORTLAND PRODUCE

PORTLAND, Nov. 16 (AP)—Eggs—Pacific poultry producers' selling prices: fresh extras 29c; standards 27c; mediums 26c; pullets 22c dozen. Potatoes—Local 65 @ 75c orange box; Deschutes Gems \$1.00 @ \$1.05; Yakima Gems 70 @ 90c central. Butter, butterfat, live poultry and country meats unchanged. Onions, wool, hay, mohair, nuts, casaca bark and hops quotations unchanged.

PORTLAND LIVESTOCK

PORTLAND, Ore., Nov. 16 (AP)—Cattle 75, calves 10; steady except for steers which are slow, weak. Steers 900-950 lbs. medium \$4.50 @ \$5; common \$3 @ \$4.50; 950-1100 lbs. medium \$4.50 @ \$5; common \$3 @ \$4.50; 1100-1300 lbs. medium \$4.00 @ \$4.50. Heifers 550-850 lbs. medium \$3.50 @ \$4.25; common \$2.50 @ \$3.50. Cows, common and medium \$1.25 @ \$2.25. Bulls (yearlings excluded) good and choice (beef) \$2 @ \$2.50; cutter, common and medium \$1.50 @ \$2. Vealers (milk fed) good and choice \$5 @ \$5.50; medium \$3.75 @ \$5; cull and common \$2 @ \$3.75. Calves

CHICAGO LIVESTOCK

CHICAGO, Nov. 16 (AP)—(U. S. D. A.)—Hogs 20,000; active 10 @ 20 cents higher; 140-200 lbs. \$3.50 @ \$3.60. Cattle 11,000; largely fed steers and yearling run; weighty offerings relatively scarce, steady general trade dull, weak to 25c lower; weighty heaves \$6.50 @ \$7.50; common grade steers \$4.00 @ \$5.00; best fed heifers \$6.50; vealers \$4.25 @ \$5.25. Sheep 12,000; steady to weak, native lambs \$3.50 @ \$5.75; native throw-outs \$3.50 @ \$4.25; fat ewes \$1.50 @ \$2.25.

SUGAR AND FLOUR

PORTLAND, Nov. 16 (AP)—Sugar—Cane, granulated \$4.50 100 lbs; beet sugar \$4.30 100 lbs. Domestic flour—Selling price delivered: patent 48s \$5.50; do 98s \$5.30; bakers' bluestem \$4.10; soft wheat pastry patent \$3.40 @ \$5.20; Montana hard wheat patent \$5.00 @ \$5.20; rye \$4.50 @ \$4.60.

OMAHA SHEEP

OMAHA, Nov. 16 (AP)—(U. S. D. A.)—Sheep 5,500; lambs 25c lower, sheep steady, feeders 25c higher; native and fed wooled lambs \$5.00 @ \$5.25; ewes \$1.75.

DIVIDEND DECLARED

NEW YORK, Nov. 16 (AP)—The American Telephone and Telegraph Co. today declared a regular quarterly dividend of \$2.25 a share on the capital stock, thus maintaining the \$9 annual rate.

F. R. FAVOR'S CO-OPERATION WITH LEAGUE

(Continued from Page One) subsequently are equally respectful of such sentiments in other nations." Favors Co-operation

Mr. Roosevelt was further quoted as saying America should co-operate with Europe and the League of Nations, terming the latter the greatest existing organization for the conservation of peace and the solution of problems formerly unknown to civilization.

"Without entering European politics," the letter was quoted, "America should take an active, serious, and official part in all procedures undertaken in the interest of humanity's general welfare."

Regarding the problems of the American countries, the president-elect was quoted as saying when help was needed by a country in difficulty that it was the duty of the United States to associate herself with other American republics to study the problem together, and if conditions demand it "offer aid in the name of America."

Viscount De Fontenay was French ambassador to the Vatican from May, 1929, until July of that year, when he retired and returned to Paris. He became one of the founders of the international diplomatic academy and its president.

Hughes American Member The academy embraces the diplomats of most of the nations and among the American members is Charles Evans Hughes, chief justice of the United States.

Further on Latin American affairs, Mr. Roosevelt was quoted as saying: "The peace, security, integrity and independence of every American republic is the interest of the whole world, not just the United States. It is possible that in the future some of our sister nations might come upon bad days, that disorders and bad government may make temporary aid necessary to restore calm and stability."

"In such a case it is not only the right but the duty of the United States to study these problems intelligently (together with other American republics, and if conditions demand, to offer assistance in the name of the Americas."

PRINCE OF WALES DEDICATES BUILDING

(Continued From Page One) At the head of the royal procession was a car filled with armed detectives watching for any signs of unrest, grim armored cars rolled along at intervals in the parade.

Promise Fulfilled In his dedication speech, the prince recalled Ulster's heroic part in the World war and Great Britain's promise to provide a building "worthy of the people of Northern Ireland." He said this promise was today fulfilled. "It is my father's earnest prayer," he said, "that you will meet all of those difficulties which confront the world as well as your own special problems with the courage, tenacity, loyalty and devotion which has always characterized the men of Northern Ireland and made them famous in the annals of the empire."

The prince brought a brief greeting from King George. The prince's speech was to have been broadcast but the plans were cancelled. Instead it was carried to the crowd by loudspeakers. The Ulster nationalists took no part in the ceremonies.

Four persons were seriously injured when the roof of a coal shed collapsed. The roof was overcrowded by an anxious group of onlookers who were straining to get a glimpse of the prince as he passed. They were taken to a hospital where they will have a better opportunity to see the prince when he visits hospitals on Friday.

Penney's 98c VALUE HITS advertisement featuring a large graphic of a person holding a bow and arrow.

"OH! HIZ! Bang! We sent order after order sailing into the markets—aimed skillfully and timed right! And did they find their marks? Well, look these values over! Do you remember anytime or anyplace that 98c bought their equal?"

This Fall is just the time, we thought, to show this town something really spectacular in the buying power of 98c! So weeks ago we started! And now that the job's done—are we happy? And will you be glad? That's why we say—COME ALONG! We want you to gloat with us over these bull's eye HITS—these indisputable, record-breaking savings!

- Part Wool Single Blankets 98c
Seamless Bleached Sheets 98c
White Daisy Outing Flannel 98c
Terry Towels -- Extra Heavy 98c
Double Plaid Cotton Blankets 98c
Nation Wide Yard Wide Outing 98c
Women's Charvondize Rayon Undies 98c
Women's Rayon and Wool Hose 98c
Winter Union Suits for Girls 98c

VALUE HIT! Pay Only 98c for Galoshes advertisement.

VALUE HIT! Prepare for Winter Women's Outing Gowns advertisement.

VALUE HIT! Tailored.. or Trimmed! KNIT RAYON NIGHTIES advertisement.

- Corsets - Girdles - Combinations 98c
Fast Color House Frocks 98c
Women's Pull-on Leather Gloves 98c
New Plaid Printed Silks 98c
Women's Fitted Rayon Combinations 98c
Tubfast Frocks for Girls 98c
Womens Cotton Union Suits 98c
Full Size, Terry Hand Towels 98c

- Full Fashioned Silk Hose 98c
Printed Rayon Flat Crepe 98c
Misses' Cotton Union Suits 98c
Fast Color Printed Flannel 98c

VALUE HIT! Pay Only 98c for Children's Shoes Oxfords Strap Slippers advertisement.

VALUE HIT! Save! Men's Work Shoes 98c advertisement.

VALUE HIT! Women's Fall Felts 98c advertisement.

- Boys' Value Overalls 98c
Men's Dress Shirts 98c
Men's Winter Unions 98c
Boys' Winter Unions 98c
Boys' Cord Longies 98c
Boys' Tweed Knickers 98c
Boys' Dress Shirts 98c
Boys' Sweaters 98c
Men's Heavy Work Rubbers 98c
Men's Warm Lined Gloves 98c
Men's Fleeced Work Sweaters 98c
Men's Wool Mixed Union Suits 98c
Men's Heavy Outing Gowns 98c
Men's Heavy Cotton Work Pants 98c
Men's Oxhide Bib Overalls 98c
Men's Warm Flannel Shirts 98c
Men's Warm Winter Caps 98c



Chesterfields are Milder... Chesterfields Taste Better advertisement featuring a pack of Chesterfield cigarettes and a man's face.