

Action of Cube Butter Market Not Surprising

PORTLAND, Nov. 9 (AP)—Action of the cube butter market during the mid-week session of the produce exchange was not at all surprising, in fact it was expected and due. Advance of 1c in the price of extras and 1/2c in other scores was perhaps the only condition out of line with general sentiment. Interest that advocates the 92 scores were in control of the price making machinery for the day.

The shortage in butter continues more or less acute. The local trade has up to a few days ago, been fully supplied, therefore the outside movement has been away from Portland. Increase in demand was noted in the fresh butter trade and supply has been curtailed.

Butterfat remains at the late advance, which was in anticipation of the current rise in butter values.

Some betterment is reflected in the undertone of the egg trade with additional advance in the New York market. This applies only to top grade fresh stock storage stock being inclined to drag.

Continued steadiness is reflected in the market for live hens with the price sustaining while buyers continue weak but are selling at late low price levels.

All through the market for country killed meats, prices appear steady. This applies to veal as well as to hogs and lambs.

There is a scarcity of fresh halibut, the last offerings of the season now being in sight. Sales of medium are around 12 1/2c with chicken 19c. Silver salmon is steady around 6c with chinook 9c and trap greys 12c.

Prices recently established by oyster growers and retailers are generally being maintained around \$1.75 gallon for large Pacific. Trade here is seeking elimination of the watered oyster and aggressive measures are promised.

There is a better local movement of home grown cranberries. Prices in general are unchanged. Much eastern stock is on the market. The chief movement is in quarter barrel boxes.

Local market has been forced upward in price for hothouse tomatoes because of the shortage and the increased value demanded at the source. Sales are around \$2.25 for best 20s.

Notes of wholesale trade: Celery and cauliflower rail movement is still liberal without price change.

Cabbage in sacks is weaker and selling somewhat below the crated basis. Mostly 50s.

No improvement is noted in onion demand or prices.

California beans are reported in more active call with an elimination of practically all good lots.

PORTLAND CASH

PORTLAND, Ore., Nov. 10 (AP)—Cash wheat: Big Bend bluestem 52 1/2c. Dark hard winter, 12 per cent 51c. Dark hard winter, 11 per cent 49c. Soft white 42 1/2c.

Hard winter 42 1/2c. Northern spring 41 1/2c. Western red 41c. Oats: No. 2 white \$17.00. Today's car receipts: wheat 36; flour 6; corn 3; oats 4.

WALL STREET NOT TO CLOSE

NEW YORK, Nov. 10 (AP)—New York financial markets will be open tomorrow, Armistice day. Trading on the stock exchange will be suspended for two minutes at eleven o'clock in observance of the anniversary.

MANY MARKETS CLOSE

CHICAGO, Nov. 10 (AP)—All North American grain markets will be closed tomorrow, Armistice day. The Chicago stock, curb and mercantile exchanges will also be closed, but the livestock exchange will operate as usual.

DECLARES DIVIDENDS

NEW YORK, Nov. 10 (AP)—Directors of the Union Pacific railroad today declared another dividend of \$1.50 a share on the common stock. Similar payments were made in the two previous quarters.

PORTLAND PRODUCE

PORTLAND, Nov. 10 (AP)—Butterfat 92 score or better 24c; standard 23c.

Butterfat, eggs, live poultry and country meats unchanged.

Onions, potatoes, wool, hay, mohair, nuts, cascara bark quotations unchanged.

Hops—Nominal, 1932, 17@18c lb.

SUGAR AND FLOUR

PORTLAND, Nov. 10 (AP)—Sugar—Cane, granulated \$4.50 100 lbs.; beet sugar \$4.30 100 lbs.

Domestic flour—Selling price delivered: patent 49s \$5.50; do 98s \$5.30; bakers' bluestem \$4.10; soft wheat pastry patent \$3.40 \$5.20; Montana hard wheat patent \$3.00 \$5.20; rye \$4.50 \$4.80.

DIVIDEND DECLARED

NEW YORK, Nov. 10 (AP)—National Dairy Products Co. declared a regular quarterly dividend of 50 cents on the common stock today.

MARKET NEWS OF THE DAY

CHICAGO WHEAT

Dec. 43 1/2 @ 43 1/2
May 48 1/2 @ 48 1/2
July 49 1/2 @ 49 1/2

CHICAGO CORN

Dec. 35 1/2
May 30
July 31 1/2

PORTLAND WHEAT

Dec. 43 1/2
May 48 1/2
July 49 1/2

STOCK MARKET PUSHES HIGHER; CLOSE STRONG

NEW YORK, Nov. 10 (AP)—The stock market pushed up today more swiftly than it declined in yesterday's quiet, post-election session. Advances in leading issues ranged from 1 to more than 4 points, and the market closed strongly, at the highest level of the day. Turnover approximated 1,500,000 shares.

Closing figures of 14 leading stocks follow:

Al. Com. and Dye 7 1/2
American T. & T. 10 1/2
Bethlehem Steel 19 1/2
General Motors 15 1/2
Johns Manville 24
Liggett & Myers B 60 1/2
Montgomery Ward 13 1/2
J. C. Penney 22 1/2
Public Service of N. J. 49 1/2
Southern Pacific 20 1/2
Union Pacific 70
United Aircraft 27 1/2
United Corporation 9 1/2
U. S. Steel 38

PORTLAND LIVESTOCK

PORTLAND, Ore., Nov. 10 (AP)—Cattle 75, calves 15, about steady.

600-900 lbs. medium \$4.50 @ \$5.00; common \$3.00 @ \$4.50; 900-1100 lbs. medium \$4.50 @ \$5.00; common \$3.00 @ \$4.50.

1100-1300 lbs. medium \$4.25 @ \$4.75; heavy \$3.50 @ \$4.25. Hefers \$5.00 @ \$5.50. Medium \$4.75 @ \$5.25; common \$2.50 @ \$3.50.

Cows, common and medium \$2.25 @ \$3.00; low cutters and cutters \$1.00 @ \$2.25. Bulls yearlings excluded, good \$2.25 @ \$3.00; medium \$1.50 @ \$2.25; common and medium \$1.50 @ \$2.00.

Vealers milk fed, good and choice \$5.00 @ \$5.50; medium \$3.75 @ \$5.00; cull and common \$2.00 @ \$3.75. Calves 250-500 lbs. good and choice \$3.75 @ \$5.00; common and medium \$2.00 @ \$3.75.

Hogs 300; steady to firm. Light lights 140-160 lbs. good and choice \$3.25 @ \$4.00; lightweights 160-180 lbs. good and choice \$3.75 @ \$4.00; 180-200 lbs. good and choice \$3.75 @ \$4.00; medium weight 200 to 220 pounds good and choice \$3.25 @ \$4.00; Medium weight 200-220 lbs. good and choice \$3.25 @ \$3.85; 220-250 lbs. good and choice \$3.00 @ \$3.75; heavyweights 250-290 lbs. good and choice \$2.75 @ \$3.50.

290-330 lbs. good and choice \$2.50 @ \$3.50; packings sows 275-500 lbs. medium and good \$2.50 @ \$3.00; feeders stockers 70-130 lbs. good and choice \$3.00 @ \$3.50.

Sheep lambs 200; quotably steady. Lambs 90 lbs. down, good and choice \$4.25 @ \$4.50; medium \$3.50 @ \$4.25; all weights common \$2.50 @ \$3.50; yearling wethers 90-110 lbs. medium to choice \$1.25 @ \$2.25; ewes 90 lbs. medium to choice \$1.00 @ \$1.25; 120-150 lbs. medium to choice 75 @ \$1.25; all weights, cull to common 50 @ 75c.

BUTTERFAT

SAN FRANCISCO, Nov. 10 (AP)—Butterfat 92, o. b. San Francisco 23c.

LIVERPOOL WHEAT

LIVERPOOL, Nov. 10 (AP)—Wheat closed: Dec. 50 1/2; March 48 1/2. Exchange \$3.28.

WINNIPEG WHEAT

WINNIPEG, Nov. 10 (AP)—Wheat close: Dec. 48 1/2 @ 48 1/2; May 50 1/2 @ 50 1/2. Cash wheat: No. 1 northern 46 1/2; No. 2 northern 45 1/2; No. 3 northern 44 1/2.

OMAHA SHEEP

OMAHA, Nov. 10 (AP)—(U. S. D. A.)—Sheep 3,500; lambs and yearlings 25 @ \$1.25; fed clipped lambs 85 @ \$1.50; native and fed woolled lambs \$5.75.

CROP ESTIMATE ANNOUNCED

WASHINGTON, Nov. 10 (AP)—A preliminary estimate of this year's corn crop issued today by the department of agriculture, placed production at 2,920,000,000 bushels, compared with a forecast of 2,884,000,000 bushels a month ago and 2,563,000,000 bushels produced last year.

LA GRANDE RETAIL MARKETS

Sugar, 100-lb. sack 55.35

Vegetables

Parsley, bunch 5c
Cabbage, lb. 3c
New wax onions, lb. 10c
Turnips, 3 bunches 10c
Carrots, 3 bunches 10c
Potatoes, sack 11.25
Potatoes, sack 11.25
Onions, lb. 2c
Tomatoes 15c
Beets, 3 bunches 10c
Lettuce, Imperial 5 @ 10c
Garlic, lb. 85c
Red peppers, lb. 80c
Green peppers, lb. 10c
Egg plant, lb. 6c
Spinach, lb. 15c
Sweet potatoes, 4 lbs. 15c

Fruit

Bananas, lb. 8c
Apples, box 50c @ \$3
Lemons, doz. 50c
Oranges, doz. 10 @ 50c
Dry prunes, 30 to 40 size, 4 lbs. 25c
Grapes, lb. 10c

Dairy

Butter, creamery, lb. 27c
Cheese, lb. 15 @ 25c
Honey, comb 15c

CABINET TO BE SELECTED SOON, REPORT

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lating definite projects to bring into play the principles he expounded during the campaign.

Present Senate G. O. P. The Democratic grip on the new congress did not extend to winning control of the senate for the immediate short session. A sudden spurt in the late vote counting on the part of Republican Senator W. Warren Barbour, of New Jersey, brought him safely past his Democratic opponent, Perry H. Stewart, to whom at one time he had conceded defeat. The seat is to be occupied this session, just as is the one in Colorado where Republican Karl C. Schuyler won.

His victory gave the Republicans 48 seats for the remainder of the old congress, to 47 Democrats and one Farmer-Labor.

But so many fell in the election for next term that Republican ranks were thinned and decimated, with nearly all of the "old guard" leaders ousted. With but two dozen house races in doubt, the present Republican strength of the house had been slashed, giving the Democrats the certainty of more than 300 votes.

The governor's races told much the same tale. Including four seats not at stake in this year's elections, the G. O. P. held but nine governor's chairs definitely, with a slight chance in one or two states.

Advent Wets Delighted With the Democratic sweep of congress appeared to have come some anti-prohibition majorities that the hope of immediate legalization of beer, held by ardent wets, climbed high, and several key men in congress hastened to add their voices to those who have already spoken for accomplishing this modification of the Volstead act during the winter.

With this hope, up went expectations of early submission to the states of the 18th amendment repeal—which like modification was