

WHEAT, COTTON AND STOCKS RALLY BRISKLY TODAY

MARKET STRONG WITH PRICES AT TOP AT CLOSING

Wheat Gains Two and a Half Cents, Cotton \$3; Sales of Stocks 4,000,000 Shares.

NEW YORK, Sept. 21 (AP) — With a vigor that matched its best performance of the summer rally, the stock market swept buoyantly upward today. Net gains of \$5 to \$7 and larger were numerous in leading shares, while on the commodity exchanges cotton soared more than \$2.50 a bale and wheat jumped 2 1/2 cents a bushel.

Sales of stocks exceeded 4,000,000 shares, more than triple yesterday's volume. The market, strong from the opening, gained enormous momentum in the last hour and closing prices were virtually at the top.

Traders who had sold short on the recent reaction found themselves badly trapped and bought their way out at swiftly advancing prices.

Statistics Favorable
Bullish operations appeared to have been resumed with a flourish, largely on the strength of business statistics which professionals construed as favorable.

Rail, steel, utility, farm implement and chemical issues were particularly spectacular, but few important stocks in other divisions showed gains of less than \$2. The ticker fell several minutes behind the market at the close.

United States Steel issues, recently soft, were headlines in the buying. The common shares closed \$8 higher at \$45.50 while the preferred skyrocketed \$11 for the largest individual gain of the session.

Telephone Gains \$8.25
American Telephone climbed \$8.25 net to \$110.50 and J. I. Case \$10 to \$50. Santa Fe railroad's net gain was \$5.02, the final price being \$57. American Can shot up \$7 to \$57.75 and Union Pacific \$7.02 to \$90.

United Aircraft, Consolidated Gas of New York, DuPont and Bethlehem Steel showed net gains of \$5 or slightly more, while American Tobacco "B," New York Central, Westinghouse and Liggett & Myers Tobacco "B" closed at least \$4 higher.

Net gains in cotton ranged from \$2.75 to \$3 a bale.

Closing figures for 14 of the leading stocks follow:
American Tele. and Tele. 116 1/2
Allied Chem. & Dye 83 1/2
Bethlehem Steel 25 1/2
John Manville 30 1/2
General Motors 18 1/2
Liggett & Myers B 64 1/2
Montgomery Ward & Co. 14 1/2
J. C. Penney Co. 23 1/2
Public Service of N. J. 51 1/2
Southern Pacific 31 1/2
United Aircraft 33
Union Pacific 80
United Corp. 12 1/2
United States Steel 45 1/2

WOOL MARKET

BOSTON, Sept. 21 (AP) — Moderate quantities of 64's and finer and 50-60's territory wools are selling at prices above steady compared with last week. Holders in some cases are willing to sell wool on a par with last prices received, and are not holding for extreme advances in asking prices. Other houses, however, are not inclined to make any concessions from recently advanced asking prices.

OMAHA SHEEP

OMAHA, Sept. 21 (AP) — (U. S. D. A.) — Sheep 10,000; steady; range lambs \$4.75 @ \$5.25; native lambs \$4.75; light ewes \$2.00.

WINNIPEG WHEAT

WINNIPEG, Sept. 21 (AP) — Wheat close: Oct. 52 1/2 @ 1/4; Dec. 54 1/2 @ 1/4; May 59 @ 59 1/2.
Cash wheat: No. 1 northern 51 1/2; No. 2 northern 49 1/2; No. 3 northern 48 1/2.

Danger in Moon's Rays

It is said that to be "moonstruck" is as bad as, if not worse than, being sunstruck. As the sun burns the skin, the moon is supposed to dry and wear it out.

Ideal Wife

An ideal wife is one who saves her own vocal chords and her husband's money.—Cincinnati Enquirer.

MARKET NEWS OF THE DAY

CHICAGO WHEAT				
	Open	High	Low	Close
Sept. (old)	50 1/2	52 1/2	50 1/2	53 1/2 @ %
(new)	57 1/2	59 1/2	57 1/2	58 1/2
Dec.	53 1/2 @ 3/4	55 1/2	53 1/2	55 1/2 @ 1/4
May	55 1/2 @ 5/8	57 1/2	55 1/2	56 1/2 @ 5/8

PORTLAND WHEAT				
	Open	High	Low	Close
Sept.	49 1/4	50 1/4	49 1/4	50 1/4
Dec.	52 1/4	53 1/4	52 1/4	53 1/4
May	56 1/4	57 1/4	56 1/4	57 1/4

CHICAGO CORN				
	Open	High	Low	Close
Sept.	28	28 1/2	28	28 1/2
Dec.	29 1/2	29 3/4	29 1/2 @ 1/4	29 1/2 @ %
May	34 1/2 @ %	35 1/2	34 1/2 @ 1/4	34 1/2 @ %

Heavily Increased Produce Movement During The Week

CORVALLIS, Ore., Sept. 21 (AP) — Heavily increased produce movement in the northwest is reported in this week's fruit and vegetable review issued by the O. S. C. extension service and the government bureau of agricultural economics. Unfortunately, the review says, prices are still so low that growers are netting little or nothing above the cost of production.

Volume of carlot movement last week reached 3036 compared with an average of about 1800 for this preceding four weeks. Most of the increase was in Washington apples, Idaho prunes, Idaho and Yakima potatoes, and Oregon and Washington pears.

Pear shipments reached the peak last week for the season to date with 909 cars, about equally divided between Oregon and Washington. Northwestern Bartlett's from storage averaged, on eastern auctions, around \$1.50 to \$1.75 which leaves producers little profit. Cannery Bartlett's closed strong with some late bids at \$15 to \$16 per ton compared with mid-season prices of \$8 to \$10.

Continued dry weather has cut the estimated crop of fall cauliflower in half, although the same dry weather has provided ideal dried prune harvesting conditions.

Butter Supply Increasing; No Prices Changes

PORTLAND, Sept. 21 (AP) — With an increased supply of butter on the market here as a result of increased price, the situation presents a slightly easier trading tone although prices in general are practically unchanged for both prints and cubes. While the late centralizer churning was a fraction below the total displayed last week, the outside supplies available here were more than sufficiently increased to make up for this shortage. This together with rather liberal withdrawals from storage, gave the trade a very considerable increase in the supply.

Butterfat values are unchanged. Market for eggs continues to reflect strength and the surprising feature is that demand gains as the price ascends. Slight increase in receipts is suggested with the gain principally in pullets.

With local prices still seriously below California values and with the latter still buying in this territory, chicken prices here are practically unchanged for all classes of live stuff.

All through the peach trade a better demand is showing considering the season. The clings are now coming in for attention including the Philip and the orange. Both are firm priced.

There is a weak tone in the mar-

ket for country killed lamb but no further cut is indicated in rice. Hogs are continued on a steady basis with calves firm especially for the better sorts, which are scarce.

Indicating that the general public is not at all inclined to view current values on cranberries with satisfaction, is the fact that sales are practically almost too nominal to note. Values on the coast are above an eastern basis and shipping orders are absent as a result.

Market for dry beans is a trifle dull with a tinge of weakness underlying the California and Idaho whites but reds are quoted firm. A late review of the bean trade suggests recent strength in California but weak elsewhere, which unsettled the entire trade.

Limited carlot business is confirmed in the cauliflower market with the latest business appearing from the Atlantic coast. Owing to the extreme dry weather real No. 1 is difficult to secure. Plenty of good 2s.

Notes of wholesale trading:
Advance orders on coconuts being taken at \$4 sack, which is the lowest opening price known here.

All citrus prices unchanged.
Dillard cantaloupes are being held \$1.00 @ \$1.10 for best with fancy Eugene stock mostly \$1 crate.

Pomegranates are being offered \$1 box.
Yakima potatoes more active but locals are scarce.

Cabbage market continues to weaken.
Pickling cucumbers again higher with conditioned scarcity.

SUGAR AND FLOUR
PORTLAND, Sept. 21 (AP) — Sugar—Cane, granulated \$4.50 100 lbs.; beet sugar \$4.30 100 lbs.

Domestic flour — Selling price delivered: patent 49s \$5.50; do 98s \$5.30; bakers' bluestem \$4.10; soft wheat pastry patent \$4.40 @ \$5.20; Montana hard wheat patent \$5.00 @ \$5.20; rye \$4.50 @ \$4.60.

PORTLAND PRODUCE
PORTLAND, Sept. 21 (AP) — Eggs — Pacific poultry producers' selling prices: fresh extras 25c; standards 23c; mediums 20c; pullets 13c.

Country meats — Selling price to retailers: lamb 8 1/2 @ 9c lb. Others unchanged.
Butter, butterfat, live poultry unchanged.
Onions, potatoes, wool, hay, mohair, nuts, cascara bark and hops quotations unchanged.

LIVERPOOL WHEAT
LIVERPOOL, Sept. 21 (AP) — Wheat close: Oct. 58; Dec. 57 1/2; March 58 1/2; Exchange \$3.47.

PORTLAND LIVESTOCK

PORTLAND, Sept. 21 (AP) — Cattle 75, calves 15; generally steady. Steers 600 to 900 pounds, medium \$4.50 @ \$5.00, common \$2.50 @ \$4.50; 900-1100 lbs. medium \$4.50 @ \$5.00, common \$2.50 @ \$4.50; 1100-1300 lbs. medium \$4.00 @ \$5.85; heifers 550-850 lbs. medium \$3.25 @ \$4.75, common \$2.25 @ \$3.25. Cows, common and medium \$2.00 @ \$3.50, low cutter and cutter \$1.50 @ \$2.00; bulls (yearlings excluded) good and choice (beef) \$2.50 @ \$3.00, cutter, common and medium \$1.50 @ \$2.50; vealers (milk fed) good and choice \$6.00 @ \$6.50, medium \$4.50 @ \$5.00, cull and common \$3.00 @ \$4.10. Calves 250-500 lbs. good and choice \$4.50 @ \$6.00, common and medium \$2.00 @ \$4.50.

Hogs 400; steady. Light lights 140 to 160 pounds good and choice \$4.25 @ \$5.00; lightweights 160-180 lbs. good and choice \$4.75 @ \$5.00; medium weight 200-220 lbs. good and choice \$4.25 @ \$5.00, 220-250 lbs. good and choice \$4.00 @ \$4.85; heavyweights 250-290 lbs. good and choice \$3.85 @ \$4.75; 290-350 lbs. good and choice \$3.50 @ \$4.50; packing sows 275-300 lbs. medium and good \$3.00 @ \$3.75; feeders and stockers 70-130 lbs. good and choice \$4.00 @ \$4.50.

Sheep and lambs 200; slow, 90 lbs. down, good and choice \$4.25-\$4.50, medium \$3.50-\$4.25, all weights, common \$2.50 @ \$3.50; yearling wethers 90-110 lbs. medium to choice \$1.25 @ \$2.85; ewes 120 lbs. medium to choice \$1.00 @ \$1.25, 120-150 lbs. medium to choice 75c @ \$1.00, all weights, cull to common 50c @ 75c.

CHICAGO LIVESTOCK
CHICAGO, Sept. 21 (AP) — (U. S. D. A.) — Hogs 16,000; active, steady, spots weak to 10c lower; 130-220 lbs. \$4.50 @ \$4.60.

Cattle 10,000; choice fed weighty steers about steady; other grades slow, tending around 25c lower; vealers weak to 25c lower; top fed weighty steers \$10.35, few \$9.50 @ \$10.10; heifers \$8.25; beef cows \$9.50 down; vealers \$6.00 @ \$7.00.

Sheep 15,000; steady to strong; choice natives 70-85 lbs. \$5.00 @ \$5.50; native throwouts \$3.50 @ \$4.00; slaughter ewes \$1.50 @ \$2.00.

PORTLAND CASH
PORTLAND, Ore., Sept. 21 (AP) — Cash wheat: Big Bend bluestem 59c. Soft white 51c.

Western white 50c.
Hard winter 50 1/2c.
Northern spring 50c.
Western red 49c.
Oats: No. 2 white \$17.00.

Today's car receipts: wheat 40; flour -8; corn 1; oats 4; hay 1.

BUTTERFAT
SAN FRANCISCO, Sept. 21 (AP) — Butterfat f. o. b. San Francisco 22c.

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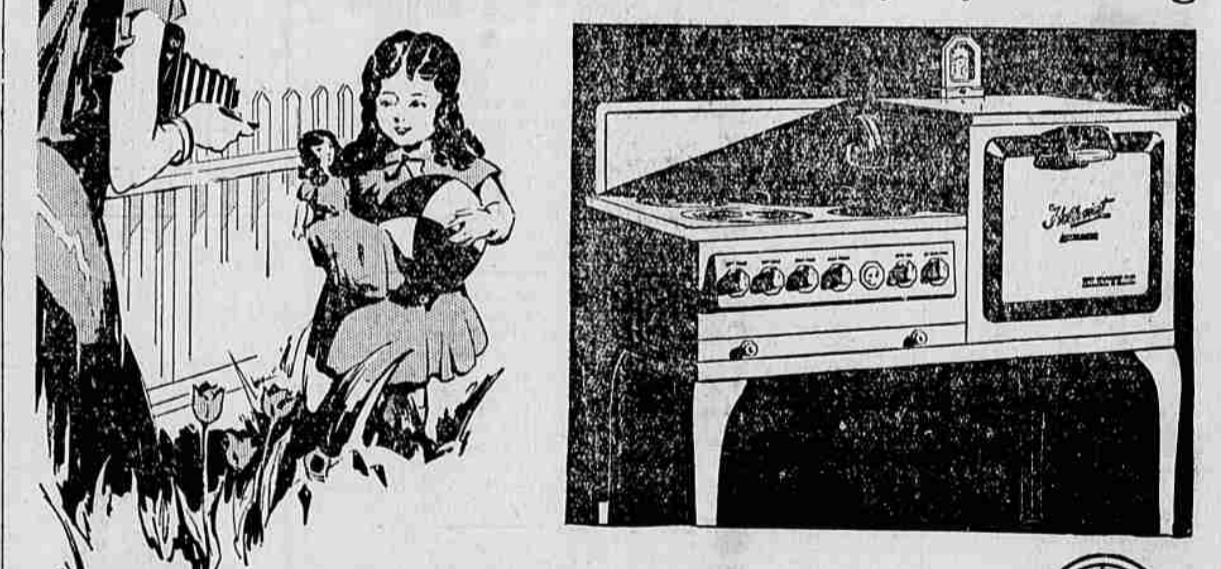
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