

Extreme Weakness Shows in Oregon Peach Mart

PRICES LOWER IN PORTLAND DUE TO HEAVY OFFERINGS

Butter Situation Improves Slightly; Eggs More or Less Steady; Quality Grapes Arrive.

PORTLAND, Ore., Aug. 26 (AP)—Extreme weakness is showing in the Portland market for peaches with continued increase of offerings from various northwest sections. Prices are lower, especially for Willamette valley offerings.

Conditions within the butter trade are without general price change for today with conditions seemingly a trifle improved as a result of the late price cut.

Butter sales are now showing fairly steady at the price spread generally quoted by the produce exchange.

California markets have righted themselves after the late cut which was forced by a break of 2c lb. in the Los Angeles price.

Make of butter continues to decrease in practically all sections of the coast and the country. It has not been the fresh stock which has hurt the trade and price, but the desire of speculative interests to cash in on their ice house goods.

Despite the latest cards issued by some f. o. b. buyers, the price of chickens at Portland is showing a late advance. Buyers with branches are trying to hold values down here as that the stock will flow into their country plants.

Slight increase in the movement of turkeys is suggested by leaders of the trade here, especially old hens. Prices are unchanged.

Cheese market here is strong at the 15c advance of 1c quoted by the Tillamook association. There appears a steady tone in leading markets of the country.

Some rather good quality Tokay grapes are now arriving out of the Antioch section of California. Priced nominally \$1.50 lug.

Report was current in the trade that a Portland canner had taken a small block of Hood River Bartlett pears from the association at 16¢ a ton. This is by far the best price reported. Pear offerings here continue weak and sluggish.

Notes of wholesale trading: Cabbage market is a trifle easier. Local potatoes are steady; Yakima weak.

Onion market is very slow. Cantaloupes are steady to a trifle better as to demand and in spots as to price.

Apple trading is neglected with other fruits so cheap. Tomatoes are steady for best but soft for others.

WOOL MARKET
BOSTON, Aug. 26 (AP)—The Commercial bulletin will say tomorrow: "Wool values have continued to rise during the past week on a good volume of business done. It is estimated there have been sold in Boston alone since the first of this month very close to 75 million pounds of wool, including old and new wools of all grades and types. Values under the tremendous buying pressure have risen just about 25 per cent on the average, from the low point, in consequence of which prices have been marked up a further 2 1/2 cents, clean basis, by some of the largest holders."

"In the west, values have risen as fast, or slightly faster than in Boston and not a few wools in the hands of growers or bankers are now held above the market party and so are not being sold."

"Foreign markets keep very steady in spite of the holiday season overseas."

"Mohair continues to move moderately at steady rates."

The Bulletin will publish the following quotations:
Oregon: Fine and f. m. staple 30-40; fine and f. m. Pr. combing 36-38; fine and Y. m. clothing 33-35; valley none 1, 36-38.
Oregon 13-14; domestic graded, first combing 24-25; second combing 22-23; third combing 17-18; fourth combing 15-16; good carding 24-25; first kid 45-50; second kid 35-40.

For Summer Reading Popular 75c Editions
Grand Hotel—Vici Baum
The Red Napoleon—Floyd Gibbon
High Fences—Grace E. Richmond
Scarlet Sister Mary—Julia Peterkin
With Malice Toward None—Honore W. Morrow
The Lucky Lawrences—Kathleen Norris
The Years That Take The Best Away—Barbara Noble
Arrowsmith—Sinclair Lewis
The Cabin at The Trail's End—Sheba Hargreaves
24 Hours—Louis Bromfield
Silver Slippers—Temple Bailey
War Birds—Diary of an Unknown Soldier
Dracula—Bram Stoker
We—Charles Lindberg
Tarzan at the Earths Core—Edgar Rice Burroughs

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MARKET NEWS OF THE DAY

CHICAGO WHEAT				
	Open	High	Low	Close
Sept. (old)	.52 1/2 @ 5/8	.53 1/2	.51 1/4	.51 3/4 @ 5/8
(new)	.52 3/4 @ 5/8	.53 1/2	.51 1/4	.51 3/4
Dec.	.55 1/2 @ 5/8 1/4	.56 1/4	.55	.55 1/4 @ 5/8
May	.60 7/8 @ 5/8	.61	.59 3/4	.59 3/4 @ 5/8

PORTLAND WHEAT				
	Open	High	Low	Close
Sept.	.54	.54	.53 1/4	.53 1/4
Dec.	.56 1/2	.56 1/2	.56 1/4	.56 1/4
May	.60 1/2	.60 1/2	.59 3/4	.59 3/4

CHICAGO CORN				
	Open	High	Low	Close
Sept.	.30 1/2	.30 1/2	.30 1/4	.30 1/4 @ 3/8
Dec.	.32 1/2	.32 1/2	.32	.32 1/4 @ 3/8
May	.36 1/2	.37	.36 1/4 @ 3/8	.36 1/4 @ 3/8

PORTLAND LIVESTOCK				
PORTLAND, Aug. 26 (AP)—Cattle 25, calves 40, quiet but steady. Steers 600-900 lb. medium \$4.00 @ \$5.85, common \$2.25 @ \$4.00; 900-1100 lb., medium \$4.00 @ \$4.85, common \$2.25 @ \$4.00; 1100-1300 lb. medium \$3.75 @ \$5.75; heifers 600-800 lb. medium \$3.50 @ \$4.75, common \$2.00 @ \$3.00.				

Cows, common and medium \$1.75 @ \$3.40, low cutter and cutter \$1.00 @ \$1.75; bulls yearlings excluded, good and choice (beef) \$2.75 @ \$3.25, cutter, common and medium \$1.75 @ \$2.75; vealers (milk fed) good and choice \$4.50 @ \$5.00, medium \$3.50 @ \$4.50, cull and common \$2.00 @ \$3.50; calves 250-500 lb. good and choice \$3.50 @ \$4.50, common and medium \$2.00 @ \$3.50.

Hogs 350, barely steady to weak, light lights 140-160 lb. good and choice \$4.75, 160-180 lb. good and choice \$4.50 @ \$4.75, 180-200 lb. good and choice \$4.25 @ \$4.50, medium weight \$3.50 @ \$4.25; yearling wethers 90-110 lb. medium to choice \$1.25 @ \$2.75, 120 lb. medium to choice \$1.00 @ \$1.50, 120-150 lb. medium to choice \$1.00 @ \$1.25, all weights, cull to common \$9 @ 75c.

British Columbia Mills Increasing Lumber Exports
SEATTLE, Aug. 26 (AP)—The West Coast Lumbermen's association reported today that for the first time in the history of the Pacific northwest lumber industry, British Columbia mills, during the month of July, shipped more lumber to foreign countries than did the combined mills of Oregon and Washington. British Columbia shipped 43,400,000 feet, or 69.8 per cent of the total of 72,800,000 feet.

In the past Washington has accounted for more than half the export lumber trade of the area, with Oregon second and British Columbia third.

In July Washington shipped 27.7 per cent, or 30,200,000 feet, and Oregon 12.8 per cent, or 9,200,000 feet. Australia and the United Kingdom, representing two markets now almost closed to Washington and Oregon mills, due to preferential trade agreements with Canada, took 32,600,000 feet of the amount shipped by British Columbia.

That province, however, shipped only 45,000 feet to the Atlantic coast and California by water in July, while in May, British Columbia sent 7,000,000 feet to the two American water markets. The loss is attributed to the new tariff of \$4 a thousand feet.

During the first seven months of 1932, water shipments of lumber from Oregon, Washington and British Columbia showed a loss of 40.4 per cent compared with the same period in 1931.

PORTLAND CASH				
PORTLAND, Ore., Aug. 26 (AP)—Cash wheat: Big Bend bluestem 59 1/2; Soft white 53c; Western white 53c; Hard winter 53c; Northern spring 52 1/2c; Western red 51 1/2c; Oats: No. 2 white \$17.00. Today's car receipts: wheat 141; flour 9.				

LIVERPOOL WHEAT				
LIVERPOOL, Aug. 26 (AP)—Wheat close: Oct. 59 1/2; Dec. 56 1/2; March 57 1/2. Exchange 83.46.				

SILVER				
NEW YORK, Aug. 26 (AP)—Bar silver 1/2 higher at 28 3/4c.				

WOOL PURCHASE CONFIRMED				
PORTLAND, Aug. 26 (AP)—Confirmation of the purchase last week of more than 500,000 pounds of wool held by individual growers in Lake county by Halliwell, Jones & Donald of Boston, was had here last night. The price is said to have ranged from 9 to 10 cents a pound net to the grower.				

CHICAGO LIVESTOCK				
CHICAGO, Aug. 26 (AP)—(U. S. D. A.)—Hogs 17,000; moderately active, steady to 5c higher; 180-220 lbs. \$4.75 @ \$4.90.				

PORTLAND PRODUCE				
PORTLAND, Aug. 26 (AP)—Hops—Nominal, 1931, 1 1/4 @ 13c lb.; contracts 1932, 12c lb.				

OMAHA SHEEP				
OMAHA, Aug. 26 (AP)—(U. S. D. A.)—Sheep 6,500; steady; sorted native and range lambs \$5.00 @ \$5.25; fed clipped lambs \$4.90 @ \$5.25.				

Meier Is Peevish At Row Between Holman, Einzig

PORTLAND, Ore., Aug. 26 (AP)—Plainly irritated by the flare-up and controversy between Rufus Holman, state treasurer, and William Einzig, state purchasing agent, Governor Julius L. Meier today indicated he would resist any effort to remove Einzig, who, like Holman, is one of his appointees.

Holman demanded that Einzig be removed from office, following a quarrel the two had.

"For the moment I have nothing to say, but when the proper time comes, I will have a statement to make," the governor said today.

Asked if he were going to see Holman he said "I haven't any business with him."

Governor Meier conferred here today with his secretary, Mrs. Beatrice Walton Sackett, and Henry M. Hansen, state budget commissioner.

The governor did not say when he would be in Salem or when his next step would be in the Holman-Einzig controversy.

GOLD MINING IS REVIVING; PLASS MAKES BIG STRIKE
"The assays sent out. Were they as discouraging as hinted?" asked the cautious reporter. "Discouraging," almost snorted Plass. "They were anything but. They revealed findings from \$5 to \$3500 a ton."

"Will this last," I asked, "or is it just a flash in the pan?"

"I've traced this same ledge over six miles to the southwest and nearly a mile northeast. Our shaft is 85 feet deep and we're still in the ore. The deeper we dig the richer we think we'll find it. Our assays were taken from 26 feet below the surface. To a miner that is like picking it off the top of the ground! What'll it be down deeper!"

"Have you any outside offers for your mine?"

"Yes," Plass said. And in confidence he told me of the offer of one company that was made providing they could show the present ledge went 100 feet down. The amount he whispered as if the very sides of Sunset mine might hear, made me blink, gulp and reach for support against the jagged quartz wall. Plass' tales? Without a doubt it sounded like one. Another secret for the future to reveal.

"Present plans call for private development for a time. More than 450 acres are now either bought or leased around the area of the hole. For 17 months Plass and Craig have been working on this prospect, meeting many hardships, but fighting away a silent, lone and courageous battle. Plass and Craig, and Mrs. Plass' mother own half interest in the mine. . . . Plass and Craig came here Mar. 9, 1931. In May of that year Mrs. Plass' father, A. P. Bickford, arrived. He brought them financial assistance when they needed it to tide them over another disheartening period. Then Mr. Bickford died in December. Still Plass and Craig kept up the fight. Then last month they finally made their strike.

"If half of what Plass believes is true about his mine, this part of the country should be due for a great mining boom."

LABOR SUPPORTS DAIRY INDUSTRY; FOR 5-DAY WEEK
(Continued from Page One)
ening of hours of government employees.
Favors R. F. C. Loan
Payment of waste on state bridge work at prevailing scales and at not less than 75 cents an hour for men handling mechanical tools, was favored, and the federation urged the state to take immediate steps to borrow money from the reconstruction finance corporation for the building of five timber bridges on the Oregon coast highway.

Another resolution opposed legislation which would reduce the wage and living standards of postal workers.

In connection with civil service the federation approved the lending of assistance to any movements designed to extend civil service protection to public employees. This resolution, it was said, was designed to protect public employees against "selfish interests in Multnomah county."

Alex Barry, state department commander of the American Legion, was represented by Major George E. Sandy of Portland, who urged labor to consider the plan of legislation calling for conscription of capital and industry, as well as man power, in event of war.

ROOSEVELT ASKS FOR DONATIONS
(Continued from Page One)
lowed a complicated genealogical discussion touching on cousins.
"Some people call first cousins, 'cousins,'" the governor broke in. "Others call fifth cousins, cousins—as I do."
Mr. Roosevelt is a fifth cousin of the late "T. R."

Open Bids Today On Ukiah Highway
PORTLAND, Ore., Aug. 26 (AP)—L. L. Young, Portland contractor, was low bidder today at \$67,956 for the surfacing of the Ukiah-Dale section of the Pendleton-John Day highway. Seventeen contractors submitted bids which were called by the federal bureau of public roads. The project is 15.4 miles long. Clarence Young, Oakland, Cal. contractor, with a bid of \$73,057, was low for the grading of a 2 1/2 mile section of the Tiller-Trail road in Douglas county. Twenty-one contractors competed.

STATES PLAN FOR RETURN TO NORMALCY

(Continued from Page One)
effort on the economic front." Beside the president on the platform of the commerce department auditorium platform were Secretary Mills and Owen D. Young, New York financier and Democrat, who have worked out a program designed to aid in carrying out the plan for new jobs and credit.

Business Leaders Applaud
Henry M. Robinson, of Los Angeles, introduced Mr. Hoover. The generals of American business listened intently and applauded at the finish.

Mills then outlined the program of action, including a plan for creation of a central business committee to direct united action by the twelve banking and industrial committees of the nation.

The secretary of the treasury emphasized the central committee was not to be an economic council directing the economic policies of the nation but rather an organization to bring about cooperation between the government and private business.

Then, one by one the heads of the government agencies directly involved in the new economic drive for jobs and credit spoke to the meeting including such financial and business leaders as Myron Taylor, of the United States Steel corporation; Daniel Willard, of the railroad world; Edsel Ford, Detroit automobile manufacturer, and Melvin Traylor, Chicago banker.

Atlee Pomeroy told of the hopes and purposes of the gigantic reconstruction finance corporation.

The chief executive set as the aim of the national conference a co-ordination of government and private activities, so as to enable a directed attack against depressing factors along the entire economic front.

Out of executive meetings between business leaders and administration officials here yesterday, there emerged a proposal for today's conference looking toward creation of a central contact group to co-ordinate private and governmental activities.

Suspend Foreclosures
In a speech delivered at the session opened by the president, Franklin W. Fort, chairman of the federal home loan bank system, announced that the national bank receivers had been instructed to suspend foreclosure proceedings for 60 days.

In his plea for spreading available jobs, the president, who presided over the meeting, said:
"As a matter of national policy, the shortening of hours is necessary not alone to meet the need of the moment, but it may be necessary to take up the slack in the future from the vast and sudden advance in labor saving devices."

Nevertheless, Mr. Hoover stated he did not believe that the direction of such job sharing systems as five, four and three day weeks, along with

shorter shifts, were properly the function of government."

Up To Business Men
He suggested that the business leaders themselves inaugurate a drive to spread work.

In his suggestions for better distribution of credit, the president asserted that despite its availability, its use was not now properly directed.

"Credit is available," he said, "but in many sections it is flowing inadequately in directions which would stimulate consumption of goods and employment. It needs resolution to use our banking and governmental resources and co-ordination to make them effective."

"There can be no question that there are in certain sections large numbers of businesses, particularly small businesses, which have been unable to find the credit facilities to buy raw material and to employ labor on goods which they can sell."

The president found every seat in the conference room filled when he arrived. As he walked down the long aisle he was stopped and greeted frequently by friends.

Six-Point Program
Six specific endeavors for promoting economic improvement—coordinated by a central committee of business chiefs—were recommended to the conference by Secretary Mills.

He told the assembled banking and industrial committee of the twelve federal reserve districts that this program had been presented to their chairmen in yesterday's all-day meeting and believed "worthy of consideration" by the conference.

"We are not setting up an economic council to endeavor to direct the economic policies of the country," the treasury secretary assured the gathering.

"We are creating a central organization for the purpose of contact and cooperation to assist in the task to be performed by the reconstruction finance corporation, federal reserve banking system, the home loan banks, the banking and industrial committee and such voluntary groups as may associate themselves with the federal reserve board, gave assurances that the federal reserve system stood ready to meet the needs of American commerce, industry and agriculture.

Meyer said the Glass-Steagall bill had been a vital factor in easing the conditions in American banking circles.

Owen D. Young told the conference the prime purpose of co-ordinated drive of business and government was to make more jobs.

As chairman of the first of the banking and industrial committees formed last spring to bring together the forces of economic attack, Young related in detail the organization of that committee.

Supt. Martin Will Speak at Meeting
When the union Sunday schools of the county meet Sunday for their annual gathering at the Pleasant Grove grange hall, Rev. E. R. Martin, district superintendent of the American Sunday school union, of Portland, will be the main speaker. It has been announced. Music and speaking has been arranged for the day, the program opening at 10:30 in the morning and lasting until 4 o'clock in the afternoon.

The children's division of the program will open at 2 o'clock.
A basket luncheon will be served at noon to which the public is invited.

ADELAIDE, Australia (AP)—Sandwichwood, the yellow, aromatic timber from which the Chinese make joss sticks to burn before their altars, has fallen in price so greatly that Australia is restricting the output, hoping thus to stimulate bids for it.

AUSTRALIA LIMITS JOSSES

SALEM, Aug. 26 (AP)—A conference of war department officials with adjutant generals of the eight states of the ninth corps military area will be held at Portland Sept. 11 and 12, it was announced here today by General George A. White, commander of the national guard in the northwest states, who called the conference at the request of the war department.

Practical means of reducing the national guard budget, without interfering with basic training requirements, will be the principal topic discussed at the conference, General White indicated. Proposals for reducing ammunition costs, building projects at camp sites, and other activities that will entail a total saving this year of approximately \$3,000,000 have been proposed. General White said the reduction had his support in accord with the war department plan, and he said he believed full approval would be reflected by all of the eight states represented at the conference with General Leach. No reduction of the fifteen-day field training, pay tables, or army drills is intended.

National Guard Cost Reduction To Be Discussed

Supt. Martin Will Speak at Meeting

AUSTRALIA LIMITS JOSSES

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