

July Dividends To Be About 3 Hundred Billion

NEW YORK, June 27 (AP) — Although many dividends have been reduced, and some passed entirely, approximately \$300,000,000 will be paid out in dividends by American corporations on July 1.

In addition to dividend payments, American corporations will distribute \$200,000,000 in interest payments to bondholders.

July 1 is the most important summer settlement day of the year. Total payments by corporations on that date are equalled only by their January disbursements.

A leading statistical organization, which lists virtually every corporation in which there is a public investment, estimates that approximately 1 out of 9 are still paying dividends. Nearly 6,000 corporations are included in this study and approximately 650 of them are continuing dividend payments.

BUFFALO, N. Y., June 27 (AP) — The American Radiator company announced today it would reopen its plant here tomorrow after a shut down of more than two months, and would recall more than 250 employees.

Several hundred workers returned to the DuPont rayon plant when it resumed operations last week after being shut down for several months.

The Wickwire Spencer Steel company also announced it would reopen some time this week an open hearth furnace inactive for several months.

PORTLAND PRODUCE
PORTLAND, June 27 (AP) — Butter—Prints 92 score or better 18@20c; standards 18@19c.

Butterfat—Direct to shippers: station 11@13c; Portland delivery prices 14@16c.

Eggs—Pacific poultry producers' selling prices: fresh extras 16c; standard 15c; medium 14c.

Live poultry—Net buying prices: heavy hens colored 4 1/2 lbs. up 10@12c; do medium 9c; light 7c; light broilers 11c; colored roasters over 2 lbs. 13@14c; old roasters 6c; ducks pekín 10c; geese (—).

Country meats—Selling price to retailers: country-killed hogs best butchers under 100 lbs. 6@8 1/2c; vealers 80 to 100 lbs. 7 1/2@8c lb; lambs 7 1/2@8c lb; yearlings 4@5c; heavy ewes 2@3c; canner cows 3c; bulls 5@5 1/2c lb.

Nuts—Oregon walnuts 15@16c; peanuts 12c lb; Brazil 12@14c; almonds 15@16c; filberts 20@22c; pecans 20c lb.

Cascara bark—Buying price 1932 peel 2 1/2c.

Hops—Nominal, 1931, 12@13c lb.; contracts 1932 12c lb.

Onions—Selling price to retailers: new Cochella wax \$1; yellow 90c @ \$1.00 crate; new red \$1.75 cental; new yellow \$1.75 cental.

Potatoes—Local 90c@1.15; Parkdale \$1.25; Deschutes \$1.35; Eastern Washington \$1.00@1.25.

New potatoes—Northwest 2-3 1/2c lb. Strawberries—Oregon 2 1/2@3c; Gold Dollar 80c crate.

Wool—1932 clip, nominal; Willamette valley 6c lb.; Eastern Oregon 6 1/2@8c lb.

CONFEREES LEAN TO HOOPER STAND ON RELIEF FUNDS

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300,000,000 unemployment relief bill. Garner appeared personally in the meeting of conferees striving to iron out differences between his bill as passed by the house and the Democratic program approved by the senate.

Asked by newspapermen afterward if he had pointed the way to a compromise, the speaker said he had done considerable "orating" but would not reveal the details of his discussion.

He said, however, he had confined his remarks to the sections of the bill dealing with emergency relief funds and expanding the borrowing power of the reconstruction corporation for construction loans.

Garner said he had not discussed the controversial public works section of the bill, to which President Hoover is opposed, saying that was a matter for conferees to adjust by compromise.

Later, at his daily press conference, Garner predicted that when the relief bill goes to the president "there will be some public work in it."

STRAWBERRY AGREEMENT
WASHINGTON, June 27 (AP) — A personal appeal in behalf of his \$2,000,000 relief bill was made today to congressional conferees by Speaker Garner.

His appearance came as the senate and house conferees met for the second time to attempt to compose differences between the Garner measure and the Wagner senate bill calling for the same amount.

Garner went to the conference with Representative Rainey, the Democratic leader, who introduced the bill in the house.

HOOPER ENDS TRIP
WASHINGTON, June 27 (AP) — After a quick trip from his fishing camp in the Virginia mountains, President Hoover today returned to the White House.

The president had Secretary Hyde as a guest last night.

Mr. Hoover was at his desk only a few minutes before Secretary Stimson arrived, presumably to discuss developments in the situation surrounding the Hoover proposal for a one-third slash in the armaments of the world.

WON'T TAX NEWSPAPERS
WASHINGTON, June 27 (AP) — The bureau of internal revenue ruled today that newspaper plants are industrial enterprises and electric energy consumed is therefore not taxable under the new revenue law.

WAR BREWS AS CONCLAVE IS LAUNCHED

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with roaring applause again and again as many of the most colorful figures of the party got up on the floor and platform. It was almost one continuous ovation as they came in one by one—William G. McAdoo, John W. Davis, Albert G. Ritchie, "Alfalfa" Bill Murray, Huey Long, James J. Walker, John J. Raskob and others.

Big Senator Alben Barkley of Kentucky, temporary chairman, was greeted with an ovation of his own as he appeared on the flag draped platform to deliver the party keynote.

Decision on the prohibition issue was deferred by the resolutions subcommittee until late in the day but there was every evidence that dominant Roosevelt forces would approve a plank calling for submission of a repeal without committing the party to repeal.

Walah is a member of the subcommittee. In taking a minority report to the convention, he will have the support of Alfred E. Smith and exponents aid from most of the eastern states with a big vote.

The committee expects to conclude its labors tonight after a public hearing on farm relief. The unemployment relief, prohibition and agricultural planks remain to be drafted.

CHICAGO STADIUM, June 27 (AP) — The first session of the Democratic national convention was called to order at 12:47 p. m. central daylight time today by Chairman Raskob of the national committee.

By Byron Price (Associated Press Staff Writer)
CHICAGO STADIUM, June 27 (AP) — Striking a keynote of temporary harmony while they girded for the strife to come, the Democratic national convention assembled today in the stadium with the fast-spurring Roosevelt legions holding the whip hand against a still desperately-resisting opposition.

Roosevelt Men Everywhere
Roosevelt men swarmed the platform, taking over temporary organization, claiming a wide majority on every committee and fortifying themselves on every side against the desperate onslaught they must face when the big quadrennial show really gets down to business, probably tomorrow.

Formalities Open
Outwardly, the convention took no note of its promised troubles, however much they were in the hidden thoughts of delegates and leaders. According to custom, only the cut and dried formalities were on the calendar for the opening day. Their high spot was the keynote speech by

Speed of Earth Amazing; Planet Travels in The Direction of Vega

By Robert H. Baker (Professor of Astronomy, University of Illinois)

URBANA, Ill., (AP) — Anyone who drives his car at the rate of a hundred miles an hour is likely to tell his friends about it. Yet this is very slow going compared with the speed with which the earth is taking us through space.

Consider the earth's rotation. It is whirling us around toward the east at the rate of 1,040 miles an hour at the equator.

The speed is reduced to 800 miles an hour at New York. Fortunately the air whirls around with us. If it were not so, there would be a continual east wind more violent than the severest tornado.

Then, too, the earth is taking us around the sun at the rate of 65,000 miles an hour. If there were telegraph poles along the great curved track of the earth, they would fly past amazingly fast. But all the objects in the celestial scenery are far away, except the moon which goes with us in this journey around the sun.

Next, the earth and the other planets are the sun's companions on a long voyage through the star fields. We are speeding straight ahead at the rate of 40,000 miles an hour, steering our course nearly in the direction of Vega.

Vega is the brilliant blue star session of the big break up at Madison Square Garden.

The Marylanders, more than a hundred strong although they had but 16 votes among them, displayed high above their section huge placards urging the Democrats to "Win with Ritchie."

"Alfalfa" Bill Murray, who has his home state of Oklahoma and one delegate from North Dakota, got to the ball at 11 o'clock.

"The way to do is to be on hand with black sombrero pulled down over his nose and a well worn black cigar in his teeth. It was too tame for him, however, despite the band's efforts, and he wandered away down the aisle, to become increasingly the cen-

CHEESE MARKET IS GENERALLY STEADY

Butter Market Is Shaky As Increased Stocks Are Received.

PORTLAND, June 27 (AP) — General steadiness is reflected in the market for cheese with no changes apparent in general values throughout the country. This applies to practically all the leading producing centers.

Trade in the butter market is just hanging on as a result of the increased stocks received and manufactured here during the last week. California indicates a very uncertain tone.

Egg market trade is considered about steady. Recent improvement in the price here suggests local conditions only as there has been no gains reflected in other leading markets.

Slight better trading tone is suggested for practically all sorts of live chickens along the wholesale way; even the broilers indicating a fractional price gain.

Turkeys out of coolers are being moved into consuming channels as a result of the inability of the trade to secure quality in fresh offerings. Sales of the storage stock are 20 @ 25c lb. compared with about half that amount for fresh stock.

Market for country killed meats in general show a better tone. Veal are around 7 1/2@8c for tops with best hogs 6 1/2c and lambs hitting 7 1/2@8c for No. 1 grade.

There is a shortage of fresh crabs on the local market, a very extensive handler of shell fish said. Prices ranging around \$2.00@3.00 dozen.

Notes of wholesale trading: Honey Dew melons are better and the price lower.

California apricots are about steady but slow.

New apples are moving very slowly and prices are nominal.

Bell peppers in larger supply and generally down to 12c lb. Both The Dalles and California available.

Dalles outdoor cucumbers in liberal supply at \$1 peach box.

Green beans are slow to weak with quality peas firmer.

Florida Turns To Celery Crop, Reap Profits

Although this season has been considered by celery growers as an "off year," upwards of \$5,000,000 has poured into farmers' pockets for the approximately 5,000 car loads of celery shipped out of the state.

Sanford, which ordinarily ships about 20 per cent of the nation's crop, sent out this spring about 5,000 cars, by rail, truck and water—the rail shipment being 4,980 cars. Rail shipments from the state totaled 7,902 cars.

Florida and California have been neck and neck in celery shipments for the past decade, with New York state third and Michigan fourth. Florida and California begin harvesting their crops in February and end shipments by the middle of May. The New York and Michigan crops are ready for harvest during the summer.

Sanford has been for many years the leading celery shipping center of Florida. Sarasota, however, has forged to the front within the past few years, and this season shipped nearly 25 per cent of the state's crop.

One Grower Ships 1,179 Cars
The total shipments from Sarasota county were in round numbers, 1,800 cars, with 1,179 cars produced by a single grower — the Palmer Farms. The Palmers have spent large sums draining and adapting their large tract to celery production and this year's crop, while not so large as that of last year, has brought good returns, through co-operative selling.

Florida growers this season shipped their celery to markets as far west as Denver, north to Duluth and Detroit and east to New York and Portland, Me. Later in the year, Michigan and New York celery probably will be offered on Florida markets.

Our Men's SUITS

Have Marching Orders They Are Moving Out

\$4.98 \$11.90 \$16.75

J. C. Penney Co. 1807-1809 Adams Ave. La Grande, Ore.

CHICAGO LIVESTOCK
CHICAGO, June 27 (AP) — (U. S. D. A.)—Hogs 9,000; active, mostly 10@15c higher, good and choice 180-200 lbs. \$4.50@4.65; top \$4.65.

Cattle 13,000; slow, steady on fed steers and yearlings; strictly good and choice steers and yearlings \$7.50 @ \$8.00; most other killing classes slow, steady, vealers 25@50c lower, largely \$5.50 downward with sprinkling \$5.75 @ \$6.00.

Sheep 15,000; uneven, steady to weak, spots 10@15c and more lower; practical top native lambs \$6.50; sacking above \$4.50 for choice yearlings, fat ewes \$1.50@2.00.

LIVERPOOL WHEAT
LIVERPOOL, June 27 (AP) — Wheat closed: July 5 1/4; Oct. 5 1/4; Dec. 5 1/4. Exchange \$3.61.

There's a lot to it!

THE ARTIST blends colors. The cigarette maker blends tobaccos. The artist must use just the right amount of each color to get a pleasing effect. And the cigarette blender must use just the right amount of the right kinds of tobacco to get a better and more pleasing taste. Both must know how!



The right BLEND . . . the right BALANCE

A "balanced" blend . . . the right Domestic and Turkish tobaccos in the right amounts . . . blended in a different way . . . "welded" together. That's the Chesterfield Cross-Blend . . . an important reason why Chesterfields are milder and taste better. It isn't just taking the tobaccos and mixing them hit-or-miss.

The Chesterfield Cross-Blend makes one type or one variety of tobacco partake of the qualities of another. It "welds" together all that is best in each variety. It's a balanced blend in the truest sense . . . giving you what really amounts to a new kind of tobacco . . . Chesterfield tobacco . . . milder, more fragrant, better-tasting.

that's why Chesterfields TASTE BETTER

MARKET NEWS OF THE DAY
CHICAGO WHEAT
July (old) . . . 48 1/4 @ 7% . . . 49% . . . 47 1/4 . . . 48
Sept. (old) . . . 51 1/4 @ 1/2 . . . 52 . . . 50 1/4 . . . 50 1/2 @ 7%
Dec. . . . 54 1/2 @ 3/4 . . . 55 1/4 . . . 53 1/4 . . . 53 1/2 @ 7%

CHICAGO CORN
July . . . 30 @ 30 1/2 . . . 30 1/2 . . . 28 1/2 . . . 29
Sept. . . . 32 1/2 . . . 32 1/4 . . . 31 1/4 . . . 31 1/2 @ 7%
Dec. . . . 33 . . . 33 3/8 . . . 32 1/8 . . . 32 3/8