

LaGrande Evening Observer

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HAROLD M. FINLAY Business Manager

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prevailing quotations. White Motors is mentioned as a striking example.

According to its last statement it had \$8,500,000 in cash and government bonds.

Or to express it in another way, this corporation could buy out all its stockholders, with cash it has in the bank, and still have \$3,500,000 left in cash and government bonds.

As Forbes magazine states, this business and the others mentioned, are regarded by Wall Street as worth more dead than alive.

We can think of no more striking example of how we Americans love to go to extremes—insist upon doing so in fact.

We wonder who they will be?—Medford Mail Tribune.

OPPOSE THIS SCRIBBLE

Will G. Steel, honored in Oregon as one of the founders of the Mazamas and a long-time enthusiast over the beauties of Crater lake, is circulating the press of the state to secure support for a proposal, apparently originating with him, that the development of the road system at the lake include a road inside the rim.

Instead of supporting we must vigorously oppose any such scheme. Should it be carried out we would feel that the automobile had achieved its crowning disgrace.

With such a road in operation, declares Mr. Steel, "instead of one per cent. of visitors going to the water there will be 100 per cent."

The present scarcity of funds may even result in reform. Both parties may learn how to wage a national campaign without the accustomed financial reserves.

A SECRET OF HAPPINESS

"If you don't care for the things you can't obtain you will be fairly happy."

On the surface it is not an inspiring message. Not to care for the things we can't obtain is to resign, give up, be supine.

Let us reverse the formula. "If you care enough for the things you have obtained, you will be supremely happy."

The humble farmer, on his little farm — if he loves that farm — may be happy beyond compare. If he loves it well, he will till it well, intelligently, thoroughly, and it will yield him rich store.

To be truly happy in our lot we need not be contented. Indeed, happiness and contentment, while we keep moving on life's highway, are not to be reconciled.

Far away fields are always green to too many of us. Only after many fruitless pilgrimages is the simple truth borne home that if the field at our door is not attractive and verdant it is because we do not water its shrubs and grasses.

And this to them in whom ambition burns. Only by the degree to which you prove yourself true to the modest task of today can you fit yourself for, or inspire others to entrust you with, greater duties tomorrow.

College Not Concerned With Bill To Consolidate O. S. C. and Oregon

CORVALLIS, Ore., June 8 (AP) — Without commenting on the merits of the proposed physical consolidation of the University of Oregon and Oregon State college on the college campus, Dr. W. J. Kerr, president of the college, told the chamber of commerce luncheon meeting here Tuesday neither he nor the college nor, so far as he knew, any member of the college staff have had anything to do with the movement.

Dr. Kerr said he was prompted to make this statement because of insinuations put out by interested parties trying to hook the measure up with the college. Dr. Kerr did not express his opinion of the proposed measure.

EGAN WILL FACE MURDER CHARGE

(Continued from Page One)

and carried out by the two former felons. Doran said in his asserted confession that Egan was hard pressed for money and was the beneficiary of Mrs. Hughes' life insurance and a legatee in her will.

In his statement Doran told of running a heavy automobile over Mrs. Hughes' body and then turning the body into a street to make it appear she was the victim of a hit-run automobile driver.

No hint was given yesterday by Egan concerning his movements while a fugitive. He appeared at a police station in Golden Gate park as suddenly as he disappeared Saturday shortly before the grand jury voted to indict him.

TILSON PREDICTS VETO FOR GARNER BILL IF PASSED

(Continued from Page One)

The committee voted, however, to eliminate provision for loans to competing private industries. President Hoover has opposed the Democratic proposal for a \$500,000,000 bond issue, but has approved in principle the remainder of the program.

The senate committee voted 7 to 4 in favor of the Democratic Wagner bill, including the bond issue program. It agreed to cut out provision for loans to limited dividend housing corporations.

Provision was retained for allocation of \$40,000,000 from the Reconstruction corporation for financing agricultural exports.

Oregon Support At Convention Goes to Curtis

SALEM, June 8 (AP) — Charles Curtis received Oregon's support for the running mate of the Republican presidential candidate, the official canvass of the vote made by the secretary of state here revealed.

In the presidential campaign the official canvass showed 72,681 votes for Joseph Irwin France, who filed in Oregon, while 32,559 voters voted in the name of Herbert Hoover for president. The Democratic canvass has not yet been completed.

The seven delegates elected from the state-at-large to the Republican convention are Russell Hawkins, Portland; Stanley Myers, Portland; W. L. Thompson, Portland; William A. Carter, Portland; Peter W. Welch, Klamath Falls; Wilber Henderson, Portland; and Floyd J. Cook.

Delegates from the first district are E. L. Meyers, Clackamas county, and Frank N. Derby, Marion county. From the second congressional district, delegates elected are S. D. Peterson, Umatilla county and H. H. Dearmond, Deschutes county. From the third district L. B. Sandblat and Milton R. Klepper were elected.

In Washington

By Herbert Plummer WASHINGTON — They're smoking again on capitol hill how Reed Smoot of Utah keeps going at the killing pace he does in the senate.

Now past 70, the angular, soft-voiced Utah senator amazes observers with the vitality and grim doggedness he has displayed during the long hours the senate has been considering the revenue bill designed to balance the budget.

In charge of the bill, by virtue of being chairman of the senate's finance committee, Smoot has driven himself and others day and night relentlessly. Over strong objections, he has called his committee together as early as 8:30 in the morning — an unheard-of hour for senators — and put them to work so that the senate might continue its labors on the bill when it convenes a few hours later.

And even before that hour he has cleared his desk of most of the routine matters that is the lot of every senator.

Not since the days he almost single-handedly maneuvered the Smoot-Hawley tariff bill through the senate has he had such a severe physical test. But it doesn't seem to affect him at all.

Once someone sought an explanation for his powers of endurance. His reply was: "I have a right to demand such endurance. I have lived in accordance with the principles of right living as taught by my religion. What endurance, be it physical or mental, that I have is due to a strict adherence to those principles. Senators know that there is no letting up when Reed Smoot is in charge of a bill. Some complain at

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Desires Facts On National Wealth

WASHINGTON, June 8 (AP) — A resolution calling on the commerce department for a report on the distribution of the national wealth was introduced today by Senator LaFollette (R., Wis.).

Its immediate consideration was blocked when Senator McNary (R., Ore.) objected.

McNary said personally he had no objection to the resolution but felt it should go over under senate rules for consideration at a later day.

In presenting the resolution, LaFollette said he believed "the investigation would be of very great importance in helping congress to determine policies relating to the fiscal affairs of the government as well as other legislation that is economy in character."

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(Continued from Page One)

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Asks Damages For Fall on Bank Floor

PORTLAND, Ore., June 8 (AP) — Lulu B. Dillinger, of Portland, wants \$104,265.06 damages for injuries she allegedly received last December when she fell on the marble floor of the American National bank building here.

She filed suit for that amount in circuit court here Tuesday and named Governor Julius L. Meier, the Security Savings & Trust company and the American National bank among the defendants.

World War Veteran 800 Passengers Take to Boats

KANSAS CITY, June 8 (AP) — The alleged attempt of a World War veteran to commandeer a United States tugboat in the Missouri river to aid in a bonus march from Denver to Washington resulted in injuries which sent him to general hospital.

Answering a riot call, police found Walter E. Baker, 36, La Veta, Colo., aboard the tugboat with 14 comrades watching from the shore.

OUT OUR WAY

By J. R. Williams



THE OUTING.

at FALK'S These New CINDERELLA FROCKS Are Entirely Different and Adorable as Can Be. Dresses for the little miss from 3 to 16 years — Pretty eyelet embroidery and volles — hand embroidered flower trimmings — unusual hems — organdy trimmings — dainty summer shades. These little frocks are entirely different from anything you've seen in La Grande. \$1. and \$1.95 MANY OF THEM HAVE CUTE LITTLE HATS TO MATCH

Local News of Record

The following information from the Wallowa County records is by the Abstract & Title Company, of La Grande, Oregon. Deeds: Ethel R. Grandy to Mrs. C. M. Rhodes, Pt. Blk. 6, Grandy; Pt. B. 140, Chap. \$100. Bert Tripp et ux to John L. Jones, Pt. S. 16, 21, 22, 23, 24-56-40. \$1. Anna Brophy Davis to Pay E. Costello, SW 1/4 SW 1/4 SE 1/4 Sec. 29-48-38, \$10. Katherine Zweifel to H. O. Barnes et ux, L. 13 to 18, Blk. 24, Hindman's Add. Elgin, \$700. H. O. Barnes et ux to Arthur Hallgarth, Land as above, \$232.50. J. F. Oakes et ux to J. H. Oakes, Pt. Sec. 4, 5, 9, 33-68-40; Pt. Secs. 32, 33-58-40, \$10. W. A. Hudelson to Albert Salling, SW 1/4 SW 1/4 Sec. 30-58-39, \$1. Reid Hibbard et ux to Bart Robbs, Pt. Sec. 34-28-38, \$10. Mortgages: Universal Sec. Corp. to Universal Bond & Mfg. Corp., Lots 1, 2, 3, 6, 7, 8, Blk. 1, Chap. L 1 1/2 S. B. 5 "C" St., La Grande, (\$45 mo.) \$4000. J. H. Oakes to Margie Oakes, Pt. Secs. 4, 5, 9, 33-68-40. Pt. Secs. 32, 33-58-40, (4 years) \$5000. Satisfaction of Mortgage: Corp. Comm. for Guard Bldg. & Ln. to W. C. Kelly, 72-248, Pt. B. 4, Grandy 2nd Add. Miscellaneous: Oil Lease: A. R. Trachsel et ux to General Pet. Corp., Leases Pt. Lots 6, 7, Blk. 6, Grandy's Add. for term ending Nov. 1, 1933. Sheriff's Cert. of Sale: Sheriff to Bowman-Hicks Lbr. Co., Lands in Secs. 2 & 13-2N-40 (except timber) — also order confirming sale of said lands. Judgments: Par. Release: Bernice Kelly to William C. Kelly, Releases Lot 15, Blk. 4, Grandy's 2nd Add. from lien of judgment. 5-31. John Hancock Life Ins. Co. vs. Frank & Anna McKinnis, \$6088-42. 5-31. Lizzie Reynolds Est., Died May 25, 1932, Silas W. Koger, Executor. 6-1. Nancy A. Merritt Est., Died May 25, 1932, Clarence E. Merritt, Executor. 6-2. Robert Clark Est., Died May 17, 1932, Malinda E. Clark, Executor. Estates: 5-31. Lizzie Reynolds Est., Died May 25, 1932, Silas W. Koger, Executor. 6-1. Nancy A. Merritt Est., Died May 25, 1932, Clarence E. Merritt, Executor. 6-2. Robert Clark Est., Died May 17, 1932, Malinda E. Clark, Executor. The following information from the Wallowa County records is by the Wallowa Law, Land & Abstract Company, May 21 to June 1, Inc., 1932. Deeds: Wallowa Natl. Bank to H. C. Lindley, Land in Secs. 14, 15-18-44. Paul Evans et ux to First Tr. & Sav. Bank, Peoria, Pt. Sec. 15-28-46, Wm. Beaudoin to Alma Beaudoin, Pt. Sec. 36-18-45; Sec. 1, 2, 12-28-45. Cora F. Jones to First Natl. Bank Elgin, Pt. Sec. 20, 23-2N-43. Maggie Doherty to Bowman-Hicks Lbr. Co., Pt. 1N-43; 2N-43; 2N-44; 1N-44. Z. Batourney et ux to Mary R. Simons, Pt. Sec. 29, 32-6N-44. Lee R. Devore to Lena Zurcher, Pt. Sec. 2-2N-46. Lena Zurcher et vir to Litch Land & Cattle Co., Pt. Sec. 2-2N-46. George F. Jones to First Natl. Bank Elgin, Pt. Sec. 20, 29-2N-43. Mortgages: Albin M. Rudder et ux to Melissa Hmelwright, Pt. Sec. 21, 22-2S-45, \$1900. Satisfaction of Mortgages: A. L. Gosch to William H. Swisher, 36-165 Pt. Sec. 14, 23, 26-2N-46. Bowman-Hicks Lbr. Co. to Pat Doherty, 40-310 & 314 on lands in 2N-43; 1N-44; 2N-44; 1N-43. Mary R. Simons to W. Hansen, 37-636, Pt. Sec. 29, 32-6N-44. Melissa Hmelwright to Albin M. Rudder, Pt. Sec. 21, 22-2S-45. Miscellaneous: Market Agree.: Temperance Creek Livestock Co. to Culp & Sons, Advance of \$1600.00 on lambs. Agreement: Glea English and J. E. Cahoon, Agreement to dissolve partnership and on division of personal property. Judgments: Satis.: First Natl. Bank Elgin to G. P. & Cora F. Jones, Satis. of \$2400 judgement. 5-28. D. G. Tucker vs. August Mathieu, \$600.00, Fees \$75.00, C. \$167.00.

Thursday SPECIALS CUBE STEAKS 10c Each Delicious, Tender PORK SHOULDERS 7c POUND Lean SAUSAGE 12c POUND Grande Ronde Meat Co.

Clark Wood Says With—or perhaps without—respect to the Doukhobors, Canadian police are constantly watchful of nude developments. G. O. P. leader says its prohibition plank will be "satisfactory to all." Who's its miracle man? Austria has decided to pay her obligations only in her own currency, which isn't so good for her creditors who aren't needing wall paper. To read that a mosquito can make a non-stop flight of fourteen hours doesn't comfort the chap whom it selects as a landing-place. Anyhow, our good old planet has it on Neptune. With a temperature of 400 below zero, his assets must all be frozen. Although only a light tax was proposed on their product, match manufacturers asked congress to scratch it. Soviet Russia plans to spend billions for the electrification of industry. It could be electrified here with dollar wheat.

ZORN DECLARES FIGHT TO FINISH PLANNED ON BILL (Continued From Page One) mount to the greater good of the state. Zorn would not state where funds were being secured for the fight being waged by his league although he intimated that contributions were being made quite widely by people opposed to duplication in Oregon's higher education program. Excellent Life Rule Let every dawn of morning be to you as the beginning of life and every setting sun be to you as its sure record of some kindly thing done for others, some goodly strength or knowledge gained for yourself.—John Ruskin.

Trotter's QUALITY CLOTHES SHOP 3 E. Street, La Grande, Ore.

Other Papers Say: WHO IS LOONEY NOW? In looking over our files of three years ago we recently found some comment in this column on the high price of common stocks in relation to earning power. At the prices

then prevailing many stocks paid less than 3 per cent—some quoted at high figures paid nothing. It is interesting to note today, that the exact reverse is true. At present prices, many stocks are not only paying 8 and 10 per cent, but as high as 18 per cent. The relation of present prices to cash and quick assets is even more striking. In the current Forbes magazine 20 stocks are listed for example, whose cash assets—(money and government bonds in the bank)—exceed the market value of the company on the stock exchange, at