

Further Cut In Price of Butter Late Wednesday

PORTLAND, Mar. 31 (AP) — Further reduction in the price of cube butter during the late session of the produce exchange was not only due, but generally forecast and expected. Loss was 1c for all except firsts which were down 2c lb. There is now a differential of 2c between top and bottom score cubes on the exchange with the demand best for standard even at the same price as quoted for so-called extras.

Greatly increased make of butter has been shown lately. The increase has been especially noticeable since the first of the week and accumulations have resulted.

Shipments to the Central California markets have resulted in forcing a lower price there, which in turn caused reaction here.

Butterfat buying prices were lowered 1c lb. by centralizers with the net price paid said to be in excess of what most outside creameries are paying.

There is no improvement in the egg market situation as a result of continued direct selling by unattached producers. Retailers are able to purchase most of their needs below established values as a result which weakens the entire trade structure.

Beulah operators in the live chicken trade who appear to lay awake nights to devise some new low price for supplies, are now being made to pay 1 to 2c lb. higher than the quotations they list for light hens.

Market for heavy weight hens continues to show good form. Demand is very good and receipts light. Heavy broilers are also in call at 20 to 22c but lights are hard to keep moving. Turkey call still unsatisfied.

Very light volume of country killed meats is showing here with this as a possible price saver for both veal and hogs. Lamb is scarce for both old and new crop, which keeps the price intact.

While outside markets are showing generally maintained values for old crop onions no activities are indicated here. The country is still demanding 7c and sacks while nothing over 8c appears possible at the moment.

There is a real scarcity of good quality carrots and prices remain extremely high. Good Californian are especially scarce. All bunched vegetables are showing an active call.

There continues an extreme scarcity of smelt here. With high water in practically all the best smelt streams. It has been impossible for dip netters to accomplish much. Salmon is scarce but halibut is tending higher.

Notes of wholesale trading: Good lettuce is very scarce. Arizona stock is the best and sells up to 75c. Quality cabbage is firmer and higher with Californian selling 2 1/2 to 4 1/2c lb.

Small supplies of Los Angeles strawberries are due Friday. Priced around 35c pint. Mexican tomatoes are 25c lug lower at 4c top.

Asparagus is weaker and down around 1c lb. generally. Stocks how ever light again.

LIVERPOOL WHEAT
LIVERPOOL, Mar. 31 (AP) — Wheat closed: March blank; May 56 1/2; July 59; October 61 1/2. Exchange 83 7/8.

PORTLAND LIVESTOCK
PORTLAND, Mar. 31 (AP) — Cattle 100, calves 10, including 33 cattle through; steady. Steers 600-900 lbs. common \$3.75 to \$5.00. Heifers 550-850 lbs. medium \$4.50 to \$5.75, common \$3.25 to \$4.50. Cows, common and medium \$3.25 to \$4.75. Vealers (milk fed) good and choice \$6.50 to \$7.00, medium \$5.00 to \$6.50, cull and common \$2.75 to \$5.00. Calves 250-500 lbs. good and choice \$5.00 to \$6.50, common and

National Park Holdings
Yellowstone and Hot Springs were set aside as government reservations before any private claims were made on the land. Practically all other national parks contain some private land. This land is being acquired by the government when satisfactory arrangements can be made.

OREGON PIONEER DIES
PORTLAND, Ore., Mar. 31 (AP) — Thomas P. Croxton, 62, whose father, Thomas Croxton, is credited with having named the town of Grants Pass, was buried here today. He died Monday at his home here.

Croxton, member of a pioneer Oregon family, was born in 1850. His parents and relatives crossed the plains two years later. Ravaged by Indians the train abandoned the proposed California trip to take the Oregon trail, short of horses and feed.

Share Prices Go Down in Street
NEW YORK, Mar. 31 (AP) — Share prices crumpled under increasingly heavy selling in the late trading in today's stock market. Price averages were reduced to new lows for the year cycle, as numerous net losses of 2 to 7 points were recorded. The close was weak. The turnover approximated 1,500,000 shares.

Active selling coincided with approval by the house of representatives of the tax on stock transfers, although the market was already on the way down when that news appeared. There was a momentary upturn at the start, as shorts covered in anticipation of the new loaning regulations becoming effective tomorrow, but nothing in the way of the "short squeeze" expected in some quarters developed, and discouraged liquidation ensued.

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