

Lower Grade Of Butter Higher; Eggs in Setback

PORTLAND, Mar. 17 (AP)—Advance in the price of lower grade or score butter on the produce exchange during the last session did not indicate any material change in the general situation. It simply appeared that the sellers of lower score butter were going to take profits while able to do so. The big stores are taking all the undergrade butter offered and the public appears well satisfied.

This resulted in both prime first and first advancing in price for butter during the session. It means that there is today practically no premium for so-called quality butter in the Portland market. There is no differential at all between the three top scores; this being one of the few instances where uniform prices were quoted.

Recent attempt to force artificial advances on butterfat in Portland have failed.

Setback of egg prices was shown for the day as a result of continued slumping of values. Most of the current weakness in the trade appears due to the peddling by producers direct to retailers.

While in some quarters buyers studied their bids for live chickens during the day, general feeling in the market was at least steady. Prices are therefore a trifle mixed.

There is a mixed tone for dressed turkeys. Some buyers are taking 22c for No. 1 hens but little of the stock available can be counted in that grade, therefore such a price is very seldom available.

With the exception of wool, which are a trifle easy in spots, the market for country killed calves is about steady for the day. Practically no change is reflected in the price list.

Increased buying of potatoes is reflected at Oregon country points for carload movement. Most of the local potatoes are around 50c with some advanced by the buyers. General strength is indicated at most leading American points.

Buying appears a trifle dull in the onion market. Side of around 150 sacks was reported at \$6.50, a new high, but this was shown only to sell out a carload lot. General bid for the latter is \$6. Johning market here are extremely slow.

Cabbage advanced to a new high today at \$4.50 per hundred pounds to retailers. This is for late California offerings.

Notes of wholesale trading: Mexican tomatoes have advanced to \$4.50 but for repeated stock, freeze is the big cause.

Advance of life case is shown here for Florida grapefruit. Californian stronger and expected to rise too.

Demand for low priced hot house strawberries greater than supply but their plenty of higher priced.

Green pea market continues to weaken but prices are held up to 16c. Spinach is weaker, with most local arriving. Some price shading.

Very quiet movement of artichokes with prices still in the cellar.

Roseburg broccoli was in quite fair supply today on the east side farmers' wholesale market. Two truck lots were offered. Stocks in small crates were priced \$6c@8c for No. 1 grade.

Spinach market was a trifle easier all around with general trading \$9c@10c around box.

Offerings of carrots continued small, with demand good and prices held firm at the recent high mark.

Apple row was again well represented with prices unchanged and demand fair.

Cabbage was firm for the limited offerings at an extreme of \$1.50 a crate.

BUTTERFAT

SAN FRANCISCO, Mar. 16 (AP)—Butterfat 1 c. b. San Francisco 24c.

Wool Situation Worries Buyers, Sheepmen Alike

PORTLAND, Mar. 17 (AP)—The wool situation continues to worry not only the shippers but the prospective buyers. Reports from all centers indicate a practically stagnant tone in the west coast trade, a result of more than normal uncertainty in the eastern market.

Several Boston and Philadelphia buyers have been on the coast for the past few days but there is no confirmation of a single deal being completed, an unprecedented situation for this period of the year.

Shipping is going on in the Baker-Cole, Cal. section and in the Boise valley, with no sales and no price established.

Norman Dupre, of Paris, Dupre & Sawyer, of Boise, was here Wednesday. He expressed only adverse trade sentiment.

LIVERPOOL WHEAT

LIVERPOOL, Mar. 17 (AP)—Wheat closed: March 59 1/2; May 59c; July 60 1/2; Oct. 60 1/2; Exchange 61 1/2.

SILVER STEAM

NEW YORK, Mar. 17 (AP)—Bar silver steady and unchanged at 29 1/2.

PORTLAND PRODUCE

PORTLAND, Mar. 17 (AP)—Butter, butterfat, eggs, live poultry, country meats and various nuts, macaroni, hops, onions, potatoes, new and seed potatoes, wool and hay quotations unchanged.

CHICAGO LIVESTOCK

CHICAGO, Mar. 17 (U.S.D.A.)—Hogs 12,000, moderately active to higher: 175-200 lbs. \$4.85@4.75; 140-160 lbs. \$4.50@4.70.

Cattle 4,000; 5c steers and yearlings strong to 5c higher, all cows firm; vealers weak, \$4@5.00 to over \$5.

Sharp 12,000; steady, good to choice lambs \$7.75@7.50; ewes \$3.50@4.50.

OMAHA SHEEP

OMAHA, Mar. 17 (U.S.D.A.)—Owes 9,000; lambs weak to 25c lower; sheep steady; good woolled lambs \$6.50@7.00; Seeding lambs \$5@6.25.

SUGAR AND FLOUR

PORTLAND, Mar. 17 (AP)—Sugar—Cane, granulated, \$4.25 100 lbs. best \$4.15.

Domestic flour—selling price delivered: Patent 48c \$3.60; do 54c \$3.40; Bakers' bluestem \$3.20; soft white flour \$4.50@4.80; rye \$3.75@4.00.

PORTLAND CASH

PORTLAND, Ore., Mar. 17 (AP)—Cash grain: Big Bend bluestem, 54c; soft white, 56c; western white, 56c; hard winter, 58c; northern spring, 56c; western red, 54c.

Oats: No. 2 white, 82c. Today's car receipts: Wheat, 8; Flour, 9; corn, 1; oats, 1; hay, 5.

MARKET NEWS OF THE DAY

CHICAGO WHEAT

Table with columns: Month, Open, High, Low, Close. Rows for March, May, July, Sept. (old), Sept. (new).

PORTLAND WHEAT

Table with columns: Month, Open, High, Low, Close. Rows for May, July, Sept.

CHICAGO CORN

Table with columns: Month, Open, High, Low, Close. Rows for March, May, July, Sept.

Production of Eggs Shows An Increase

COVINGTON, Ore., Mar. 17 (AP)—Egg production in Oregon showed a 14 per cent increase during the past week, according to the weekly report issued today by the O. E. C. extension service and the U. S. D. A. Bureau of agricultural economics, but the combined increase of the three coast states was sharply less than the seasonal increase of a year ago.

The price of eggs declined 2 cents during the past week at San Francisco but remained unchanged at Portland and Seattle and at eastern markets. Large fresh eggs brought 15 cents on the Portland jobbing market, with mediums at 14 cents.

Receipts at big eastern markets were far below the same period last year. The storage demand was light both on the coast and in the east, although the coast holdings are about one-half of a year ago for the country as a whole. Storage supplies are nearly twice the March 1931 five-year average.

List of Stocks Strong at Close

NEW YORK, Mar. 17 (AP)—The first important railroad earnings statement for February was favorable enough to prompt considerable short covering in today's stock market. The list closed with a strong tone, and numerous net gains of 1 to 2 points. Turnover approximated 1,700,000 shares.

Crossroads & Ohio's February statement appearing after mid-day checked a position which had become that issue to a new low, and had a favorable reaction upon rails generally. The covering movement soon spread throughout much of the list. There were some recessive lists, but on the whole the advance was well maintained.

MELLON NOT TO TALK "REVISION"

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limited for revision of the British debt. He warned that any revision would be very carefully considered by congress.

After Senator Connally (D. Texas) challenged the administration to state its position which had been that issue to a new low, and had a favorable reaction upon rails generally. The covering movement soon spread throughout much of the list.

Connally demanded to know of Reed by whom he was authorized to speak. The senator replied "by the president."

The subject of debt negotiations has not even been discussed with Mr. Mellon," he added. Reed recently expressed favor toward the modification of England's war debt.

Flood Isolates Farms in Midwest



Swollen waters of the Big Sioux river, a tributary of the Missouri, have flooded thousands of acres of farm lands and isolated many homes in South Dakota. Above is a typical flood scene with one of the farms surrounded by water. It is a few miles across the state line from Sioux City, Ia.

The Washington Post today published the story that Mr. Mellon would open negotiations in that direction upon assuming his new post. The Democratic speaker described the Post as "the administration's partner."

Senator Robinson plunged into a second discussion of the article, which he said did not make the statement Mr. Mellon had said he was authorized to open negotiations but had "invited the administration by implication."

"Is the senator prepared to state that Mr. Mellon had not immediately or subsequently begin the negotiations suggested?" the Democratic leader inquired.

"Mr. Mellon emphatically will not begin negotiations for reconsideration of this debt," Reed replied. "It is absolutely and unqualifiedly untrue. There is no expectation that he will at this time or any other time open up such negotiations."

BOB DUNCAN, GOLF PRO, APPLIES HERE

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of them California women, to win Miss Stange and her partner advanced for low gross in the mixed tournament.

UNION OF NORTH SOUTH IRELAND DE VALERA PLAN

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million view of the Irish sea and the Atlantic mountains. The statue will be visible for many miles, looking toward memories of Steve Deas and on the south. Stranded Lough and even far-away Rathlin in County Antrim, on the north.

Park Shows Closed

The ancient custom of "drowning the shamrock" was restricted today to homes only. The pub houses were closed again this year, as they have been on St. Patrick's day for many years.

"I hope to see the unnatural boundaries between north and south Ireland broken down," President De Valera said, explaining his new governmental program. He hoped he said to see the office of governor general of Ireland merged in time with the office of president of the Irish republic.

One of the first acts of the new Irish government, he said, would be to abolish the oath of allegiance to the British king. The oath, he said, is not obligatory according to the terms of the treaty of 1921 years ago with England, following which the Free State was formed.

"It is our intention," he added, "to make another payment (of the land annuities) to Great Britain, and until any negotiations can take place the oath is on the British government to present its case for the annuities."

Pope Pius XI bestowed the apostolic blessing on the Irish people in a message to President De Valera, signed by the papal secretary of state, Cardinal Pacelli. The message was in reply to one from De Valera expressing the hope that cordial relations between Ireland and the Vatican might continue. The pope, Cardinal Pacelli said, was extremely pleased to receive President De Valera's message.

RAIN PREVENTS PARADE

NEW YORK, Mar. 17 (AP)—Heavy rain caused a postponement today of the St. Patrick's day parade of New York's sons of Erin up Fifth avenue.

The postponement until Saturday was announced by Roderick J. Kennedy, general chairman of the parade committee, after a telephone conference with Mayor James J. Walker, grand marshal.

WOOL MARKET

BOSTON, Mar. 17 (AP)—The wool market continues extremely quiet. Occasional bids are being received on 64s and finer territory wools in the original bag, and on small quantities of 60s, but only a few transactions are being closed. Prices on the limited sale are about steady to slightly weaker than last week. Bids in the range 50c@52c scattered basis, on very choice original bags 64s and finer territory wools have been received, although other offerings are available at prices within this range.

Strange Tipple

"Is kvas a food or drink?" has been asked. It acts as both. It is a Siberian nonalcoholic beverage made from fermented bread-crust—and very appetizing.

One Point of View

Progress depends upon leaving away from what has been done before.

Free haircuts for school children wanted to pay the usual fee is the contribution of Covington, Ky., barbers to the needy.

EASTER Fashions It pays to shop at PENNEY'S

Peppy! NEW! POLO Types - TWEEDS Smart Rough WOOLENS \$6.90 to \$14.75 Spectator Sports \$2.98 THE NEW GLOVES ARE LONGER \$1.98

WELCOME to Penney's You Budgeteers! Perky Ripple Brims! \$1.98 They're Betty Co-eds!

Indispensable to 1932 Smartness Ever-So-Gay SCARFS 98c

FINE QUALITY HANDBAGS Rough Grain Smooth Calf Smart Metal Ornaments! only \$1.98

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Adler's Music Co. Sale! STARTS 9 A.M. Tomorrow Morning This Price Smashing Closing Out of the Entire Stock of PIANOS - RADIOS Phonographs - Records - Tubes Sheet Music - Musical Instruments AT VERY LOW PRICES