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Silhouette Slips
79c
 10" Shadow Proof Hem!

SLIPS—designed to fit the figure without unpleasant clinging! Hem-stitched ribbon-run and styling unusual at Penney's price!

J. C. Penney Co., Inc.
 DEPARTMENT STORE
 1307-1309 Adams Ave. La Grande, Ore.

MARKET NEWS OF THE DAY

CHICAGO WHEAT			
Open	High	Low	Close
Mar. .57 1/2	.57 1/2	.57 1/2 @ 1/4	.57 1/2
May .59 1/4 @ 60	.60	.59 1/4	.59 1/2 @ 1/4
July .59 1/4 @ 1/4	.59 1/4	.58 1/2 @ 1/4	.59 @ 59 1/4
Sept. .60 1/4	.60 1/4	.60	.60 1/4

PORTLAND WHEAT			
Open	High	Low	Close
May .64 1/2	.64 1/2	.64 1/2	.64 1/2
July .62 1/2	.62 1/2	.62 1/2	.62 1/2
Sept. .61	.61	.61	.61

CHICAGO CORN			
Open	High	Low	Close
Mar. .38 1/2	.38 1/2	.38 1/2	.38 1/2
May .41 1/2 @ 1/4	.41 1/2	.40 1/2	.41
July .42 1/2	.42 1/2	.42 1/2 @ 1/4	.42 1/2 @ 1/4
Sept. .43 1/2	.43 1/2	.43 1/2	.43 1/2

Two-Cent Cut In Egg Price Hits New Low Level

PORTLAND, Jan. 22 (AP)—Today's cut of 2c in the price of eggs locally brings the selling value in Portland to the lowest figures known during January. The local drop which was forced by extremely liberal lay and a scant outlet, forced extras down to 16c dozen with medium 14c. The latter continues very weak inasmuch as the differential between large and small eggs is too limited.

The fact that the New York market is now quoting the lowest price ever known there for Pacific coast extra, indicates the plight of the trade of the west coast. Inasmuch as a large part of the surplus is always marketed in New York irrespective of the price, the returns available for such shipments are somewhat below the basis being quoted here, low as 11c.

The low price has presented a problem to producers and distributors alike. Culling of flocks and the forcing of many out of the industry have resulted from recent extreme low record values.

Butter market situation in Portland is very firm but distributors are afraid to advance prices through fear of flooding the market with shipments from distant points. Butterfat is holding steady.

Live chicken prices continue very weak along the wholesale way with further fractional changes in the bids by killers. For light weight hens cash offers are down to 8c, the lowest in history here.

Before demand is showing all through the market for dressed turkeys here. Local consumptive call is excellent at the low price range and there is a good demand for storage from eastern interests.

There is a very keen demand for fancy quality country killed calves. Prices are being well maintained generally.

Fancy quality lambs are finding considerable favor with retailers at this period. Quality hogs are also moving out well. Demand for bulls is excellent.

There is very little trading in the apple market either for domestic or foreign account. Exports are much smaller than at this period a year ago while only extreme low prices are confirmed. Talk of better business is not borne out by surveys of distributors.

Pacific oyster prices continue unusually low with further shading here and there. With retailers selling at 25c pint, the lowest price in history is shown.

Cattle Continues Downward Trend

CORVALLIS, Ore., Jan. 22 (AP)—Cattle prices continued their downward trend, declining about 60 cents during the past week at both Portland and Chicago, said a summary issued today by the Oregon State college extension service in co-operation with the U. S. D. A. bureau of agricultural economics.

The number of cattle slaughtered under federal meat inspection in 1931 was slightly greater than the number in 1930, today's review said. Slaughter of sheep and hogs showed a considerable increase.

Following are the 1931 slaughtering as listed in the review: cattle, 8,107,842; calves 4,716,560; sheep 18,070,875; hogs, 44,771,981.

Sharp Setback In Wall Street Today

NEW YORK, Jan. 22 (AP)—The stock market experienced its sharpest setback since the January rally got underway today. Trading was moderate until the last hour, with a turnover of only about 1,500,000 shares for the day, but losses of 2 to 4 points were numerous in prominent issues.

Stocks losing 3 to 4 points included such issues as U. S. Steel, American Can, DuPont, Allied Chemical, Case, American Telephone, Eastman, Santa Fe and Norfolk and Western.

BAR SILVER FIRMER
 NEW YORK, Jan. 22 (AP)—Bar silver firmer and 1/4c higher at 29 1/2c.

BUTTERFAT
 SAN FRANCISCO, Jan. 22 (AP)—Butterfat f. o. b. San Francisco 25c.

OMAHA SHEEP
 OMAHA, Jan. 22 (AP)—(U. S. D. A.) Sheep 11,000; fed woolled lambs \$5.25 @ \$5.50; feeding lambs \$5.00.

15 CANS ONIONS SOLD
 PORTLAND, Jan. 22 (AP)—Sales of around 15 cartloads of onions to one operator and several to others at 44c per cental, sacks and twine net to Willamette valley producers has been confirmed. The business was for early February delivery, which is almost a spot transaction.

LIVERPOOL WHEAT
 LIVERPOOL, Jan. 22 (AP)—Wheat closed: March 53 1/2; May 53 1/2; July 57 1/2. Exchange \$3.45.

WOOL REPORT

BOSTON, Jan. 22 (AP)—The Commercial Bulletin will say tomorrow: "There has been a fairly good movement in wool again this week, although hardly so extensive as a week ago. The call is chiefly for fine and half blood combed and woolen wools, the lower of these grades being very firm."

"The foreign markets keep along at a fairly steady pace and prices have varied but little during the week. There is a fairly good clearance reported at London at steady rates."

"In the west there has been comparatively little happening. A little business on winter loans is reported and it is figured that possibly 25,000,000 pounds of wool has been tied up on three loans thus far to date."

"The manufacturing position is promising fairly good business during the next few weeks at least. Fine woolled goods, whether worsted or woolen appear to have the chief call. While prices on wool are steady, they are a bit dearer again this week."

"Mohair continues rather slow of sale and quotably without material change."

The Bulletin also will publish the following quotations:
 Scoured baals: Oregon—Fine and f. m. staple 54-56. Fine and f. m. Fr. combed 60-63; fine and f. m. clothing 45-47. Valley No. 1, 48-50.
 Mohair: Oregon—20-21. Domestic graded first combed 32-35; good carding 26-28.

PORTLAND LIVESTOCK
 PORTLAND, Jan. 22 (AP)—Cattle 125, calves 15; quiet, steady. Steers 600-900 lbs. good \$5.50 @ \$5.75, medium \$4.50 @ \$5.50, common \$3.00 @ \$4.50; 900-1100 lbs. good \$5.50 @ \$5.75, medium \$4.50 @ \$5.50, common \$3.00 @ \$4.50; 1100-1300 lbs. good \$5.25 @ \$5.75, medium \$3.50 @ \$5.25, Heifers 568-850 lbs. good \$5.00 @ \$5.50, medium \$4.00 @ \$5.00, common \$3.00 @ \$4.25. Cows, good \$4.00 @ \$4.50, common and medium \$3.00 @ \$4.00, low cutter and cutter \$1.00 @ \$3.00. Bulls yearlings excluded good and choice (beef) \$3.25 @ \$3.75, cutter, common and medium \$2.00 @ \$3.25. Vealers milk fed good and choice \$7.50 @ \$8.50, medium \$6.00 @ \$7.50, cull and common \$4.00 @ \$5.00. Calves 250-500 lbs. good and choice \$6.00 @ \$7.50, common and medium \$4.00 @ \$5.00.

Hogs 250. Light hogs 140-160 lbs. good and choice \$4.50 @ \$5.15, light-weights 160-180 lbs. good to choice \$5.15, 180-200 lbs. good and choice \$5.00 @ \$5.15; medium weight 200-220 lbs. good and choice \$4.25 @ \$5.15, 220-250 lbs. good and choice \$4.15 @ \$5.00; heavyweights 250-290 lbs. good and choice \$4.00 @ \$4.75, 290-350 lbs. good and choice \$3.85 @ \$4.50. Packing sows 175-500 lbs. medium and good \$3.50 @ \$4.50. Feeders-stockers 70-130 lbs. good and choice \$3.50 @ \$4.50.

Sheep and lambs 925, nominally steady. Lambs 60 pounds down, good and choice \$4.50 @ \$5.00, medium \$3.50 @ \$4.50, all weights, common \$2.50 @ \$3.50. Yearling wethers 90 to 110 pounds medium to choice \$2.75 @ \$3.50. Ewes 120 lbs. medium to choice \$1.75 @ \$2.00, 120-150 lbs. medium to choice \$1.50 @ \$1.75, all weights, cull and common \$1.00 @ \$1.50.

PORTLAND PRODUCE
 PORTLAND, Jan. 22 (AP)—Eggs—Pacific poultry producers' selling prices: fresh extra 16c; standards 15c; mediums 14c.

Live poultry—Net buying price: heavy hens colored 4 1/2 lbs. up 15c; do mediums 11c; light 8c. Others unchanged.

Butter, butterfat, country meats, mohair, nuts, cascara bark, hops, onions, potatoes, wool and hay quotations unchanged.

Announcing
WARD'S
 Nation Wide **PRICE REVISION**

PRICES cut
\$5,000,000

MONTGOMERY WARD & CO. OPENS ITS 60TH YEAR WITH THE MOST MOMENTOUS PRICE REVISIONS IN THE HISTORY OF AMERICAN RETAILING!

This ad announces the most dramatic and drastic merchandising stroke ever staged at Ward's Sweeping reductions in every department, on all of our stocks — including new, fresh Spring merchandise — just received, bring Ward Prices to new low levels, meeting current and anticipated wholesale commodity prices!

During 1931 general price reductions were made in all Ward stores several times. Our prices were

- MEN'S DRESS OXFORDS**
 Exceptional value at \$5.98. Now **\$2.98**
- MEN'S SUITS**
 Serges and worsteds of \$35.00 quality, now **\$11.95**
- WOMEN'S DRESS SHOES**
 Wonderful styles and perfect fit. Formerly \$4.98, now **\$1.98**
- BOY'S DRESS & WORK SHOES**
 Lots of service. Formerly \$3.49, now **\$1.98**

PAINTS, HARDWARE CUT

- MILK PAILS**
 14-quart milk pail. Formerly sold as high as 45c. Now 3 for **\$1.00**
- CLAW HAMMER**
 Drop forged head with seasoned hickory handle. Now **25c**
- NAILS**
 All sizes from 6's to 60's. Per Pound **4c**
 Special prices in keg lots.

AUTO ACCESSORIES CUT

- PENNSYLVANIA OIL**
 100 per cent pure. Gallon **70c**
- NICKEL PLIERS**
 Adjustable, new low price **15c**
- AUTO HORNS**
 New drum type. Buy now **\$1.00**
- WESTERN MOTOR OIL**
 High grade western oil, gallon **35c**

FLOOR COVERINGS CUT

- AXMINSTER RUGS**
 9 x 12 Seamless. A real buy **\$19.95**
- WARDOLEUM RUGS**
 9 x 12 Floral & Tile patterns **\$3.89**
- AXMINSTER RUGS**
 27 x 54 Throw Rugs **\$1.98**
- WARDOLEUM**
 All spring patterns, running ft. **25c**

Kotex
 12 in package. **29c**

- So Soft**
 One Dozen **19c**
- Rinso**
 Granulated Soap **19c**
- Honey & Almond Cream**
 Hines **28c**
- Hand Lotion**
 Jergens **36c**
- Palmolive Soap**
 8c
- Lux Soap**
 8c
- Scott Tissue**
 1000 Sheets **11c**
- Tooth Paste**
 Pepsodent **33c**
- Tooth Paste**
 Listerine **17c**
- Ponds Cold Cream**
 Large Size **44c**
- Cleansing Tissue**
 Ponds **21c**
- Tooth Paste**
 Iodent **33c**
- Antiseptic**
 Pepsodent **19c**

CLOTHING PRICES CUT

- FLEECE UNDERWEAR**
 Extra heavy shirts and drawers, each **50c**
- WORK GLOVES**
 All leather, Pair **25c**
- PART WOOL SOX**
 Men's work sox, Pair **10c**
- BOYS' DRESS HOSE**
 Fancy dress sox, Pair **10c**

FABRIC PRICES CUT

- TUBFAST PRINTS**
 Colonial, 36" wide, yard **10c**
- UNBLEACHED MUSLIN**
 27" wide, 25 yards **\$1.00**
- LONGWEAR SHEETS**
 81 x 99 each **69c**
- SHEETING**
 Unbleached, 6 yards **\$1.00**

HOUSE WARES CUT

- KITCHEN GARBAGE CANS**
 Well built enameled can. Now **89c**
- IRONING BOARDS**
 Sturdily built folding board. Formerly \$1.49. Now **\$1.00**
- UNFINISHED CHAIRS**
 Well built hardwood chairs. Each **\$1.00**
- UNFINISHED WALL RACKS**
 Well built with three shelves **39c**

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 Modern Library Books at 95c per copy also carried in stock.
La Grande Book & Stationery Co.
 "Service Station for Home and Office"
 1114 Adams Ave. Main 90

SUGAR AND FLOUR
 PORTLAND, Jan. 22 (AP)—Sugar—cane, granulated \$4.40 per 100 lbs., beet \$4.25.
 Domestic flour — Selling price delivered: patent 48s \$5.00; do 98s \$5.40; bakers' bluestem \$5.20; soft white flour \$5.10 @ \$5.30; whole wheat \$4.80 @ \$5.00; graham \$4.50 @ \$4.80; rye \$5.70 @ \$5.90.
 CHICAGO LIVESTOCK
 CHICAGO, Jan. 22 (AP)—(U. S. D. A.)—Hogs 27,000; 170-210 lbs. \$4.05 @ \$4.15; sows \$3.30 @ \$3.40.
 Cattle 1,000; steers and yearlings \$4.00 @ \$5.50; vealers \$6.00 @ \$7.50; stockers and feeders \$3.50 @ \$4.50.
 Sheep 10,000; native and fed western lambs \$5.50 @ \$6.00; feeding lambs \$5.00.