

SIX O'CLOCK CLOSING

Beginning Tomorrow and Continuing Thru February Our Store Will Close at 6:00 P. M. Every Day Including Saturday

J. C. Penney Co. Inc.

DEPARTMENT STORE
1307-1309 Adams Ave. La Grande, Ore.

ECONOMISTS OF U. S. POOL IDEAS TO FIGHT SLUMP

(Continued From Page One)

gent, and vigorous action."
Steps Recommended
Then the economists recommend the four following steps:
"1—The enactment of the bill establishing the reconstruction finance corporation to deal more effectively with emergency situations;
"2—Proper economy in municipal, state, and national budgets, and increased taxation;
"3—A liberal federal reserve policy, designed to check credit contraction and encourage some expansion;
"4—A commercial banking policy cooperating with the reserve banks in checking credit decreases and encouraging increases, including:
"(A) An increase in sound investments.
"(B) Co-operation in aiding necessary treasury financing.
"(C) Borrowing from federal reserve banks when necessary to meet these and other sound needs."
They express the conviction that prosecution of these policies is sound, involves no important risks, and should exert powerful pressure toward these four ends:
"1—Stopping the downward trend of prices.
"2—Returning hoarded money to the banks.
"3—Restoring the normal value of securities, and
"4—Starting the beginning of business recovery."

Economists and others in the action taken, Dr. Persons explained, freely offer their services in a non-partisan and disinterested manner to defeat further economic suffering and destruction, but other interests, particularly industrialists and bankers, must be reeled upon to make any program effective. The program, he said, was not drawn up to advance any private interest of members of the group, other than as private interests may be served by general business recovery.
Dr. Persons, consulting economist and former professor of economics at Harvard, is chairman of the group.
"The first problem," he explained, "was to ascertain if there was a sound economic program which could be expected to work, and the second was so to develop it that a representative group of leading economists of the United States could jointly endorse it. The third problem was to obtain the support of all interests in the country necessary to make the program effective. The first two problems are solved, and third is in rapid process of solution."
The economic group is as yet incomplete, as Dr. Persons said he is receiving further endorsements.

DEMOCRATIC HOSTS RALLY AT BANQUETS

an appeal to Democrats to abandon their policy of finding fault with Republicans and to launch a constructive program of their own.
Speaking at Chicago on the same program as Shouse, Melvin Traylor, a Chicago banker who has been mentioned as a presidential possibility, urged the party to campaign on a short platform, frugal promises and many results.
Lewis, Buckley Critical
Two Democratic senators—Lewis, of Illinois, and Buckley, of Ohio—were victory dinner speakers at Columbus, O. Each criticized the Republican administration.
Governor George H. Dern, of Utah, told the victory diners at Helena, Mont., that Americans have "awakened to the fact that they have been fooled and betrayed by the colossal stupidity and ineptness of their smug Republican leaders."
Mrs. Nettie Taylor Ross, former governor of Wyoming, told Tampa, Fla., Democrats that the Republican party had "fallen down on its campaign promises and had failed to give relief in a national emergency."
Edwin C. Moran Jr., twice governor of Maine, told Democrats of Portland, Me., that the Republican party is "bereft of real leadership" and that "a change is necessary."

At Wilmington, Del., mention of the names of James M. Cox, John W. Davis, Franklin D. Roosevelt, Alfred E. Smith, Gov. Albert C. Ritchie, of Maryland, and Owen D. Young brought applause. Prolonged cheering followed the statement at the Atlanta, Ga., dinner that the nation might be "rescued from the morass by a Democratic party under the leadership of Franklin D. Roosevelt."
No subscriptions were sought at last night's dinners, but the campaign was well under way today. Of the \$1,500,000 needed to erase the party's deficit and provide funds for the campaign, approximately \$225,000 already has been obtained.

BAKER ENJOYS CONCERT

CLEVELAND, Jan. 15 (AP)—Newton D. Baker, recipient of a presidential boom, substituted music for oratory last night.
While Democrats over the country were holding "victory dinners," the former secretary of war, who is often mentioned as a possible presidential nominee, spent the evening at a symphony concert.

HUNGER-STRIKER DIES

CAIRO, Egypt, Jan. 15 (AP)—Hussein Faha, who was serving a seven-year prison sentence for plotting to kill Premier Sidky Pasha, died in prison after a fifty-day hunger strike, the newspaper Guehad said today.

PENDELTON CHILLY

PENDELTON, Ore., Jan. 15 (AP)—A cold wave continued here today with the temperature several points below freezing. Thursday's maximum was 25 degrees, and the minimum, 21 degrees.

Literary Output

The New York public library adds two miles of books a year.

PORTLAND LIVESTOCK

PORTLAND, Jan. 15 (AP)—Cattle 200, calves 25; quiet. Steers 900, 900 lbs., good \$5.50-6.00; medium \$4.50-5.00; 900-1100 lbs., good \$5.50-6.00, medium \$4.50-5.00; 1100-1300 lbs., good \$5.25-6.00, medium \$3.50-5.25. Heifers 550-850 lbs., good \$5.25-6.00, medium \$4.00-5.00. Cows, good \$4.00-5.00, medium \$3.50-4.50. Hogs (yearlings excluded) good and choice (best) \$3.25-3.75, cutter, common and medium \$2.00-3.25. Vealers milk fed good and choice \$7.50-8.50, medium \$6.00-7.50, cull and common \$4.00-6.00. Calves 250-500 lbs., good and choice \$6.00-8.00, common and medium \$4.00-6.00.
Hogs 500, including 425 direct; steady. Light lights 140-160 lbs., good and choice \$4.05-5.25; light weights 160-180 lbs., good and choice \$5-5.25; 180-200 lbs., good and choice \$5.00-5.25; 200 lbs., medium and 220-250 lbs., good and choice \$4.25-5.00; heavyweights 250-300 lbs., good and choice \$4.15-4.85, 290-350 lbs., good and choice \$4.00-4.85; packing sows 275-300 lbs., medium and good \$3.50-4.50. Feeders-stockers 70-130 lbs., good and choice \$3.50-4.50.
Sheep and lambs 425, including 366 direct; about steady. Lambs 60 lbs. down good and choice \$4.50-5.50, medium \$3.50-4.50, all weights, common \$3.50-4.50, all weights, common \$2.50-3.50. Yearling wethers 90-110 lbs., medium to choice \$2.75-3.50. Ewes 120 lbs., medium to choice \$1.75-2.00, 120-150 lbs., medium to choice \$1.50-1.75, all weights, cull to common \$1.00-1.50.

LOSTINE PERSONALS

By Mrs. Wm. Wiggins (Observer Correspondent)
LOSTINE (Special)—The Lostine Civilian and Rifle club met recently and elected the following officers:
President, Harry Biedler; vice president, Lloyd Chapman; secretary, M. Crow; and Dean Crow, sergeant-at-arms. A questionnaire sent out by the state in regard to closing rivers, lakes and their tributaries was filled out. The club voted to inform the commission of its opposition to closing the lakes, as local lakes are closed by nature six months of the year; they recommended heavily stocking of lakes and streams and providing feed, especially recommending the use of fresh water shrimps.
Clarence Nolan, until recently of Vale, has opened a barber shop in the Odd Fellows building and will be at home here with his mother, Mrs. Anna Nolan.
Victor Crow sold a fine bull to Gunner Carlson Wednesday. This animal is from the McArthur herd. Mr. Carlson expects to build up his already fine herd of cattle.
The Rebekah lodge installed the following officers Tuesday: Zelma Hammack, N. G.; Mary Downs, V. G.; Carrie Caudie, sec.; Opal Chapman, Treas.; Leota Holmes, Cond.; Gusale Crow, warden; Pat Grand, Beulah Magill; L. S. to N. G., Hattie Leonard; L. S. to N. G., Yancy Chapman; R. S. to V. G., Eva Quisenberry; L. S. to V. G., Mae Dodge; chaplain, Effie Cook, musician; Ruby Brantz, inside guard; Fern Williamson, outside guard; Gladys Chapman, installing officers; Hattie Leonard, marshal. Refreshments of apple pie a la mode and coffee were served.
The community club was entertained by Mrs. John Lewis Friday afternoon. Mrs. Jim Leonard and Edna Holmes had charge of the program, after which refreshments were served by the hostess.
A very interesting party was given Thursday afternoon at the home of Mr. and Mrs. Lee Wisdom in honor of their son, Buck's ninth birthday anniversary. There were 13 guests.
Mr. Starns has rented the Willard Kuhn farm for the next year. Mr. Kuhns will take a much needed rest.
The White Elephant sale held at the Christian church by the Ladies Aid society brought in \$4.12. About 30 women were present. Refreshments of sandwiches and coffee were served.
The Neighborhood club met Thursday at the home of Mrs. Max Cook. The Wednesday Afternoon Bridge club met at the home of Irvin Whitmore. A lovely time was reported.
Monday morning Lostine was visited by one of the hardest wind storms in its history. Trees were blown down and windows were blown out. It came from the northwest and was a typical chinook. It was followed by a heavy downpour of rain which lasted all day.
Helen Leonard was confined to her home the past week by a severe illness but is some better. The trouble is some form of rheumatism.
Ernest Eldridge, who has spent several months with his sister, Mrs. John Lewis, left this week for Beulah, Oregon where he will be employed.
Ewood Knouse has been ill the past week and unable to be in school.

CHRISTIAN ENDEAVOR NEWS

Margaret Foley led a very instructive meeting Sunday evening. The topic was "What Shall I Do With My Money?" and led into an interesting as well as an educational discussion. Being somewhat novel and different from past meetings, the topic was carried out an appropriate way by distributing paper dollars from which the scripture verses were read. Several members gave short talks and Freda Hall sang a solo.
A short business meeting was called at which it was decided to change the hour of C. E. to 7 o'clock. Because of the late arrangements planned for church services Rev. Cool will not be able to attend the Christian Endeavor meetings regularly.
Mrs. Lloyd Chapman was unanimously voted by the society to act as its adult supervisor for the future winter months.
As readers will probably notice there hasn't been any C. E. news in this column for several months. In the future an account will be printed each week pertaining to the society's activities.
During last Sunday evening's business meeting the president, Warner Crow, appointed a publicity committee which consisted of Freda Hall, Margaret Foley, and Calvin Plants. Those members are requested by the Grand Ronde Union publicity superintendent to report all socials, rallies, and weekly meetings in the local papers. All newspaper clippings will be sent in to headquarters to help make points toward the state analysis plan.
There were 27 young people present last Sunday evening, an increase over the past few meetings. However, Lostine Union society is competing with an equally progressive body of energetic young people from the Willows Christian church.

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