

# James Farrell To Retire From U. S. Steel Post

NEW YORK, Jan. 13 (AP)—James A. Farrell, whose rise in the world of steel over a period of nearly half a century has few equals in fact or fiction, will retire on April 18 as president of the United States Steel corporation, a post he has held for 21 years.

Announcement of his retirement was made at his Fifth Avenue home last night. It came in a simple statement in which the 69-year-old man gave frank cognizance to his advanced age and the "advisability of establishing the management upon a foundation composed of younger men."

His retirement will anticipate by nearly a year the date when he would automatically have been placed on the retirement list.

Mr. Farrell's rise from a millworker to the presidency of the world's largest steel corporation was accomplished step by step and by dint of sheer effort.

Mr. Farrell became president of the United States Steel corporation in January, 1911. He has been a staunch defender of the working man and consistently has advocated maintenance of a high wage scale.

His retirement as president of the United States Steel corporation will not mean that he considers his life work finished. He will continue to remain a member of the board of directors and, in his own words, "will continue to assist in every way possible the best interests of the corporation."

# Mabel E. Morton, Valley News Editor OWLS OUL-SURE BAKER BLUEJAYS

(Continued From Page One)

Landreth, Baker guard, was close behind him with 17, of which 13 were scored in the closing periods.

The game was clean although a bit rough, due more to the speed of play than anything else. In the first half Wright's nose was broken accidentally when he and Posey, Owl guard, drove in after the ball.

The summary:

Bluejays	FG	FT	PP	TP
Wright, f	0	0	0	0
Robinson, f	3	3	3	0
Howard, c	6	1	1	13
Landreth, g	7	3	1	17
Jones, g	0	1	4	1
Dreisbach, f	2	1	2	5
Bostwick, g	0	0	1	0
Totals	18	9	12	45

Owls

FG	FT	PP	TP	
Moore, f-c	9	2	3	20
Lloyd, f	4	2	4	10
Crawford, c	4	0	3	8
Posey, g	1	2	2	4
Hanson, g	6	2	2	14
Davline, f	1	0	1	2
Crabtree, f	2	0	0	4
Graham, g	0	0	0	0
Batters, g	1	1	3	3
Totals	28	8	18	65

Free throws attempted: Bluejays 22, Owls 13.

Referee: Garden, E. O. N.

# NORMAL SCHOOL FIVE TO INVADE BAKER TONIGHT

(Continued From Page One)

Team is composed of practically the same lineup that won the Oregon state high school championship for Pendleton last year at Salem, and a stiff contest seems assured.

The toughest of the early season games will be played here Saturday night, with the Mountaineers lineup against the Peninsula Aces. Portland Independent five, The Western Oregon quintet was runner-up in the Portland city championship tournament last year and is reported to be stronger this season and a match for many of the strong college squads.

The remainder of the E. O. N. schedule follows:

- Jan. 21—Albany college here.
- Jan. 30—E. O. N. at Whitman college.
- Feb. 1—Ashland Normal here (conference game).
- Feb. 2—Ashland Normal here (conference game).
- Feb. 10—Monmouth Normal here (conference game).
- Feb. 11—Monmouth Normal here (conference game).
- Feb. 16—Columbia university here.
- Feb. 19—Whitman college here.
- Feb. 22—At Albany college.
- Feb. 23—At Monmouth Normal (conference game).
- Feb. 24—At Monmouth Normal (conference game).
- Feb. 25—At Columbia university, Portlandia.

# Library Chats

Interesting Suggestions for 1932 Reading, La Grande Public Library Adams. "The Epic of America"—A story of the American people written by one of the most distinguished American historians today. A panorama of American life from Columbus to Hoover.

Ellis, "Plain Anne Ellis"—Rich in the lore of the spacious days of our West in which Anne Ellis, author of "The Life of an Ordinary Woman" has played a valiant part. She has been camp cook for sheep shearers. She has struggled and scraped and starved all her life and yet her book is full of the joy of living, of appreciation of beauty and of rich, salty humor.

Getman, "The Church School in Action"—A book which deals with many of the most vital factors of those church activities that engage the attention and resources of lay workers.

Howard, "Insect Menace"—Here is shown the insect empire—rapidly multiplying and spreading over the world. Mr. Howard tells in detail three stories of progress and victory for man: the story of the Rocky Mountain locust in the 1870's; the story of the cotton boll weevil, and that of the Mediterranean fruit fly. A most entertaining book by the former chief entomologist of the U. S. department of agriculture.

Reese, "The York Road"—Like the author's "Victorian Village" it can be said of this book, "To dip into its pages is like stepping from the rushing, glamorous world in which we live into an old fragrant garden."

Thomson, "Life: Outline of General Biology," 2 v.—What is life? What is the powerful force that makes things grow, bear fruit and multiply? Birds, fish, plants, animals and mankind—how are they related to each other in the scheme of life, how do they differ why do they live, why do they die? Here are the answers written by two of the foremost of living biologists.

Wagenknecht, "Jenny Lind"—A most interesting biography of probably the most famous singer that ever lived.

Wilde, "Best Known Works"—This volume contains poems written during his exile in Italy; the dramas which were successfully produced during his life time; The Ballad of the Reading Goal, written while he was in prison and his essay The Soul of Man Under Socialism.

# Long-bell means Declare Action As Unwarranted

KANSAS CITY, Jan. 13 (AP)—Officials of the Long-Bell Lumber company, the subject of a request for a federal receivership, expressed the belief last night that the action was unwarranted.

M. B. Nelson, president, said the company had shown no disposition to get out from under its indebtedness.

"Only economic conditions," he continued, "have made it necessary for us to ask creditors to be patient and allow us to conserve the assets of the company without additional expense of litigation."

"Everybody we owe will receive 100 cents on the dollar, in my opinion, if they will be patient. If not everybody may lose."

The petition filed in federal district court here yesterday in behalf of William G. Hutton Jr., a bond holder, alleged the company had failed to maintain a sinking fund ratio set forth in its mortgages.

The president, who said he had read only newspaper accounts, denied there had been failures of any sort with respect to sinking fund obligations.

Jesse Andrews, general counsel, said the suit would be contested "thoroughly" and it "should not stand in the way of carrying out the constructive work of obtaining the deposit of bonds."

# Wall Street Still Abuzz With Debate Over Short Selling

NEW YORK (AP)—No matter what happens in the way of economic news these days, the argument over short-selling continues to enliven conversation in Wall Street as it waits to see what congress will do about investigating the stock exchange.

In the event of such inquiry one thing seems certain—that both stock exchange officials and the investigation emphatically and bitterly will iterate their opposition to bear raiding as distinguished from short-selling.

Richard Whitney, president of the exchange, is a particular enemy of the bear raider, though he vigorously defends short-selling as an economic necessity.

Short sellers simply sell a stock that they think is overvalued with the idea of buying it again when the stock falls in a normal way; the bear raider, on the other hand,

# CRICKET FLAT PERSONALS

By Miss Lois Witherspoon (Observer Correspondent)

CRICKET FLAT (Special)—A group of friends of Miss Chloe Parsons gathered at her home Friday evening for a party in honor of her birthday anniversary. The evening was spent in playing various games and tricks. Delightful refreshments consisting of cake, sandwiches, pickles and cocoa were served. There were about 35 young people present.

Mr. and Mrs. George Stevenson spent last week visiting at the home of his brother and sister-in-law, Mr. and Mrs. James Hallgarth.

Mrs. Leo Roullet, Mrs. Dave Hug and David McCarty were La Grande visitors Monday. Mrs. David McCarty, who has been visiting relatives at Union, returned home with them.

Mr. and Mrs. John Brugger were visitors at the home of Mr. and Mrs. Jesse Knight on Sunday.

Mr. and Mrs. J. E. Witherspoon were visitors Sunday at the home of Mrs. U. F. Weiss.

Miss Ruby Parsons, who is a student at the Eastern Oregon Normal school, spent the weekend visiting at the home of her parents, Mr. and Mrs. Leonard Parsons.

# KLAMATH FALLS COLD

KLAMATH FALLS, Jan. 13 (AP)—The temperature fell to 5 degrees above zero here this morning as skies cleared after yesterday's storm. Snowfall of the past two days brought the equivalent of 30 of an inch of moisture. The barometer is still below normal but was rising today, indicating continuation of the clear, cold weather.

# SALEM DEFEATS EUGENE

EUGENE, Jan. 13 (AP)—Salem defeated Eugene High school 23 to 19 in a basketball game here last night.

# Long-bell means Declare Action As Unwarranted

to do with the preliminary arrangements of the organization of a... (Continued from page one)

# Find It Here

Copy for this Column must be in by 9 a. m.

REMEMBER THIS Scalloped chicken dinner, Metho-dist church Fri., January 22, 1-13-1 t

Elks Dance tonight, 1-13-1 t

BRIDGE TAUGHT Auction or contract. Work, White-head or Culbertson system. C. H. Devine, Sacajawea hotel. 1-6-1 t

Elks Dance tonight, 1-13-1 t

Treasure hunt? 1-12-2 t

Elks Dance tonight, 1-13-1 t

HOUSE FROCKS Fancy new fast color House Frocks \$1.00. C. J. Breier Co. 1-13-1 t

Elks Dance tonight, 1-13-1 t

Treasure hunt? 1-12-2 t

SCALLOPED CHICKEN Dinner at M. E. church, Jan. 22, 1-13-1 t

Elks Dance tonight, 1-13-1 t

CHARIS GARMENTS Mrs. Leo Hansen, local representative. Ph. 219-W. 12-11-1 t

SAY IT WITH FLOWERS On her birthday or the wedding anniversary. Clark's Florists. 1-13-2 t

Treasure hunt? 1-12-2 t

# Find It Here

IN THE DISTRICT COURT OF THE UNITED STATES FOR THE DISTRICT OF OREGON In the Matter of RAYMOND JOSEPH PEARL, Bankrupt.

To the creditors of Raymond Joseph Pearl, of La Grande, Union County, in the State and District aforesaid, bankrupt.

NOTICE IS HEREBY GIVEN that the said Raymond Joseph Pearl was duly adjudicated bankrupt by the District Court of the United States for the District of Ore., on Jan. 11th, 1932, and the first meeting of his creditors will be held at the office of H. E. Dixon, Referee, La Grande, Ore., on Saturday, Jan. 23rd, 1932, at 10 a. m., at which time said creditors may attend, prove their claims, examine the bankrupt, and transact such other business as may properly come before said meeting.

H. E. DIXON, Referee in Bankruptcy. (All claims must be sworn to on bankruptcy blanks before filing). 1-13-1 t

NOTICE OF SHERIFF'S SALE IN THE CIRCUIT COURT OF UNION COUNTY, OREGON MYRTLE BROUGHTON, Plaintiff.

—vs— A. J. COLT, MAY COLT, ADA GOSS, M. J. GOSS, BROOK COLT, AUDEYNE COLT, ABLETTA COLT, CALISTE E. LINDSAY, formerly CALISTE E. STRINGHAM, Trustee for RALPH STRINGHAM, a minor, and MAY COLT, administratrix of the estate of ANNA COLT, deceased, Defendants.

NOTICE IS HEREBY GIVEN, That under and by virtue of a writ of execution in foreclosure duly and regularly issued by the Clerk of the Cir-

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This surprising condition cannot continue much longer as much furniture is being manufactured and sold today with no profit at all, or even at a loss. This "low price boom" will soon be over.

# Over 90% of Manufacturers Will Increase Their Prices in the January Market.

Another recent national survey of furniture exhibitors reveals the fact that over 90% of the manufacturers stated that price lists were being withdrawn and then new prices MUST and WOULD be increased an average of 10% in the coming January market.

# Our Partial Payment Plan.

A plan that makes it easy for you to take advantage of this temporary low price boom. Get in on the bottom prices. Save a lot of money. Enjoy a well furnished home. And pay conveniently over a period of time.

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