

## Grain Markets Steady as Year Of 1931 Closes

WASHINGTON, Jan. 4.—Grain markets were generally steady at the close of 1931, but trading was of small volume and prices of all grains, with the exception of barley and durum wheat, were well below those of a year ago, according to the weekly grain market review of the U. S. bureau of agricultural economics. Marketings for the season have been unusually small, but demand has been correspondingly light, with the result that market stocks have held at relatively high levels, particularly for wheat.

Reviewing the market situation, the past year has shown many unusual developments. A year ago wheat prices were considered low, when No. 2 hard winter wheat at Kansas City was selling at 67¢ and No. 1 dark northern spring at Minneapolis at 74¢ per bushel. These stabilized prices were maintained well up into June, but with the arrival of the new crop no further stabilization was attempted and prices worked sharply downward until early in October, when ordinary protein (No. 2) hard winter wheat sold as low as 35¢ per bushel at Kansas City and No. 1 dark northern spring was bringing only 60¢ per bushel at Minneapolis. Wheat futures at Chicago reached the lowest point in the history of that market and prices at Liverpool were claimed to be the lowest in three centuries.

World Stocks High

At the beginning of 1931 world stocks of wheat were unusually large as a result of good harvests in Russia, India and Australia and increased supplies in the United States and Canada. On top of these large stocks came the new crop, first a record winter wheat outturn in the United States and slightly larger harvests in Europe. The large supplies in the United States, together with the restricted demand from Europe, were largely responsible for the declining prices in August and September. Unsettled economic conditions in Europe, high tariffs in such important deficit countries as Germany, Italy and France, together with drastic milling restrictions requiring utilization of native wheat, all contributed to a slack inquiry from importing countries. Towards the last of August Russia began shipping out unusually large amounts of wheat and this was an additional weakening influence in the situation.

One bright spot in the picture was the relatively large world shipments during the early part of the new crop year. While Europe was not taking large quantities of foreign wheat, areas outside of Europe, including Central American countries, Brazil, the Orient and some countries of Africa, took much larger amounts than usual, with the result that world shipments established a new record for the period August through October. Cheap ocean freight and the extremely low prices of wheat both favored the increased movement of wheat last fall.

October Market Stronger

During October the wheat market strengthened and prices trended upward. While the advance of around 25¢ per bushel which took place between October 5 and November 9 was accelerated by active trading in the futures markets, which had been subsiding, bringing about a sharp decline, there were some fundamental changes in the situation which placed the market on a firmer basis.

At the close of 1931 the world supply situation was about as follows: World stocks of wheat appeared to be materially smaller than a year ago, although United States stocks were unusually large. Supplies in the U. S. at the beginning of the present crop year were about fifty million bushels larger than a year ago. Since

the beginning of the season exports of wheat and flour have fallen about 13,000,000 bushels below those for the corresponding period last season, while mill grindings have decreased about 11,500,000 bushels. Canada, on the other hand, has reduced her supplies and at the first of December had about 30,000,000 bushels less wheat for export or carry-over than a year ago. Statistics for European wheat supplies are rather incomplete, but it appears that supplies of native wheat in all important deficit areas of Europe have been materially reduced since harvest as a result of the smaller imports and enforced utilization of home-grown grains. There is little authentic information available as to Russian wheat supplies, but most trade authorities estimate Russian stocks available for export somewhat below those of a year ago. Supplies in the southern hemisphere are smaller than last year. The combined wheat crops in Australia and Argentina, according to official estimates, total about 60,000,000 bushels less than last season, but this decrease in production is partially offset by an increased carry-over of old wheat, principally in Argentina. The world's visible supply of wheat at the first of December, according to trade estimates, totaled 571,400,000 bushels, compared with 541,030,000 bushels December 1, 1930.

Cost Situation Different

The situation on the Pacific coast differed somewhat from that in the central western markets at the close of December this season. B. B. blue-stem hard winter wheat was quoted at Portland at 70½¢, compared with 71¢ a year ago, when supplies of this class were relatively larger. Soft and western white wheat however, were quoted at Portland Dec. 31, 1931 at 63½¢, compared with 67½¢ a year ago.

## PIONEER OF '65 CALLED BEYOND

(Continued From Page One)

The deceased was born June 8, 1851 and was 79 years, six months and 25 days of age. She was married to Marian Culbertson here Aug. 28, 1867, her husband preceding her in death 30 years ago. She leaves behind a host of friends, one brother, James McCormick; five children, Mrs. Clara Hart Wicker, of Weston; Emory, of La Grande; Charles, of Key Port, Wash.; James, whose whereabouts are unknown, and Mrs. Laura Crandall, of La Grande, and other relatives.

## TARIFF BILL IS READY TO SUBMIT TO LOWER HOUSE

(Continued From Page One)

Senator Bingham, Republican, Connecticut, who had introduced a bill on which hearings start Friday, to legalize 4 per cent beer.

The departments were asked to present figures for each year from 1909 to 1917.

WOULD REDUCE SALARIES

WASHINGTON, Jan. 4 (AP)—Salary reductions for members of congress, the cabinet and the farm board were proposed in measures introduced today by Senator Borah, Republican, of Idaho.

Borah also introduced a bill taking away from members of congress allowance for mileage on their trips to and from congressional sessions. He proposed to cut the salaries of the vice president, the speaker and members of the cabinet from \$15,000 to \$12,000. He would slash salaries of members of congress from \$10,000 to \$8,000.

Another bill would reduce salaries of members of the farm board from \$12,000 to \$9,000.

He also proposed a \$15,000 limit on any salary paid under the administration of the farm board.

SENATE ADOPTS RESOLUTION

WASHINGTON, Jan. 4 (AP)—A resolution authorizing distribution of 40,000,000 bushels of farm board wheat to the unemployed was adopted today by the senate.

The house has yet to act, similar proposals being under committee consideration there now.

The resolution carried amendments providing that 5,000,000 bushels of the amount be available for animal feed in the drought areas, that the board be allowed to credit the wheat on its books at the market price at the time of delivery, that Indians in distress be included as beneficiaries and that organizations receiving the wheat shall not use any of it to pay the cost of transportation, distribution or milling.

## LIFE PROCESSION SEEN AT CHURCH

(Continued From Page One)

"spirit of serenity, August; Everett Hyde, spirit of labor, September; Maxine Shellworth, spirit of harvest, October; Edna Brown, spirit of peace, November, and Lenore Headley, spirit of Christianity, December.

Miss Williams played an accompaniment for each of the soloists and for the choir choruses. Soloists were furnished by Mrs. H. C. McCloy, who sang "The Psalmist," by Van de Water; Miss Ethel Hansen, "I Know That My Redeemer Liveth," by Handel; Sherwood Williams, "Face to Face," by Tullier; a quartet composed of A. W. Nelson, Mr. Williams, Mr. Knutson and Harvey Carter, sang "Savior, Comfort Me"; Harvey Carter, "Be Strong," Mrs. Thomas Maguire, "How Beautiful Upon the Mountains," by Marston.

Yesterday's service was the first candle lighting service to be held in La Grande and was especially beautiful as an attendant placed a lighted candle on a table in the center of the altar as each month proceeded around the altar.

## INQUIRY INTO ASSAULT IS BEGUN TODAY

(Continued From Page One)

car and showed his diplomatic passport, explaining his status in China, which he speaks fluently. One of the soloists, he said, showed knowledge of Chinese and Chamberlain does not speak Japanese.

The three soloists quickly began

## Eggs Quoted At Two Cents Lower Than Jan. 4, 1931

Eggs are quoted two cents lower on Jan. 4, 1932 than on the same day in 1931, a comparison of the market reports for the two days shows. In 1931, the highest quotation on fresh extras was 30 cents a dozen, whereas this year they are selling, retail, for 27 and 28 cents.

Green vegetables are quoted at higher prices because of the winter season, while several cuts of meat show a slight decline on the La Grande market.

## Masonic Lodge Program To Be Held Wednesday

In commemoration of the wedding of George Washington and Martha Custis, the four branches of the Masonic lodge in La Grande have planned an appropriate program and entertainment to be held Wednesday evening at 8 o'clock at the Masonic hall. The Blue lodge, the chapter, the commandery and the Eastern Star are participating in the program which is being held in accordance with the act of congress which appointed a commission to arrange for the celebration of the 200th anniversary of the birth of Washington.

Rev. J. George Walz, pastor of the Presbyterian church, will be the speaker, giving a short address on the home life of the first president. The wedding ceremony, which united George and Martha Washington, will be reproduced by members of the lodge and the women of the Daughters of the American Revolution will present a Colonial dance. Musical numbers are being arranged for also. George T. Cochran, general chairman of the evening, announces.

As the meeting opens the new officers of each branch of the lodge will be introduced. Light refreshments will be served at the close of the evening.

Masons, their families and their friends are invited. Mr. Cochran adds.

## SENATE DEADLOCK UNBROKEN

WASHINGTON, Jan. 4 (AP)—A twenty-fourth ballot today failed to break the senate's deadlock over the re-election of Senator Moses, Republican, New Hampshire, as president pro tempore. The western Republican independents again threw their votes to Senator Vandenberg, Republican, Michigan.

The vote was: Republican, 32; Democrat, 32; Republican, 24; Vandenberg, Republican, 10.

to beat him with their fists and he retreated into the inside of the car. They followed him and continued to beat him. The chauffeur finally got the car away and Chamberlain returned to the consulate, later continuing his journey to Harbin.

Occupation of Chinchow was completed yesterday and only the "mopping up" of irregular Chinese bands was left to complete the Japanese occupation of Manchuria. Japanese aviators reported that several bands of irregulars still were visible along the Peiping-Mukden railway between Chinchow and Shanhaiwan, where the Great Wall reaches the sea.

Several Chinese were killed by Japanese fliers who attacked groups of irregulars in villages north of Yingkow with machine guns and bombs.

JAPANESE ARE ATTACKED

FOCHOW, China, Jan. 4 (AP)—Fatal attacks on a Japanese citizen and his wife last night gave rise today to the possibility of serious repercussions on Sino-Japanese relations.

The woman was shot dead while entering the Japanese club and her husband was so seriously wounded he died today. Their assailants were not identified.

Saturday afternoon the Japanese consul and the commander of a Japanese destroyer were attacked while they were walking in a park. The attackers accused the Japanese of tearing down anti-Japanese posters.

## HOOVER ASKS CONGRESS TO TAKE ACTION

(Continued From Page One)

struction finance corporation. Creation of a home loan discount bank system to revise employment and stimulate home building. Enlargement of the discount facilities of federal reserve banks.

Development of a plan to restore part of the money in closed banks to depositors.

Law Revision Urged

Revision of law relating to transportation as recommended by the interstate commerce commission, to "restore confidence in the bonds of our railways."

Revision of banking laws in order to better safeguard depositors. Reduction of federal expenditures. "adequate increase of taxes," and "restriction of issues of federal securities."

The senate listened to the president's message in silence. It provoked no immediate debate.

The president's message follows: "At the convening of the congress on December 7, I laid proposals before it designed to check the further degeneration in prices and values, to fortify us against continued shocks from world instability and to unshackle the forces of recovery.

"The need is manifestly even more evident than at the date of my message a month ago.

"I should be derelict in my duty if I did not at this time emphasize the paramount importance to the nation of constructive action upon these questions at the earliest possible moment.

"These recommendations have been largely developed in consultations with leading men of both parties, of agriculture, of labor, of banking and of industry.

"They furnish the basis for full collaboration to effect these pur-

## Women's White Handkerchiefs 15c doz.

Consider Your Needs Now!

For Wear ...

## "Honor" Muslin

10 yds. for 79¢

39 inch unbleached  
36 inch bleached  
36 inch longcloth

Pure finish, fine quality, a muslin that will stand wear and tear. A thrilling buy!

22 x 44 inches!

## Sturdy Bath Towels

4 for 59¢

Large, soft, absorbent towels... of substantial double-thread terry that will wear and wear! Smart striped borders in five assorted colors. Also towels of even better quality yarns but smaller size (20x40) at the same low price!

4-pound ...

66x80-inch size ...

## Blankets

1.69 Pair

PART-WOOL! The blanket sold a year ago for \$2.49 a pair! Come in and see the fine quality and softness! You'll realize how much you can buy for so little at Penney's!

Long Wearing!

## "Belle Isle" Muslin ...

36-inch bleached  
39-inch unbleached

## Longcloth ...

36-inch bleached

10 yds. for 59¢

Price a year ago 10 yds. 73¢

PART LINEN

CRASH

5 Yards

39¢

## penney's WHITE GOODS Event

Featuring White Goods-Linens-Bedding-Towels

Economical Housewives Buy

## "Nation-Wide" SHEETS

A good quality, long wearing sheet in the so popular and convenient extra size—81 x 99 inches (before hemming). Take advantage of Penney's VERY low price! Price a year ago: 89¢! Now 69¢

Pillow Cases 17¢ Price a year ago 21¢

Valuable Economy!

## UNBLEACHED Muslin

36 inches wide

You'll have so many uses for this muslin, and you'll find it will wear well and stand up under laundering! Penney's low price ...

10 yds. for 49¢

80x105 inches

## Rayon-and-Cotton Spreads

LUSTROUS COLORFUL JACQUARD PATTERNS

only 98¢

Price a Year Ago \$1.69!

Rose .. Blue .. Green Gold .. Helio

So Practical!

## "Stevens" ALL-LINEN Crash

18 Inches wide, you can use this excellent quality crash for so many things! It comes bleached or unbleached with pastel colored borders! Exceptionally LOW PRICED!

5 yds. for 69¢

The Quality SHEET

81x99 inches (before hemming)

98¢

"PENCO" sheets—well-known for their unusually fine quality—are nowhere to be equalled at this low price. Permanent linen finish ... and that desirable smoothness and softness. These excellent sheets sold a year ago for \$1.33!

Pillow Cases, 42" x 36" (a year ago 31¢) Now 23¢

12 x 12 inches

## Terry Wash Cloths

6 for 19¢

Plaids and borders in gay colors. You will like the soft, firm feel of these generous-sized wash cloths—and the way they wear!

64-inch Mercerized

## Table Damask

33¢ yard

Lowest price in history! Serviceable quality—snowy white, always correct and easiest to free from stains. Favorite Jacquard floral designs.

Plaid Single

## BLANKETS

70 x 80 49¢

Butter Rather Easy; Weakness In Egg Market

PORTLAND, Jan. 4 (AP)—Butter trade conditions were considered rather easy with a dull tone ruling locally. There is practically no change in price on the open market. Butterfat is generally held at 24¢ for No. 2 churning and 26¢ for sweet.

Weakness is generally continued in the market for eggs in practically all positions. The situation here is very similar to that shown elsewhere except that printed prices locally are more in line with actual sales.

Practically no open price changes are reflected in the market for cheese. More than passing easiness is shown however in the general trade of the country despite this.

Make of cheese is seasonally heavy at practically all points as a result of the great decrease in raw milk consumption. More milk is going into cheese factories than ever before, which naturally boosts the output.

Very keen demand is continued in the market for live chickens locally as a result of the very slow movement to market recently. Most of the trade appears to feel that the late advances will not hold.

Market for dressed turkeys continues of excellent character locally with practically no change in the

## Men's White Handkerchiefs 6 for 17c

Stock Up Now!

For Wise Economy ... Buy

## "NATION-WIDE" SHEETING

and Pillow Tubing

3/4 or 72-inch-bleached.....25¢ yard  
9/4 or 81-inch unbleached.....25¢ yard  
9/4 or 81-inch bleached.....27¢ yard  
10/4 or 90-inch unbleached.....27¢ yard  
40-inch pillow tubing.....16¢ yard  
42-inch pillow tubing.....17¢ yard

Rayon-and-Cotton BEDSPREADS

80x105 inches

## \$1.39

For Bedroom Cheer

A much lower price for this popular, serviceable quality! Variety of beautiful designs in excellent weight, wrinkle-proof Jacquard. The scallop edges repeat the color.

Rose Blue Gold Green Helio

Extraordinary!

## Extra-Size Bath Towels

2 for 49¢

Better than 76¢ quality a year ago! Extra-heavy weight—extra-absorbent. The kind men like! Solid colors, plaids, stripes, borders—in new pastel shades.

72x86 inches!

## Part-Wool Blankets

2.49 Pair

A heavy-weight blanket that will keep you warm no matter how cold the weather! A quality exceptional for the price. Sateen bound. You paid \$2.98 a pair last year for these blankets!

64-inch Mercerized

## Table Damask

33¢ yard

Lowest price in history! Serviceable quality—snowy white, always correct and easiest to free from stains. Favorite Jacquard floral designs.

Plaid Single

## BLANKETS

70 x 80 49¢

price. Late reports from the east and California indicate that Portland was one of the best holiday markets in the country.

Much strength is displayed in the market for country killed calves. Some slightly better price reflected. Hogs are steady with lambs in active call and in spots higher.

Trade in the potato market is still stagnant not only at the source but at primary points. Lessened consumption is noted at most leading points with offerings heavy.

First carload shipments of cauliflower out of the Santa Maria district are reported. It has been too cold and wet in California to make shipments even from the extreme south.

Notes of wholesale trading: There is an extreme shortage of celery with only a fair supply of hearts. Prices very firm.

Hothouse tomatoes held firm. California brussels sprouts are firm at 14¢ 15¢ lb.

Artichokes are very firm up to \$1.30 dozen.

Limited offerings of cranberries still available. Prices held.

Hothouse rhubarb offerings increase; sales steady 20¢ 25¢ lb.

Cabbage market is steady for good stuff, slow for others.

American Palms

Seventeen kinds of palm naturally in the United States.

## MARKET NEWS OF THE DAY

CHICAGO WHEAT

|       | Open         | High   | Low    | Close        |
|-------|--------------|--------|--------|--------------|
| Mar.  | 54 1/4       | 55     | 53 3/4 | 53 3/4 @ 1/2 |
| May   | 56 1/4 @ 3/4 | 56 3/4 | 55 1/2 | 55 3/4 @ 1/2 |
| July  | 55 3/4 @ 3/4 | 56     | 54 3/4 | 54 3/4 @ 5/8 |
| Sept. | 57 1/2       | 57 1/2 | 55 1/2 | 55 1/2       |

PORTLAND WHEAT

|      | Open   | High   | Low    | Close  |
|------|--------|--------|--------|--------|
| May  | 62 1/2 | 62 1/2 | 61 3/4 | 61 3/4 |
| July | 60     | 60     | 59 1/2 | 59 1/2 |

CHICAGO CORN

|      | Open         | High   | Low          | Close        |
|------|--------------|--------|--------------|--------------|
| Mar. | 39 1/4       | 39 1/4 | 38 3/4       | 38 3/4       |
| May  | 41 1/4 @ 1/2 | 41 1/4 | 40 1/2       | 40 1/2 @ 1/2 |
| July | 42 3/4       | 42 3/4 | 41 3/4 @ 1/2 | 41 3/4 @ 1/2 |

They have no partisan character. We can and must replace the unjustifiable fear in the country by confidence.

The principal subjects requiring immediate action are:

"1. The strengthening of the federal land bank system to aid the farmer and to maintain at the highest level the credit of these institutions which furnish agriculture with much needed capital. This measure has passed the house of representatives and is now before the senate.

"2. The creation of a reconstruction finance corporation to furnish during the period of the depression credits otherwise unobtainable under existing circumstances in order to give confidence to agriculture, industry and labor against further paralyzing influences.