

World Efforts Hold Hopes For Chasing Business Wolf From Door

By Smith Reavis
(Foreign News Editor, The Associated Press)

The economic wolf still is scratching at the world's door as 1932 succeeds 1931.

From Germany to Japan and from Scotland to Argentina, the bogies of unemployment, over-production, dislocated markets and kindred evils have troubled the dreams of statesmen.

World hopes for a more prosperous new year turn to projected national and international efforts.

In February at Geneva the nations will seek, in an attempt for a general reduction of armaments, relief from top-heavy governmental budgets.

Political problems yielded largely to economic perplexities in the year just past.

U. S. Comes to Germany's Aid
Germany's crisis developed swiftly

in the spring and summer until in July, President Hoover's war debt and moratorium proposal staved off what German observers declared meant complete ruin.

The solution, Chancellor Brüning said, was only temporary and Germany asked some form of lasting relief in 1932. The Young plan advisory committee started the attack on the problem.

Germany's financial problem gave rise to one of politics. Fascist "Hitlerism" gained enormously among the country's youth and menaced the Brüning government.

Great Britain, faced by its most serious financial crisis in many years, scrapped the labor government of Ramsay MacDonald and replaced it with a national coalition.

The gold standard went by the board in the ensuing reconstruction and Japan, the Scandinavian coun-

tries and some others followed England's example.

The immediate result for England appeared to be an improvement.

Politically the British year was marked by the inconclusive London round table conference, which sought a means of granting self-government to India, and passage of the statute of Westminster, conceding to dominion parliaments freedom from the supremacy of the London parliament.

The failure of the Round Table conference aroused fears that in 1933 a renewal of Mahatma Gandhi's "civil disobedience" campaign might lead to a serious crisis and even civil war.

France Feels Pinch

France felt more fully in 1931 the effects of the world-wide economic situation. The number of unemployed rose from a few thousand to an officially estimated 300,000, while semi-official sources placed part-time workers at 2,500,000. Receipts from tourist travel dropped.

Premier Pierre Laval's government looks to a \$125,000,000 public works appropriation to ease the situation.

Spain enters 1932 with a Republican government replacing the Bourbon monarchy that fell last April.

Russia, in the third year of the five year plan, felt the effects of world economic conditions, but has prepared an increased production schedule for 1932.

In the Far East, Japan and China, through the efforts of the council of the league of nations, reached at least a theoretical truce in their Manchurian clash.

New York Market Will Take Holiday

NEW YORK, Dec. 23 (AP) — Trading on all commodity markets here will be suspended from the close of business Thursday until Monday, thus extending the Christmas holiday over three days.

Governors of the New York stock exchange will vote this afternoon on the question of closing the exchange on Saturday, and if it is decided to suspend trading other securities exchanges will do likewise.

The banks will close only on Christmas.

CHICAGO LIVESTOCK

CHICAGO, Dec. 23 (AP) — (U. S. D. A.)—Hogs 23,000; 170-230 lbs. \$4.20; 140-160 lbs. \$4.00; \$4.15; sows \$3.50; \$3.65.
Cattle 5,000; steers \$9.00; \$10.00; yearlings \$11.25; heifers \$6.75; vealers \$5.50; \$7.00.
Sheep 10,000; native and fed western lambs \$5.00; \$5.50; native ewes \$2.00; \$2.50.

MARKET NEWS OF THE DAY

CHICAGO WHEAT				
Dec.	Open	High	Low	Close
Mar.	53 3/4	54 1/4	52 3/4	52 3/4
May	54 1/4	55 1/4	53 3/4	53 3/4
July	55 1/4	56 1/4	54 1/4	54 1/4

PORTLAND WHEAT				
Dec.	Open	High	Low	Close
Mar.	60	60	60	60
May	61 1/2	62 1/2	61 1/2	61 1/2
July	62 1/2	63 1/2	61 1/2	61 1/2

CHICAGO CORN				
Dec.	Open	High	Low	Close
Mar.	35 1/2	36	35 1/2	35 1/2
May	36 1/2	37	36 1/2	36 1/2
July	37 1/2	38	37 1/2	37 1/2

Securities Suffer As Buying Slumps

NEW YORK, Dec. 23 (AP) — Securities markets suffered from a flagging of buying interest today. Prices reacted substantially in quiet trading. Losses of 2 to 5 points in stocks were numerous, and the list closed with a weak tone, although the turnover was only about 1,500,000 shares.

Fresh uncertainty in some quarters over the outcome of the railway wage negotiations was said in brokerage quarters to have precipitated some selling in both railway stocks and bonds.

PORTLAND CASH
PORTLAND, Ore., Dec. 23 (AP) — Cash wheat: Big Bend bluestem 73 1/2 c. Soft white 58 1/2 c. Western white 58 1/2 c. Hard winter 58 1/2 c. Northern spring 58 1/2 c. Western red 54 1/2 c.

Today's car receipts: wheat 56; barley 1; flour 3; corn 6; oats 2; hay 3.

OMAHA SHEEP
OMAHA, Dec. 23 (AP) — (U. S. D. A.) — Sheep 6,500; fed woolled lambs to packers \$4.75; \$5.00; to shippers \$5.25; \$5.50; feeding lambs \$4.00; \$4.50.

SUGAR AND FLOUR
PORTLAND, Dec. 23 (AP) — Sugar—Cane, granulated \$4.45 per 100 lbs. best \$4.30.

Domestic flour — Selling price delivered: patent 40s \$5.00; do 8bs \$5.40; bakery bluestem \$5.20; soft white flour \$5.10; \$5.30; whole wheat \$4.80; \$5.00; graham \$4.50; \$4.80; rye \$5.70; \$5.90.

MILK PRICES TO GO UP
SAN FRANCISCO, Dec. 23 (AP) — Milk prices here will advance two cents a quart January 1, said an announcement today by L. H. Hirsch, president of the Co-operative Milk Producers' association and chairman of the milk trade board.

The new prices will be 12 cents a quart delivered, or 10 cents at stores.

PORTLAND LIVESTOCK

PORTLAND, Ore., Dec. 23 (AP) — Cattle 100 calves 10; about steady. Steers 600-900 pounds good \$5.75; \$6.25; medium \$4.50; \$5.75; common \$3.00; \$4.50; 900-1100 lbs. good \$5.75; \$6.25; medium \$4.50; \$5.75; common \$3.00; \$4.00; 1100-1300 lbs. good \$5.50; \$6.25; medium \$3.50; \$5.50. Heifers 550-850 lbs. good \$5.00; \$6.00; medium \$4.00; \$5.00; common \$2.75; \$4.00. Cows good \$4.00; \$4.50; common and medium \$2.75; \$4.00. Low cutter and culler \$1.00; \$2.75. Bulls yearlings excluded good and choice (beef) \$3.00; \$3.50; cutter, common and medium \$2.00; \$3.00. Vealers milk fed good and choice \$7.00; \$7.50; medium \$5.50; \$7.00; cull and common \$3.50; \$5.50. Calves 250-500 lbs. good and choice \$5.50; \$7.00; common and medium \$3.50; \$5.50.

Hogs 100; weak. Light lights 140 to 160 pounds good and choice \$4.50; \$5.15; lightweights 160-180 lbs. good and choice \$5.00; \$5.15, 180-200 lbs. good and choice \$5.00; \$5.15, medium weight 200-220 lbs. good and choice \$4.50; \$5.15, 220-250 lbs. good and choice \$4.25; \$5.00; heavyweights 250-290 lbs. good and choice \$4.15; \$4.85, 290-350 lbs. good and choice \$4.00; \$4.75. Packing sows 275-500 lbs. medium and good \$3.75; \$4.50. Slaughter pigs 100-150 lbs. good and choice (—). Feeders-stockers 70-130 lbs. good and choice \$3.50; \$4.25.

Sheep and lambs 400; steady. Lambs 90 lbs. down good and choice \$4.00; \$4.50, medium \$3.00; \$4.00, all weights common \$2.00; \$3.00. Yearling wethers 90-110 lbs. medium to choice \$2.75; \$3.50. Ewes 120 lbs. medium to choice \$1.75; \$2.00, 120-150 lbs. medium to choice \$1.50; \$1.75, all weights, cull to common \$1.00; \$1.50.

EAST SIDE MARKET

PORTLAND, Dec. 23 (AP) — Demand for most vegetables was rather favorable today on the east side farmers' wholesale market. There was little change in the quotation.

Root vegetables generally sold at 35c lug. This included carrots, beets, rutabagas and parsnips as well as beets. Turnips were higher.

Bunched beets sold 25c @ 30c dozen with carrots mostly 20c.

Face and fill apples sold around 60c @ 65c box.

Cauliflower moved 35 to 70c crate according to quality.

Green broccoli held firm at 50c lug. Brussels sprouts sold mostly 90c for best with ordinary stuff around 70c @ 80c box.

Cabbage held \$1 for extreme quality with ordinary 80c @ 90c crate.

Celery hearts showed a spread of \$1.00 @ \$1.25 doz. bunches.

PORTLAND PRODUCE

PORTLAND, Dec. 23 (AP) — Eggs — Pacific poultry producers' selling prices: fresh extras 26c; standards 25c; mediums 25c.

Butter, butterfat, live poultry, country meats, onions, potatoes, wool, hay, mohair, nuts, macaca bark and hops quotations unchanged.

BAR SILVER

NEW YORK, Dec. 23 (AP) — Bar silver quiet and unchanged at 30 3/4 c.

ONE-LEGGED MEN GET JOBS

AMARILLO, Tex. (AP) — Three men employed to operate the elevator in the new courthouse at Amarillo have only three legs among them. Three one-legged men were given the jobs.

Germany's Hope In New Crisis



Here is General Wilhelm Groener, head of the German army and the police forces, one of the towers of strength in whom the republic places its reliance in executing the most iron-handed measures of control it has known since the war. Recent emergency decrees lowered prices, wages, rents and interest rates.

THIS CURIOUS WORLD



A JUMBLEFUL OF ORDINARY WATER CONTAINS MORE LIVING CREATURES THAN THE HUMAN POPULATION OF THE EARTH.



A STILL WAS RECENTLY DISCOVERED IN A HOLLOWED-OUT CALIFORNIA REDWOOD TREE. A CANVAS DOOR, PAINTED TO RESEMBLE BARK, CONCEALED THE ENTRANCE.

Egg Price Down Three Cents In Portland Today

PORTLAND, Dec. 23 (AP) — Indicating perhaps a further lowering of egg prices here, a message received from the east, forecasts a sharp loss in the price there, which would be reflected here. Today's price on extras at Portland 26c compared with 29c this same day a year ago.

PORTLAND, Dec. 23 (AP) — Continued weakness in the egg trade appears the result of a greater lay throughout the country than normal for this season of the year. The cut of 3c doz. in the price made by local co-ops and effective today, was expected. In fact for several days past retailers have been buying very sparingly in anticipation of immediate lower prices. Therefore the cut in values is expected to stimulate sales to some extent.

Mild weather has aided production of eggs in practically all parts of the midwest, the southwest and the eastern sectors. This is not reflected locally but there appears sufficient supply in view of the decreased consumption call, to take care of every want of the trade.

Private firms in general have announced practically the same prices as listed by the co-ops.

LIVERPOOL WHEAT

LIVERPOOL, Dec. 23 (AP) — Wheat closed: Dec. 52 1/4; March 55 1/4; May 57 1/4; July 59. Exchange \$3.42.

BUTTERFAT

SAN FRANCISCO, Dec. 23 (AP) — Butterfat f. o. b. San Francisco 30 3/4 c.

NOTICE OF SHERIFF'S SALE

IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR UNION COUNTY

C. E. GRIFFITHS, Plaintiff, vs. L. W. COOPER and ADA MAY COOPER, Defendants.

NOTICE IS HEREBY GIVEN that under and by virtue of a writ of execution in foreclosure duly and regularly issued by the Clerk of the Circuit Court of the State of Oregon, for the County of Union, dated the 24th day of November, 1931, in that certain suit in the Circuit Court of the State of Oregon, for the County of Union, wherein C. E. Griffiths is plaintiff, and L. W. Cooper and Ada May Cooper are defendants, and wherein, C. E. Griffiths, as plaintiff, recovered judgment and decree against the said L. W. Cooper and Ada May Cooper, and each of them, in the sum of \$1600.00, with interest thereon at 7 1/2 per cent per annum from the first day of October, 1930, until paid; the further sum of \$18.00, with interest thereon at the rate of 7 1/2 per cent per annum from the 20th day of February, 1931, until paid; the further sum of \$150.00 as attorney's fees, and the further sum of \$16.50, costs and disbursements, which said judgment and decree provides that the said sums of money constitute a valid and subsisting lien against the hereinafter described real property, with its appurtenances, superior to any claim of the said defendants or either of them, upon said property, and further of the said defendants, and decree that said property be sold to satisfy said judgment and decree.

Dated at La Grande, Union County, Oregon, this 28th day of November, 1931.

JESSE BRESHEARS, Sheriff of Union County, Oregon.

ROBERT S. EAKIN, Attorney for Plaintiff.

Nov. 25, Dec. 2, 9, 16 and 23.

NOTICE OF SHERIFF'S SALE

Notice is hereby given, that I have received foreclosure execution and order of sale, issued out of and under the seal of the Circuit Court of the State of Oregon for the County of Union, dated the 5th day of December, 1931, in the suit therein pending wherein Nannie A. Stout was plaintiff and John Dean and Maud Dean, husband and wife, were defendants, to me directed, upon a decree and order of sale made and entered in said court and cause on the 12th day of

IT'S COMING SOON!

PENNEY'S

13th MONTH

J. C. Penney Co., Inc.

DEPARTMENT STORE

1307-1309 Adams Ave. La Grande, Ore.

ment, attorney's fees and accruing costs for which said judgment and decree was duly given, made and entered on October 16, 1931.

NOW, THEREFORE, Pursuant to said execution, I will, on Wednesday, December 30, 1931, at the front door of the Union county court house in the City of La Grande, Union county, Oregon, at two o'clock in the afternoon of said day, sell at public auction, to the highest bidder for cash in hand, the following described real property situated in the county of Union, state of Oregon, and particularly described as follows, to-wit:

Lots One (1) and Two (2) in Block Eleven (11), Arnold and Dray's Addition to La Grande, Oregon,

or so much thereof as may be necessary to satisfy said judgment and decree, together with the costs which have accrued or may accrue under and by virtue of said execution.

Dated at La Grande, Union County, Oregon, this 28th day of November, 1931.

JESSE BRESHEARS, Sheriff of Union County, Oregon.

ROBERT S. EAKIN, Attorney for Plaintiff.

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Dated this 7th day of December, 1931.

JESSE BRESHEARS, Sheriff of Union County, Oregon.

Dec. 9-16-23-30. Jan. 6.

LAST DAY

ALL REMAINING

TOYS

THURSDAY

1/2 Price

Ward's Will Be Open Until 8:30 P. M.

MONTGOMERY WARD & Co.

1101-3 Washington Ave. La Grande, Oregon Phone Main 18
Your Neighbor Saves Money at Ward's—Why Don't You?

our 22d ANNIVERSARY SALE

More Values in a Real

SUIT

and

Overcoat Sale

Final clean-up of odds and ends of men's Fine Suits and Overcoats. We need not tell you that they are priced far below wholesale cost. When we say "Sale" we mean values beyond comparison.

14 Men's Overcoats — Sizes 35 to 44
29 Men's Suits — Sizes 33 to 48
Your Choice of Any Suit or Overcoat

For Only **\$5.00** Each

Hurry, Hurry They Won't Remain Long at This Price!
No Alterations — No Exchanges — No Refunds
"WHERE GOOD CLOTHES COST LESS"

NEW YORK STORE

LA GRANDE, OREGON