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Make a joyful noise unto the Lord. Enter into his gates with thanksgiving. For the Lord is good.—Psa. 100: 1, 4, 5

FINANCIAL SOUNDNESS

Only a few weeks have elapsed since President Hoover made public his plan for a credit organization that would restore confidence in the nation's banks and promote home building, but the idea and the program that grew from it have already proved their efficacy.

The National Credit Corporation, a \$500,000,000 institution which realizes the president's wishes, has aided materially in the country's financial recovery. Its capitalization was quickly subscribed and banks have been joining in large numbers.

In all of the 12 federal reserve districts the system is working smoothly. Applications for loans have been handled daily and from the start funds requested by borrowing banks have been placed at their disposal within a few hours of receipt of application.

The very availability of aid has in some measure made aid unnecessary. Up to date the corporation has had ample funds available in subscriptions from New York banks alone and has not drawn on other pledges.

Financiers and economists credit the formation of the corporation and its prompt functioning with restoring confidence in banks throughout the United States. Fewer banks have closed their doors and money hoarding has diminished. Once more money is streaming into the banks instead of out.

THE STRENGTH OF COOPERATIVES

Fred H. Sexauer, in a letter to the members of the Dairy-men's League Cooperative Association, of which he is president, said: "The strength of League leadership, as an organization, depends on the support that you, as a member, build for it among your friends, neighbors and other producers."

Had Mr. Sexauer been generalizing he could have changed his first phrase to "The strength of COOPERATIVE leadership," and spoken with equal truth. The success or failure of the farm cooperative movement in this country will naturally be decided by the support or lack of support given it by farmers.

This does not mean support in times when prices are low and agriculture is facing a crisis. In such times, almost all farmers are willing to flock to an organization which may have them. The most important thing, and the necessary thing, is to build a sound cooperative structure and then stand by it through good times and bad.

It cannot be too often repeated that one farmer, dealing with a distributor, is at an inescapable disadvantage. He takes what he is offered, or fails to make a sale. But when ten or twenty or fifty thousand farmers band together to sell their products the shoe is on the other foot. They can bargain, make terms—exactly as can powerful purchasing and distributing organizations.

No miracle is going to solve the problems of agriculture. The farmers' own efforts, own loyalty, own intelligence, backed up strong cooperatives, will take them out of the depths.

—Manfr. & Industrial News

HOUSE READY TO CONSIDER MANY BILLS

(Continued from Page One)

Mines and mining—Wicks, Wash.
Education—Horr, Washington.
Claims—Butler, Oregon.
Civil service—Smith, Idaho.
Irrigation and reclamation—Smith, Idaho.
Immigration and naturalization—Johnson, Washington.
Accounts—Horr, Washington.

HOT SHORT SELLING

WASHINGTON, Dec. 15 (AP)—A resolution for congressional inquiry into short selling was introduced today by Senator Capper, Republican, Kansas.

He already had proposed to tax and regulate short sales.

MARTIN GETS IMPORTANT POST
PORTLAND, Dec. 15 (AP)—Press dispatches reporting that General Charles H. Martin, representative from the third district, has won a place on the important house rivers and harbors committee, were received here with considerable satisfaction, especially by those working for Columbia river development.

Martin is the only congressman from the Pacific northwest on the rivers and harbors committee. A newcomer in congress, he now stands eighth on the committee among 13 members. The post was sought by many representatives older in service than Martin. Under house rules a new member cannot get on a major committee if others ask for the assignment.

Representative Samuel H. Hild, Democratic member from Washington, led the battle to have the committee reclassified as a minor committee so Martin could have membership. The fight was successful.

This committee will deal with Columbia river development.

FRESH MORATORIUM PLAN
WASHINGTON, Dec. 15 (AP)—The administration pressed its moratorium proposal today in the face of criticism from both ends of the capital. Undersecretary Mills of the treasury in urging the house ways and means committee to approve the measure, said President Hoover had averred a major catastrophe in Germany by suggesting it last summer.

For debt cancellation, and Representative McFadden, who in Pennsylvania Republican, wanted the moratorium in the house.

Senator McMillan, Democratic Democrat, said international bankers were the chief beneficiaries of the moratorium.

NO PARTY BARRER
WASHINGTON, Dec. 15 (AP)—The Democratic joint policy committee today determined that the Hoover moratorium was not subject matter for party consideration and decided to leave it open to the personal views of the Democratic members.

In a brief statement through Speaker Cramer and Senator Robinson, of Arkansas, Democratic floor leader, the committee said every possible effort would be made to reduce government expenditures but that no details would be given to the house or the senate.

These matters, among others, were referred for future consideration. The committee authorized Cramer and Robinson to convene the joint committee at an early date.

SNOW AND COLD GRIP CALIFORNIA; TRAFFIC HALTED

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reported. In the extreme east Beverly Hills where many winter visitors have their homes, light snow fell. Traffic halted.

Generally heavy snow on the four ridge roads caused a temporary halt of traffic but cars later were allowed to go through if they had chains. At National Forest Inn on the ridge above 14 inches of snow fell.

Chlorine crops have been damaged by the cold spell, leading to the outbreak of disease among the trees and their fruit.

Clearing snow was reported for Southern California today. There was a heavy frost this morning.

24 BELOW IN WYOMING
CHEYENNE, Wyo., Dec. 15 (AP)—Within a distance of 12 miles of each other, two Snowclippers, Wyoming points reported, two of the heaviest snowstorms along 300 miles of the transcontinental mail route today.

At Laramie it was 15 degrees below zero at 7 a. m. while atop Blue mountain, 12 miles away, it was 18 below, a record of 26 degrees.

The weather observer at the airport here said the coldest point along the route was Cheyenne, Wyo., where it was 28 below.

COLDEST HERE IN TWO YEARS
When the mercury dropped to four above zero here early this morning it made today the coldest in La Grande during the last two years.

The day was partly cloudy and there was little wind. The weather forecast indicates continued fair and cold weather for Oregon tonight and tomorrow.

KLAMATH FALLS CHILLED
KLAMATH FALLS, Ore., Dec. 15 (AP)—Continued wintry weather was predicted by the weather bureau here. Last night the temperature after a mid-day rise Monday, dropped to nine degrees above zero.

BURNS, YAKIMA TWO BELOW
PORTLAND, Dec. 15 (AP)—Cold weather and clear skies in on the weather program for the Pacific Northwest tonight and Wednesday.

Burns, Ore., and Yakima, Wash., were the coldest spots in the Northwest last night with minimum temperatures of two degrees below zero.

Other minimums included: Klamath Falls, 9; Astoria, 10; Boring, 10; Umatilla, 10; Baker, 12; Medford, 18; Salem, 19; Eugene, 20; Roseburg, 22; Portland, 27.

STATE LEVY ON PROPERTY \$2,185,614
(Continued from Page One)

felt, for which no tax provision could be made, total \$2,693,028. The total requirements include both inside and outside the six per cent tax limitation.

The revenues for state expenditures this year will be raised through indirect taxation, income, intangibles and excise taxes, and fees, rentals, etc.

Taxable Value Fixed.
The tax commission also announced the total taxable value in the state, including that equalized by the county board of equalization and that equalized and proportioned by the state tax commission as \$1,092,807,215.

This is a decrease of \$2,353,377 in total taxable property valuation, both real property and intangible.

The compilation shows that the county property valuations in Oregon are lower this year than for some time past. This situation enters into the returns from the millage levies which are outside of the six per cent limitation.

The public utility property valuations for 1931, are slightly in excess of those fixed by the state tax commission for last year.

The total taxable valuation in Multnomah county, including property and intangible, was announced at \$374,313,152. Umatilla county was estimated at \$22,162,100. Marion county, the third in the state was estimated at \$49,114,441. Lane county, ranking a close fourth was \$48,829,285.34.

Union Figure \$27,696,781
Other counties listed in the valuation include Baker, \$24,598,083; Benton, \$41,607,032; Coos, \$27,644,499; Douglas, \$33,199,549; Jackson, \$36,170,010; Josephine, \$38,553,492; Klamath county, \$31,311,143; Union, \$22,690,781; Clackamas county, \$36,119,797; Linn, \$30,608,757; and Clatsop, \$37,208,007.

On the two-mill elementary school tax, according to equalizations and apportionments by the state tax commission, Multnomah county will pay \$700,010; Marion county, \$104,417; Lane county, \$109,876; Clackamas county, \$90,993; Umatilla county, \$57,724 and Klamath county, \$70,748.

Other counties include Baker \$42,040; Benton \$41,632; Coos \$20,240; Douglas \$61,314; Jackson \$32,709; Josephine \$13,351; Union \$30,334; Washington \$45,937; Linn \$63,798; and Clatsop \$45,937.

THIS CURIOUS WORLD

MOZART, THE WONDER CHILD
AT THE AGE OF SIX, HE MADE A CONCERT TOUR. ONE AUDIENCE AScribed the skill of his left hand to a KING. THAT HE COULD BELIEVING THESE THINGS WAS UNUSUAL IN IT. SO MAGNIFICENT TOOK OFF THE RING AND PLACED IT IN HIS OWN HAND. HE DIED AT THE AGE OF 35. HAVING COMPOSED SIX HUNDRED COMPOSITIONS.

THE LARGE BOULDERS
FOUND SCATTERED ABOUT THE COUNTRY, AND NOW KNOWN TO HAVE BEEN LEFT BY GLACIERS, WERE ONCE THOUGHT TO HAVE BEEN WASHED IN BY THE BIG BEULICAL FLOOD.

BLACKBIRD DIES
WAS NOT MERELY MOTHER GOOSE SINGING THIS YEAR. POOR FAMILIES FOUND THE BIRDS TO BE VERY PAINFUL.

Cardinals Trade Series Hero For Wilson, Youthful Hurler

BUD TEACOUT

HACK WILSON

BURLEIGH GRIMES

In the biggest deal of the winter "stone league" season, big Burleigh Grimes, pitching hero in the St. Louis Cardinals' world's series victory over the Philadelphia Athletics, was traded to the Chicago Cubs for Hack Wilson, who last season slipped from his throne as the National league's greatest slugger, and Bud Teacout, promising southpaw.

BARRY WOOD'S ALL-STAR TEAM

Chosen From the Gridders the Harvard Captain Played With and Against During the 1931 Season

Barry Wood

Left tackle Barres, Yale
Left tackle Price, Army
Left guard Zynell, Holy Cross
Center Lazar, Army
Right guard Myerson, Harvard
Right tackle Hardy, Harvard
Right end Cavalieri, Holy Cross
Quarterback Morton, Dartmouth
Halfback Stecker, Army
Fullback O'Connell, Holy Cross
Fullback Crickard, Harvard

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FESS SUPPORTS HOOVER; SELECT CONVENTION CITY

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party to continue supporting its present leader. There are powerful opponents, but Fess and an imposing list of Republican leaders have been on record a long time.

In today's address Fess traced the origins of the current economic upswing to the World war. He credited the president with having displayed, in its handling, a leadership without precedent in American history.

"We are not that we are approaching a presidential campaign. Mr. Hoover would be the most widely supported public man in his efforts for relief," asserted the chairman.

"It is regrettable that in the exigencies of party politics political leaders are inclined to employ a depression as a basis for utilizing the unthinking disaffected who have been taught to look to the government for relief. It offers an opportunity on a partisan basis to seize upon the depression as the one chance of riding into office. The great temptation will induce leaders to withhold support which otherwise would be generously given."

President Not Responsible
"It is the purpose of this committee to assist in convincing the disaffected that the president is not responsible for the spots on the sun, the storms at sea, the droughts on

land after the war. A default in meeting these obligations would further depress our credit system by absorbing much of the liquid assets in our larger banks, which otherwise could be loaned to productive industries.

The president's one-year moratorium plan, said Fess, secured the country's standing with world-wide approval.

In Washington

By Herbert Plummer

WASHINGTON—It's a rather pleasant thought that "Old Per Schedule" might return to Washington and install himself in an office on Capitol Hill as a member of congress.

"Old Per Schedule" is Maj. Gen. Charles P. Summerall, former chief of staff of the United States army and about one of the most rugged of these days' fighting men.

A move to get Summerall to run for congress has been started in Florida, the general's home state. Florida's legislature failed to redistrict following the last census and her state congressmen must be elected at large.

The general is not announcing as yet. His friends, however, believe he will become a candidate if the demand is strong enough to warrant his making the race.

MECH AT HOME

Summerall probably would feel very much at home as a member of congress. During his years in Washington as chief of staff of the army he was in a position to observe the congressional mind at pretty close range.

It was his job to appear at various times before congressional bodies during consideration of war department appropriation bills and argue the case of the army. Experience gained on these occasions and in his other dealings with members of congress would stand him in good stead were he to become a member of the house.

Then, too, the general is fond of speech-making and the like. While chief of staff he was continually making speeches about such subjects as preparedness, citizenship and the freedom of the United States from ambition for military conquest.

It would not be the first time that generals of the army have been sent to congress. It would be, however, the first time that a man of his rank and career as a soldier came to the house.

STICKS TO SCHEDULE
The senate has had two generals in recent times, but both were below Summerall's rank. Vice-President Dawes was a brigadier-general as was the late Senator Tyron of Tennessee. No four-starred gentleman, as is Summerall's distinction, however, has been on the hill.

"Old Per Schedule" might bring new ideas to the house were he to be elected to congress. That so a brigadier was not given him for nothing. He earned it because he insisted that things be done "per schedule."

Many a staff or line officer has found this out to his sorrow.

More than likely, however, he would find that army habits do not work so well with congressmen. He'd probably have to give a lot of them up after a while.

Look what the senate did to its distinguished general—"Hell an' Maria Dawes"—when he tried to get hardballed.

Bargaining for Victory
As an example of the religious concepts of the pagan world of the Greek and Roman classical period the story is told of two cities at war with each other, both soliciting the god Apollo at Delphi for victory. One offered a tenth of the spoil to the shrine for victory. The other, hearing the offer, offered a ninth, thus assuring victory for themselves.

Historical Study
History was not taken up until the Nineteenth century in the schools of the United States. One of the earliest histories prepared for school use was written by a citizen of Massachusetts. This was in 1821. In 1822 Rev. G. A. Goodrich published his history. In 1832 Noah Webster published his history of the United States for schools.

Soil Leaves Record
The soil that covers a buried city sometimes indicates the manner in which it was buried—for instance, if the city is buried in sand it is reasonable to believe that some terrible sandstorm enveloped it. On the other hand, if the overlying earth is volcanic in character, it is indicated that some eruption caused the loss of the city. For many cases historical records are available telling of the nature of the catastrophe.

Unjust Weapons
Men cannot fight effectively for justice with unjust weapons. They cannot fight for tolerance without sympathy, they cannot fight for liberty by using the weapons of tyranny. For if they do they may win their skirmishes, but they will lose the war.—Walter Lippmann.

It's Christmas Time at FALK'S

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Darkest Africa Deep Night
French Grays Pale Grays

RESERVED SEATS TO GO ON SALE

(Continued from Page One)

characters are having in portraying the roles.

Rayard Veiller is the author of "The Tenth Chair."

Miss Barbara Coolidge is cast as Helen O'Mell, the heroine of the drama, and opposite Miss Coolidge, Harry Johnson is cast as the leading male role, that of Will Crosby. Burke Talow and Miss Evelyn Masten are playing the roles of Mr. and Mrs. Crosby, parents to the hero.

The outstanding role of the play, the woman's character part, Madame Rosalie La Grange, will be portrayed by Jean McKinnon. Tim Donohue, the hard bodied detective, and the male character role, will be played by Wayne Foster. Several society people, guests at the house, figure in the play also—Edward Wales, played by Lenn Pearson; Helen Trent, by Henrietta Ashbaugh; Grace Standish, by Dale Standley; Bradish Trent, by Donald Culp; Philip Mason, by Robert Cunniff; Elizabeth Brakine, Meira Bull, and Mary Eastwood, by Marylou Rhea.

Robert Zweifel plays the part of Sergeant Dunn; Garth Cross will be Pollock; Wallace Kaapka, will play Doonan; and Riley Lambert will play the part of a policeman.

Lured to Death by Moon
The moon has the strangest attraction for earthly creatures. Even the squid, a well-known relative of the octopus or devil-fish, seems to be inspired by her charms. When the moon is full the squid will swim along on the surface of the water, his cold eyes fixed on the lunar orb until he is stranded high and dry on the beach. After a bright moonlight night dozens of these ferocious pirates of the deep are found helpless on the sand—victims of their misplaced sentiment.

Protest Is Old
The great American literary men, Hawthorne, Emerson, Poe, Thoreau, Whitman, Twain, all protested against the way the America of their day was going.

Peculiar Reasoning
Because from meteorites fell from the sky, some Egyptian astronomers thought that the sky might be a plate of iron.

Peculiar Defense
A gray-green fish, called the puffer, defends itself when in danger by suddenly assuming the appearance of a balloon.

Sport Slants
By Alan J. Gould
(Associated Press Sports Editor)
"How" inquires a gent looking for trouble, "would you rank the football teams for 1931, since The Associated Press All-America poll shows a majority of places going to the middle west?"

On the record, prior to the mid-December windups and mindful of the forthcoming Rose Bowl classic, we would put the major outfits in this order:

1. Tulane.
2. Southern California.
3. St. Mary's.
4. Tennessee.
5. Northwestern.
6. Notre Dame.

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