

Wheat Markets Unsettled And Weak Last Week

WASHINGTON, Apr. 27.—Domestic grain markets were unsettled with prices mostly lower at the close of the week ending April 25, according to the weekly grain market review of the United States bureau of agricultural economics. Generally favorable prospects for winter wheat, both in the United States and Europe, together with some slackening in export demand, under the influence of continued unfavorable business conditions in deficit areas, were the principal weakening factors in the wheat markets. Increased offerings of seed grains, with no corresponding enlargement in the outlets, caused sharp declines in corn and oats prices. Barley and flax were in good demand and prices were generally unchanged from a week ago. Rye was weaker with wheat.

Crop conditions continued to be an important factor in the wheat market. Winter wheat in the United States is making rapid growth and prospects are promising at this time. Conditions of winter grain crops in Europe continue favorable. Official reports for Austria, Germany, Poland and Czechoslovakia show winter wheat average or above, although somewhat below conditions of a year ago. Unusually cold weather in Northwestern Europe and in some parts of Lower Danubian countries, has threatened crop damage, but warmer weather with beneficial rains is now reported in countries of Lower Danube. Prospects in Spain are still favorable, although moisture is needed in parts of the southern district. Conditions in Italy have improved and the outlook in Italy continues satisfactory. North African wheat is beginning to head out in early districts and conditions are generally favorable except in some local areas, where moisture is needed.

Prospects for spring wheat are now very uncertain. Seeding in the United States is finished in most sections of South Dakota, Southern Minnesota and Southern North Dakota, and is well started in more northern districts. Most areas have sufficient moisture for germination and to care for crops for two or three weeks, but there is still a deficiency in subsoil moisture in almost all sections. General and timely rains during the growing season will be necessary for a good crop. Seeding in Canada is much later than a year ago, with trade advice indicating only about 25 per cent of the Manitoba acreage seeded, as compared with the official estimate of 75 per cent at the end of April, 1930, and 10 per cent in Alberta and Saskatchewan, as compared with 64 per cent and 61 per cent respectively, a year ago. It is still early in the season however, and although trade advice indicates some reduction in acreage, much will depend upon weather conditions in Canada. Only 31 per cent of the crop had been seeded in Manitoba, 8 per cent in Saskatchewan and 6 per cent in Alberta at the end of April. Subsoil moisture during the year however, was more plentiful than at the present time, but the month of May was generally dry and it was not until the last of May and during June that seasonal rains provided moisture which resulted in an average yield of 23.5 bushels per acre and the largest crop on record.

Seeding of spring wheat in Russia has been delayed by cold, wet weather, although with market improvement in cultural methods during the past few years, the late season may not be so important a factor in

NO WET-DRY TALK FOR GOVERNORS, THEY DECIDE



Unemployment, water power and public utility regulation—yes. But there'll be no discussion of prohibition or other controversial subjects when the governors of 48 states gather next June at French Lick, Ind. That's what the executive committee of the National Governors' Conference decided at the meeting pictured here in Albany, N. Y. Seated, left to right, are Governors Norman Case of Rhode Island, Franklin D. Roosevelt of New York and John G. Pollard of Virginia. Standing: Former Governor Carey Hardee of Florida, Governor Leslie of Indiana and Governor Bern of Utah.

determining the final outcome as in former years. The Indian wheat crop is now officially forecast at 344,827,000 bushels or about 40,000,000 bushels below the record production of last year. Stocks of old wheat in India, however, are reported to be quite substantial and Indian wheat supplies for the current season appear to be only moderately less than a year ago. The Indian government has recently placed an import duty of 20 cents per bushel on wheat to assist producers to dispose of their surplus within their own country and exports of Indian wheat will probably be unimportant this season. Choice white Karachi wheat however, has recently been offered in English markets at 78¢ per bushel. This compares with sales at London during the week of No. 1 Manitoba from Canada at 70½¢ 63 lb. Argentina Rosado at 65¢, and sales of Australian wheat at Liverpool at 65½¢ per bushel.

Pacific coast markets were steady, with prices practically unchanged from a week ago. A small export business was reported at Portland, where a sale of 1,000 tons to the United Kingdom and some small parcels sales to China and Japan were made. There was also moderate sale of flour to the Orient. Domestic milling demand for wheat was limited, but inquiry for feed wheat from California increased as a result of the drought in that area. Marketings in the Pacific Northwest continued of moderate volume and receipts at Columbia river and Puget Sound terminals totaled 436 cars. Most of this was taken by domestic marketing agencies and placed in storage. Arrangements have been completed at Portland to build immediately a new storage warehouse with a capacity of around 3,000,000 bushels of sacked grain. This will be available for the storage of remaining supplies, which must be moved from interior points before the harvesting of the new crop. Prices of practically all classes and grades of wheat at Portland at the close of the week of April 24 were the same as a week ago. Prices of Canadian wheat at Vancouver were slightly lower, with No. 1 Manitoba quoted at 63½¢ and No. 3 at 55½¢ per bushel.

MARKET NEWS OF THE DAY

CHICAGO WHEAT				
	Open	High	Low	Close
May (old)	81½	81½	81½	81½ @ ½
July	81½ @ ½	82½	82½	82½ @ ½
Sept.	80½ @ ½	81½	81½	80½ @ ½
Dec.	80½ @ ½	81½	81½	80½ @ ½

PORTLAND WHEAT				
	Open	High	Low	Close
May	81½	81½	81½	81½ @ ½
July	81½ @ ½	82½	82½	82½ @ ½
Sept.	80½ @ ½	81½	81½	80½ @ ½

Butter Market Opens Week In Firm Position

PORTLAND, Apr. 27 (P)—Whole-sale butter market started the new week in firm position with limited volume of early receipts readily taken up with sales to retailers at steady quotations. Storage holdings at end of the last week stood at 79,533 lbs., 67.3 per cent more than the previous week and 14.8 per cent more than a year previous.

Weakness retained hold of the egg-market with receipts, though lighter than a week ago, more than sufficient for early Monday demand. Egg storage holdings for the weekend were 22.4 per cent larger than on the last weekend and 18 per cent less than the same time last year.

Warmer weather produced a draggy effect on demand for country dressed meats and poultry but prices were quoted barely steady on all lines excepting spring lambs which dealers found necessary to mark down 2 cents to 10 cents a pound, nearer the lower price levels of competing markets.

Fresh fruit and vegetable market opened active at steady or near steady price ranges with the warmer weather stimulating demand for cool types of vegetables and citrus fruits.

Mild Contortions In Stock Market

NEW YORK, Apr. 27 (P)—The stock market went through some mild contortions as it was forced to swallow a heavy dose of selling today, but it regained its composure in the last hour.

Liquidation assumed large proportions, coincident with the suspension of West and Company, a prominent Philadelphia investment house, and share prices dipped about 1 to 2 points, with a few making wider declines. About half the loss was recovered in the late trading, however, some issues closing about unchanged, or actually a little higher. Closing quotations were irregularly lower.

The session was one of the busiest of the year, roughly four million shares changing hands.

Recipe for Happiness

The first requirement for a happy marriage is that parties be able to talk. The second requirement is that neither shall listen.—Collier's Weekly.

LA GRANDE RETAIL MARKETS

Vegetables	
Sugar, 100-lb. sack	\$3.70
N. Gem potatoes, lb.	1½c
Cabbage, lb.	6c
Yellow onions, lb.	2c
Cauliflower, lb.	15c
Cucumbers, lb.	15c
Turnips, 2 bunches	15c
Lettuce, head	10 @ 15c
Garlic, lb.	35c
Spinach, lb.	8c
Green pepper, lb.	35c
Carrots, 2 bunches	15c
Asparagus, 2 lbs.	25c
Tomatoes, lb.	25c
Rhubarb, 6 lbs.	25c
New potatoes, 2 lbs.	25c
Asparagus, 2 lbs.	25c
Green peas, 2 lbs.	25c
Onions, 3 bunches	10c

Fruit	
Florida grapefruit, 3 for	20c @ 25c
Bananas, lb.	18c
Apples, box	50c @ \$3.00
Lemons, doz.	35c
Oranges, doz.	25 @ 35c
Dry prunes, 30 to 40 size, 2 lbs.	35c
Strawberries, 2 boxes	45c

Dairy	
Butter, creamery, lb.	27c, 2 lbs. 55c
Cheese, lb.	29 @ 35c
Honey, comb	25c
Cottage cheese, lb.	20c

Eggs	
Uccese, doz.	18c
Fresh extra, doz.	15 @ 17c
Medium, doz.	13c
Mixed, doz.	15c

Flour	
Hard Federation, 49 lbs.	\$1.25
Per barrel	4.75
Soft wheat, bbl.	4.00

Meat	
Best beef, lb.	15c
Pot roast, lb.	15 @ 17c
Chops and steaks, lb.	22 @ 30c
Minced meat, 2 lbs.	35c
Sausage, lb.	25c
Ham, lb.	23c
Ham, lb.	23c

Fish	
Salmon, lb. (fresh)	35c
Halibut, lb. (fresh)	35c

Poultry	
Spring, lb.	30 @ 35c
Heavy hens, lb.	28c
Light hens, lb.	25c

Both dealers and manufacturers are inclined to wait upon developments in the goods market. Receipts of domestic wool for the week ended April 26 amounted to 1,144,000 lbs. as compared with 5,570,000 lbs. for the week ended April 19.

Light From Radium
Pure radium is not luminous. T

ent glow from tubes of radium
its comes from impurities.

Hyde Park in London
Although there are towns all over America named Hyde Park, the first was and is a real park and not a town. With its neighbor, Kensington gardens in London, it comprises about 600 acres and is the city's chief breathing space. It once belonged to the monks of St. Peter's, Westminster, but fell to Henry VIII, when the monasteries were abolished.

Myrtle in History
Medicinal virtues are attributed to the myrtle, and its oil had a place among the drugs of the apothecary in the days of chivalry and incessant warfare. Now, however, it is esteemed chiefly for the beauty and sweet fragrance of its foliage, and as such is planted freely about the palaces of eastern potentates, as has been the rule from remote antiquity.

First Current by Wire
In the year 1800 Luigi Galvani, an Italian professor, designed an instrument constructed of piles of silver and zinc disks interspersed with pieces of damp cloth, which, when the ends were connected by wire, gave a steady flow of current—the first in history.

Trade Routes
The principal trade route between the Far East and Great Britain is through Gibraltar to the Suez canal, thence through the Red Sea to the Indian ocean to reach India, Australia, etc. The longer trade route is by way of the Cape of Good Hope in South Africa.

High Treason
Injustice is no less than high treason against heaven.—Aurelius.

Greatest Fault
Of all acts is not, for a man, repentance the most divine? The greatest of faults is to be conscious of none.—Carlyle.

Seeing Things
A gossip is a person who can read between the lines when there is nothing there.—Grand Rapids Press.

Lee Meadows, troubled with a bad arm for several seasons, says he is back in shape to pitch for Dallas in the Texas league.

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Trade Leaders To Mobilize For An Attack On Economic Trouble

WASHINGTON (P)—Business generals of the world again are arraying their forces for the everlasting fight with those economic trends that make both depressions and prosperity.

The United States division of the Chamber of Commerce of the United States meets at Atlantic City this week.

The world army—the International Chamber of Commerce—comes to Washington a few days later, from May 4 to 9.

Business, sure that it can solve its own problems without too much governmental supervision, will seek ways to keep men working, to keep factories steadily operating, to adjust the production of things to the desire and need of the people for them.

Executives of some 1,500 business organizations will attend the nineteenth annual meeting of the American chamber in the first concerted approach to the problems of the business depression since President Hoover held his White House conference with industry and labor.

After these men have discussed their problems with a view to definitive action, some of them in cooperation with their colleagues from 46 countries will seek similar results in Washington in the first congress of the International Chamber in the United States. Some 400 foreign financiers and business executives are expected to attend.

President Hoover heads the list of speakers at the international meeting. Others are Owen D. Young and Sir Arthur Balfour, English steel manufacturer.

Many European economists look to America, as the leading industrial nation, to herald the coming of better times.

Americans count on an increase in the purchasing power of Europe and America to help bring business stability.

It seems likely also that the problem of war debts, most of which are owed the United States, also will be discussed.

LUMBER REPORT
PORTLAND, Apr. 27 (P)—The slight but steady increase in capacity of lumber mills on the Pacific Northwest is reflected in the report today of the West Coast Lumbermen's association.

The report said 340 reporting mills operated at 45.67 per cent of capacity for the week ending April 18, as compared to 44.48 per cent for the preceding week, and 69.30 for the corresponding week in 1930.

During the past 20 weeks, the report said, orders for 221 mills have averaged 12.86 per cent over current production, "due to the low level of cutting and fairly regular although low volume buying."

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PORTLAND PRODUCE

PORTLAND, Apr. 27 (P)—Butter: cubes; extras 24c; standards 23c; prime firsts, 22c; firsts 21c. Creamery prices; prints 3c over cube standards. Butterfat steady; 20-21c delivered Portland.

Eggs: weak; (prices to retailers) fresh extra 16c; standards 15c; fresh mediums 14c. Prices to wholesalers 2 cents under price to retailers.

Milk: steady; raw milk (4 per cent) \$1.00 per cwt. Delivered Portland less 1 per cent; grade C milk \$1.40.

Country meats: draggy; spring lambs 2c lower (buying prices) choice veals 12½c; pork 11c; yearling lambs 14 @ 15c; spring lambs No. 1, 16c; heavy veals 8 @ 9c; mutton 8 @ 9c.

Mohair: steady; nominal.
Onions: steady; Oregon 50c and up. Potatoes: steady; No. 1, local \$1.10 @ \$1.25; Deschutes \$1.00 @ \$1.15; Yakima \$1.25 @ \$1.50; No. 2, local 80c @ \$1.00; new potatoes 8 @ 10c lb.
Wool: steady; Eastern Oregon nominal; valley 14 @ 15c; lamb 10 @ 14c.
Hay: steady; (wholesale buying prices delivered Portland) Eastern Oregon timothy \$22 @ \$23; do. valley \$19 @ \$20; alfalfa \$18 @ \$19; clover \$19 @ \$20; oat hay \$16 @ \$17; straw \$7 @ \$8; ton; selling prices \$1.00 @ \$2.00 more.

PORTLAND LIVESTOCK

PORTLAND, Apr. 27 (P)—Cattle 1150, calves 140; no early transactions. Steers 600-900 lbs. good \$7.25 @ \$7.75; medium \$6.75 @ \$7.35; common \$5.75 @ \$6.75; 900-1100 lbs. good \$7.25 @ \$7.75; medium \$6.75 @ \$7.35; common \$5.75 @ \$6.75; 1100-1300 lbs. good \$7.00 @ \$7.50; medium \$6.50 @ \$7.00; common \$5.00 @ \$6.00. Cows, good \$5.75 @ \$6.00; common and medium \$4.75 @ \$5.75; low cutter and cutter \$2.50 @ \$4.75. Bulls (yearlings excluded) \$5.00 @ \$5.50; cutter, common and medium \$3.75 @ \$5.00. Vealers milk fed \$9.50 @ \$10.50; medium \$8.00 @ \$9.50; cull and common \$5.00 @ \$8.00. Calves 250-500 lbs. good and choice \$8.00 @ \$9.50; common and medium \$4.50 @ \$8.00.

Hogs 1885, including 376 through; active, mostly 25 cents higher. (Soft or city hogs and roasting pigs excluded). Light lights 140-160 lbs. \$7.25 @ \$8.25. Light weight 160-200 lbs. \$8.00 @ \$9.25. Medium weight 200-220 lbs. \$7.25 @ \$8.25. 220-250 lbs. \$7.00 @ \$8.00. Heavy weights 250-300 lbs. \$6.75 @ \$7.75. 300-350 lbs. \$6.25 @ \$7.50. Feet and stocker pigs 70-130 lbs. \$8.00 @ \$9.50. Packing sows 275 @ 500 lbs. \$5.25 @ \$6.50.

Sheep 715; steady on spring lambs; talking week to lower on old crop. (Quotations on aborn basis except spring lambs) \$6.00 @ \$8.50; medium \$6.75 @ \$8.00. Lambs (90 lbs. down) \$6.50 @ \$7.00; medium \$5.50 @ \$6.50; all weights, common \$4.50 @ \$5.50. Yearling wethers 90-110 lbs. \$4.25 @ \$6.25. Ewes 90-120 lbs. \$2.00 @ \$4.00; 120-150 lbs. \$2.50 @ \$3.75; all weights, cull and common \$1.00 @ \$2.50.

CHICAGO LIVESTOCK

CHICAGO, Apr. 27 (P)—(U. S. D. A.)—Hogs 32,000; top \$7.68; 220-320 lbs. \$6.90 @ \$7.35; packing sows \$5.50 @ \$6.00; medium and good \$5.50 @ \$6.00.
Cattle 21,000; calves 2,000; slaughter cattle and vealers: steers, good and choice 100-1100 lbs. \$8.00 @ \$10.25; 1100-1500 lbs. \$8.00 @ \$9.75. Vealers good and choice \$7.50 @ \$9.00; medium \$6.00 @ \$7.50; cull and common \$4.00 @ \$6.00.
Sheep 18,000; good and choice \$9.00 @ \$10.00; medium \$8.25 @ \$9.00; 91-100 lbs. medium to choice \$8.25 @ \$9.75; all weights, common \$6.75 @ \$8.25; ewes 90-150 lbs. \$2.00 @ \$4.00; choice \$2.75 @ \$4.00; all weights, cull and common \$1.50 @ \$3.00.

FRISCO FRUIT
SAN FRANCISCO, Apr. 22 (P)—(Fed-State Market News Service)—Apples: California—Newtowns loose 65c @ 1.00; packed fancy \$1.50 @ \$1.75; small lower.
Oregon: Newtowns, 2 1/2 large \$2.00 @ \$2.25; fancy \$1.75 @ \$1.85; C grade \$1.25 @ \$1.50.
Washington: Delicious \$2.25 @ \$2.75; fancy \$2.00 @ \$2.25; Rome Beautys fancy \$1.60 @ \$2.00. Wineaps \$2.15 @ \$2.25; fancy \$2.00 @ \$2.10.

LIVERPOOL WHEAT
LIVERPOOL, Apr. 27 (P)—Wheat close: May 63½; July 63½; October 67½.
BUTTERFAT
SAN FRANCISCO, Apr. 27 (P)—Butterfat f. o. b. San Francisco 21c.

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