

Cash Wheat Is Steady; Futures Mostly Lower

WASHINGTON, Mar. 30.—While cash grain markets held steady during the week ending March 28, under a fairly active demand for the higher offerings, futures markets weakened and new crop wheat deliveries at Chicago declined to the lowest point since 1924, according to the weekly grain market review of the United States bureau of agricultural economics. Corn futures reached a new low point on the current crop. Favorable prospects for winter wheat, together with heavy supplies of old crop grain, and announcements that new crop wheat prices would not be stabilized, were the principal weakening factors in the wheat market. Prospects for increased acreage of feed grains this season, along with the decline in wheat, were principally responsible for the weakness in corn, oats and barley futures. Rye weakened with wheat, while flax declined slightly, reflecting lower Argentine markets, and a slow inquiry for oil.

Manitoba Crops.—Rains and snow were beneficial to the winter wheat crop, and the condition is reported at 92 per cent of normal in Kansas, and 95 per cent in Nebraska, with indications that about 100,000 acres of wheat will be planted. Of the 42-44,000 acres of fall sown wheat, farmers now expect to harvest about 39,750,000 acres. Seeding of spring wheat has begun unusually early, but snow storms and cold weather during the week, delayed operations. Spring wheat farmers have reported an intention to sow only about 30 per cent as much wheat as last year, and 75 per cent as much durum this spring as was harvested in 1930. If average departures from intentions are made this season, about 14,000,000 acres of white and hard red spring, and 3,600,000 acres of durum, will be seeded. This is the smallest acreage of durum since 1918, and of spring wheat other than durum, since 1924. The greatest intended decreases in the acreage of spring wheat, other than durum, are 35 per cent in Washington, where winter wheat acreage was greatly increased, 30 per cent in Colorado, 24 per cent in Idaho, and 40 per cent in Illinois. If these indications of seeding spring wheat, and of harvesting winter wheat are realized, this season's wheat acreage will total 57,441,000 acres, compared with 59,153,000 acres harvested last season. With average yields, the indicated spring wheat acreage would produce about 148,000,000 bushels of hard spring, 47,000,000 bushels of durum, and 20,000,000 bushels of white wheat, or a total of about 215,000,000 bushels of wheat, with approximately 247,000,000 bushels produced in 1930.

Foreign crop prospects showed little change during the week. Trading in European markets was of only moderate volume and prices declined slightly, in sympathy with the weakness in the world situation. The Indian wheat harvest is extending northward under generally favorable weather conditions. A bill providing for an import duty on wheat has been introduced in the British Indian legislature and customs duties are being ready being adjusted accordingly. This is regarded as only a temporary measure to be effective until March, 1932. World exports of wheat fell off slightly, totaling 14,000,000 bushels during the week, of which 8,000,000 bushels were from the southern hemisphere, 1,104,000 bushels from Black sea ports, and 4,858,000 bushels from North America. Low prices are tending to reduce offerings of southern hemisphere wheat and may result in a sharp reduction in acreage seeded this year, according to trade reports. At the close of the market, March 29, No. 2 Manitoba was quoted at Liverpool at 70 1/2c; 63 lb. Argentine Rosado at 60 1/2c; Australian wheat at 63 1/2c; and Russian average samples at 60 1/2c; per bushel, United States No. 2 hard winter wheat was offered during the week at 71 1/2c per bushel.

Domestic Cash Wheat Unchanged.—Domestic cash wheat markets held generally unchanged during the week. Marketings of both spring and winter wheat were further reduced and current offerings were generally taken by mills, shippers and domestic marketing agencies.

No important changes were reported in the wheat market situation on the Pacific coast. With domestic prices above an export basis, no export business in wheat was reported at Portland or Seattle. Some export sales of flour were made to the Orient and domestic demand for flour was of moderate volume. Prices at both Portland and Seattle remained practically unchanged from a week ago. Receipts at Puget Sound and Columbia river terminals totaled 363 cars, an increase of 100 cars over last week.

MARKET NEWS OF THE DAY

CHICAGO WHEAT			
Mar. (old)	Open	Low	Close
(new)	81 1/2	80 1/2	81 1/2
May (old)	82 1/2	81 1/2	82 1/2
June (new)	83 1/2	82 1/2	83 1/2
July	84 1/2	83 1/2	84 1/2
Sept.	85 1/2	84 1/2	85 1/2

PORTLAND WHEAT			
Mar. (old)	Open	Low	Close
(new)	81 1/2	80 1/2	81 1/2
May (old)	82 1/2	81 1/2	82 1/2
June (new)	83 1/2	82 1/2	83 1/2
July	84 1/2	83 1/2	84 1/2
Sept.	85 1/2	84 1/2	85 1/2

Butter Is Down One Cent Today In Local Market

Butter dropped one cent on the local market today, following closely on the heels of a drop in the Portland market on Saturday. Eggs remain the same.

BUTTER, EGGS EASY; PRODUCE OPENS STEADY

PORTLAND, Mar. 30.—Whole-sale butter and egg markets both opened under easy tones today with receipts more than ample for the fair demand in force for both products. A slight decline in butter was mostly on basis of immediate needs. Good storage eggs continued to command a premium in the country but prices shading off on less closely graded eggs continued in the city.

Egg storage holdings opened the week at 4494 cases, 81.7 per cent more than the week previous and compared with 11,206 cases a year ago.

Butter in storage totaled 47,640 lbs., a gain of 16.9 per cent in a week. Wholesale fresh fruit and vegetable markets opened at steady prices on all lines with a faltering buyer demand good despite wet weather. A fresh crop of early California strawberries was in to sell at \$2.00 a 12 pint crate. Country dressed meats and poultry opening at steady prices. Heavy hams were firm at a 21 cent top while spring lamb opened with a downward price range from 25 to 22 cents a pound.

STOCK MARKET STARTS WEEK WITH DECLINE

NEW YORK, Mar. 30.—The stock market started the new week today with a faltering decline, continuing at a less brisk pace the rest of Saturday. Losses of 1 to 3 points were suffered in the finish, and Allied Chemical fell more than 7 points to the low. The market was generally steady in the first four hours. Bear purchases to retire short contracts caused slight recovery in the final dealings, most shares ending the day within fractions of the lowest. Slackening steel mill output in the Youngstown area, and less optimistic estimates of April automobile output, left the advantage still with the bears, although the short side of the market seemed to be getting crowded.

The day's transactions amounted to some 3,300,000 shares.

Suit Is Aimed At Sugar Refining Co.

NEW YORK, Mar. 30.—Suit for dissolution of the sugar institute, and a permanent injunction against the American Sugar Refining company, and 49 defendants charged with violation of the Sherman anti-trust act, was filed today in federal court by special assistants to the attorney general of the United States.

WOOL REPORT.—Demand for wool slackened a little during the latter part of last week, but prices remained steady and firm at levels prevailing early in the week. Further inquiries from manufacturers and favorable reports from abroad are stimulating confidence and firmness in current quotations. Receipts of domestic wool during week ending March 28, amounted to 824,200 lbs. as compared with 827,400 pounds during previous week.

STOCK TAKES DROP.—SAN FRANCISCO, Mar. 30.—On receipt of word that the Kolster paper corporation had been ordered sold at auction, stock of the concern dropped from \$125 to \$11 a share here.

Man's Duplicity.—So to maintain some shred of pride against the humiliation of his impotence in love love we constructed the lie that romance is a special privilege of cultured man.—Rockwell Kent.

Boldness of Tongue.—Every recent who moved his tongue in the matters of danger was afterward bold in words and tongue.—Tacitus.

Years and Youth.—To be seventy years young is sometimes far more cheerful and hopeful than to be forty years old.—Oliver Wendell Holmes.

Curly-Haired Whites.—The three groups of the human race are the straight-haired people, the wavy-haired people, and the curly-haired people. The white race belongs in the curly-haired group.

Varying Displacement.—A body that sinks displaces its own volume; a body that floats displaces its own weight.

Charter No. 9314.—REPORT OF THE CONDITION OF UNITED STATES NATIONAL BANK OF LA GRANDE, in the State of Oregon, at the close of business on March 28, 1931.

RESOURCES		Amount
Loans and discounts		\$24,783.89
Overdrafts		39.89
United States Government securities owned		160,449.65
Other bonds, stocks, and securities owned		35,714.21
Banking house, furniture and fixtures, \$14,647.23		40,097.23
Real estate owned other than banking house		24,397.79
Reserve with Federal Reserve Bank		58,516.32
Cash and due from banks		201,283.22
Overdrafts and other cash items		131.16
Redemption fund with U. S. Treasurer, and due from U. S.		5,000.00
TOTAL		\$1,368,314.06
LIABILITIES		Amount
Capital stock paid in		\$100,000.00
Surplus		35,000.00
Undivided profits—net		4,187.50
Circulating notes outstanding		180,000.00
Due to banks, including certified and cashiers checks		5,642.39
Deposits		496,473.21
Time deposits		624,010.70
TOTAL		\$1,368,314.06

State of Oregon, County of Union—
I, L. H. Bramwell, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.
L. H. BRAMWELL, Cashier.
Subscribed and sworn to before me this 28th day of March, 1931.
G. B. CLAYCOMB, Notary Public.
My commission expires Jan. 29, 1932.

CHURCHES OPEN HOLY WEEK WITH SERVICE TONIGHT

(Continued from Page One)

out the week from Monday until Friday. The program is Monday, at the Methodist Episcopal Church South, Rev. B. Marcus Godwin, pastor of the Baptist church, will speak in "The Suffering Christ" Tuesday at the Central Church of Christ, Rev. J. George Wain, pastor of the Presbyterian church, will speak on "Now Is My Soul Troubled." Wednesday evening, Rev. A. J. Starnes, of the Methodist Church South, will speak on "Christ Our All." Rev. W. H. Herzog, Methodist church, will deliver an address on "A Christian Experience." Thursday evening in St. Peter's Episcopal church, while on Friday evening at the Methodist Episcopal church, Rev. Paul De P. Mortimore, Central Church of Christ, will speak on the subject, "Jesus Christ, the Same Yesterday, Today, and Forever."

Special music will be provided each evening by the entertaining church. Methodists also announce that they are conducting a quiet campaign among Methodists and their friends to secure designated gifts for Gooding college on or before Easter Sunday.

BOWLES AND MISS LOUCKS NOT GUILTY

and at the trial he repudiated the "confession."

In the first talk with police he said Mrs. Bowles was alive when he called the ambulance. Later, officials declared, he admitted she was dead when he sent the body to a mortuary. He was cited for violation of a state law for having removed a body without first notifying police and the coroner.

The coroner's jury returned a verdict that Mrs. Bowles was the victim of a "murderous attack" by either Bowles or Miss Loucks or both.

They went on trial March 2. In concluding arguments the defense made the plea that the jury "hang them or set them free—there can be no compromise."

The state made no mention of the death penalty. In outlining its case, however, it advanced its theory that Miss Loucks plotted the murder of the young society matron to her side, Bowles picked up the blade and dashed it into his wife's breast.

The defense stood in their own defense, both calm under direct and cross-examination. They told substantially the same story, which was that Mrs. Bowles had come to the apartment in search of Bowles, who arrived later; Mrs. Bowles asked her husband about a divorce; he said anything she decided upon would satisfy him; Miss Loucks mentioned that she and Bowles had decided to see no more of each other.

And then, they said, Mrs. Bowles remarked, "I can go on like this. I'm going to make my life over again!" to which she added, "there's only one thing to do!"

And Bowles inquired what that might be. "I'm going to get a glass of water," was the answer.

Then, the defendants agreed, she went to the kitchen. She seemed to stay there longer than necessary. Miss Loucks heard a cry. Bowles didn't. As they reached the door the woman's body crumpled, they said, and she fell to the floor.

Washington county court the trial on a defense motion for a change of venue from Multnomah county where attorneys for the defendants declared, prejudice was so strong against them a fair trial could not be obtained.

SUNDAY TOLL OVER COST AREA IS 17
(Continued from Page One)

ped and picked up Lossman and two companions.

A heavy artificial leg was believed responsible for the drowning of Peter Pizzo, 39, Oakland, Cal., in Lake Merritt. He fell from a canoe and sank before rescuers could reach him.

A farmer near Tulare, Cal., hanged himself to a barn raft because of financial worries and a woman who shot herself in San Francisco March 9 because of failing eyesight, died in a hospital.

Train Kills Tot.—John Lipstrow, two years old, broke from his mother's grasp and ran under the wheels of a Southern Pacific train.

SLEEPERS MANGLED.—LOS ANGELES, March 29.—Four men, a mother and her six-year-old daughter slept on the roadside near Sam Dimas early today near the automobile which had broken down. As dawn the men planned to repair the automobile and continue a search for work.

Suddenly another automobile.—Its engine roaring at high speed, swerved from the pavement, bounced crazily over the rough roadside and six sleeping persons and disappeared in the night.

Cries of anguish attracted other motorists who stopped and saw a tragic scene of five persons, mangled and bleeding, scattered along more than 100 feet of the highway.

Two men and the mother, John Bianco, 17, and Mr. and Mrs. Socorro Gonzalez, probably will die, physicians said. Tomasa Bianco, 38, and Manuel Gonzalez, 21, were hurt badly but were expected to recover. Lupe Gonzalez, six, sleeping in the arms of her mother, escaped without a scratch.

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