

TAX PROGRAM REVISED BY COMMISSION

Cannot Entirely Wipe off State Tax Levied on Real Property.

INTRODUCTION IS SCHEDULED TODAY

Senate Meeting This Afternoon With 6 Bills on Calendar—House Faces 35 Measures.

**TAX AND REVENUE MEASURES
NOW BEFORE LEGISLATURE**
(By the Associated Press)

Amendment to increase corporation excise tax rate from 5 to 8 per cent, estimated to yield \$1,120,000, or an increase of \$420,000.

Bill to re-enact intangibles tax with rate made 8 instead of 5 per cent with newly-formulated exemption scheme and general interest off-set provision that makes

Bill making income tax applicable to 1930 and subsequent incomes, rate to remain unchanged, estimated to yield \$1,000,000.

cent of receipts of self-supporting state activities for reduction of deficit, estimated to yield \$750,000 a year.

Tobacco tax of 10 percent, estimated to yield from \$750,000 to \$1,000,000. Malt tax of 25 cents a gallon on liquid and 5 cents a pound on dry malt, estimated yield ranging from \$100,000 to \$200,000.

Oleomargarine annual license tax of \$1000 on manufacturer, \$500 on wholesaler and \$100 on retailer, estimated to yield \$65,000

Oilseeds, estimated to yield \$45,000 a year, returns going into general state fund.

Oleomargarine excise tax of 15 cents a pound, estimated to yield \$450,000 a year, returns going into general state fund.

Kiddle bill to relieve taxpayers from one mill market road tax totaling \$1,125,000 a year.

SALEM, Feb. 17 (AP) — The tax program prepared by the tax committee of the two houses in consultation with the state tax commission again underwent revisions when the main tax bills to be introduced were finally decided on. They will be introduced in the house, probably today.

completely the state tax on property beginning next year. Revisions should, however, indicate that this cannot be accomplished, and provisions going into the new intangibles tax bill relative to exemptions, and particularly to general interest off-sets, make it difficult to conjecture how near the measures will come to a complete relief of property as far as the state tax is concerned.

The new intangibles bill will fix a rate of 8 per cent on income from intangibles instead of the 5 per cent of the old unconstitutional act. The bill will first apply to 1931 incomes, collectible in 1932. It wa

(Continued on Page Four)

MOVIE STARS

ON HONEYMOON: WED SATURDAY

NEW YORK, Feb. 17 (AP) — Secretly married for three days, Charles Farrell and the former Virginia Valli screen stars, leave tonight on the liner Augustus for a European honeymoon. They were married in Yonkers, N. Y., shortly after midnight Saturday.

The marriage was performed at the personage of Rev. Ralph Houston at the First Methodist church about 12:30 a. m. Saturday, the fourteenth. The witnesses included Mrs. John E. Regan, who was formerly Alice Joyce Blanche Sweet, Carlton Hockstra, and

The wedding breakfast was at dawn when the party arrived back in New York.

50-Year Veterans Jewel Is Awarded

BAKER, Feb. 17 (AP) — A 50-year-old veteran, Jewel was presented yesterday to Samuel L. Baer, 82, the only living charter member of the local lodge, and one of two charter members of Oregon grand lodge Knights of Pythias. The novel was presented by

The occasion was the 50th annual roll call of Gauntlet lodge No. 1. Baer is the only man to receive the 50-year jewel in Baker.

Wheat Today

CHICAGO, Feb. 17 (AP)—Emerging shipping demand for corn here and in the southwest led to late upticks in grain prices today. Country offerings of corn showed a falling off in volume. A renewal of adverse weather affecting wheat crops

Corn closed unsettled $\frac{3}{4}$ ¢-1¢, cent advanced, wheat unchanged to higher, and oats $\frac{1}{2}$ ¢ off to $\frac{3}{4}$ ¢ up, provisions declined at the last with hog and finished unchanged to 10 cent

lower.