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The Best Worthless Without Love—And though I have the gift of prophecy, and understand all mysteries and all knowledge, and though I have all faith, so that I could remove mountains, and have not charity, I am nothing.—1 Cor. 13:2

TRUSTING THE BANKS

Money in old socks or under the rag carpet is one of the most useless things in the world. Such money does not even furnish any real protection to the person who has hidden it for it is so likely to be lost or stolen or burned up.

People usually store money in this way because they do not trust the banks and other financial institutions which handle the funds of their depositors. Even under a total lack of guarantee laws the bank is ordinarily a safer depository for money than is the old sock.

Money is not to be hoarded, but to be used to furnish the life-blood for the arteries of trade. Money that is set at work makes money, not only in a direct way for its owner, but indirectly for everybody. Industries live on capital, under our present social organization, which seems likely to persist for some time to come. Laborers work when money works, and starvation would come to many if all the money of the country were put under the carpet. And the money itself would become worthless.

La Grande is fortunate in this respect, in that there is a constant turn, due to the large industrial plants—the lumbering mills, creameries, railroad shops—which furnish a very substantial payroll and also because of the agricultural interests and others which have an important part in keeping money in circulation and working for the community.

Another bulwark of industry is confidence. The wheels of trade will not turn without the lubricant of trust. The widespread spirit of suspicion that leads to the hoarding of money in the home is not good for business.

America needs to get its money out of the teapot and the oven and put it in the banks and the business of the land. Put your money at work, somewhere and somehow, and then go to work yourself in the cheerful confidence that most of your fellowmen are honest and will protect your interests.

ENVIRONMENT

The economic value of lawns and gardens sometimes enter into the question of water waste. Because the use of hose and sprinkler necessitates the pumping of greater quantities of water, some seem inclined to favor letting the lawns and gardens perish and save the expense. A slighting estimate of the value of lawns and gardens seems to underlie their thoughts.

Factories, business, shelter, food and water are essential to existence, but they have not made existence worth while if they provide nothing beyond the bare necessities of life.

Where it is natural or cultivated, there is an instinct in man to surround himself with a pleasant environment. To accomplish that in a city is sometimes difficult. Yet he attempts it and should be given encouragement.

Lawns and gardens are expressions of that desire on the part of the city dweller. In a very large measure they are essential to his contentment, to his enjoyment of life. They represent his opportunity to create the beautiful.

Nothing impresses a visitor with the high character of a city and its residents as a high percentage of well-kept lawns, gardens, beautiful trees and shrubbery.

LAUGHTER

A social scientist has discovered a therapeutic value in laughter. It has, she says, a marked effect on the chemistry of the body and on the mind, brings about much deeper breathing, exposes every cell to an increased amount of oxygen, promotes digestion and in many ways leads to good health and mental well-being.

Laughter is a social gesture, a corrective to that rigidity of body, mind and character which hampers the elasticity of the spirit and discourages sociability.

Arthur Schopenhauer, the pessimist, never laughed because he felt that only "fools" could be so blind to the evils and troubles of this life as to laugh.

Sages and philosophers may reason themselves into contentment, or resignation, but lesser minds must laugh off their sorrows and worries.

One reason Colonel Lindbergh has kept his name on the front page for three years is because he hires no publicity agent.

MARKET NEWS OF THE DAY

CHICAGO WHEAT (Thursday's Quotations)				
	Open	High	Low	Close
July	90 1/4 @ 3/4	91	89 1/4	89 3/4 @ 3/8
Sept.	94 1/4 @ 3/4	95	93 1/4	93 3/4 @ 3/8
Dec.	100 3/4 @ 3/4	100 1/2	99 1/4	99 3/4 @ 3/8

PORTLAND WHEAT (Thursday's Quotations)				
	Open	High	Low	Close
July	91 1/2	91 1/2	90 1/2	90 3/4
Sept.	97 1/2	97 1/2	96 1/2	96 3/4
Dec.	105 1/2	105 1/2	104 1/2	104 3/4

CORBETT IS KING WITHOUT THRONE

Smiling Fresno Fighter Defeats Two Champions But Wins No Title.

By Russell J. Newland (Associated Press Sports Writer)

SAN FRANCISCO, July 4.—Conqueror of two champions and general disturber of the peace within the welterweight ranks, Young Corbett, smiling Fresno lad, today possessed one of the remarkable records of pugilistic history—a king without a throne.

Corbett climaxed a brilliant career yesterday by soundly thrashing the present champion, Young Jack Thompson, Oakland negro, in a ten round non-title bout here before a wildly cheering holiday crowd that accounted for a gate around \$33,000.

Less than five months ago in San Francisco, the stocky Fresno southpaw won a ten round decision over Jack Fields, then ruler of the 147 pound ranks.

It too, was an over-the-weight match so the 24-year-old Italian has achieved the amazing feat of whipping two title holders within half a year without having a championship to show for it.

Whereas his fight with Fields was close, he won, as he pleased from Thompson. Starting from the opening round, he gave the negro an article beating throughout most of the bout. In the ninth, he draped the bulky title holder on the canvas for a nine count and battered him about the ring in the closing session.

The gong saved Thompson from a possible knockout in the late round he went down from a left to the body. Groggy but game, he got up and fell into a clinch. Corbett strove desperately to put over a finishing blow but the gong cut his efforts short.

Usually a defensive fighter and counter puncher, Corbett became the aggressor against Thompson. He won the first four rounds hands down, the negro noticeably bewildered by his opponent's left handed style.

In the fifth when he found the range and scored several times with rights to the jaw, and he also landed the harder punches in the eighth, although his edge was but slight. The sixth session appeared fairly even.

Corbett weighed 148 1/2 pounds and Thompson scaled in at 145 pounds. It was the Fresno's third victory over the Oakland fighter, two having been chalked up before the latter won the title last May. They also fought a ten round draw. Corbett's record is exceptional in that he has been defeated only three times in his more than a hundred fights.

THE OPEN COURT

CORRESPONDENT'S NAME NOT SUBMIT THEIR NAMES TO THE EDITOR IF THEY DESIRE LETTERS PRINTED.

Editor Observer: Apropos to your editorial regarding the contention that the nasal day celebration should be on the 2nd instead of on the 4th day of July, it might be interesting to know shortly after the Constitutional convention which convened in Philadelphia, May 14, 1787, and was in session with Washington presiding till noon in September, the nasal day was not considered to be on the 2nd.

In Madison's Notes, reporting the Acts of the committee of the whole on the formation of the Constitution, which were released from the pledge of secrecy about 50 years after the convention by act of congress and published by the bureau of rolls of the state department, we find this language in the notes of the meeting of July 2, 1787.

"That time might be given to the committee," and to such as chose to attend to the celebration on the anniversary of Independence, the convention adjourned till Thursday, (Thursday was the 5th of July.) This shows the constitutional convention was in session on the 2nd day of July and adjourned till the 5th so that such as chose could celebrate.

J. S. HODGIN.

First Gold Discovery



Gold is believed to have been discovered first in California in Placitas Canyon, near Nevada. This Chevrolet Six owner is looking over the spot where a tablet has been placed marking the spot believed to be the place where the yellow metal was first found. The pile of boulders marks the spot where the gold was found.

New Durant Car Fills Definite Need In Market

OAKLAND, July 5.—Priced lower than any other six on the market but one, a new line of Durant motor cars is introduced by the Western Durant factory.

Built to sell under \$900, delivered in Oregon, the Durant Standard 6-14 has been created to fill a very definite need in the low price six cylinder field in which, last year's sales, totaled more than 22 per cent of the entire output of the automobile industry.

There are four models in the new line. They include the large, quality 5-passenger sedan which seats six comfortably, sport roadster, coupe with rumble seat and business coupe. All body types are mounted on a 112-inch chassis.

With the addition of the Standard 6-14, the Durant line now comprises a series of motor cars covering classes in which 80 per cent of all the automobiles in the United States were sold last year. The buying public now has its choice of the recently introduced Durant 4-67, or four cylinder type, one model of which sells for only \$95 more than the corresponding model of the lowest priced four-cylinder manufacturer in the country; the Durant Standard 6-14, the Durant Special 6-14, the Durant De Luxe 6-14 and the famous Durant 6-66 with four forward speeds.

"We feel that the new Durant Standard 6-14 offers the greatest value for the money on the market today," declared Norman De Vaux, president and general manager of the Western Durant factory. "Imagine a six-cylinder automobile with a wheelbase of 112 inches, powered by a 190 cubic inch 68 horsepower motor, delivered to you under \$900. Yet this is precisely what Durant is offering today."

FIRST STEEL BODY TAXICAB IS ANNOUNCED

Dodge Brothers this week started production of America's first all-steel body taxicab, incorporating all the advanced safety features of the steel constructed railroad coach and designed to meet the modern demand for a compact, easily maneuvered, smart appearing, dependable and comfortable taxicab of medium size, according to a factory announcement.

One body and chassis size with an over all length of 177 inches and a capacity of five passengers and driver constitutes the standard Dodge cab. Variations in wheel equipment, upholstery materials, interior appointments and color finish meet the demands for diverse equipment.

"Dodge brothers being pioneers of the all-steel Mono-Piece body on passenger cars in this country have long realized the advantages of this type of construction. A thorough survey of the taxicab field and an intensive study of the regulation and operation of taxicabs in the leading cities of the country over a period of many months led to the decision of the company to introduce to the field of public motor vehicle transportation the same armor of protection afforded railroad passengers in all-steel coaches," said A. vanDerZee, general sales manager.

The solid partition between the passengers and driver compartments is built integral with the body. It insures quietness, maximum stability and forms an extra support member. For additional strength, it is secured to this already sturdy type of construction.

OFFICE CAT

By Junius

How did you celebrate the Fourth July?

Honking the horn of my automobile in line trying to go to a picnic.

No doubt if the bachelor's favorite exclamation is "A-las!" then that of the old maid must be "Ah-men."

Barber—Sir, your hair is turning gray.

Customer—Quite possible, quite possible. I say, can't you spur the job up a bit.

A girl has a lot more respect for the man who doesn't try to kiss her, but she invites someone else to the picnic.

Customer—Can't you shave the price a bit?

Clerk—This is a store, not a barber shop.

COVE PERSONALS

By Mrs. A. G. Conklin (Observer Correspondent)

COVE, Ore. (Special)—Mrs. Fannie E. Conklin and her son, Albert, who have been visiting Mrs. Conklin's son and family, Mr. and Mrs. Phil Conklin and daughter, Joan Frances, at Santa Barbara, Cal., for the past two weeks, returned home Wednesday evening. They left here Thursday morning June 19, going via auto stage to Portland and from there, taking the Shasta limited to California, reaching Santa Barbara Saturday afternoon. California is seen in all its glory at this time of the year, though the hills are bare and brown and do not compare with scenery in Oregon. They spent a week in Santa Barbara, seeing many of the wonders of this historical and beautiful city. Its missions, its vast and beautiful estates, its miles of beaches, etc. Santa Barbara presents a great appeal to the northerner on account of its mild climate. Phil Conklin is a Cove boy, having graduated at Cove high, then attending O. S. C. and finishing his work at Ann Arbor, Mich. He went to California in 1922 and is gradually making a name for himself in the architectural world, his chosen profession.

Mrs. Conklin and Albert Conklin spent a couple of days with friends in Portland, on their return and while there, met Mrs. Sherman Reed, Mrs. Grace Hopping (formerly Grace McDaniel) and Mrs. A. O. Huntley. These women have all been residents of Cove in the days gone by. Mrs. Reed and Mrs. Hopping both now live in Portland and Mrs. Huntley is now a resident of Myrtle Creek.

Mrs. J. E. Mills returned early Tuesday, July 1, from a trip in the east. She left here about the middle of May, going to Fairbury, Nebraska, where she joined her brother and family in an automobile trip to Pennsylvania, going by way of the Great Lakes and Niagara Falls. After visiting relatives in Pennsylvania, she went to Boston, Mass., where she visited her son, Gordon, who is a student at Harvard. She had the pleasure of spending a day at Harvard college with its historic setting. While in the east, she visited the Rev. and Mrs. William Murray Bradner and other friends at Providence, R. I. On her return she spent sometime at Washington, D. C., visited friends in Iowa and Colorado, and Rock Springs, Wyo., where she and Mr. Mills were married, and later spent many happy years before coming to Oregon about a dozen years ago to make their home.

Mr. and Mrs. Herman Lund and two daughters, of Phoenix, Arizona, are spending the summer with their parents, Mr. and Mrs. O. Lund.

Mr. and Mrs. Clyde Robinson and family of Seattle, Wash., who have been visiting their parents, Mr. and Mrs. B. J. Bell and Rev. and Mrs. K. Robinson have returned to their home in Seattle. They were accompanied here by Miss May Bell, who is visiting here from Loma Linda, Cal., where she makes her home.

Mrs. Birdie Hawk, of Pendleton and her two children are visiting at the home of Mr. and Mrs. Albert Braswell.

The sale of the \$8000.00 bond issued by school district No. 15 on June 21 was found to be not legal, according to Oregon laws. The sale not having been advertised for a sufficient length of time. This will necessitate a new sale that will take place July 12.

RADIO SIGNALS SENT ON HALF-METER WAVE

NEW YORK (AP)—Radio communication on ultra short waves below one meter has been achieved by Shintaro Uda of the college of engineering, Tohoku Imperial university, Sendai, Japan.

Using a wavelength of a half meter long, Uda was able to transmit and receive both telegraph and telephone signals over a distance of ten kilometers, or approximately 6.2 miles.

A paper written by the experimenter and published by Proceedings of the Institute of Radio Engineers said that "this achievement is chiefly due to the development of a special receiver for such extremely short waves, and thus there remains no question of the possibility of the practical application of these extremely short waves."

Asked why he quit his job, a young man said it was on account of something the boss said to him. Asked what the boss said he answered: "You're discharged."

Some girls complain that the scales must be wrong, while others take it philosophically and say "I don't care—some boys like 'em fat."

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Look Over Our Want Ads for Bargains

Could YOU Pay the Damages?
You May Have To!

OUT of the darkness a human figure suddenly looms up! You stamp on the brakes! Too late! An accident that is unavoidable... yet you may be held legally responsible. Could you pay the bill? Can you afford to be without complete insurance? Call us today and let us explain how you can buy full coverage on payments extended over a period of months.

United States Investment Co.
La Grande United States National Bank Bldg.
O. W. WARNOCK, Mgr. Oregon

Over Night News

Domestic
Washington—President Hoover signs rivers and harbors bill.
Oakland, Cal.—Southern Cross lands competing flight around globe.
Houston, Tex.—Fifteen balloons take off in national elimination race.
Bournemouth—Lloyd George tells church conference international atmosphere is "poisoned with mistrust and suspicion."
Roosevelt Field, N. Y.—James H.