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GRAIN MARKETS FIRM LAST WEEK

Prices of Grain Generally Higher Than Seven Days Ago.

WASHINGTON, D. C., Nov. 25.—Domestic grain markets became somewhat firmer during the week ending November 23, influenced by the relatively light receipts, a more settled situation in the securities markets and heavy abandonment of the Argentine wheat acreage this season, according to the weekly grain market review of the United States bureau of agricultural economics. Prices of all grains at the close of the market November 22 were higher than a week ago, with wheat up about 5c, corn 2c to 3c higher, and oats and barley up about the same amount. The rye market strengthened with wheat, while flax prices regained much of the loss of the previous week.

The world's visible supply of wheat and flour at the first of November totaled the record amount of 562,000,000 bushels, according to trade estimates, compared with 507,000,000 bushels for October, and 490,000,000 bushels, the previous record on November 1, 1918. A large percentage of this supply is accounted for in the large market stocks in North America, which totaled about 425,000,000 bushels at the middle of November. To offset these record stocks, however, are the smaller total supplies of wheat, in the smaller amounts on ocean passage, reduced shipments from the southern hemisphere, and an official estimate of over 47 per cent abandonment of the seeded wheat acreage in Argentina, where the average remaining for harvest is placed at 16,191,000 acres. Should yields equal to the average of recent years be obtained on this acreage, a crop of around 200,000,000 bushels would be produced, which would provide a surplus equal to about one-half of the amount shipped out from the 1928 supplies. Harvesting has already begun in northern wheat areas and returns are about as expected. According to trade reports about 500,000 bushels of the new Australian wheat have been delivered at Sydney and the quality is reported generally good, although it appears unlikely that it will average as high this season as last when the fair average quality for New South Wales was placed at 43 cents per bushel. Native wheats are still being offered freely in France and Italy. Farm reserves of wheat in Germany are about 30 per cent smaller than a year ago, and rye stocks are around 10 per

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MARKET NEWS OF THE DAY

CHICAGO WHEAT				
Dec.	Open	High	Low	Close
Dec.	\$1.21 1/4	\$1.21 1/4	\$1.21 1/4	\$1.23 1/4
Mar.	1.31 1/4	1.31 1/4	1.29 1/4	1.30 1/4
May	1.45 1/4	1.45 1/4	1.43 1/4	1.44 1/4
July	1.55 1/4	1.55 1/4	1.53 1/4	1.54 1/4

PORTLAND WHEAT				
Dec.	Open	High	Low	Close
Dec.	\$1.22 1/4	\$1.22 1/4	\$1.21 1/4	\$1.22
Mar.	1.28	1.28	1.28	1.28
May	1.31	1.31	1.30	1.30 1/4

OREGON RULES ON FRESH EGG SALES GIVEN

PORTLAND, Ore., Nov. 25 (Special).—The Oregon dairy and food department in a communication released today advises all consumers that there are only three designations under which fresh eggs can be sold, namely:

1—"Fresh extra" eggs, which weight not less than 1 5/8 ounces each.

2—"Fresh medium" eggs, which weight not less than 1 7/12 ounces each.

3—"Fresh pullet" eggs, which weight not less than 1 1/4 ounces each.

Eggs that do not comply with the fresh egg designation, may have been in storage or are not clean, or have somewhat deteriorated in quality for any reason whatsoever, yet are still edible eggs, may be sold as "standard" eggs or "medium first" eggs, or "pullet first." All other edible eggs are designated as "under-grades," which includes "cracks," "bakers" or eggs that cannot qualify for any of the above designations.

SUGAR AND FLOUR

PORTLAND, Ore., Nov. 25 (AP).—Cane sugar (cashed basis)—Steady. Cane, fruit or berry, \$5.45 per cwt.; beet sugar, \$5.55 cwt. Flour (city delivery prices)—Steady; family patents, 49c, \$7.60; whole wheat, 49c, \$6.70; Graham, 49c, \$6.50; bakers' hard wheat, 49c, \$7.20; bakers' bluestem patents, 49c, \$7.10; pastry flour, 49c, \$7.10.

(Prices by Sperry Flour Co.)

LIVERPOOL WHEAT

LIVERPOOL, Nov. 25 (AP).—Wheat close: Dec., 9s 9 1/2d (\$1.28 1/4); March, 9s 5 1/2d (\$1.23 1/4); May, 9s 8 1/2d (\$1.41 1/4).

cent smaller. United Kingdom wheat stocks are placed at about 17,000,000 bushels and stocks on ocean passage at 33,740,000 bushels.

Wheat Market

Domestic cash grain markets were relatively firmer than futures as a result of light receipts. Demand was of only moderate volume and was principally from within the export inquiry slackened with the advance in prices. Most export bids were below current quotations in domestic markets, but American wheat was still quoted higher than Argentine wheat at Liverpool.

Hard winter wheat advanced around 5c per bushel at most markets during the week under a fairly steady inquiry from local mills. Demand for spring wheat was less active as a result of some slowing up in flour demand. Flour buyers generally were showing most interest in deferred shipments, but appeared unwilling to pay premiums asked by mills to cover carrying charges. Heavy test weight rather than protein was being given preference by spring wheat buyers.

Pacific coast markets were strengthened materially during the week, largely in sympathy with eastern markets, since export demand became less active at the higher prices. Prices of all classes of wheat advanced around 5c per bushel at Portland and Seattle, Big Bend bluestem hard white being quoted at the former market at \$1.37, soft and western white at \$1.24, hard winter, northern spring and western red at \$1.22, basis No. 1 wheat sacked, delivered that market. Receipts increased materially with 421 cars reported at Portland, 132 cars at Seattle and 283 cars at Tacoma. Oriental demand slackened, but sales to the United Kingdom amounting to around 7000 tons were reported at Portland. The cheap freight space available to Europe as a result of reduced shipments of canned goods has placed Pacific coast wheat on a more favorable basis with competitive wheats.

Wheat Unsettled And Lower Today

CHICAGO, Nov. 25 (AP).—Despite a big decrease of 4,502,000 bushels in the United States wheat visible supply, wheat values here tended downward today. Setbacks in wheat prices at Liverpool and in stock exchange quotations on this side of the Atlantic had a depressing effect, although today's cartage of the domestic wheat visible supply showed a reduction of nearly 13,000,000 bushels from the extreme high point reached some weeks ago. The total United States visible supply, however, was still approximately 52,000,000 bushels more than last year.

Stock Prices Are Reactionary Today

NEW YORK, Nov. 25 (AP).—Stock prices showed a distinctly reactionary tendency today as five-hour sessions were resumed. Prices of many leading stocks broke 2 to nearly 12 points during the morning, but brisk recoveries took place in many cases when it became apparent that the decline was not causing any extensive liquidation of either investment or speculative holdings. Trading was relatively dull, with the ticker keeping fairly well abreast of the market.

Call money remained unchanged at 1/2 per cent, but the rate was again shaded in the outside market. An easy undertone developed in other monetary markets. Bond news generally was favorable.

PORTLAND PRODUCE

PORTLAND, Ore., Nov. 25 (AP).—Butter—Steady. Cubes: Extras, 45c; standards, 44c; prime firsts, 42c; firsts, 38c. Creamery prices: Prints 2c over cube standards.

Eggs—Steady. Prices to retailers: Fresh extras, 49c; standards, 45c; fresh mediums, 40c; medium firsts, 36c; fresh pullets, 34c; 35c; pullet firsts, 32c. Prices to whole salers: Fresh extras, 47c; standards, 43c; fresh mediums, 38c; medium firsts, 34c; fresh pullets, 32c; pullet firsts, 30c.

Milk—Steady; raw milk (4 per cent), \$2.50 cwt.; delivered Portland, less 1 per cent. Butterfat, station, 44c; track, 45c; delivered at Portland, 47c.

Poultry—Steady. Buying prices: Allens, heavy hens, 4 1/2 lbs., 26c; medium hens, 4 1/2 lbs., 25c; light, under 4 1/2 lbs., 17c; broilers, under 1 1/2 lbs., 28c; springs, over 2 lbs., 24c; spring Pekin ducks, 18c; 19c; colored ducks, 18c; turkeys, No. 1, 32c; No. 2, 25c; culls, 20c; live, 18c to 20c.

Country meats—Steady. Buying prices: Choice veal, 17c; pork, 14c; 14 1/2c; choice lamb, 18c to 20c; mutton, 8c to 10c.

Onions—Steady. Yakima, fancy, \$1.75 to 2 cwt.; Oregon, \$2 to 2.25.

Potatoes—Steady. Gems, No. 1 grade, \$2.50 to 3.25 per cwt.

Wool—Steady. Eastern Oregon, 18c to 20c lb.; valley, 20c to 22c.

Hay—Steady. Buying prices: Eastern Oregon (timothy), \$20.50 to 21c; do valley, \$19 to 19.50; alfalfa, \$18 to 19; clover, \$18; oat hay, \$10; straw, \$7 to 8 ton; selling prices \$2 more.

POULTRY

SAN FRANCISCO, Nov. 25 (AP).—(Federal State Market Bureau)—Hens—Leghorns, under 3 1/2 lbs., 22c; over 3 1/2 lbs., 25c; colored, 4 lbs. and up, 28c to 30c; broilers, leg-horn, under 1 1/2 lbs., per dozen, 26c to 27c; 1 1/2 lbs. to 2 1/2 lbs., per dozen, 27c to 28c; fryers, colored, under 3 1/2 lbs., 28c to 29c; leghorn, 2 1/2 lbs., 25c to 26c; roasters, young, 4 1/2 lbs. and up, 28c to 29c; capons, nominal; roosters, old leghorns, 13c; colored, 17c. Turkeys, young toms, 15 lbs. and up, 28c; dressed, 25c to 27c; young hens, 10 lbs. and up, live, 26c; dressed, 22c to 23c; old toms and hens, live, 22c; dressed, 27c to 28c.

CHICAGO CASH

CHICAGO, Nov. 25 (AP).—Wheat—No. 2 yellow hard, \$1.23 1/4; No. 2 northern spring, \$1.22. New corn—No. 3 mixed, 85c; No. 4 white, 82c to 82 1/2c. Old corn—No. 1 yellow, 82 1/2c; No. 2 white, 84 1/2c. Oats—No. 4 white, 46c to 46 1/2c; No. 4 white, 42 1/2c. Rye—No. 2, 99c. Barley—Quotable range, 63c to 79c. Timothy seed—\$5.40 to 6.34. Clover seed—\$10.25 to 17.75. Lard—\$19.25. Hides—\$9.75. Bellies—\$11.50.

PORTLAND CASH

PORTLAND, Ore., Nov. 25 (AP).—Cash grain: Big Bend bluestem, hard white, \$1.24; soft white, \$1.24; western white, \$1.24; hard winter, \$1.22 1/4; northern spring, \$1.22 1/4; western red, \$1.22 1/4. Oats—No. 2, 38c to 40c; white, 34c.

PORTLAND LIVESTOCK

PORTLAND, Ore., Nov. 25 (AP).—Cattle and calves—Opening active with better grade steers and she-stock fully steady to strong. Receipts, cattle, 1765; calves, 290. Steers, 1100-1200 lbs., \$10.25 to 11; good, \$10.25 to 11; medium, \$8.50 to 10.25; common, \$7.50 to 8.50; heifers, good, \$9 to 9.50; common to medium, \$6.50 to 8; cows, good, \$6 to 8.50; common to medium, \$5.50 to 8; low cut, \$5 to 5.50; bulls, good to choice, \$7.50 to 8; cull to medium, \$6.50 to 7.50; calves, medium to choice, \$8 to 10; cull to common calves, \$6 to 8; vealers, milk red, good to choice, \$11 to 12; medium, \$9 to 11; cull to common, \$6.50 to 9. Hogs—Early sales steady with last week's close. Receipts, 2700, including 270 through. Heavy weight, \$8.75 to 10; light weight, \$10 to 10.25; light hogs, \$9.25 to 10.25; packing sows, \$7.25 to 8.50; slaughter pigs, \$8.50 to 9.25; feeder and stocker pigs, \$8.50 to 9.25; do off or oily hogs and roasting pigs, excluded in above quotations. Sheep and lambs—No early trading; receipts, 900, including 280 on contract. Lambs, good to choice, \$10.50 to 11; medium, \$9 to 10; all weights, cull to common, \$7.50 to 9; culling wethers, \$6.50 to 8.50; ewes, medium to choice, \$3.75 to 5; 120-125 lbs., \$3.45 to 4.50; all weights, common, \$1.50 to 3.

NEW YORK FRUIT

NEW YORK, Nov. 25 (AP).—Evaporated apples steady; choice, 15 1/2c; fancy, 16 1/2 to 17c. Prunes steady; California, 9c to 11c; Oregon, 11c to 15 1/2c. Apples steady; standard, 14 1/2c; fancy, 17 1/2 to 19c; extra choice, 20 1/2 to 22c. Peaches steady; standard, 15c; choice, 15 1/2c; extra choice, 16c to 16 1/2c.

BUTTERFATS

SAN FRANCISCO, Nov. 25 (AP).—Butterfat, l. o. b. San Francisco, 34c.

CHICAGO LIVESTOCK

CHICAGO, Nov. 25 (AP).—(U. S. Department of Agriculture)—Hogs—Receipts, 70,000, including 40,000 left over. Top, \$9.50; bulk good to choice, \$9.10 to 9.25; butcher

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