

STOCKS GO DOWN THEN UP TODAY

Prices Rebound in Spectacular Fashion in Last Hour of Trading

NEW YORK, April 1 (AP)—Prices of many stocks tumbled \$5 to \$22.50 a share on the New York stock exchange today and then rebounded in spectacular fashion in the last hour of trading.

NEW YORK, April 1 (AP)—Faced with the prospect of a congressional investigation into stock speculation and higher Federal Reserve discount rates, the stock market today experienced another sharp reaction, which carried scores of issues down to 2 to 2 1/2 points.

International Telephone, which soared upward while the rest of the market was slipping last week, broke 2 1/2 points on the announcement over the week end that no actual agreement had been signed for the acquisition of R. C. A. communications, but that there had been merely an accord of the desirability of the consolidation when the law permits.

Portland, Ore., April 1 (AP)—Eggs and Butter were steady and unchanged in price today after the three day holiday.

Butter was reported in good demand over the week and with storage stocks being further reduced, stimulated by the higher prices, egg supplies were plentiful with storage suffering a comparative shortage.

Poultry and dressed meats came in liberal quantities and were well taken up by dealers and consumers. Broilers were up in price. Other grades were unchanged.

Fruits and vegetables were stationary.

NEW YORK FRUIT NEW YORK, April 1 (AP)—Evaporated apples steady. Apples steady. California 6 1/2 to 10 1/2; Oregon 10 1/2 to 14; Apricots steady; standard 13 1/2 to 14; cherries 14 1/2 to 15; extra choice 18 to 20; peaches steady; standard 2 1/2 to 3; choice 3 1/2 to 4 1/2; extra choice 4 1/2 to 5 1/2.

MARKET NEWS OF THE DAY

Table with columns: Wheat, Open, High, Low, Close. Rows: May, July, Sept.

CHICAGO GRAIN

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PORTLAND PRODUCE

Wholesale prices: Butter: Steady. Portland dairy exchange net wholesale prices (cubes). Extras 42 1/2; standard 42; prime firsts 42 1/2; firsts 41.

Eggs: Steady. Portland dairy exchange (net basis): Fresh standard extras 27; fresh standard firsts 26; fresh medium extras 25; fresh medium firsts 24. Price to retailers 19 1/2 over exchange price.

Milk: Steady. Raw milk (4 per cent) \$2.55 cwt. delivered Portland, less 1 per cent. Butterfat, station 43; track 44; delivered at Portland 46c.

Poultry: Steady. (Buying prices)—Alive heavy hens 3 1/2 to 4 1/2 lbs. 25c; light under 3 1/2 lbs. 20 1/2 to 23c; broilers 25 to 28c; ducks Pekin 30c; colored ducks 18 1/2 to 20c; turkeys No. 1 hens 20 1/2 to 22c; toms 22 1/2 to 24c; capons 20 1/2 to 22c.

Onions: Steady. Per cwt., Oregon fancy, 2.35 to 4.25; bolera 3.75 to 4.00. Potatoes: Per cwt., Gems No. 1 grade 1.40 to 1.50; fancy Gems 1.40 to 1.50.

Wool: Steady. Eastern Oregon 20 to 25c; valley 25 to 30c. Hay: Steady. Buying prices: Eastern Oregon Timothy, 21.50 to 22.00; do valley 17.00 to 17.50; alfalfa 22.50 to 23.00; clover 17.00 to 17.50; oat hay 18.00 to 18.50; straw 8.00 ton; selling prices 2.00 ton more.

FRISCO FRUIT SAN FRANCISCO, April 1 (AP)—Federal-State Market News Service. Apples: California, Newtowns, Pippins, fancy, cold storage 4 tier, 1.40 to 1.85, 2 1/2 tier 1.75 to 2.25; 4 1/2 tier 1.20 to 1.50.

Washington Wineapples, XP 2.25 to 2.75, fancy 2.20 to 2.40. Oregon Beautys, large, fancy 2.00 to 2.25, small to medium 2.00 to 2.15, very small 1.75.

Oregon: Newtowns, XP 2.50 to 3.00, fancy 2.00 to 2.50. Arkansas Beautys, XP 2.40 to 2.50, fancy 2.15 to 2.25.

Pears: Lake County-packed Winter Nells 3.00 per box, small sizes 2.00 to 2.50. Oregon: D'Anjous 3.50 to 4.00.

BUTTERFAT SAN FRANCISCO, April 1 (AP)—Butterfat f. o. b. San Francisco, 49c.

"Dip," mascot of Love field, Texas, has completed 200 hours of flying time. He has never been in an accident.

Synopsis of the Annual Statement of the MUTUAL BENEFIT HEALTH AND ACCIDENT ASSOCIATION of Omaha, in the State of Nebraska on the thirty-first day of December, 1928, made to the Insurance Commissioner pursuant to law:

Table with columns: CAPITAL, INCOME, DISBURSEMENTS, ASSETS, LIABILITIES.

Amount of capital stock paid up \$ None

Net premiums received during the year \$9,467,794.09

Interest, dividends and rents received during the year 65,026.18

Income from other sources received during the year 11,276.73

Total income \$9,544,116.97

Net losses paid during the year including adjustment expenses \$5,619,916.44

Dividends paid on capital stock during the year None

Commissions and salaries paid during the year 3,292,383.49

Taxes, licenses and fees paid during the year 199,552.87

Amount of all other expenditures 326,223.60

Total expenditures \$9,438,375.55

Value of real estate owned (market value) \$ 124,700.00

Value of stocks and bonds owned (market value) 1,232,241.59

Loans on mortgages and collateral, etc. 182,100.00

Cash in banks and on hand 151,788.89

All Other Assets 128,299.93

Interest and rents due and accrued 27,604.85

Total 1,902,024.51

Less non admitted assets 145,469.79

Total Admitted Assets \$1,756,554.72

Gross claims for losses unpaid \$ 951,764.29

Amount of unearned premiums on all outstanding risks 268,272.76

Due for commission and brokerage 835.68

All other liabilities 179,132.82

Continued & Unassigned Funds 217,358.51

Total liabilities, exclusive of capital stock \$1,716,355.92

Business in Oregon for the year

Net premiums received during the year \$ 459,068.48

Losses paid during the year 294,747.12

Losses incurred during the year 0

Name of Company, Mutual Benefit Health & Accident Association

Name of President, H. S. Waller

Name of Secretary, G. H. Cranshaw

Printed—on-statement by the office, Harry H. Coffey, General Agent.

Durant Scores Federal Reserve Board Activity

NEW YORK, April 1 (AP)—William C. Durant, known in Wall Street as a confirmed stock market "bull," today addressed telegrams to 100 leading executives asking them if they regard the market prices of the securities of their companies as too high, and suggesting the Federal Reserve Board for creating public impression that they are.

"At a time when banking reserves of the country are in no way threatened," he stated in his telegrams, "the Federal Reserve Board by questioning the rights of banks to loan on stock market collateral is giving the public the impression that our best securities are selling over their market value."

"It is my belief that the attitude of the board, the method of handling and the thoughtless character of the publicity, are most harmful to our business interests and are threatening the prosperity of the country."

"With my assurance that the information will not be used for speculative purposes, and that no public reference, direct or indirect, will be made to your response without your consent, would you be willing to give me a yes or no answer as to whether, based on present conditions, prospects and plans for the future, you think the present market price for the securities of your company is too high?"

Wheat Nervous And Lower At Closing

CHICAGO, April 1 (AP)—Opening 1/2 to 1/4 lower, wheat afterwards showed a material further drop. Corn and oats were also easier with corn starting unchanged to 1/4 off and later sagging all around. Provisions inclined upward.

Wheat closed nervous 1 1/2 to 1 3/4 down, oats 3/4 to 1/2 off and provisions varying from 1/4 decline to a rise of 1/8c.

PORTLAND LIVESTOCK PORTLAND, Ore., April 1 (AP)—Cattle and calves: Opening active, steers steady to strong; she stock mostly 25c higher. Receipts cattle 1320, calves 100. Steers (1100-1200 lbs.) good 11.75 to 12.25; do (950-1100 lbs.) good 12.00 to 12.50; do (800 and up) medium, 11.00 to 12.00; do common 9.00 to 11.00. Heifers (850 lbs. down) good 10.75 to 11.50; do common 9.00 to 10.75. Cows, good 9.50 to 10.00; do common to medium 7.50 to 9.50; do low cutter 5.50 to 7.50. Bulls (yearling excluded) good beef 5.00 to 5.50; do cutter to medium 7.00 to 8.00. Calves (500 lbs. down) medium to choice 10.00 to 12.00; do cull to common 5.50 to 10.00. Veal, calf, milk fed, good to choice 12.50 to 14.50; do medium 12.00 to 13.50; cull to common 9.00 to 12.00.

PORTLAND WHEAT PORTLAND, Ore., April 1 (AP)—Wheat: Big Bend, western hard white 1.40; soft white 1.16; western white 1.16; hard winter 1.12; northern spring 1.13; western red 1.14.

Oats: No. 2-38 lb. white 2.70. Today's car receipts: Wheat 29, flour 21, corn 6, oats 5, hay 19.

LA GRANDE WHOLESALE MARKETS Small—3 lbs. for 25c. Springs—18 1/2 doz lb. Heavy hens—16c lb. Light hens—14c lb. Slaugs—8c lb.

Flour Hard Federation (hard wheat) Soft wheat—\$7.40 bbl. —\$7.50 bbl.

LA GRANDE RETAIL MARKETS Dairy. Butter, creamery—50c; 2 lbs. \$1.00. Eggs—25c. Cheese—30c lb. Honey—Comb, 5c lb.

Vegetables Potatoes—1.00 cwt. Artichoke—20c. Parsley—5c bunch. Cabbage—4c lb. Cauliflower—15c lb. Grapefruit, Florida—2 for 25c. Lettuce—10c head. Yellow onions—3c lb. Carrots—10c bunch. Beets—10c a bunch. Radishes—5c lb. Turnips—10c a bunch. Celery—10c and 25c. Green peppers—30c lb. Rutabaga—5c lb. Sweet Potatoes—12 1/2c lb. Green Onions—5c. Radish—10c. Green Peas—25c. Green Beans—25c. Rhubarb—15c.

Fruits Jonathan apples—\$1.00 box. Bananas—15c lb. Lemons—50c doz. Oranges—50c to 1.00 doz.

Sugar Cane sugar—50c. Flour Soft wheat—\$8.40 bbl. Hard Federation—\$8.40 bbl.

Poultry Hens—30c to 22c lb. Meats and Fish Beef, hot—12 1/2 to 15c. Chops and steaks—40c lb. Salmon—30c lb. Ham—30c lb. Rabbit—25c lb. Cod—25c lb.

Gasoline Gasoline, regular, retail 27c.

UMATILLA FARMER DIES PENDLETON, Ore., April 1 (AP)—John Thompson, 68, dropped dead yesterday from over-exertion while fighting a grass fire at his ranch near Barnhart, 15 miles west of Pendleton.

Underwater Terrors The average weight of the American submarine ranges from 600 to 800 tons. The thickness of the sides is from one-quarter of an inch to one-half an inch, depending upon the type of submarine.

Records of your good times in pictures and to get the best results have MAE STEARNS develop and print your films. Excellence Guaranteed. L. & L. Drug Co.

WE BUY FOR LESS WE SELL FOR LESS BOYS' ALL WOOL LINGERIE SUITS You'll not find anywhere else a more complete line of boys' Lingerie Suits in tan, greys and browns. Sizes 5 to 18. Extremely low priced. \$4.95 to \$11.45 same with 2 pair pants. NEW YORK STORE Destroyers of High Prices

J.C. PENNEY CO. 108 Depot St., La Grande, Oregon. the merchant's responsibility to his home community. There's an Economy Center in over 1000 towns like this.

SERVICE and SATISFACTION! These two words define our responsibility to this community. SERVICE from us—SATISFACTION to you! We fulfill this double obligation to the community— By bringing each day to the people of this locality soundly made merchandise of honest, reliable quality; By charging for this merchandise the lowest possible prices consistent with the market value of the goods; By giving to all customers the same fair, courteous treatment, with no special privileges in the matter of prices or credit.

Not How Much We Can Take Out But How Much We Can Put In Your local J. C. Penney Company Store is more than a distributor of merchandise, however. It is an integral part of your community life, contributing actively towards the business, social and civic welfare of the community.

Our Local Service Is Based On a Study of This Community's Needs The managing merchant of your local J. C. Penney Company Store has studied the general and seasonal merchandise needs of this community. He buys for his stocks exactly what he believes will best supply the shopping wants of this community. And he operates his store in those ways best calculated to render his store a real instrument of local service and community betterment.

FIND IT HERE Copy for this column must be by 9 a. m.

CARD OF THANKS We wish to thank our neighbors and friends for their kindness and sympathy expressed to us during the illness and death of our father, also for the beautiful floral offerings.

HOW NATURAL THEY LOOK You love to show your pictures to your friends when they are newly done. Correctly enlarged and hand-fitted, they tell into an attractive frame which matches the tones in the picture.

BARBIE'S EASTER BALL First Annual Easter Ball, Monday, April 1, 1929. Dignified dance of the season. Star Novichy orchestra. 8-12-29

Remounting, painting, out-fitting, etc. Norton's Kiddle Shop. Automobile Owners Attention One hour service, fine glass and reasonable price in the fitting of your windshield and side glasses, at Richardson's Art & Gift Shop. 4-12-29

NOTICE OF GUARDIAN'S SALE Notice is hereby given that from and after 1929 A. M. on the 30th day of April, 1929, the undersigned executor of the estate of Annie E. Hamilton, an incompetent person, will sell at private sale for cash at his office in La Grande, Union County, Oregon, Lot 14, Block 7 of Grand's Addition to the City of La Grande, Union County, Oregon, all subject to confirmation by the County Court of Union County, Oregon.

SLIPOVER SWEATERS for Chilly Spring "Gee, Man, that's swell! Just the kind of sweater I want! I like the color, the size, and the way it's made. Say, Mom, may I slip it on and join the gang in the vacant lot?" You'll make your boy very happy if you'll come in today and select one of the new spring sweaters for him. PRICED — \$1.98 to \$2.98

NORTON'S Kiddy Shop

FLU-GRIP Check before it starts. Rub on—inhalable vapors. VICKS VAPORUB Over 21 Million Jars Used Yearly

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Select Your SPRING SUIT... Now — \$24 85. Westernover Inc. Men's Wear.

Eggs And Butter Steady; Supply Plentiful Today. PORTLAND, Ore., April 1 (AP)—Eggs and Butter were steady and unchanged in price today after the three day holiday.

Now... Science brings MAGIC to laundry-time

THIS message is for those women who live for something beside housework... yet who know it takes money to buy new clothes. The amazing Meadows Bakelite Impeller, when matched in trial against a metal impeller of former popularity, proved to those who witnessed the test under cash two vital facts.

THE WORLD'S FINEST WASHING MACHINE Meadows W. H. BOHNENKAMP CO. La Grande, Ore.