La Grande Evening Observer

(Incorporated)
An Independent Newspaper

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Published evenings, except Sunday, at 1416 Adams Avenue, La Grande, Oregon. The Observer-Star published every Friday. Entered at the Postoffice at La Grande, Oregon, as Second Class Mail Matter under act of March 2, 1879.

OFFICIAL PAPER OF UNION COUNTY AND THE CITY OF LA GRANDE

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By Carrier

Daily, per month in advance	75c
Daily, six months in advance	$4.50
Daily, single copy	5c

By Mail

Daily, per month in advance	50c
Daily, per six months in advance	$2.50
Daily, per year in advance	$5.00
Weekly Observer-Star, per year	$2.00

ADVERTISING RATES

Display, foreign, per column inch	42c
Display, local, per column inch	40c

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The saturation point in automobile ownership is less cause for worry than the saturation of drivers. If motor car manufacturers want to promote their business, they can well afford to give support to the Jones law. The less liquor sold, the more money available for new cars and the more sober drivers to pilot them.

The sinking of the British rum-runner by one of our coast guard vessels will hardly cause serious international complications. England will naturally concern itself with details of the case. It must do that to satisfy public opinion; but the ship was a notorious rum carrier and was inside the twelve-mile limit when sighted. Ship masters know the rules on rum running. This particular boat took its chance in a race with a cutter—and lost. The federal government will do well to stick by its guns and hold to its rights in cases of this nature.

A La Grande mother who has had a half century's experience in getting on in the world remarked the other day that modern young people are too willing to acquire petty debts and too reluctant to go into debt on a good investment. There are two sides to every circumstance, and debt is no exception to the rule. In one direction debt can lead to prosperity and in the other to worry and want. It is as commendable to get into debt of the former sort as it is to get out of debt of the latter. In dealing with debt it is necessary to distinguish between borrowing for non-essentials and borrowing for profit by investing the borrowed money in property, securities or business. Debts wisely created pay themselves. He is not truly in debt who exchanges his loan for its equivalent in something else and preserves the latter until the debt is dissolved. The true debtor is he who dissipates his borrowings before the debt is satisfied. Young people seeking to get on in the world can well be encouraged to go into debt for a wise, carefully studied purpose.

GROUP INSURANCE

Group life insurance, first inaugurated 18 years ago, now protects the dependents of 4,000,000 persons under policies for a total principal of $5,500,000,000. Fifteen per cent of life insurance now in force on lives of citizens of the United States is in the group form.

Group insurance is regarded as the most important innovation the insurance industry ever fostered, because it has given insurance protection to millions of workers and their dependents and has exerted a stabilizing effect on labor. Many persons insured under the group plan carry no other insurance and die leaving no other estate.

Statistics over a long period of years have demonstrated the wage-earners generally have been underinsured, and a large percentage of them uninsured. They show that 40 per cent of them carry no insurance and that the other 60 per cent are insured for an average of $500. Another investigation which dealt with payments made under group insurance policies covering 3,000 cases disclosed that 83 per cent of the beneficiaries were virtually penniless.

The benefits of group insurance, which account no doubt for its popularity, have come to all concerned. Insurance companies are able to issue this form of insurance at low premiums because solicitation expenses are reduced, medical examinations are eliminated and employers collect the premiums for the insurance companies. The insured are able to obtained coverage regardless of age or physical condition, rates are low and often paid in whole or part by employers, and beneficiaries have the added advantage of immediate settlements. Employers discovered it stabilized labor.

Designed by insurance companies as a means of increasing business, it could not have succeeded but for the fact that both workers and employers found it useful and valuable. No small advantage is found in its application to limited groups as well as industries employing hundreds and thousands. In La Grande several companies have group insurance, providing protection to 12 or more employes that would not otherwise be available.

TRY
W. K. GILBERT CO.
FIRST

STOCK EXCHANGE OFFICIALS SILENT

No Comment Made on the King's Demand for an Investigation

NEW YORK, Mar. 30 (AP)—Officials of New York securities markets declined today to comment on the statement of Senator King that he would introduce a resolution in the special session of congress calling for an investigation of stock speculation and a bill to prevent members of the Federal Reserve System from lending their funds for such purposes.

E. H. H. Simmons, president of the New York stock exchange, was not in his office today, and at his home it was stated that "he had gone to the country to play golf and could not be reached." Other officials of the exchange declined to make any statement.

William S. Muller, president of the New York curb market, was at his office in the financial district but said he had "nothing to say."

Charles E. Mitchell, president of the National City bank, who is generally credited with having ended the credit crisis recently by freely supplying the banks funds when the call money rate soared to 20 per cent, and whose resignation as a director of the New York Federal Reserve bank was demanded by Senator Glass, was away for the weekend.

PORTLAND LIVESTOCK

PORTLAND, Mar. 30 (AP)—Receipts: Hogs 55, all direct. Totals for week, approximately: Cattle 2165, calves 200, hogs 5510, sheep 1760.

Cattle: Market compared with week ago, steers and she stock steady to 25 cents higher. Other classes steady. Bulk good steers 12.25 to 12.50. Less desirable kinds 11.50 to 12.15. Off grades 11.00 down to 9.50 and heifers at 10.50 with odd head at 10.00 and 11.00 respectively. Off grades 8.75 down to 5.50. Bulk acceptable bulls 8.50 to 8.75. Odd head up to 9.00 and above. Best light vealers 14.50. Calves 12.50 down. Heavies and thins down to 8.50.

Hogs: Market compared with week ago, close was fully steady with week ago for all classes except packing sows, which were 25 cents lower. Bulk light butchers, including drive-ins, 12.00. Over and under weights 11.85 down. Extreme heavies mostly 10.00 to 10.50. Packing sows mostly 9.00 to 9.50. Bulk slaughter pigs 11.00 to 11.50. Feeders mostly 10.50 to $11.

Sheep: Market compared with week ago, yearlings and old crop of lambs steady. Ewes 1.00 to 1.85 higher. Bulk desirable wooled lambs 15.00 to 16.00. Shorn 14.00 down. Wooled yearling up to $13. Good to choice 123 pound wooled ewes 9.85. Medium grades of shorn ewes 7.50. Season's first spring lamb Monday brought $18. Similar grade later at 17.00 to 17.75. Trade not now quoting best springs above 17.00.

LIVERPOOL WHEAT

LIVERPOOL, Mar. 30 (AP)—Wheat close, March unquoted; May 8s 11¾d (per 100 pounds) $1.31; July 9s 2⅜d, 1.34⅝; Oct. 9s 5⅝d, 1.37½.

La GRANDE WHOLESALE MARKETS

Smelt—3 lbs. for 25c.
Springs—18@25c lb.
Heavy hens—16c lb.
Light hens—14c lb.
Stags—8c lb.

Flour.
Hard Federation (hard wheat)
Soft wheat—$7.40 bbl.
—$7.60 bbl.

LA GRANDE RETAIL MARKETS

Dairy.
Butter, creamery — 50c; 2 lbs. $1.00.
Eggs—25c.
Cheese—30c lb.
Honey—Comb, 25c lb.

Vegetables
Potatoes—$1.00 cwt.
Artichoke—20c.
Parsley—5c bunch.
Cabbage—6c lb.
Cauliflower—15c lb.
Grapefruit, Florida—2 for 25c.
Lettuce—10c head.
Yellow onions—5c lb.
Carrots—10c bunch
Beets—10c a bunch.
Parsnips—5c lb.
Turnips—10c a bunch.
Celery—15c and 25c.
Green peppers—30c lb.
Rutabagas—5c lb.
Sweet Potatoes—12½c lb.
Green Onions—5c.
Radish—10c.
Green Peas—25c.
Green Beans—25c.
Rhubarb—15c.

Fruits
Jonathan apples—$1.00 box.
Bananas—10c lb.
Lemons—45c doz.
Oranges—35c@$1.00 doz

Sugar
Cane sugar—$6.00.

Flour
Soft wheat—$8.40 bbl.
Hard federation—$8.40 bbl

Poultry
Hens—20@22c lb.

Meats and Fish
Beef boil—12½@18c.
Chops and steaks—40c lb.
Salmon—30c lb.
Halibut—20c lb.
Rabbits—28c lb.
Cod—25c lb.

Gasoline
Gasoline, regular, retail 27c.

What Did Bobby Mean?

Bobby (on his eighth birthday writes to his absent father)—"My dear papa, whenever I'm tempted to do wrong I think of you and say 'Get thee behind me, Satan.'"

Work on Their Own Hook

Women's independence from their husbands began when they quit wearing dresses with 35 buttons in the back.—Little Rock Arkansas Gazette.

MARKET NEWS OF THE DAY

CHICAGO GRAIN

Wheat	Open	High	Low	Close
Mar.	1.17⅝@1.18	1.18⅝	1.17½	1.18⅛
May	1.20⅝@1.20⅞	1.21⅜	1.20⅝	1.21¼@1.21⅜
July	1.27⅞@1.24⅛	1.24⅝	1.23⅝	1.24½@1.24⅝
Sept.	1.26¼@1.26⅝	1.26⅝	1.25⅞	1.26⅝

PORTLAND WHEAT

PORTLAND, Mar. 30 (AP)—Wheat: Big Bend bluestem hard white 1.42; soft white 1.16; western white 1.16; hard winter 1.13½; northern spring 1.13½; western red 1.14.

Oats: No. 2-38 lb. white 38.00.

Todays car receipts: Wheat 35, flour 15, corn 4, oats 2, hay 3.

CHICAGO CASH

CHICAGO, Mar. 30 (AP)—Wheat, No. 2 hard 1.20½.

Corn, No. 2 mixed 90; No. 4 mixed 87⅝@89.

Oats, No. 2 white 48⅝@49½; No. 3 white 46@47.

Rye, no sales.

Barley, 56@66.

Timothy seed, 5.10@5.70.

Clover seed, 23.50@31.50.

Lard, 12.05.

Ribs, 12.50.

Bellies, 14.25.

PORTLAND PRODUCE

PORTLAND, Mar. 30 (AP)—Wholesale prices:

Butter: Prime firsts half cent higher. Prime firsts, 42½c.

Eggs: Cent to two cents higher. Fresh standard extras 27c; fresh standard firsts 25c; fresh medium extras 22c; fresh medium firsts, 21c.

Milk, poultry, onions, potatoes, wool, nuts, hay, cascara bark and hops: All steady and unchanged.

Wheat Unsettled And Lower Today

CHICAGO, Mar. 30 (AP)—Opening ⅝c@1¼c off, Chicago wheat rallied a little, but then sagged lower than before. Corn, oats and provisions were also easier, with corn starting at ¼c to ⅜c decline, and subsequently keeping near the initial range.

Wheat closed unsettled, ¼c to ⅝c net lower, corn unchanged to 1c higher.

Oats varying from ⅝c decline to ¼c advance, and provisions unchanged to 15c down.

WOOL MARKET QUIET

BOSTON, Mar. 30 (AP)—The wool market has been very quiet during the past week. Trading has been limited to a few small quantities Texas to fill immediate needs. Prices were very irregular and further declines took place on all grades of territory wools and most grades in fleece lines. Texas good 12-months wool, the better staple lines territory original bag wools and Ohio fine Delaines strongly resisted the bearish pressure and remained mostly unchanged from a week ago.

NEW YORK FRUIT

NEW YORK, Mar. 30 (AP)—Dried fruit and hops, steady.

Sharp Advance In Egg Prices Before Easter

PORTLAND, Ore., Mar. 30 (AP)—A flurry of higher prices hit the egg market at the dairy exchange late Friday afternoon and as a result there was a sharp advance. Fresh standard extras went from 25 to 27c, fresh standards firsts from 24 to 25c and medium firsts from 20½ to 21c. Medium extras remained at 22c.

The Portland co-operatives, it is said, took this means of stopping the paying of a premium of one and two cents over the fixed Portland prices by independent dealers. If this competition keeps up the storage process will come to a halt and a surplus of fresh eggs will be attracted to the retail trade by the higher values.

Prime firsts in butter advanced from 42 to 42½. Other grades were not disturbed.

Larger supplies of poultry and country dressed meats are being received, but the prices were holding steady, maintained perhaps, by the Easter demand.

CHICAGO LIVESTOCK

CHICAGO, Mar. 30 (AP)—U. S. Department of Agriculture.

Hogs: Receipts, 4,000; including 2,700 direct; mostly steady to strong with Friday's average; top 11.55 paid for a load of around 210 lbs. shippers 1500; estimated holdover 5,000.

Butchers, medium to choice 250-300 lbs. 11.10@11.45; 220-250 lbs. 11.15@11.55.

Cattle: Receipts 200; compared with a week ago light yearlings 50c to 1.00 lower; medium grades off most; lower grade light steers 25@50c lower; stockers and feeders sharing decline; strictly choice light and medium weight steers about steady; weighty steers steady to 25c lower, with rough coarse medium grade kinds showing downturn; extreme top 14.50 paid for yearlings; best heavy seters 14.00, with few above 13.50. Bulk fat steers and yearlings at close 11.75 to $13; bulk stockers and feeders 10.75@12.25, with quality kinds up to $13.00.

Vealers 2.00 to 4.00 lower.

Sheep: Receipts 4,000; market steady; few loads 85@90 lb. clipped lambs 15.75; good to choice 85@96 lbs. weights 17.25; top late Friday 17.40; for the week 105 doubles from feeding stations; 25,000 direct; heavy receipts precipitated a price break of 50@75c early but curtailed marketing forced a comeback which left closing prices around 25c lower from the close last week. Aged sheep around 25c higher. Top prices for the week: Wool skins 17.75 early, 17.40 late; clipped lambs 16.50; fat ewes 11.25; bulk prices for the week: Fat lambs wool skins 16.65@17.25; clipped lambs 15.25@15.75; spring lambs 18.00@20.00; fat ewes 9.50@11.00; feeding and shearing lambs weak to 25c lower at 16.00@16.50.

THE FLORSHEIM SHOE
for the Man Who Cares
Most Styles $10.00
N. K. West & Co., Inc.
The Man's Store.

KING SPEAKS TO SUBJECTS

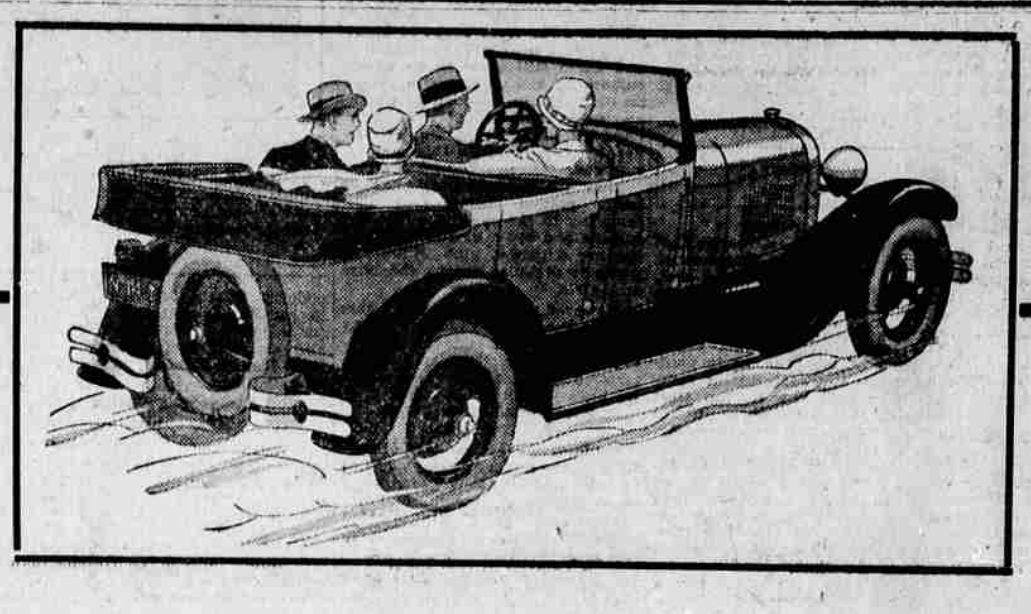
BOGNOR, England, March 30 (AP)—King George's voice was heard today in public for the first time since his illness. After the conclusion of a band concert on the lawn of Craigwell House, through which he sat in the bright sunshine with his seaside neighbor, the archbishop of Canterbury, his majesty turned with a smile to the big crowd which had gathered on the beach beyond the seawall and spoke a few words to his cheering subjects.

APPOINT BAKER MAN

SALEM, Ore., Mar. 30 (AP)—W. A. Hutton of Grants Pass and Frank C. McColloch of Baker were today appointed by Governor Patterson as members of the State Mining Board created by the 1929 legislature.

STEP-FATHER ARRESTED

WATERTOWN, S. D., Mar. 30 (AP)—R. W. Wiseman, of Watertown, was arrested today, charged with slaying G. E. Ellis and wounding Tim Ellis, his step-sons.



Can You Afford To Waste $150 In Car Upkeep?

THAT'S THE AVERAGE INCREASED COST OF UPKEEP EACH YEAR IF YOU DO NOT OWN A NEW FORD!

Have you got $150 to throw away each year on unnecessary car upkeep? Engineering records show that the New Ford is operated by the average owner for a year with a saving of that amount over the cost of operating a six-cylinder car. An outstanding economy record!

The Ford car—known throughout the world for both low first cost and low upkeep costs—has reached unparalleled heights in economical operation in the New Ford models. With manufacturing facilities that include the ownership of mines, transportation lines, steel mills, and complete manufacturing units, Ford quality is a tradition. Parts are inexpensive—simplicity of design and construction make for low labor service costs. These factors combine to make possible this big saving in upkeep for the New Ford owner.

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Fine steel bodies finished inside and out with a luxury of upholstery, color, design and fittings that has never before been possible at the New Ford price. A speed of 65 miles an hour whenever you want it—comfort over good roads and bad. And you have it at minimum cost month in and month out!

You Know Cars, So Drive This One!

You know what to expect from a car—you are a good judge of "pep," pick-up, speed, climing ability—you can tell about easy riding and effortless driving. Take the wheel of a New Ford. Judge these things for yourself. We're glad to have you—whether or not you're interested in a new car. Come in!

PERKINS MOTOR CO.

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