

BREAKS CONTINUE IN STOCK MARKET

Mid-day Rally Is Followed By Price Slump; Closing Is Heavy

NEW YORK, Dec. 7 (AP)—The stock market which was slumped to its foundations yesterday when a heavy selling movement carried more than 100 issues down 25 to 22.50 a share, broke sharply at the opening today and then rallied in brisk fashion as the "bull" forces hastily executed their support for the speculative favorite.

Prices slipped off in the final hour, despite the drop in real money to 9 per cent in contrast to yesterday afternoon 12 per cent rate. Radio, after advancing 22 points from its low point to 492, a net gain of 8, fell back 25 points to 376, a net loss of 19 points.

PORTLAND WHEAT (AP)—Wheat, big bond bluestem, hard white, 1.45; soft white, 1.17 1/2; western white, 1.16 1/2; hard winter, 1.14; northern spring, 1.10; wheat, red, 1.12.

MARKET NEWS OF THE DAY

Table with columns: Wheat, Dec, Mar, May; Open, High, Low, Close. Values include 115 1/2 @ 115 1/2, 1.15 1/2, 1.14 1/2, 1.14 1/2 @ 1.14 1/2.

LIVERPOOL WHEAT (AP)—Wheat, close, December, 28 3/4; 1929, 28 1/2; 1930, 28 1/4; 1931, 28 1/4; 1932, 28 1/4; 1933, 28 1/4.

CHICAGO CASH (AP)—Wheat, No. 2 hard, 1.20; No. 2 northern spring, 1.18 1/2.

PORTLAND PRODUCE (AP)—Wholesale prices. Eggs—Fresh standard extras, 45c; fresh standard firsts, 42c; fresh medium extras, 40c; fresh medium firsts, 38c; under-sized, 31c.

BUTTERFAT (AP)—Butterfat C. B. D. San Francisco, 1.12.

NEW YORK FRUIT (AP)—Dried fruit and hops, steady.

Eggs Drop Cent, Butter Is Firmer, Oranges Weaker

PORTLAND, Ore., Dec. 7 (AP)—Another drop of one cent in the higher grades of eggs was evident on the local market today. Fresh standard extras are quoted at 45 cents and fresh standard firsts at 42 cents.

WOOL REPORT (AP)—The Commercial Bulletin tomorrow will say: "The week has been rather uneventful in the wool trade. Prices held steady on all descriptions and rather against the buyer than otherwise."

Foreign markets are steady for the most part. London closed slightly below the high point of the series but 1/2 per cent above the close of the previous series.

The manufacturing situation is very healthy and consumption is proceeding at a high rate, with a cheerful outlook for future business.

CHICAGO LIVESTOCK (AP)—(U. S. Dept. of Agric.)—Hogs 25,000; active, mostly 15 to 20 higher; largely 5.75 to 5.85; market on weight averages above 180 lbs., top 5.25 paid for 250 lbs. weights butchers, medium to choice 250 to 300 lbs. 5.85 to 6.25; 200 to 250 lbs. 5.55 to 5.95; 160 to 200 lbs. 5.10 to 5.25.

PORTLAND LIVESTOCK (AP)—Cattle and calves—Steady. No receipts. Steers (1100-1200 lbs.) good 11.50-12.25; do (800 and up), medium 10.50-11.25; do common, 9.50-10.50; heifers (850 lbs. down), good 9.75-10.00; do common, 8.75-9.75; cows, good, 8.75-9.75; do common to medium, 8.75-9.75; do low cutter, 4.50-5.75; butch. yearlings, excellent, good, 11.25-12.75; do cutter to medium, 10.50-11.25; calves (600 lbs. down), medium to choice, 7.50-8.50; do common, 7.50-8.50; yearlings, milk fed, good to choice, 12.50-13.50; no medium 11.00-12.50; do cull to common, 5.50-11.

Sheep—Steady. No receipts. Lambs (84 lbs. down), good to choice 11.25-12.75; do 12 lbs. down, medium, 11.00-12.25; do tall weight, cull to common, 5.50-10.25; yearling wethers (150 lbs. down), medium to choice, 8.50-10.50; ewes (120 lbs. down), medium to choice, 8.50-10.50; do (120-150 lbs.) medium to choice, 8.50-10.50; do all weights, cull to common, 2.25-3.50.

Wheat Weak And Lower At Close (AP)—Opening at 4c off to 3c up. Children's wheat later showed a material setback all around. Corn, oats and provisions were comparatively firm with corn starting 1/2 to 3/4 higher, but subsequently receding.

Wheat closed weak, 1/2 to 1 1/2

Gifts to give HIM From the Man's Store

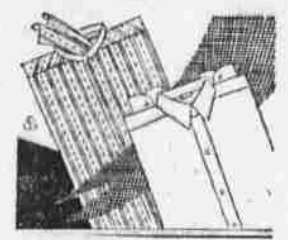
Smart Ties



BEAUTIFUL cut silk and knit ties await your selection in new and pleasing designs.

\$1.00 to \$3.50

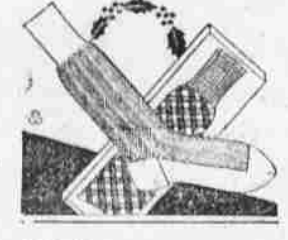
Shirts



IN collar attached and collar to match numbers in the newest of the new patterns. Priced—

\$1.75 to \$11.00

Gift Sox



FROM Interweaves, in all silk, silk and wool, and all wool, for both men and young men.

35c to \$1.75

WHAT a gratifying world of suitable gifts for men are collected in this great store for the man. Every item has been selected with the greatest of care so you will receive the most joy in the spirit of giving—this Christmas!



A Gift of a Suit or Overcoat by Hart Schaffner & Marx

FATHER often needs a suit or an overcoat, but he's usually so busy looking after the rest of the family he lets it go. Now at Christmas is the time for the family to get together and take care of him.

The Suits \$37.50 up. The Coats \$39.50 up.

Gloves



LEATHER lined or unlined, in both pull-on and snap cuff styles in tan, brown and black.

\$1.75 to \$7.50

Dressing Robe



AN appreciated gift to men! In a beautiful gift box, with slippers to match.

\$7.50 to \$19.75

Pajamas



IN a number of styles and myriads of givable materials and colors. Priced—

\$2.00 to \$12.50

Christmas Gifts for Children. Jay Blocks, 75c. Traps (A most fascinating home game) \$1.00. Dolls, 19c to \$6.95. Doll Chairs, 19c. Toy Pianos, \$1.25. Pollyana (The Glad Game), \$1.25. La Grande Book & Stationery Company. Formerly Newlins.

AMERICA has gone Majestic because America Demands PERFECTION. Model 71 \$150.00 Complete less tubes. Model 72 \$187.50 Complete less tubes. America's Wonder Radio. H. & S. ELECTRIC CO., Inc. Frank Robinson, Prop. Sommer Hotel Bldg. Phone Main 127.

Wheat Weak And Lower At Close. CHICAGO, Dec. 7 (AP)—Opening at 4c off to 3c up. Children's wheat later showed a material setback all around. Corn, oats and provisions were comparatively firm with corn starting 1/2 to 3/4 higher, but subsequently receding. Wheat closed weak, 1/2 to 1 1/2

Federal Airport At Grange Hall Now Completed

By Mrs. Charles Spencer (Observer Correspondent). GRANGE HALL, (Special)—The airport which the Varney Air Line of Boise, Idaho, has been using since in January, 1928 for emergency landings has been abandoned. Monday, workmen began tearing down the hangar and moving the lumber to the department of commerce always. The government emergency landing field was finished Thursday. The hangar will be rebuilt immediately.

Mr. and Mrs. Sam Haggin left for their home at Kennewick, Wash., Tuesday after having visited relatives in this locality and in La Grande for a week.

Mr. and Mrs. C. J. Nizer, who recently moved to La Grande from a farm three and one-half miles from Boardman, Ore., were visitors at Blue Mountain grange Wednesday. Mr. and Mrs. Nizer were active members of Oregonville grange at Boardman. Mrs. Nizer not later, 5c to 3/4 decline, and provisions receding, from 1/2 setback to a rise of 1/2.

Another Luxury For Your Bath

The finishing touch of a luxurious bath is Grecian Rose Bath Talcum—especially made and packaged for body use. It is pleasantly fragrant, very soft, very clean feeling.

Not the least of its virtues is its economy. A full pound package of Grecian Rose Bath Talcum is only 79c--and each package contains a large soft powder puff!

MOON DRUG CO. (Agents for the Owl Drug Co.)

Pre-Holiday Clearance of Millinery

THIS large assortment includes the smartest of new Fall and Winter models of felt, velvet, and buck combinations in the popular colorings and black.

At Reductions of 25% to 50% N. K. West & Co., Inc. "La Grande's Leading Store for Over 30 Years"

The Bohnenkamp Mortuary. 5th and Spring St. HAL BOHNENKAMP Licensed Embalmer. Ph. Main 42 Day or Night. PATIENT ESCAPES. PORTLAND, Ore., Dec. 7 (AP)—William R. Crute, 28, a federal prisoner held at Good Samaritan hospital, escaped early today, leaving a note indicating he planned to commit suicide.