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Easier Credit Sends Issues Up In Wall Street

NEW YORK, Aug. 15 (AP)—Easier credit conditions and increasing trade news provided the background for a sharp advance in prices in today's stock market. Buying was rather promiscuous in character but embraced many of the popular industrials, the rise in which was accelerated by active short covering.

Call money opened at 7 per cent as against 7½ yesterday and then dropped to 6½ and 6 per cent.

Bullish sentiment was created by the increase in freight car loadings the optimistic tone of the weekly Iron Age review and also the increase from $2 to $4 in the annual dividend on Kennecott copper.

General Motors, which has been dragged for the past fortnight, suddenly advanced nearly 4 points to 193½. Radio, which had been off for 11 to 15 points below General Motors for the greater part of the last month, crossed General Motors in price today by adding 15 points to 192½. Anything like was in other active feature showing more than six points to 91½. The highest price since the 1929 stock split up. Radio were quiet.

The closing was strong. The "bear" party made little effort to contest the rise, which achieved greater momentum as call money virtually went begging at 5½ per cent. Sentiment was also cheered by the apparent drying up of recent sources of liquidation. Indications pointing preferred journal to points

MARKET NEWS OF THE DAY

CHICAGO GRAIN

	Open	High	Low	Close
Wheat				
Sept.	113⅞@⅞	113½	111½	111⅝@¾
Dec.	117⅞@118⅞	118½	116½	116⅝@¾
March	122½	122½	120⅝	120⅝
May	121⅞@122	122	122	122⅛

Cow Trading and Commercial Records 1.5, General Motors 7½, Chrysler 4½, and Ohio Electric 1. Chrysler was actively traded in the day's note and sold up thereafter. Total sales approximating 2,400,000 shares.

PORTLAND LIVESTOCK

PORTLAND, Aug. 15—Cattle steady. Receipts 50 all direct. Steers (1100-1250 lbs.) good $11.50@12.50, do (950-1100 lbs.) good $11.75@12.50, do other and mixed qualities $10.75@12.50, do cows, good, $9.75@10.50, do medium to medium, $8.50@9.75, good heifers, $9.75@10.50, do medium, $8.50@9.75, good calves, $9@10.50, do medium and medium, $8@9.75, do cull calves, $7@8, good steers, $7.50@8.50, do cull to medium, $5.50@7.50, calves (100 lbs. down) medium to choice, $9@11, do cull to medium, $5.50@9.

Hogs—Receipts 35 steady, light butchers steady to 10 lower, butcher classes were steady to 10 higher on the best quality. Under plus 10 cents higher. Heavyweight (250-350 lbs.) medium to choice $10.25@10.75, medium weight (220-250 lbs.) medium to choice $10@10.50, light lights (150-180 lbs.) medium to choice, $10.50@11, packing sows, rough and smooth, $9.50@10.25, slaughter pigs (100-130 lbs.) medium to choice, $10@11. (Bluff market only hogs and feeding pigs reported in active condition.)

Sheep and lambs—Receipts 600, market steady. Lambs (all the week) good to choice $13.75@14.25, do (72 lbs. down) medium to choice, $13@13.75, do (all weights) cull to common, $10@13, yearling wethers (110 lbs. down) medium to choice, $12.50@13, ewes (110 lbs. down), medium to choice, $8@9.50, do (all weights) cull to common, $7@8.

NEW YORK FRUIT

NEW YORK, Aug. 15 (AP)—Dried fruit and nuts steady.

BUTTERFAT

SAN FRANCISCO, Aug. 15 (AP)—Butterfat 51c. Sun Francisco, 51c delivered.

PORTLAND PRODUCE

PORTLAND, Aug. 15 (AP)—Wholesale prices, butter cents lower. Eggs, standard firm 30 lower. Milk, poultry, potatoes, onions, wool and hay steady.

YAKIMA, OREGON PEACHES OFFERED

California Fruit Is About Out Of Market—Apples Are More Plentiful

PORTLAND, Aug. 15 (AP)—Although California Elberta peaches were sharp out of market, Yakima Elberta were arriving and being offered around $1.25 per box for good stock. Oregon Crawfords were also in good supply and moved well at $1@1.15 per box. California Lovells were also offered freely and sold around $1@$1. Large J. H. Hale peaches from California were beginning to come and Yakima Hales were offered here and there at $1.50 per box for the large table size.

Apples were more plentiful, mostly Gravenstein, both from California and Oregon. The southern variety brought $1 to $1.25 per box, while local offerings which were mostly loader packed and unwrapped, sold around $1@1.25 per box. Crab apples were in good supply but demand was small.

Local Bartlett pears, rather green, were beginning to show and sold around $1.75 per box, a few at $2. California Bartlett went mostly at $2.

Except for an increase of 5c in the quotation on ruby beets, lettuce prices were unchanged today. Standard (24) eggs were a cent lower at 37c per dozen. Other grades were steady. Yesterday's receipts were: Butter, 16,145 lbs., eggs, 281 cases. Storage holdings were: Butter, 109,127 lbs., eggs, 11,893 cases.

Veal receipts were light and the price firm for the country at good local market, while lambs were in large supply and steady. No price changes were quoted.

Poultry prices were generally unchanged although heavy hens were higher and the market firm. Leghorns were plentiful.

Tomatoes were decidedly easier in the vegetable division, local offerings being down about 25c and selling at one to $1.10 per box of 18 and 20 pounds.

Potatoes and dry onions showed no change in price.

CHICAGO LIVESTOCK

CHICAGO, Aug. 15 (AP)—Hogs 10 cents, lately 25 cents higher, top $12.40 paid for choice 190-225 lbs. Butchers mostly to shade higher. Bulk 190-250 lbs. $11.60@12.40, 250-300 lbs. $11.35@12.40, 300-350 lbs. $11.10@12.40, 350-400 lbs. $11@12.40.

Cattle 16,000, calves 2,000, steers steady and yearlings in fair demand, fully steady at $13.75@16.50, others very dragging, weaker lately steady. Slaughter steers, good and choice 1300-1500 lbs. $14.50@16.50, 1100-1300 lbs. $14.50@16.75, 900-1100 lbs. $14.25@16.50, few yearlings, good and choice, 1000-1050 lbs. $14.50@16.40, heifers fully steady, good and choice 850-950 lbs. $13@16.25, medium $12@16, common and medium steers and heifers $9@12.50, good and choice cows $10@11.50, canners and cutters $7@8.75.

Sheep 12,000, slaughter lambs little changed. Native steady, others lightweight yearlings 25@50 cents higher, feeding lambs active, strong to 15c up. Lambs, good and choice 92 lbs. down, $14@14.35, medium, $13@14, some choice 101 lbs. down, $14.25@14.50, feeding lambs, medium, $13.40@14.25.

OIL PRICES INCREASE

SAN FRANCISCO, Aug. 15 (AP)—The Standard Oil Company of California announced increase in crude oil prices ranging from one cent a barrel for the lowest grades of gravity up to 25c a barrel for the highest grades. The increase for the average California oil was said to be 15c a barrel. The announcement said there has been no change in the price offered for gasoline, leaving crude oil, and no change in the selling price of gasoline to date.

LIVERPOOL WHEAT

LIVERPOOL, Aug. 15 (AP)—Wheat (Sept.) 8d, 10 higher, Mar. 7d, 1 lower, Dec. 7d, 1 lower. Maize 5d, 1 lower.

MAID OF HONOR to the queen of the annual Asbury Park (N. J.) baby parade is Miss Mae Josephine Manning, 18, of New York. When she isn't winning beauty contests she's singing voice culture in New York City.

What Lady Northesk Saw

"... and everybody the crowds were, his wife was sure to get." Which paragraph the recent elopement of who Lord Northesk and Peggy Hopkins Joyce caused here, not quite. Whenever they appeared together in public, which was frequently, they outstripped Jessica Dragonette's Broadway strength, when it was either Lord Northesk for display.

Wheat Down Two Cents At Closing

CHICAGO, Aug. 15 (AP)—Opening at 1c to decline in the advance, Chicago wheat soon underwent a decided general setback. Corn was irregular, starting off lower to 3c up, and subsequently showed a material drop for September with new crop months firm. Oats were steady. Provisions declined.

Wheat closed heavy, 1½@2c net lower with new crop months 1½@2c off, with cash markets trade dull, decline in a whole sentiment, and prevailing of the outlook for a crop of 75c.

CHICAGO CASH

CHICAGO, Aug. 15 (AP)—Wheat No. 2 red, 124½, No. 2 hard, 11 12½@1 12½.

Corn No. 2 mixed, No. 2 yellow, 93@1 01.

Oats No. 2 white, 47½@49½, No. 3 white, 47½@49½.

Rye No. 2, 1 07@1 09.

Barley 66@77c.

Timothy seed $4 00@4 50.

Clover seed $23@32.

Lard $12.37.

Ribs $14.62.

Bellies $16.12.

POULTRY

SAN FRANCISCO, Aug. 15 (AP)—U. S. Department of Agriculture prices for dressed poultry delivered San Francisco, 1 cent higher than yesterday's prices.

Broilers—Frying, uniform 1 lb. $40@50c, 1½ lbs. 55@65c, 2 lbs. 65@75c, 2½ lbs. 75@85c, colored 50@75c lbs. 60@75c, 2½ lbs. 75@85c.

Fowl—Leghorns 4 lbs. 35@37c, 4 lbs. 35@37c, colored 40@45c, 4 lbs. 40@45c, 5 lbs. 45@50c, 6 lbs. 50@55c.

Roasting chickens and pullets, colored over 4 lbs. 40@45c, white, 4 lbs. 40@45c, colored 40@45c, 5 lbs. 45@50c, 6 lbs. 50@55c.

Turkeys—Young toms 15 lbs. and over, 25@27c.

PORTLAND WHEAT

PORTLAND, Aug. 15 (AP)—Wheat—Bid for dark northern, hard white, $1.24, soft white, $1.21, western white, $1.21, hard winter, $1.20, western winter, $1.07, white club, $1.07.

Oats No. 2 white, $35.

Barley No. 2 $35.

Rye No. 2 $1.05.

Bids for prompt—Wheat $1.24, Oats $35, Barley $35, Rye $1.05.

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ANNOUNCEMENT

Miss Edna Anthony, teacher of piano, announces the re-opening of her studio at 1204 Birch St. During her two years absence in Chicago she has been the pupil of Alexander Raab, one of America's foremost exponents of music. All former pupils who want a place in Miss Anthony's class are requested to communicate with her before Aug. 20th. Phone Main 232.
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Gay colored glassware for the coming picnics at the Ice Cream Soda. The finest in always more delicious when served from a novel Old Fashioned Glass from Richardson's Art and Gift Shop.
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CALL FOR BIDS FOR SIDEWALK CONSTRUCTION

Sealed bids will be received by the city commission of the City of La Grande, Union County, Oregon, for the construction of the sidewalk improvement District No. 145, within the city of La Grande, Oregon, according to the plans and specifications now on file in the office of the city recorder of the said city.

A deposit of fifty (50.00) Dollars will be required for plans and specifications which amount will be refunded if bidder is unsuccessful and returns plans and specifications in good condition to this office.

Bids will be received in the hour of 7:30 p. m. Wednesday, August 15th, 1928, and must be accompanied by a certified check or bidders bond in the sum of ten per cent of the amount bid as a guarantee of the acceptance and execution of contract if awarded. Checks will be returned to unsuccessful bidders.

All bonds in connection with this work are required to be secured through resident agents and no bond will be accepted unless written by a resident of the city of La Grande.

The commission reserves the right to reject any or all bids.

By order of the commission August 1st, 1928.

J. E. STEARNS,
Recorder.
8-3-10t

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People of La Grande—we want to introduce to you Evangelist E. G. Masters, of Chicago. He and his family arrived in La Grande this morning en route to the coast and through over-persuasion we have begged them to stay one night in La Grande and give us a meeting.

This s a hasty notice but we want to promise you one of the greatest treats that you have ever enjoyed. We also extend a very hearty invitation to all the other churches in the city as Rev. E. G. Masters may never pass this way again. The last point in Indiana where Rev. Masters spoke there were over 5,000 people present. We will promise you faithfully that you will not be disappointed. Remember that it is tonight only at the Church of God chapel, corner of X and Spruce streets. We invite the business men, railroad men, in fact boys and girls and everyone that wants to enjoy a real treat. Bring your wives and your daughters but above everyone bring yourself. There is absolutely no joke about this. I am talking right from the depth of my heart. I have told the truth many times and I am telling you the truth again but this is the biggest affair that ever I told of.

We want the editor of the paper to also be there and if he doesn't come I will have a little talk with him tomorrow.

Let's go.

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