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A SENSIBLE VISION—Where there is no vision, the people perish; but he that keepeth the law, happy is he.—Prov. 29:18.

Young Coolidge has turned down a job at fifty a week. The boy must be ambitious. Or maybe, being conscientious, he's afraid he wouldn't earn it.

A \$100 bill found in a New York store was claimed by seven different people. Some Solomon should cut it into seven pieces, one for each of them.

We learn with some trepidation that there's a Communist candidate for the presidency in the field, and might be more alarmed if we could discover who he is.

"Two Deputies Killed in Belgrade Assembly." Our legislators never go that far. They always stop a moment before killing each other, to give their friends a chance to hold them.

BUSINESS

"With the state of business, considering the season, only the ultra-fastidious can find fault," says one of the leading business commentators.

Automobile production has held up remarkably. Building has made new high records. Steel is yielding very slowly to the seasonal downward trend, with "satisfactory consumption."

These are the three big industries. Obviously, even if business in general is "spotty," the country is pretty well off. There are two perils indicated. One is the fear of what politics may do to business in a presidential campaign year. The other is what stock market declines may do to it. Both have probably been discounted by this time.

There is no reason why the political situation should depress business.

Stocks may still be too high. If they declined further, the only bad effect would be psychological—it might depress the spirits of those who imagine that business prosperity or depression can be made in the stock market. That great investment institution, generally speaking, merely registers conditions; it doesn't make them.

Thoughts, however, are real things. As business thinks in its heart, so is it. Optimism or pessimism tends to realize itself. Whoever can't be an optimist, creating good conditions by the strength of his optimism, had better be a philosophic middle-of-the-roader, looking on without prejudice.

Kaletchitz Wins Trip to Olympics

NEW YORK, July 10 (AP)—Alex Kaletchitz, New York state amateur heavyweight champion, occupies the berth on the Olympic boxing team vacated by George Hoffman, national heavyweight champion, who turned professional.

Kaletchitz proved the best of the boxers summoned by the A. A. U. to box for Hoffman's place on the American team. He defeated Yon Elliott of Alhambra, Cal. in the final eliminations last night.

BUTTERFAT
SAN FRANCISCO, July 10 (AP)—Butterfat 4 c. b. San Francisco, 7c.

LIVERPOOL WHEAT
LIVERPOOL, July 10 (AP)—Wheat close: July 10, Oct. 10, 5 3/4; Dec. 10, 4 1/2.

NEW YORK FRUIT
NEW YORK, July 10 (AP)—Dried fruits and hops steady.

After a man decides he needs new pair of sneakers it takes about six weeks before he gets around to buying them.

MARKET NEWS OF THE DAY

CHICAGO GRAIN

Wheat	Open	High	Low	Close
July	130 1/2 @ 130 1/2	131 1/2	129 1/2	131 1/2
Sept.	133 1/2 @ 133 1/2	135 1/2	132 1/2	134 1/2 @ 135
Dec.	136 1/2 @ 137	139	136 1/2	138 1/2 @ 138 1/2

OREGON PEACHES ON THE MARKET

Early Varieties Quoted at \$1 to \$1.25 a Box—New Spuds Plentiful

PORTLAND, Ore., July 10 (AP)—Early Oregon peaches appeared on the local market today quoted at the low price of \$1 to \$1.25 a box. California peaches still range in price from \$1.25 to \$1.50 for the smaller sizes and \$2 for large fruit.

New potatoes are more plentiful, quoted at 2 to 2 1/2 c a pound. Local lettuce is \$1.75 to \$2. Green peppers arrived this morning from The Dalles at 20 to 22c. String beans rose slightly to 3 1/2 c. Cucumbers are also in from The Dalles at \$1 to \$1.10.

New arrivals of cauliflower are quoted \$1.50 to \$1.75. Watermelons are more plentiful, although the price remains level, about 2 1/2 to 3 c a pound. Apricots are coming in more freely, quoted in a variety of prices per lot, but averaging about 6 1/2 to 7c a pound. There is a shortage of cantaloupes, better grades rating \$2.75 to \$4 with smaller grades as low as \$1.50 to \$1.75.

There was no change in the butter and egg market quotations. Poultry remained level with the exception of springs and leghorns, which dropped a point to low price of 24c.

Bancorporation Gets Fifth Bank

PORTLAND, Ore., July 10 (AP)—Control of the Citizen's bank here, with assets of five million dollars and the Union Stock bank with \$200,000 of assets, has passed to the West Coast Bancorporation, giving this new holding organization possession of five Oregon banks. The agreement was announced late yesterday. The two institutions involved are located on the east side in Portland. The Citizen's bank is the fourth largest state-chartered bank in Oregon and the third largest in Portland.

PORTLAND WHEAT

PORTLAND, Ore., July 10 (AP)—Wheat—BBB hard white, \$1.35; soft white, hard winter, western red, \$1.27; northern spring, \$1.28; oats—No. 2, 36 lb. white feed, \$1.10.

Today's car receipts—Wheat 10; barley 1; flour 8; corn 1.

CHICAGO CASH

CHICAGO, July 10 (AP)—Sample hard wheat, \$1.91; No. 1 mixed, \$1.31.
Corn—No. 2 mixed, \$1.04 1/2; No. 2 yellow, \$1.05 1/2 @ 1.05 1/2.
Oats—No. 2 white, 68 @ 70c; No. 4 white, 66c.
Rye—No sales.
Barley—\$2.49 @ 1.07.
Timothy seed—\$4.20 @ 4.85.
Clover seed—\$21.75 @ 21.95.

CHICAGO LIVESTOCK

CHICAGO, July 10 (AP)—Hogs—27,000, slow, mostly 10 1/2 to 15c lower; top \$11.35 for choice 190-230 lbs.; butchers, medium to choice, 250-350 lbs., \$10.20 @ 11.25; 200-250 lbs., \$10.50 @ 11.55.
Cattle—3,000; calves 3,000. Grain fed steers and yearlings, grassy kinds, steady to 25c lower, slower. Best yearlings \$15.25; heifers \$18; slaughter classes, steers, good and choice, 1300-1500 lbs., \$14.50 @ 16; 1100-1300 lbs., \$14.75 @ 16. Vealers (milk fed), good and choice, \$14.50 @ 17; medium, \$12 @ 14.50.
Sheep—11,000; scattering early sales and natives unevenly steady to 25c lower. Fat lambs slow, 22c off on rangers and bulk natives. Sheep and throw-out lambs about steady. Feeding lambs firm. Lambs, good and choice, 27 lbs. down, \$15.25 @ 16.25; medium \$13.75 @ 15.25; ewes, medium to choice, 150 lbs. down, \$4 @ 8; feeder lambs, good and choice, \$12.75 @ 13.50.

\$21 @ 21.50; ditto valley, \$17.50 @ 18; alfalfa \$17.50 @ 18; clover \$12; oat hay \$15 @ 16; straw \$8.50 per ton. Selling prices \$2 a ton more.

ABE MARTIN



It isn't so bad if you don't soil, it is important that South should you if you soil these days. Their's lots of false steps, girl, but stepping in just anybody's car is the worst.

Price Reaction Follows Early Bull Movement

NEW YORK, July 10 (AP)—Stock prices turned reactionary today after an early display of strength. Fears of higher money rates, intensified by the marking up of the call money renewal rate to 6 per cent and the calling of about \$15,000,000 in bank loans, cast a damper on bullish enthusiasm.

Early gains of 1 to 6 points were cut down or wiped out. A number of declines ranged from 1 to 4 points in the active issues and much more in a few of the high priced specialties.

The closing was heavy. Bulls threw all opposition aside as they rushed General Motors up to 12 1/2, the highest in more than a month, on prospects of another extra dividend in August. The stock was as low as 19 1/2 in the forenoon. The general list appeared to be too much concerned with the uncertain money outlook to benefit much from the spurt in the standard bearer, but prices came up somewhat from the day's loss. Total sales approximately 1,700,000 shares.

Black-Rust On Wheat in North; Price Moves Up

CHICAGO, July 10 (AP)—Opening unchanged to 1/2c up, Chicago wheat slipped a little in some cases and then scored a general advance. Corn and oats developed firmness also, with corn starting at 1/2c decline to 1/2c gain and later showing some losses all around but afterward turning upward. Provisions were easy.

PORTLAND LIVESTOCK

PORTLAND, Ore., July 10 (AP)—Cattle and calves steady. No receipts.
Steers: 1100-1200, good, \$11.25 @ 11.50; do 900-1100 lbs., good, \$11.50 @ 12.10; do 800 and up, medium, \$10.25 @ 11.25; do common, \$5.25 @ 10.50.
Heifers, 850 lbs. down, good, \$10 @ 10.50; common to medium \$8.50 @ 10.
Cows, good, \$8.75 @ 9.25; do common to medium, \$7 @ 8.75; do low cut, \$5 @ 7.
Bulls (yearlings excluded): good beef, \$7 @ 7.75; do cutter to medium, \$6.50 @ 7.
Calves (500 lbs. down) medium to choice, \$8.50 @ 10.50; do cull to common, \$6.50 @ 8.50.

Vealers (milk fed) good to choice \$13 @ 14; do medium \$11 @ 13; do cull to common \$7.50 @ 11.
Hogs steady. Receipts 20. Heavy weight, 250-350 lbs., medium to choice, \$10 @ 11.50; medium weight, 200-250 lbs., medium to choice, \$11 @ 12.
Lightweight, 160-200 lbs., medium to choice, \$12 @ 12.25. Light hogs, 120-160 lbs., medium to choice, \$11 @ 11.75.
Packing sows, rough and smooth, \$8.00 @ 10.
Slaughter pigs, 90-120 lbs., medium to choice, \$10.25 @ 11.25. Feeder and stocker pigs, 70-120 lbs., medium to choice, \$9 @ 10.
(Soft or oily hogs and roasting excluded in above quotations).

Sheep and lambs—Receipts 500. Steady. Lambs, 34 lbs., down, good to choice, \$11.50 @ 12; do 22 lbs. down, medium, \$10 @ 11.50; do all weights, cull to common, \$9 @ 10; yearling wethers, 110 lbs. down, medium to choice, \$7 @ 8.50; ewes, 120 lbs. down, medium to choice, \$4 @ 5; do 120-150 lbs., medium to choice, \$2 @ 4.50; do all weights, cull to common, \$2 @ 3.

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Reduced
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Reduced
20%

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OUR large departments of both silk and cotton dress materials and wash goods in the finest of qualities priced at real Clearance prices. These are all new, up-to-the-minute patterns of the fine quality you expect to find here.

ALL REMNANTS ONE-HALF PRICE

Lingerie Crepe
Japanese water waved crepes in colors of yellow, pink, blue and white of pleasing flowered figured designs, 32 in. wide, priced now **25c**

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Clear weave plain color voiles 40 inches wide in shades of pink, rose, salmon, green, maize and lavender. Priced now **\$1.19**

Peter Pan Gingham
Guaranteed sun and tub fast colors, a regular 50c value in the newer colors and designs priced specially for Clearance at **43c**

Fast Color Prints
36 and 42 inch fast color English wash prints in stripes, checks and all over designs for wash dress and kid-dies' wearables at **30c**

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Curtain Materials
Rayon and dotted swiss bedroom and kitchen curtain materials in blue, rose and yellow figures on a plain white ground at **33c**

All Stamped Goods

Pillow Cases, Vanity Sets, Scarfs, Towels, Laundry Bag, Card Table Covers

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