

BLANKETS

All sizes
All weights
All wool
Part wool
Sheet blankets

Moderate Prices

Dependable Values **HILL'S** Dependable Quality

California Wins From Penn Team; Marcus Is Star

SAN FRANCISCO, Jan. 2 (AP)—A decisive 27-13 victory was the west's answer to the second eastern football challenge within a week. By that score, California's Bears turned back University of Pennsylvania Quakers in Berkeley Saturday. Last Monday, west conquered East, 14-6, in the annual charity game at San Francisco. On both occasions, the eastern grid iron cohorts were favored.

Some 30,000 persons braved cold and showery weather Saturday to see California upset the dope and run rampant through the big Pennsylvania eleven. The blue and gold team, functioning better than at any time during the regular season, smothered the famed aerial and ground attacks of the eastern eleven steadily, and in a crushing fourth period offensive, drove over two touchdowns to break a 13-13 tie and pile up a lead.

Marcus the Hero

"Brick" Marcus a red haired, bespectacled phantom, who raced around the ends, crossed up the strong Penn line and knifed it for stunning gains, was the central figure in California's closing rally. Coming into the game near the end of the third period Marcus lugged the ball ten times for a total gain of 105 yards to score both touchdowns. A minute after the last quarter got under way, and on his second try, the halfback whose defective vision necessitates his wearing especially constructed glasses, rolled off a 52-yard run to touchdown. It broke the tie and put the Bears in a lead that was never relinquished. Shortly after, Marcus went over the line again to give his alma mater an impressive total and his second triumph over Pennsylvania in three years. On January 1, 1926, the Bears trampled the Quakers under a 14-0 score.

Pennsylvania made its best showing in the second period when it ripped through the California line to score two touchdowns and end the half with a 13-7 lead. The Bears tied the count in the third quarter.

The worst thing about love's young dreams is that it is so apt to be dispelled by the alarm clock of reality.

Colds

When the air passages of the Throat and Nose are inflamed from a Cold, the inflammation will remain until the Cold is gone. To work off the Cold and to fortify the system against Grip and Influenza.

Take **Bromo Quinine** tablets

It is easy to get rid of a Cold if you don't neglect it too long. Get a box of BROMO QUININE. 30c.

The box bears this signature **E. W. Scott**.

Proven Merit since 1889

Arrange for Demonstration

NEW FORD

you will be convinced. POWER — SPEED EASY RIDING CONTROL

Perkins Motor Co.

BUSINESS FACES NEW YEAR WITH MUCH OPTIMISM

Politics May Have Some Effect But Conservative Improvements Seen

By Stanley W. Prenosil
Associated Press Financial Editor
NEW YORK, Jan. 2 (AP)—Business men and bankers view the outlook for 1928 with conservative optimism.

There is a feeling in many quarters that political uncertainties invariably arising during Presidential years are likely to have a retarding effect upon some lines of business, but it is pointed out that other factors are decidedly favorable.

Credit supplies are ample, inventories low, transportation systems efficient, labor plentiful and relations between capital and labor generally pleasant. Most concerns are able to finance themselves without extensive recourse to bank credit. The stupendous flotation of new securities during 1927 has created a demand for labor and materials. Increasing competition from Europe has been offset to a certain extent by higher exchange rates.

Wall street faces the future with confidence.

Easy money rates resulting from a tremendous increase in investment capital and a moderate recession in commercial demands formed the basis for virtually an unchecked rise in stock prices to new high levels during 1927. Business generally, however, as reflected in freight car loadings, automobile and steel production and corporation earnings, fell slightly below the 1926 figures.

From an economic standpoint, one of the most significant developments of 1927 was the return of farm prosperity, due to a gradual correction of the disparity between agricultural and non-agricultural prices. The Northwest, which produced the largest wheat crop since 1915, is reported to be in the best condition since the war.

Crops—Business

Crops were off to a bad start in 1927. Unreasonable weather in mid-summer aroused fears of a disastrous harvest, a disastrous shortage of cotton and the smallest corn crop in 25 years. So warm was the weather in September and October, however, that a substantial part of the wheat and cotton crops, which had been given up as lost, blossomed into maturity. The government estimate of the corn crop was raised 600,000,000 bushels in November, and the year's corn output, instead of being the smallest since 1905, surpassed that of 1926.

Several disturbances affected business. Disastrous floods last Spring wiped out millions of dollars in property in the Mississippi and Missouri river valleys. Similar damage, although on a smaller scale, was caused in New England by a severe winter. The soft coal industry still in effect as the year closed, although mediation efforts were under way. Several industries, particularly in the automotive field, were hard hit by the six month shut-down of the Ford plants.

Exchange

Europe's economic progress was reflected in the return of sterling to parity and the beginning of arrangements for the stabilization of the French and Italian currencies, which probably will be effected in 1928. One difficult problem will be transfer of German reparations payments, which reach their maximum under the Dawes plan next Fall. This probably involves drastic changes in Germany's financial policies, as pointed out in the recent warning of Agent General of Reparations Gilbert, who urged

Will These Two Meet Next Year?



There's a rumor that John McGraw will give Ty Cobb, who played for Connie Mack last year, a chance to help the New York Giants out next year. If so, this scene, taken at McGraw's training camp last spring, may be re-enacted again this coming spring—McGraw, left, greeting Ty Cobb.

restriction of foreign loans to productive purposes and curtailment of unproductive domestic expenditures.

As 1927 closed, large exports of gold went to Europe, India and South America. They represented only a small part of the supply in this country, which roughly was estimated during the summer as about one-half the world's total stock, but nevertheless aroused considerable discussion as to their effect upon interest rates.

Stock Market

Unlike the stock market of 1926, which was upset by a drastic reaction in March, the rally in prices was accompanied only by moderate recessions in January, June, October and December, extending the duration of the current "bull" market to nearly four years. The average of 20 leading industrial stocks compiled by The Associated Press moved within a range of 45 points and the average of 20 leading rails within a range of 28 points, both closing the year within a few points of the high levels.

Steel

Prices of steel shares followed closely the trend of trade conditions, which showed considerable promise in the Spring, became disappointingly dull in the Summer and Fall and developed signs of improvement as the year closed. U. S. Steel common was bid up to a new high following the declaration of a 40 percent stock dividend, which preceded by a few months the death of Elbert H. Gary, for more than 25 years head of the corporation and recognized spokesman of the industry.

Talk of steel mergers was rife, but the absorption of Trumbull by Republic was the only important development. Some disappointment was caused by failure of Bethlehem Steel to resume dividends on common, although such action, barring "unexpected" business depression, is widely predicted for 1928. Seasonal gains were recorded by Midland Steel Products preferred, American Machine and Foundry and American Steel Foundry.

Railroads

Railroad shares, particularly those of investment merit, enjoyed a substantial advance. Failure of the Interstate Commerce Commission to approve pending major consolidations and decisions against the railroads in the lower courts on the disputed "repeature clause" of the Transportation Act had a tendency to chill speculative enthusiasm. Despite the setbacks, the promoters of the Van Sweringen and Southwestern railroad mergers continued efforts to organize systems which would meet with the Commission's approval. Eastern railroad executives also held a series of meetings in an effort to iron out differences over division of lines along the Atlantic seaboard. The St. Paul reorganization was approved by the U. S.

Oil

Oil shares continued under the depressing influence of over-production. Discovery of prolific oil fields in West Texas followed the tremendous output in the Seminole area in Oklahoma, which, however, later showed signs of petering out. Agreements to curtail production, through successful in some localities, failed to influence greatly the general situation. The decisive stand taken by the American Petroleum Institute to conserve oil resources, approved by Government authorities, aroused hopes of a better outlook for 1928. Several oil companies were forced to reduce or omit dividends.

Electrical

Rapid progress was made in the development of the South American oil fields, particularly in Venezuela, due to a practical shut-down in Mexico because of the controversy over land laws. A Mexican Supreme Court decision in favor of the American oil companies held out hope of a settlement. Purchase of Russian Soviet oil by the Standard Oil Company of New York started a bitter controversy between that corporation and the Royal Dutch Shell interests of Great Britain, but predictions of a world-wide pre-empting war had not materialized as the year neared its close.

Automotive

Shut-down of the Ford plants, pending introduction of new models in December, generally was held responsible for the decline in automobile production. Unusual prosperity was shown by a few companies, particularly General Motors, whose sale and earnings broke all records, and Chrysler, Nash, Studebaker, Hudson, Hupp and Packard, but many smaller companies made a poor showing. Automobile executives have predicted record-breaking production in 1928.

Copper

Copper shares developed unusual activity and strength in response to the improved trade outlook, now considered the best since the war. Green Cananea, the possession of New York and controlled in part by a rich ore body on its Colorado property.

Electric

Record-breaking electrical output was reflected in the steady

HIGH SPOTS OF YEAR IN SPORTS

Associated Press Reviews Year of 1927 and Its Outstanding Points

By the Associated Press.

Baseball—Overwhelming victory of New York Yankees in American League pennant race and over Pittsburgh Pirates in four straight games in World's Series; Babe Ruth's new home run record, 60; Award of most valuable player prizes to Lou Gehrig and Paul Wagner, National League batting king; Passing or trading of such famous figures as Walter Johnson, Ty Cobb, George Slaters, Kiki Cuyler and Ken Williams.

Hockey—Gene Tunney's successful defense of title against Jack Dempsey, in spite of taking "most count" in seventh round, in record-breaking battle at Chicago, attracting 145,000 fans and \$2,650,000 "gate"; Three new champions crowned—Bud Taylor among bantams, Joe Dundee in welter ranks and Tommy Loughran as light heavyweight titleholder.

Football—Record crowd of 113,000 at Southern California-Notre Dame game in Chicago; General upset of champions; Ineligibility of Yale backfield ace, Bruce Childwell; Rift in relations between Army and Navy.

Golf—Hobby Jones triumph in British Open for the second straight time, with record score of 285, and victory in American amateur tournament for third time in four years; Walter Hagen's triumph for fourth straight year in

Track and Field—Saldin Carr's record-smashing pole vault feat, including outdoor world's mark of 14 feet; Lloyd Hahn's unbeaten record indoors, including victory over Edwin Wide; Stanford's victory in Inter-collegiate championships.

Boxing—Gene Tunney's successful defense of title against Jack Dempsey, in spite of taking "most count" in seventh round, in record-breaking battle at Chicago, attracting 145,000 fans and \$2,650,000 "gate"; Three new champions crowned—Bud Taylor among bantams, Joe Dundee in welter ranks and Tommy Loughran as light heavyweight titleholder.

Baseball—Overwhelming victory of New York Yankees in American League pennant race and over Pittsburgh Pirates in four straight games in World's Series; Babe Ruth's new home run record, 60; Award of most valuable player prizes to Lou Gehrig and Paul Wagner, National League batting king; Passing or trading of such famous figures as Walter Johnson, Ty Cobb, George Slaters, Kiki Cuyler and Ken Williams.

Hockey—Gene Tunney's successful defense of title against Jack Dempsey, in spite of taking "most count" in seventh round, in record-breaking battle at Chicago, attracting 145,000 fans and \$2,650,000 "gate"; Three new champions crowned—Bud Taylor among bantams, Joe Dundee in welter ranks and Tommy Loughran as light heavyweight titleholder.

Football—Record crowd of 113,000 at Southern California-Notre Dame game in Chicago; General upset of champions; Ineligibility of Yale backfield ace, Bruce Childwell; Rift in relations between Army and Navy.

Golf—Hobby Jones triumph in British Open for the second straight time, with record score of 285, and victory in American amateur tournament for third time in four years; Walter Hagen's triumph for fourth straight year in

Track and Field—Saldin Carr's record-smashing pole vault feat, including outdoor world's mark of 14 feet; Lloyd Hahn's unbeaten record indoors, including victory over Edwin Wide; Stanford's victory in Inter-collegiate championships.

Boxing—Gene Tunney's successful defense of title against Jack Dempsey, in spite of taking "most count" in seventh round, in record-breaking battle at Chicago, attracting 145,000 fans and \$2,650,000 "gate"; Three new champions crowned—Bud Taylor among bantams, Joe Dundee in welter ranks and Tommy Loughran as light heavyweight titleholder.

Baseball—Overwhelming victory of New York Yankees in American League pennant race and over Pittsburgh Pirates in four straight games in World's Series; Babe Ruth's new home run record, 60; Award of most valuable player prizes to Lou Gehrig and Paul Wagner, National League batting king; Passing or trading of such famous figures as Walter Johnson, Ty Cobb, George Slaters, Kiki Cuyler and Ken Williams.

Hockey—Gene Tunney's successful defense of title against Jack Dempsey, in spite of taking "most count" in seventh round, in record-breaking battle at Chicago, attracting 145,000 fans and \$2,650,000 "gate"; Three new champions crowned—Bud Taylor among bantams, Joe Dundee in welter ranks and Tommy Loughran as light heavyweight titleholder.

Football—Record crowd of 113,000 at Southern California-Notre Dame game in Chicago; General upset of champions; Ineligibility of Yale backfield ace, Bruce Childwell; Rift in relations between Army and Navy.

Golf—Hobby Jones triumph in British Open for the second straight time, with record score of 285, and victory in American amateur tournament for third time in four years; Walter Hagen's triumph for fourth straight year in

Track and Field—Saldin Carr's record-smashing pole vault feat, including outdoor world's mark of 14 feet; Lloyd Hahn's unbeaten record indoors, including victory over Edwin Wide; Stanford's victory in Inter-collegiate championships.

Boxing—Gene Tunney's successful defense of title against Jack Dempsey, in spite of taking "most count" in seventh round, in record-breaking battle at Chicago, attracting 145,000 fans and \$2,650,000 "gate"; Three new champions crowned—Bud Taylor among bantams, Joe Dundee in welter ranks and Tommy Loughran as light heavyweight titleholder.

Baseball—Overwhelming victory of New York Yankees in American League pennant race and over Pittsburgh Pirates in four straight games in World's Series; Babe Ruth's new home run record, 60; Award of most valuable player prizes to Lou Gehrig and Paul Wagner, National League batting king; Passing or trading of such famous figures as Walter Johnson, Ty Cobb, George Slaters, Kiki Cuyler and Ken Williams.

Hockey—Gene Tunney's successful defense of title against Jack Dempsey, in spite of taking "most count" in seventh round, in record-breaking battle at Chicago, attracting 145,000 fans and \$2,650,000 "gate"; Three new champions crowned—Bud Taylor among bantams, Joe Dundee in welter ranks and Tommy Loughran as light heavyweight titleholder.

Football—Record crowd of 113,000 at Southern California-Notre Dame game in Chicago; General upset of champions; Ineligibility of Yale backfield ace, Bruce Childwell; Rift in relations between Army and Navy.

Golf—Hobby Jones triumph in British Open for the second straight time, with record score of 285, and victory in American amateur tournament for third time in four years; Walter Hagen's triumph for fourth straight year in

HIGH SPOTS OF YEAR IN SPORTS

Associated Press Reviews Year of 1927 and Its Outstanding Points

By the Associated Press.

Baseball—Overwhelming victory of New York Yankees in American League pennant race and over Pittsburgh Pirates in four straight games in World's Series; Babe Ruth's new home run record, 60; Award of most valuable player prizes to Lou Gehrig and Paul Wagner, National League batting king; Passing or trading of such famous figures as Walter Johnson, Ty Cobb, George Slaters, Kiki Cuyler and Ken Williams.

Hockey—Gene Tunney's successful defense of title against Jack Dempsey, in spite of taking "most count" in seventh round, in record-breaking battle at Chicago, attracting 145,000 fans and \$2,650,000 "gate"; Three new champions crowned—Bud Taylor among bantams, Joe Dundee in welter ranks and Tommy Loughran as light heavyweight titleholder.

Football—Record crowd of 113,000 at Southern California-Notre Dame game in Chicago; General upset of champions; Ineligibility of Yale backfield ace, Bruce Childwell; Rift in relations between Army and Navy.

Golf—Hobby Jones triumph in British Open for the second straight time, with record score of 285, and victory in American amateur tournament for third time in four years; Walter Hagen's triumph for fourth straight year in

Track and Field—Saldin Carr's record-smashing pole vault feat, including outdoor world's mark of 14 feet; Lloyd Hahn's unbeaten record indoors, including victory over Edwin Wide; Stanford's victory in Inter-collegiate championships.

Boxing—Gene Tunney's successful defense of title against Jack Dempsey, in spite of taking "most count" in seventh round, in record-breaking battle at Chicago, attracting 145,000 fans and \$2,650,000 "gate"; Three new champions crowned—Bud Taylor among bantams, Joe Dundee in welter ranks and Tommy Loughran as light heavyweight titleholder.

Baseball—Overwhelming victory of New York Yankees in American League pennant race and over Pittsburgh Pirates in four straight games in World's Series; Babe Ruth's new home run record, 60; Award of most valuable player prizes to Lou Gehrig and Paul Wagner, National League batting king; Passing or trading of such famous figures as Walter Johnson, Ty Cobb, George Slaters, Kiki Cuyler and Ken Williams.

Hockey—Gene Tunney's successful defense of title against Jack Dempsey, in spite of taking "most count" in seventh round, in record-breaking battle at Chicago, attracting 145,000 fans and \$2,650,000 "gate"; Three new champions crowned—Bud Taylor among bantams, Joe Dundee in welter ranks and Tommy Loughran as light heavyweight titleholder.

Football—Record crowd of 113,000 at Southern California-Notre Dame game in Chicago; General upset of champions; Ineligibility of Yale backfield ace, Bruce Childwell; Rift in relations between Army and Navy.

Golf—Hobby Jones triumph in British Open for the second straight time, with record score of 285, and victory in American amateur tournament for third time in four years; Walter Hagen's triumph for fourth straight year in

Track and Field—Saldin Carr's record-smashing pole vault feat, including outdoor world's mark of 14 feet; Lloyd Hahn's unbeaten record indoors, including victory over Edwin Wide; Stanford's victory in Inter-collegiate championships.

Boxing—Gene Tunney's successful defense of title against Jack Dempsey, in spite of taking "most count" in seventh round, in record-breaking battle at Chicago, attracting 145,000 fans and \$2,650,000 "gate"; Three new champions crowned—Bud Taylor among bantams, Joe Dundee in welter ranks and Tommy Loughran as light heavyweight titleholder.

Baseball—Overwhelming victory of New York Yankees in American League pennant race and over Pittsburgh Pirates in four straight games in World's Series; Babe Ruth's new home run record, 60; Award of most valuable player prizes to Lou Gehrig and Paul Wagner, National League batting king; Passing or trading of such famous figures as Walter Johnson, Ty Cobb, George Slaters, Kiki Cuyler and Ken Williams.

Hockey—Gene Tunney's successful defense of title against Jack Dempsey, in spite of taking "most count" in seventh round, in record-breaking battle at Chicago, attracting 145,000 fans and \$2,650,000 "gate"; Three new champions crowned—Bud Taylor among bantams, Joe Dundee in welter ranks and Tommy Loughran as light heavyweight titleholder.

Football—Record crowd of 113,000 at Southern California-Notre Dame game in Chicago; General upset of champions; Ineligibility of Yale backfield ace, Bruce Childwell; Rift in relations between Army and Navy.

Golf—Hobby Jones triumph in British Open for the second straight time, with record score of 285, and victory in American amateur tournament for third time in four years; Walter Hagen's triumph for fourth straight year in

Track and Field—Saldin Carr's record-smashing pole vault feat, including outdoor world's mark of 14 feet; Lloyd Hahn's unbeaten record indoors, including victory over Edwin Wide; Stanford's victory in Inter-collegiate championships.

Boxing—Gene Tunney's successful defense of title against Jack Dempsey, in spite of taking "most count" in seventh round, in record-breaking battle at Chicago, attracting 145,000 fans and \$2,650,000 "gate"; Three new champions crowned—Bud Taylor among bantams, Joe Dundee in welter ranks and Tommy Loughran as light heavyweight titleholder.

Baseball—Overwhelming victory of New York Yankees in American League pennant race and over Pittsburgh Pirates in four straight games in World's Series; Babe Ruth's new home run record, 60; Award of most valuable player prizes to Lou Gehrig and Paul Wagner, National League batting king; Passing or trading of such famous figures as Walter Johnson, Ty Cobb, George Slaters, Kiki Cuyler and Ken Williams.

Hockey—Gene Tunney's successful defense of title against Jack Dempsey, in spite of taking "most count" in seventh round, in record-breaking battle at Chicago, attracting 145,000 fans and \$2,650,000 "gate"; Three new champions crowned—Bud Taylor among bantams, Joe Dundee in welter ranks and Tommy Loughran as light heavyweight titleholder.

Football—Record crowd of 113,000 at Southern California-Notre Dame game in Chicago; General upset of champions; Ineligibility of Yale backfield ace, Bruce Childwell; Rift in relations between Army and Navy.

Golf—Hobby Jones triumph in British Open for the second straight time, with record score of 285, and victory in American amateur tournament for third time in four years; Walter Hagen's triumph for fourth straight year in

Heaters

Now at Reduced Prices

Nothing down 15 months to pay

CARR

FURNITURE CO., Inc.
Main 770

A self-made man is just like any body else, except that he doesn't care a whom which football team wins.

A man isn't always improved by taking a dose of his own medicine!

-NOTHING BUT THE BEST-

You are satisfied with nothing but the best foods for your table, whether it be vegetables, fruits, meats or desserts—and we know you feel the same way about bread.

That's the reason we select our ingredients as you would yourself, that's the reason our shop is as clean and spotless as your own kitchen, that's the reason we deliver regularly and frequently to your grocer. Golden Crust Bread you will find to be the best tasting, most nourishing all round bread you can obtain.

But try it yourself. Remember the name, Golden Crust Bread, at your grocer's.

Gwilliams Electric Bakery

La Grande, Oregon

When You Miss Your Observer

Call **Main 24**

And a copy will be delivered at once free of charge.

For change of address, please do not notify carrier boy only—call the office direct, giving old and new residence, and you will avoid errors in service.

The Evening Observer

Main 37

OUT OUR WAY

By Williams

BUST'N OFF 'BOUT ME ALL TH' TIME—LOOK, MA—TOO LAZY T' WASH A PAN 'N LOOK WHUT SHE'S WARMIN' UP A CAN O' PEAS IN.

BEHOLD, MA! BEHOLD THE UNFINISHED MASTER-PIECE—VARIETY—TAKE YOUR CHOICE—WEDGE, HEXAGON, OBLONG SQUARE AND HALF ROUND. TWIST OFF YOUR CHOICE. THAT'S HOW HE CUTS BREAD. CHOPS, WITH THE BACK BONE LEFT IN.

I-I'D BETTER GET UP NOW. MY HEAD ACHE'S GONE.

J.R. WILLIAMS

WHY MOTHERS GET GRAY.