

LaGrande Evening Observer

(Incorporated)
An Independent Newspaper

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OFFICIAL PAPER OF UNION COUNTY AND THE CITY OF LA GRANDE

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THE WONDERS OF GOD: And the heavens shall praise Thy wonders, O Lord: Thy faithfulness also in the congregation of the saints. Psalm 89:5.

BUTTER AND EGG TRADING ACTIVE

Prices Unchanged, Except for Undersizes—Clean Up Fruits

PORTLAND, Oct. 15 (AP)—Butter and egg trade continues very active on the local wholesale market with blocks of storage reserves moving readily. Prices today are unchanged on the daily exchange lists, except for undersized eggs which are quoted 1c lower at 23c.

All lines of country dressed meats and live poultry are finding sufficient week end demand in the local wholesale market to clean up reserves to a minimum. Prices are very firm but unchanged. Prospects were that real might turn to higher prices next week.

With active business closing the whole of this week, the close finds Portland wholesale dealers in fresh fruits and vegetables with stocks well cleaned up and prices in practically all lines firm under steady demand. New receipts were almost all this morning.

California Emerald walnuts are plentiful at 15 to 20c per pound for "baby" sizes and 23c for No. 1's. Local walnuts are expected soon.

Staples of local tomatoes are scarce and largely of low quality. Quotations are 75 to 80c per standard flat box.

MARKET NEWS OF THE DAY

CHICAGO GRAIN				
Wheat	Open	High	Low	Close
Dec.	131 1/4 @ 131 1/2	131 1/4	130 1/2	130 1/2 @ 131
March	134 1/4	134 1/4	133 1/2	133 1/2
May	137 @ 137 1/2	137 1/2	136 1/2	136 1/2

PORTLAND LIVESTOCK				
Receipts for week (approximate):	Cattle 2150; calves 230; hogs 3865; sheep 2745.			
Cattle, compared week ago:	Better grades steers and most butler stock 15 to 25c higher; spots up more; run sharply reduced; all cutters, bulls and vealers strong; top steers \$9, paid for several loads; hogs \$8; fat cows \$7.25; bulk prices: Slaughter steers, \$7.75; \$9; hogs \$6.75; \$7.75; butler cows \$5.50; \$7; all cutters \$3.50; \$5; bulls \$2.50; \$4.25; vealers \$10.50; \$12.50.			
Hogs—Killing classes closed slow; steady with week earlier; feeding pigs 50 to 75c lower; practical top \$11; bulk 140 to 210 lb. weights for slaughter \$10.50; \$11; feeding pigs same price; bulk packing sows \$6.50; \$8.50.				
Sheep, compared week ago:	All classes strong to shade higher; market active throughout week; top \$5.10; lambs \$11.50; bulk of fatlings \$10.50; \$11; few medium wethers \$7.50; \$9; ewes \$4 down.			

CHICAGO CASH				
CHICAGO, Oct. 15 (AP)—Wheat—No. 1 hard, \$1.31 1/2; No. 2 hard, \$1.30 1/2.				
Corn—No. 2 mixed, 82 1/2 @ 82 1/2; No. 2 yellow, 80 1/2 @ 80 1/2.				
Oats—No. 2 white, 48 1/2 @ 48 1/2; No. 2 white, 46 1/2 @ 46 1/2.				
Barley—78 1/2 @ 78 1/2.				
Timothy seed—\$2.55 @ 2.70.				
Clover seed—\$19.27.				
Lard—\$12.60.				
Ribs—\$12.37.				
Beefies—\$13.42.				

Wheat Lower At Market's Close

CHICAGO, Oct. 15 (AP)—Starting unchanged to 1/4c off, corn soon suffered a general tumble. Wheat opened at half cent decline to 1 1/4c advance and then sagged all around to below yesterday's finish. Oats were easy. Provisions tended down grade. Corn closed unsettled, 1/2 to 1 1/2c net lower; wheat 1/4 to 1/2c off; oats 1/4 to 1/2c down, and provisions varying from 12c decline to a rise of 27c.

PORTLAND PRODUCE
PORTLAND, Ore., Oct. 15 (AP)—Butter steady; extra cubes, city, 46c; standards 44c; price firsts 43c; firsts 40c. Creamery prices: Prints 2c above cubes; butterfat 45c f.o.b. Portland.

Milk steady. Hids to farmers: Hay milk (4 percent), \$2.45 cwt. f.o.b. Portland. Butterfat 45c f.o.b. Portland.

Eggs—Undersized 1c lower. Undersized 23c; fresh mediums 37c; fresh standards firsts 43c; fresh standard extras 47c.

Poultry steady. Heavy hens 22c; light 14 1/2 @ 15c; springs 20 @ 24c; broilers 25c; pekín white ducks 22c; colored nominal; turkeys, alive 42 1/2 @ 45c.

Onions steady; local 75 @ 80c. Potatoes steady, \$1.25 @ 1.65 per sack.

Hay—Buying prices: Eastern Oregon Timothy \$20 @ 21; do Valley \$16 @ 17; cheat \$14.50; alfalfa \$17; oat hay \$14 @ 14.50; straw \$7.50 per ton; selling prices \$2 a ton more.

CHARTER NO. 3655

REPORT OF CONDITION OF THE

LA GRANDE NATIONAL BANK

At La Grande, in the State of Oregon, at the Close of Business on October 10th, 1927.

RESOURCES

Loans and discounts, including rediscounts, acceptances of other banks, and foreign bills of exchange or drafts sold with indorsement of this bank.....\$1,249,568.12

Overdrafts, unsecured.....3,276.75

U. S. Government securities owned: Deposited to secure circulation (U. S. bonds par value).....200,000.00

All other United States Government securities (including premiums, if any).....5,600.00

Other bonds, stocks, securities, etc.: Banking house, \$50,000.00; furniture and fixtures, \$16,000.00.....76,000.00

Real estate owned other than banking house.....5,097.37

Lawful reserve with Federal Reserve Bank Cash in vault and amount due from National banks.....76,502.17

Amount due from State banks, bankers, and trust companies in the United States (other than included in Items 8, 9 and 10).....146,083.19

Checks on other banks in the same city or town as reporting bank (other than Item 12).....8,317.42

Total of Items 9, 10, 11, 12 and 13.....6,754.60

Miscellaneous cash items.....1,735.46

Redemption fund with U. S. Treasurer and due from U. S. Treasurer.....10,000.00

TOTAL.....\$1,962,355.88

LIABILITIES

Capital stock paid in.....\$ 200,000.00

Surplus fund.....50,000.00

Undivided profits.....28,337.50

Less current expenses paid.....17,344.16

Circulating notes outstanding.....195,600.00

Amount due to National banks.....10,156.46

Certified checks outstanding.....10.00

Total of Items 24, 25, 26, 27 and 28.....632,984.14

Deposits subject to Reserve (deposits payable within 30 days):

Individual deposits subject to check.....5,032.64

Certificates of deposit due in less than 30 days (other than for money borrowed).....75,891.66

State, county, or other municipal deposits secured by pledge of assets of this bank or surety bond.....26.00

Dividends unpaid.....714,925.44

Total of demand deposits (other than bank deposits) subject to Reserve, Items 26, 27, 28, 29, 30 and 31.....714,925.44

Time deposits subject to Reserve (payable after 20 days, or subject to 20 days or more notice, and postal savings):

Savings deposits.....324,549.31

Other time deposits.....450,913.33

Total of time deposits subject to Reserve Items 32, 33, 34 and 35.....775,462.64

United States deposits (other than postal savings), including War Loan deposit account and deposits of United States disbursing officers.....5,000.00

TOTAL.....\$1,962,355.88

State of Oregon, County of Union, ss

I, A. T. HUBB, President of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

Subscribed and sworn to before me this 14th day of October, 1927.

E. R. STITZINGER, Notary Public for Oregon, commission expires Mar. 4, 1928.

Reserve District No. 12

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Pure Oil And Sinclair Touch New High Levels

NEW YORK, Oct. 15 (AP)—Speculative interest in today's stock market were confined largely to a select assortment of specialties which were marked up 2 to 7 points to new high records. Irregularity characterized the general list, although most standard industrials held fairly firm around last night's closing levels.

Midland Steel Products preferred was the individual feature, selling up 7 points to a new high at 177 on buying influenced by the reported discovery of a new alloy. J. A. Shattuck extended its early gain to 6 points. National distillers preferred jumped 5 and the common 3 1/2.

Pure Oil and Sinclair touched new low levels for the year. The closing was irregular. Total sales approximated 500,000 shares.

Peace of Balkans Again Disturbed

LONDON, Oct. 15 (AP)—With the Jugo Slav-Bulgarian ferment over the murder of General Kovachevich barely subsided, the peace of the Balkans again has been disturbed by the assassination at Prague of Tessa Bey, Albanian minister accredited to both Jugo Slavia and Czechoslovakia.

Although the crime was committed in the Czechoslovakian capital, it is suggested in despatches reaching London, that it was probably due to the tension between Albania and Jugo Slavia which recently caused European anxiety and which is still latent. The assassin an Albanian student, Agidh Heli, is supposed to be a member of one of the Albanian groups hostile to President Ahmed Zog of whom the minister was a brother-in-law. Heli is quoted as stating that he believed Tessa Bey planned to betray Albania to Jugo Slavia.

TAKES HARVARD'S PLACE

PRINCETON, N. J.,—Harvard and Princeton are estranged, but Ohio state plus Cornell equals Harvard in Princeton athletic equators. A "P" used to be awarded to Princetonian footballers who played against Harvard. To get one this year they must play against Yale or against Ohio state and Cornell.

NEW YORK FRUIT

NEW YORK, Oct. 15 (AP)—Dried fruits steady.

An eastern doctor has proposed a law against face-lifting. Won't the ladies faces fall when they hear that!

CHICAGO LIVESTOCK

CHICAGO, Oct. 15 (AP)—U. S. Department of Agriculture—Hogs: 2500; generally 10 to 15c lower than Friday's average; top \$11.50 paid for choice 200 to 210 lb. weight; bulk desirable hogs, 180 to 210 lb., \$11.60 @ 11.55.

Cattle—500; compared week ago: choice fed steers steady to strong; in-between grades 50 to 75c higher; lower grades killing steers, mostly steady; westerns steady; butcher stock generally 25c higher; vealers strong; unevenly higher; best heavy steers for week \$16.80; medium weights \$14.60; yearlings \$16.75; best western steers \$12.25; heavy hogs \$9.50; practical top cows, \$8.50; few \$5; bulk western slaughter steers \$9.50 @ 10.50; hogs \$8.50 @ 9; cows \$6.50 @ 8.

Sheep—4000; odd lots native lambs about steady; fat and feeding lambs closing 25 to 45c higher; sheep steady; week's top prices: fat range lambs \$14.25; fat native lambs \$14; slaughter yearling weaners \$11; fat ewes \$6.50; range feeding lambs \$14.25.

BANK CLEARINGS

NEW YORK, Oct. 15 (AP)—The actual condition of clearing house banks and trust companies for the week (five days) shows excess reserve of \$77,347,950. This is an increase in reserve of \$87,722,550 compared with the week before when a deficit in reserve of \$10,425,530 was reported.

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