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SPORT NEWS

Billy Evans Says

BEAVERS TAKE ANOTHER GAME

Fighting spirit makes for a winning team. The Philadelphia Athletics are proving to be more than a mere flake because the club has the proper spirit.

PACIFIC COAST LEAGUE. Clubs: W. L. Per. San Francisco 56 23 766 Salt Lake 47 34 580 Seattle 43 47 523 Los Angeles 40 41 484 Oakland 36 44 458 Portland 23 42 446 Sacramento 24 47 420 Vernon 31 32 373

YESTERDAY'S GAMES. Salt Lake 6, San Francisco 5. SALT LAKE (AP). H. H. E. San Francisco 5 9 9 Salt Lake 6 15 0 Batteries: Mitchell, Crockett, Gray and Agnew; O'Neil, Mulvey and Peters, Cook.

Portland 6, Vernon 2. VERNON (AP). H. H. E. Portland 6 12 3 Vernon 2 9 1 Batteries: Iurns, Harrison and Tobin; Bryan, Ludolph and Schang.

Seattle 2, Oakland 1. OAKLAND (AP). H. H. E. Seattle 2 7 1 Oakland 1 16 0 Batteries: Miljus and Baldwin; King and Byler.

Los Angeles 4, Sacramento 3. SACRAMENTO (AP). H. H. E. Los Angeles 4 10 0 Sacramento 3 13 0 Batteries: Glazier and Kniss; Martin and Koehler.

Game Forfeited to Athletics by Clerks

TWILIGHT LEAGUE. Clubs: W. L. Per. Storekeepers 3 0 1.000 Athletics 2 0 1.000 Shops 2 1 667 Glassy 1 2 333 Hi-Jackers 0 2 500 Clerks 0 2 500

ONE AMERICAN LEFT IN BRITISH TENNIS PLAY

WIMBLEDON (AP)—One lone American, John Hennessey, of Indianapolis, who Friday defeated the English veteran, Gordon Lowe, 3-7, 5-6, 6-4, is among the last eight contenders for honors in the all-England tennis singles championship. Hennessey probably will meet the Indian player, Jagat Mohan Lal, Saturday.

The other hope from the United States, Ray Casey, of San Francisco, was eliminated by Rene Lacoste of France, who won in a contest of skill against speed, 5-6, 6-4, 6-1. Both La Coste and Jeanne Borotra remain as contestants, Borotra defeating J. D. B. Gilbert of England, 6-1, 7-5, 6-3.

The fact that riches have wings seldom enables a flier to feather his own nest.

SOLONS BEST PHILADELPHIA

AMERICAN LEAGUE. Clubs: W. L. Per. Philadelphia 43 29 483 Washington 42 32 456 Chicago 33 29 582 Detroit 31 33 484 St. Louis 30 36 455 Cleveland 27 36 345 New York 26 37 413 Boston 22 42 344

NATIONAL LEAGUE. Clubs: W. L. Per. New York 39 24 619 Pittsburgh 36 23 610 Cincinnati 31 30 503 Brooklyn 32 31 505 St. Louis 29 34 469 Chicago 29 35 425 Philadelphia 22 24 457 Boston 24 28 387

PHILADELPHIA (AP)—Washington won the first game of the important series with the Athletics here Friday. Goslin's homer with two on in the seventh inning provided the winning runs. H. H. E. Washington 5 10 0 Philadelphia 3 8 1 Batteries: Johnson and Rust; Groves and Perkins, Berry.

DETROIT (AP). H. H. E. St. Louis 3 5 3 Detroit 4 9 0 Batteries: Gaston and Rego, Dixon; Whitfill and Bassler.

CHICAGO (AP). H. H. E. Cleveland 1 8 2 Chicago 2 5 0 Batteries: Miller, Beckey, and Myall; Pater and Schalk.

BOSTON (AP)—First game—Score: H. H. E. Philadelphia 6 11 3 Boston 8 12 2 Batteries: Mitchell, Knight and Wilson; Benton and O'Neil.

PITTSBURG (AP). H. H. E. Cincinnati 3 12 1 Pittsburgh 5 10 0 Batteries: May, Benton, Bisey and Hargrave, Keough; Kremer and E. Smith.

ST. LOUIS (AP). H. H. E. Chicago 2 7 9 St. Louis 3 10 3 Batteries: Alexander and Gonzalez; Rhem and O'Farrel.

NEW YORK (AP). H. H. E. Brooklyn 4 15 2 New York 9 11 7 (12 innings.) Batteries: Potty, Greene, Ehrhardt, Osborne and Taylor, Deberry; Scott, Haininger, Barnes, Bentley, Dean and Snyder, Hartley.

PACIFIC COAST LEAGUE. Portland at Vernon. Seattle at Oakland. Los Angeles at Sacramento. San Francisco at Salt Lake.

GAMES TODAY. American League. Cleveland at Chicago. St. Louis at Detroit. Washington at Philadelphia. New York at Boston.

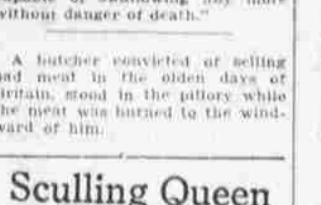
National League. Philadelphia at Brooklyn. Boston at New York. Cincinnati at Pittsburgh. Chicago at St. Louis.

Pacific Coast League. Portland at Vernon. Seattle at Oakland. Los Angeles at Sacramento. San Francisco at Salt Lake.

In olden days, France decreed that "a tunnel shall be placed in the mouth of any one convicted of selling watered milk, and that the said milk shall be poured down said tunnel, until such time as a doctor shall declare the culprit incapable of swallowing any more without danger of death."

A butcher convicted of selling bad meat in the olden days of Britain, stood in the pithy while the meat was hurled to the windward of him.

Sculling Queen



Presenting Miss Hilda Spinks who has been crowned "queen of lady scullers" for winning the recent Cecil Ladies Rowing Club Regatta at Clapton, England. The event was a handicap affair, but Miss Spinks started from scratch and beat entrants from all sections of the British Isles.

Wins Brooklyn Handicap



Here's Mad Play, Sam Hildreth's great horse, that won the \$10,000 Brooklyn handicap at the Aqueduct track the other day. A great drive down the stretch enabled Mad Play to lead the field across the wire. Jockey L. Fator, who rode the Hildreth, entry to victory, is shown atop Mad Play.

Paradox of High Stock Market Prices and Poor Business

BARON HARKER, Mace (Specialist)—Roger W. Babson today comments on the present inconsistency of high stock market prices with poor business conditions. He states that this paradoxical condition cannot indefinitely continue. He explains what will, in his opinion, be the final result of this situation. His full statement is as follows: WATCH THE WEATHER.

"During the last high point of the stock market in January, a condition very dissimilar to that of the present time existed: that is, stocks were high but business was fairly good. At that time the situation was the inevitable result of the conditions following the Coal-ledge victory last fall, when people heavily bought both securities and merchandise. Today, however, the situation is entirely changed, although it is only natural that following such optimistic conditions we should go into a period when people let up in their buying. Life consists largely in a balancing of activities; thus an active stock market follows an active one. Moreover, the weather this past winter and spring has been very abnormal in all sections of the country and this has upset both manufacturing and retailing programs. We once watched the weather for its effect on the crops which determined railroad earnings. These earnings were then a great factor in determining stock market prices, since railroad stocks were about the only ones traded actively. An industrial stock came

into greater prominence, especially during the winter, when the crop reports have been much less important as a stock market factor. Now, however, it is being realized that the weather is an important factor in determining the profits of our great industrial concerns and that weather is the most important factor in determining merchandise sales. The stock market, however, has not yet reflected the abnormal weather of the past eight months. Too Many Retailers. "Fundamental conditions are fairly normal at the present time. Money is easy, crops are fair, labor in most sections is normally employed, capital is comparatively free from labor disturbances, wages are good, failures are normal, our loadings are heavier than ever before, and building is still very active. The difficulty today seems to be that there is not enough retail trade to support the tremendous number of people who are in the retail business and to keep busy the tremendous manufacturing capacity which was created during the war. When we take any one commodity we find that the total volume of business in that commodity compares exceedingly well with previous years and is above the ten-year average; but we also find that the manufacturers making this commodity and the storekeepers selling this commodity are making little or no money. The question is: Is the present difficulty due to people not buying or

to high goods or is it due to a too great manufacturing capacity or too many retailers? I believe very strongly that the difficulty is an abnormality based on manufacturing capacity and too many retailers. There it will be seen when studying fundamental conditions that various factors, like easy money, tend to make stock market prices high; while other factors, like weather, tend to make manufacturing and retailing profits small.

"As a result of these conditions we today have even higher stock market prices than in January and better business conditions in many industries and many sections. Stock market prices (the Dow-Jones Average) have recently touched an average of 111 compared with 79 in 1921, while business in many lines is much poorer than it was at that time. Statistics show that the spread between stock prices and general business has continually become greater since January up to the present time. Of course, this spread cannot continue to persist indefinitely without a break and collapse. One of three things must happen:

Three Possible Outlooks. "1. An immediate change in business for the better with a continuing and rapid improvement in stock market prices and a gradual easing up in stock market prices whereby a closer relationship would be established between the two without any rapid movements one way or the other.

"2. A gradual improvement in business conditions and a gradual easing up in stock market prices whereby a closer relationship would be established between the two without any rapid movements one way or the other.

"3. A study of the situation makes me feel that this third course will be the one most likely to be followed. There need not be any panic with money and banking conditions as sound as at present, with a gradual improvement in the farming situation, the foreign situation, and other fundamental conditions. Hence it would even be possible that stocks might continue around their present level with merely an easing off tendency. Surely, it is impossible how business can continue poor with 15,000,000 people all fairly well employed. Therefore, I feel that there is nothing to worry about in the present situation, but one may expect a gradual readjustment or coming together of the stock market and business. This would be the natural thing to happen under the circumstances which such a paradox, as at the present, exists.

Volume of Business Very Good. "As stated above, there is no real difficulty today with the volume of business, but the trouble comes that profits are not up to expectations. It is not what we have to live with that satisfies us; but whether we have more or less than we expect! The manufacturer is today geared up to handle 25% to 50% more business than he is getting. As if profit comes from this kind 25%, he is now not making due to people not buying or

The Warm Weather HAS FORCED Underwear and Shirt Sales Have You Your Summer Supply? If you need any get them now while our Removal Sale is in full force. ASH BROS.

Veterans of Kansas Neglect To Collect Bonus from State. TOPEKA, Kan., (AP).—Scattered all over the globe are some 5,000 World War veterans entitled to share in the \$2,000,000 remaining in the Kansas soldier bonus fund, but ignorant of the fact that the money belongs to them. About 1,000 claims have been paid by the state since the legislature extended the time for considering applications. Most of these were paid to veterans in other states, or in foreign countries, who had just learned that Kansas was paying a bonus to men who were home tide residents of the state at the time of enlistment or conscription. Bruges, Belgium, known as the Venice of the north, derives its name from the many bridges over its canals.

NEW THOR IRONER JUST ARRIVED The "Open End" of the No. 20 Thor Ironer takes care of ruffles, cuffs, collar bands, etc. Skirts and dresses can be ironed under the entire length of the ironing shoe. No brackets or braces to obstruct—just a clear ironing space thirty inches long. No Special Wiring Necessary. Attach to any light socket. Price \$167.00—Terms to Suit Your Convenience. La Grande Electric Company Roesch Bldg.

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GRANGER ROUGH CUT PIPE TOBACCO. Packed in tea-foil, instead of tins—hence 10¢. Just about the last word in pipe comfort. Here's a tobacco that's made for pipes—and pipes only! First of all it's fine, old Burley, mellowed by Wellman's famous old 1870 method; and on top of that it's specially cut for pipes—cut coarser (rough cut) so that it burns slower and smokes sweeter and cooler. Pack your pipe with Granger and see if you don't agree that "for pipes it's mighty near perfect."

Just about the last word in pipe comfort. Here's a tobacco that's made for pipes—and pipes only! First of all it's fine, old Burley, mellowed by Wellman's famous old 1870 method; and on top of that it's specially cut for pipes—cut coarser (rough cut) so that it burns slower and smokes sweeter and cooler. Pack your pipe with Granger and see if you don't agree that "for pipes it's mighty near perfect." LIGGETT & MYERS TOBACCO CO.