

# OUTLOOK FOR TRADE BETTER

### Steel Demand Slackens Slightly But Confidence Remains Unimpaired.

NEW YORK (AP)—Recognition of the recent business expansion, with its increased demand for commercial funds, was given by the federal reserve bank of New York last week when it increased its discount rate from 3 to 3 1/2 per cent. The delay in making the advance, which has been expected since late in 1924, was regarded as an indication that the federal reserve authorities have found no evidence of speculative excesses or inflation which needed curbing, but were merely following the natural trend of open market money rates.

Meanwhile the gradual and orderly progress of trade continued during the week. Further improvement on certain basic industries was counteracted by a slackening demand in others which was most marked in the steel trade, where orders were being made on an unfilled basis. No fundamental weakness, however, was visible in any field, and there was no loss of confidence.

In the absence of any specific development of outstanding importance, there was a general tendency in financial circles to survey the accomplishments of the year to date. Federal reserve officials reported that the growth of production in January had carried the output of basic commodities to the highest point reached since the spring of 1923.

**No Serious Setback.**

While little further progress was made in February, encouragement was derived from the fact that activities generally had been maintained at about the same pace, with no serious setbacks. Commodity price advances were among the most favorable developments of the week. Raw cotton reached the highest level in more than four months, grain prices scored an impressive recovery and quotations on both raw and refined sugar were advanced on the heaviest volume of trading of any week this season.

The gain in wheat prices ranged from 10 to 15 cents a bushel, lifting the May delivery again to within a fraction of the \$2 mark.

While the volume of freight traffic so far this year has been maintained at a level substantially higher than in the corresponding year of 1924, there was a slight decline in car loadings for the week ended February 14, due to the holiday interruption. Conditions on most of the roads, however, are reported exceptionally favorable because of the comparatively open winter.

For the first time in weeks a moderate increase in crude oil output was reported, indicating that recent price advances were beginning to stimulate production. The gain, however, was not large enough to be alarming and conditions in the industry were generally satisfactory.

They are talking about adding a month to the year again. Let's add it right after February, to postpone income tax day.

vicinity cannot affect the market as they only reach it after the other prunes are gone." This is encouraging news to the prune growers in this vicinity for they have been passing through some disheartening years.

Mrs. George White, who was injured by a fall a few weeks ago and who has been suffering severely, was taken to the Hot Lake Sanatorium a few days ago and it was found that her hip was broken. She is now much better. Her daughter, Mrs. Fred Harris, of Portland, is with her.

The school has a new Remington typewriter to replace one of the old ones.

The near East Relief was brought to the attention of the school children by workers for the cause and many of the children have become interested and are doing their best to help.

The girls cooking club had their second lesson in bread making Saturday, under the direction of Mrs. Bertach.

Mrs. H. I. Barker has been quite ill for the past several days.

Mrs. H. E. Shields, Grover Duffry and L. E. Anderson went to Union Wednesday evening as judges for an ornamental contest between Union and Imbler.

Mr. and Mrs. B. D. Van Orsdall, of Pendleton, have moved to Cove, where they expect to make their home. Mrs. Van Orsdall was formerly a Cove girl.

Mr. and Mrs. T. C. Hefty were hosts to a dinner Monday honoring Messrs. Steinhardt, of New York and R. D. Monahan, of Milton, Przewater.

Mrs. Eva Milman returned from Ashland, where she has been making an extended visit to the family of her daughter, Mrs. Bernard Orton.

Work is progressing on the city water mains of Cove. New and larger pipes have been laid furnishing a more adequate supply. Public Hygiene have been installed and several families have been furnished with city water. A supply of 4,000 gallons is in the reservoir is always ready in case of fire. In consideration of the many losses Cove has suffered through fire this is a long step forward.

One safety razor company reports a net income of ten million. When will necking parties be stopped?

Efficiency Marks New Texas Freight Station

DALLAS, Tex. (AP)—What is believed to be the first freight terminal building in the United States in which freight trains come into the heart of the business district by underground tunnel, is rapidly nearing completion here.

The Supta Fe terminal building is composed of four units, each of which is in reality a separate building. The second unit, already completed, is occupied by a warehouse and forwarding company. The first unit, made up of a 19 story main building and a ten story annex, will be completed next. This unit is to be used for offices. The second section of the first unit, a ten story building, will be occupied largely with sales display rooms.

The third unit of the terminal, another ten story structure, is designated as the cold storage section. Perishable goods shipped to this section will be stored here by packing company patrons of the road. The fourth unit, also ten stories in height, is to be a general warehouse.

The arrangement by which trains enter the terminal traveling by subway under the business district is somewhat similar to the Brooklyn terminal in New York, but here freight trains also will enter.

Five tracks run under the four sections and lead to a point beneath the tower building of the terminal. Individual loading docks in the units of the freight terminal for each of the tenant companies in the buildings are provided. The structure when completed will cost \$5,000,000.

Poisonous Volcanic Gas Causes Deaths in Dutch East Indies

THE HAGUE (AP).—Sulphur and volcanic action has been intermittent in Java, since the earthquake at Wonosobo last November, according to colonial dispatches received here.

Papandayang, a volcano about 3,500 feet high, 37 miles southeast of Batavia, the capital of the Dutch East Indies, is showing increased activity, several craters having formed into a huge one which is belching poisonous gases by which some native scavengers have been killed and surrounding vegetation destroyed. The volcano is also emitting streams of hot mud, ashes and stones and local earth shocks and tremors are felt continuously. Government geologists have gone to the scene to investigate.

Program Held at Telocaset

TELOCASET (Special)—The school held a program recently honoring Washington's birthday. The program followed: Songs by the school, "Washington," "America," and "Many Flags;" playlet, "Washington's Birthday Dinner;" recitation, "Lockinus;" song "Carry Me Back to Old Virginia;" composition, "Boyhood of Washington;" recitation, "Washington's Birthday;" dialogue "The Delf Flower Pot;" recitation "Rain in Summer;" dialogue "A History Class;" composition "Washington in the Revolution;" song and flag drill; recitation, "Concord Hymn;" and song "America the Beautiful."

Geraldine Hyatt was burned on the hand and arm recently when a pot of hot grease was upset while frying doughnuts.

Mrs. Albert Burns of La Grande was a Telocaset visitor Thursday.

Miss Marcella McCullough is spending the week in Portland on business. Mrs. Owens of Baker is teaching school in her place.

The children of the neighborhood held a party at the school house Monday evening. Mrs. E. Lewin acted as chaperone.

Sam Kennel's Home Burned

PROMISE (Special)—Fire completely destroyed the residence of Sam Kennel, of Sunnyside, Tuesday evening. He was smoking somewhat in a small out building and it caught fire and spread to his dwelling house. Two of the Lincoln boys and one of the Snuffer boys were there and with their assistance part of the contents of the house were saved.

Miss Maud Weaver, of Sunnyside, and Miss Emma Weaver, of East Grossman attended the meetings at Promise Sunday.

Miss Ella Downs, of Powatka, was visiting in Promise Saturday and Sunday.

The Watkins man was in Promise the first of the week. He was making his trip on horseback.

Mr. Banner went to Wallawa Wednesday to see about some stock he has had out there to be fed. He intends to bring them home.

John Dand and Obe Swearington are cutting saw logs for the Promise Lumber company sawmill.

Will Reed went to Wallawa the first of the week.

Mr. and Mrs. Ella Poulson returned home Sunday after a week's stay at Wallawa visiting their young son, who is staying with his grandmother, Mrs. Lee Smith, and recovering from a severe case of pneumonia.

Mr. Hartland, the Evangelist, preached two sermons at the Promise school house Sunday.

Miss Eunice Courtney returned from Troy Sunday evening. She said the mud had dried up down there and the buttercups were blooming. Some are planting their early garden.

Losell and Robert Footberg, who have been staying with their sister, Mrs. Denham have joined their parents at Grants Pass.

Miss Doris Footberg, who has been visiting Mrs. Denham left Wednesday for Enterprise, where she attends high school.

Horn, Sunday evening, February 22, 1925, to Mr. and Mrs. Lewis, 18th boys. Both mother and babies are doing nicely.

There was a dance Saturday evening at the Tex Williams home.

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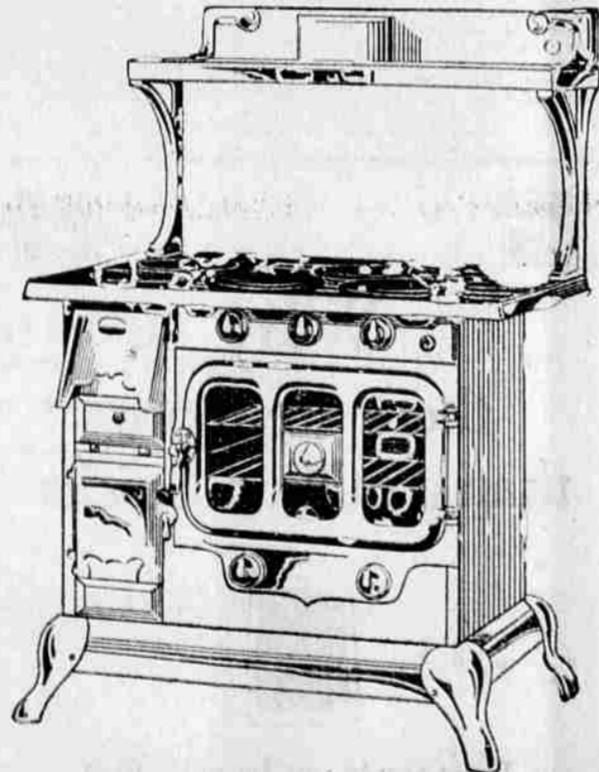
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# COVE'S FRUIT GIVEN PRAISE

COVE'S (Special)—A meeting of the Cherry Growers Association was called Monday afternoon to confer with two members of the firm of Steinhardt and Kelly, of New York, who have handled the marketing of Cove growers for the past two years. Their agent, R. D. Monahan, of Milton-Preewater, was also present for the meeting. During the course of the meeting the talk about marketing Cove cherries and Italian prunes received much praise. "Cove cherries are among the best in both appearance and flavor, and as they arrive just when the market is stripped of other cherries they are certain to bring a good price," said Mr. Steinhardt. He spoke very highly of Italian prunes grown in this district, of their quality and flavor and said that they too reached the market at the best time for good prices. He said, "Grow more prunes, do not be afraid of an over supply, as the small amount grown in this

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