

RAILWAY MAN ATTACKS BUS

ATLANTIC CITY, N. J. (AP).—Charges that many bus line promoters are exploiting the public and "shaking down" electric railways were made in a report drawn by electric railway executives and read to the American Electric Railway Association convention by G. A. Richardson, general manager of the Chicago surface lines.

"The spirit of promotion, or exploitation prevails in most bus developments," the report declared. "Public enthusiasm over gasoline-driven vehicles is clouding sound judgment. Many bus lines are being developed solely to force purchase by an established railway, other to promote bus sales." That electric railways use buses in supplemental service was recommended.

"The rapid development of the automobile started a new wave of promotion and speculation in transportation," the report continued. "From the irresponsible jitney has grown the motorbus, and because of the enthusiasm over a new idea in transportation having a real semblance of value, destructive competition has been freely established and publicly welcomed."

"The situation in many cities must develop towards an economical coordination of all essential public carriers."

"It is highly improbable that buses can ever operate at a cost as low as that of a street car with fixed charges left out. Under comparable conditions the bus is not able, on either congested or free streets, to operate at so high a speed as the street car. In the relative use of street space for each passenger served, considering area of vehicles and speed of movement, street cars are approximately twice as efficient as buses."

"Buses operation that competes with street railways is manifestly wrong. And bus system operating in or adjacent to metropolitan areas served by street cars is competitive."

"Since buses operate on public streets without being charged for paving maintenance and installation cost which the street railways bear, they are collecting a higher fare with a very low investment, and are rendering only such service as is profitable, leaving the lean lines, light hours, and most of the service in inclement weather to be furnished by the railways. Destructive competition of this sort is totally unfair and unjustifiable."

"Competitive conditions in transportation should not be permitted, since the riding public must pay a higher cost due to duplication."

SPECIAL Real Estate Bargains

Three new bungalows, \$2000 to \$3000 each.
Several high class modern homes, \$5000 to \$10,000 each.
Hotel, rooming house, boarding house and apartments.
Fine business building on Adams avenue near post office.
Fine building lots in all parts of La Grande.
Several five and ten-acre tracts, May Park Addition.
Farm, stock ranches, chicken ranches, dairy ranches, etc.
See Us Before You Buy.

PYRAMID LAND CO.

Main 795
F. N. Ford, C. L. Berry,
W. H. Berry
Bonded Realtors

A regular advertiser is a dependable merchandiser.

The Wise Man Does Not Wait

Until he is forced to lose time because of illness. He insures his working capacity and happiness by ASSURING his health through regular physical examinations.

Such examinations are of value only when scientific and when made where all modern diagnostic facilities are complete.

The Hot Lake Sanatorium

Dr. W. T. Phy.

Owner and Director.

Easy to Tune the HEACOCK Radiophone

It is the easiest radio to tune on the market to day. A slight turn of the dial and the result is startling. Perhaps the second sketch in this advertisement might seem overdrawn but operators of one of our radio sets have heard stations as far away as Havana, Cuba.



The Heacock Radiophone is as near perfection as they can be made at the present time. O. M. Heacock, who has over 15 years experimental experience, personally supervises their construction and many features that make it so perfect, are his own design. You must hear one to appreciate its value. Call us for a demonstration today.

We also handle other standard makes of radio.

Prices range from \$30 to \$300.

Heacock's Radio Service

Enterprise, Oregon.

A Chinese Man o' War



China's inland navy is playing an important part in the present fighting. Little canal gunboats like this one, are plying up and down the rivers. Each is equipped with a machine gun. They're not very imposing but they often come in handy.

The Human Factor In Investments Explained

(By ROGER W. HARRISON)

The recent death of Andrew W. Preston, president of the United Fruit company, has again brought up the much discussed question of the human element in investment values. The business world has lost another leader. I, for one, believe that the investment world is poorer, in spite of the fact that book assets remain the same.

The business of the United Fruit company with all probability will continue to go on successfully. We should, however, consider the possible effect of the death of its president in the light of previous financial history. The company has suffered a severe loss, a loss impossible to estimate at this time. Mr. Preston not only knew the fruit business thoroughly but had the confidence of both employees and stockholders. He was a real captain of industry, a man of great vision, power, and judgment. Although the company may continue to increase its fruit business and its stock may sell at record high figures, it would be surprising indeed if it does not ultimately suffer marketwise from Mr. Preston's death. A vessel is always a vessel, and a crew is always a crew by the profits of both vessel and crew depend to a large extent on the skill and ability of the captain in charge. Wage workers and stockholders are entitled to their fair share of the profits of every business, but in the last analysis it must be admitted that these profits are largely due to the character, judgment, vision, and energy of some one individual.

Discusses Effect

In discussing the possible effect of Mr. Preston's death several bankers and investment experts have recalled the effect of similar previous losses. They have cited the fact that the Great Northern and Northern Pacific reached their highest point under the personal management of James J. Hill and that since his death a decline in the prices of their stocks has been almost continuous. They have also recalled the fact that the market price of Union Pacific and other Harriman stocks after his death. Other instances in our business and financial history substantiate the general rule that industrial securities reached their peak previous to the death or retirement of the founder of the company. These men still have confidence in the United Fruit company knowing that it is a sound business and is well entrenched both as to the production and distribution of fruits. Most of them are optimistic on the market as a whole and believe that United Fruit will continue to go up with the others, but the situation does bring to mind the fundamental fact that the value of securities lies not in the real estate or buildings owned, nor in the temporary earnings of the corporation, but in the character, judgment, vision, and energy of the men in control. Moreover, this fundamental principle applies to all businesses, large and small.

Book Illustrates Idea

This same idea has been brought recently by Edna Perber in her book "So Big." In her "Aug Hempl" she draws a picture of the founder of the packing industry as it exists today in America. It shows how that great industry reached its peak before his death and that no man or relative has since been able to put into it the vision and energy that this founder possessed. Quite by coincidence you can get a detailed picture of this same "Aug Hempl" in George Horace Lorimer's book "Letters of a Self-Made Merchant to His Son." The present editor of the Saturday Evening Post was once his private secretary.

We see this principle again as it works itself out in a community. American development is not dependent upon national resources, location, nor inherent wealth. Every city worth while today owes its growth to some one or more men of character, vision and courage who threw their energy into the building up of a town. The great danger threatening most of our cities today is that after the community has secured a certain momentum of growth it is apt to think that it can run along without further leadership. This is a great mistake and the best thing that a chamber of commerce can do is to clearly recognize this fact. The men who are giving their lives to the building up of your city should be helped and encouraged.

Business Dull.

Business is still dull. I have just returned from a trip to Europe.

of the leading cities in the eastern section of the United States and of Canada. The bankers, manufacturers and merchants with whom I talked seemed puzzled. They say that there is no surplus of goods on the shelves of the merchants, that the corporations are not overexpanded financially, and that fundamentally things are in pretty good shape. The most common expression I heard was that business seems to lack "pep" or seems to be "drifting." The actual situation is pictured on the Dabsonchart which continues to show general activity at 7 per cent below normal.

I wonder if it is possible that our business men, owing to burdensome taxation, government interference, or some other cause apparently beyond their control are losing interest in their business? If this is true it presents an exceptionally serious problem, more vital than that of business depression or even a business panic. It statistics teach anything, they teach that men make values—and that souls make men.

Certain political leaders are preaching today that there should be a redefinition of things. Perhaps there should be if such a redefinition could come about in a natural way; but in attempting to divide things up we must be very careful that we do not sever the artery upon which business depends in its very life. It is possible that the uncertainty of the political situation is a contributing cause, but I return from this trip convinced that the country's business men are sorely in need of courage and confidence today. They need this confidence much more than they need any more legislation or new rules. It may be good drama for certain politicians to berate and belittle men like Harriman, Hill, Armour, and Preston, it may win them a few votes with the unthinking but before we discount these men—before we lend our support to "the under dog" just because, as a sporting proposition, it appeals to us—let us appraise these captains of industry. Let's figure what their initiative and vision meant in the development of America and just how much of the comforts, conveniences and living that we enjoy today is directly due or indirectly due to them. Then let us come out into the open and back the people we believe in, that confidence may again be restored and that we may go forward toward better times for everyone.

Court Appointment Delayed

RAJEM, Ore.—Governor Pierce was still wrestling with the question of appointing a circuit judge for Linn and Marion counties to succeed the late George G. Birmingham, who died in Portland a week ago. The governor received a number of delegations interested.

HEALTH, TEETH and COMFORT!

Bad teeth means the loss of the other two joys of life.



Nature Teeth give comfort in false teeth. They assure fit, beauty and comfort.

Plates from \$15
Bridges from \$5
Crowns from \$5
Fillings from \$1
Painless Extractions
Free Examination

Office Hours: 9 to 12; 1 to 6
Evenings by appointment only.

Phone Main 70
Dr. R. B. Miller
Cor. of Depot & Adams

Commencing October 15th.

All material for the International Better Home Lighting Contest is now available in La Grande. The contest will open October 15 and will close November 15.

Any school student 10 years of age or older is entitled to enter and try for the \$20,000 in prizes. A medal will be awarded to the winner in La Grande.

Registration will start in the La Grande high school October 15 and work can start that day.

Lessons will be printed in this paper during the contest although the lessons in each Home Lighting Primer are sufficient to win the contest.

This contest will teach you how to light your home properly so that in the future you will have less danger of injuring your eyes.

Be ready to enter this contest and try for the \$15,000 prize home or one of the college scholarships.

The following committee is in charge of the contest and will judge the local work. The best ten entries will be entered in the international contest and the best of the ten will be awarded the medal in La Grande.

LA GRANDE BETTER HOME LIGHTING CONTEST COMMITTEE

Mrs. H. A. Zurbrick,
President La Grande Neighborhood Club.
Mr. Sherwood Williams,
President La Grande Realty Board.
Mr. A. C. Hampton,
Superintendent La Grande Public Schools.
Mr. H. E. Williams, Mr. Frank Robinson, Mr. W. A. Benham,
Representing Electrical Contractor-dealers.
Mr. E. L. Crockatt,
Representing E. O. L. & P. Co.

In the success of the several candidates, but announced that the appointment would not be made.

MURDER MYSTERY CLEARED

LITTLE ROCK, Ark. (By the

Associated Press) — The alleged confession of Mrs. Wilma Green, 23, given last night after 24 hours of grilling, in which she admitted killing J. R. Green and wife, the parents of her husband, clears up a baffling murder case.

The woman exonerates her husband, who had been held on a technical charge.
According to her confession, she admitted killing her father-in-law here August 16th and shooting her mother-in-law September 23th.

The recovery of \$4,000 she borrowed from her mother-in-law without her husband's knowledge is the reason given the police for killing.

Sell it with a Want Ad.

We Sell
BERRY CUPS AND
CRATES

As well as

BETTER
BOXES
Union Box Co.
Phone Main 588
La Grande, Ore.

Cocoa
Bread

The ever increasing demand for Chocolate Confections such as Chocolate Cake, Chocolate Ice Cream, etc., has led us to the idea of a Chocolate Bread.

You will miss a real treat if you don't try our Cocoa Bread.

Ask Your Grocer.

Gwilliams
Electric
Bakery



LIFE--

Is what you make it. Neglect often makes it dull. Especially when you fail to heed the warning from "heavy," aching eyes.

"Nervous debility" often arises from poor vision; your efficiency is reduced—things do not seem bright. Eye strain does this.

Our scientific method of examining your eyes shows immediately whether they need assistance. If they do we can furnish the right glasses. That is the function of our service.

DR. W. M. PEARE
Optometrist

La Grande's Leading Jeweler and Optometrist